VIETNAM ELECTRICITY
POWER GENERATION
JOINT STOCK CORPORATION 3

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

TỔNG CÔNG TY PHÁT ĐIỆN 3 - CÔNG TY CỔ PHẦN

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CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3, 2026

POWER GENERATION JOINT STOCK CORPORATION 3

Consolidated financial statements

Form B01-DN/HN

(Issued under Circular No.43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance)

STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

Items	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
A – CURRENT ASSETS (100=110+120+130+140+150+160)	**100**		**19,491,627,883,127**	**20,851,958,662,937**
I. Cash and cash equivalents	**110**		**1,099,885,418,309**	**2,143,902,978,736**
1. Cash	111	V.01	1,009,833,233,378	385,102,978,736
2. Cash equivalents	112		90,052,184,931	1,758,800,000,000
II. Short-term financial investments	**120**	**V.02**	**4,098,126,906,847**	**3,257,000,000,000**
1. Trading securities	121		-	-
2. Provision for decline in value of trading securities (*)	122		-	-
3. Short-term held-to-maturity investments	123		4,098,126,906,847	3,257,000,000,000
4. Provision for decline in value of short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for decline in value of other short-term investments	126		-	-
III. Short-term receivables	**130**		**11,357,328,481,711**	**12,682,906,437,084**
1. Short-term trade receivables	131	V.03	10,546,699,982,667	11,346,965,039,382
2. Short-term advances to suppliers	132		452,394,269,977	408,296,978,522
3. Short-term internal receivables	133		-	-
4. Receivables under schedule of construction contract	134		-	-
5. Other short-term receivables	135	V.04	358,467,815,377	885,820,758,167
6. Provision for short-term doubtful debts (*)	136		(233,586,310)	(233,586,310)
7. Deficits in assets awaiting solution	137	V.05	-	42,057,247,323
IV. Inventories	**140**	**V.07**	**2,437,346,268,643**	**2,386,227,820,414**
1. Inventories	141		2,441,946,725,438	2,390,857,334,256
2. Provision for devaluation of inventories (*)	142		(4,600,456,795)	(4,629,513,842)

Items	Codes	Notes	Closing balance	Opening balance
V. Short-term biological assets	**150**	**V.12**	-	-
1. Short-term consumable livestock	151		-	-
2. Consumable crops/annual crops	152		-	-
3. Short-term biological asset provision (*)	153		-	-
VI. Other short-term assets	**160**		**498,940,807,617**	**381,921,426,703**
1. Short-term prepaid expenses	161	V.14	29,100,342,375	61,249,007,586
2. Value added tax deductibles	162		437,492,664,932	265,572,006,849
3. Taxes and other receivables from the State budget	163		32,347,800,310	55,100,412,268
4. Government bonds under purchase and resale agreements	164		-	-
5. Other short-term assets	165	V.15	-	-
B – NON-CURRENT ASSETS (200 = 210+220+230+240+250+260+27	**200**		**31,929,565,975,098**	**34,179,839,029,082**
I. Long-term receivables	**210**		**1,708,441,364**	**1,338,444,000**
1. Long-term trade receivables	211	V.03	-	-
2. Long-term advances to suppliers	212		1,370,341,364	-
3. Paid-in capital in dependent units	213		-	-
4. Long-term internal receivables	214		-	-
5. Other long-term receivables	215	V.04	338,100,000	1,338,444,000
6. Provision for long-term doubtful debts (*)	216		-	-
II. Fixed assets	**220**	**V.09**	**26,358,897,339,628**	**29,296,762,682,544**
1. Tangible fixed assets	221		25,784,665,975,047	28,702,484,566,213
– Cost	222		116,266,392,272,293	116,023,935,686,888
– Accumulated depreciation (*)	223	V.11	(90,481,726,297,246)	(87,321,451,120,675)
2. Finance lease fixed assets	224		-	-
– Cost	225		-	-
– Accumulated depreciation (*)	226	V.10	-	-
3. Intangible assets	227		574,231,364,581	594,278,116,331
– Cost	228		672,312,478,377	688,514,077,646
– Accumulated depreciation (*)	229		(98,081,113,796)	(94,235,961,315)

Items	Codes	Notes	Closing balance	Opening balance
III. Non-current biological assets	**230**		-	-
1. Bearer livestock	231		-	-
a) Immature bearer livestock	232		-	-
b) Mature bearer livestock	233	V.12	-	-
– Cost	234		-	-
– Accumulated depreciation (*)	235		-	-
2. Long-term livestock for single harvest	236		-	-
3. Long-term crops for seasonal or single harvest	237		-	-
4. Provision for losses on non-current biological assets(*)	238		-	-
IV. Investment properties	**240**	**V.13**	-	-
– Cost	241		-	-
– Accumulated depreciation (*)	242		-	-
V. Long-term assets in progress	**250**	**V.08**	**242,853,367,476**	**55,194,098,189**
1. Long-term work in progress	251		-	-
2. Construction in progress	252		242,853,367,476	55,194,098,189
VI. Long-term financial investments	**260**	**V.02**	**2,719,957,498,491**	**2,711,318,438,296**
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		2,198,780,639,300	2,177,272,398,241
3. Investments in equity of other entities	263		536,909,373,388	536,909,373,388
4. Provision for impairment of long-term financial investments (*)	264		(15,732,514,197)	(2,863,333,333)
5. Held-to-maturity investments	265		-	-
6. Provision for held-to-maturity investments (*)	266		-	-
VII. Other long-term assets	**270**		**2,606,149,328,139**	**2,115,225,366,053**
1. Long-term prepaid expenses	271	V.14	1,167,645,367,410	272,508,882,922
2. Deferred income tax assets	272	V.26	49,075,290	-
3. Long-term spare parts, supplies and equipment	273		1,438,454,885,439	1,842,716,483,131
4. Other long-term assets	274	V.15	-	-
5. Goodwill	279		-	-
TOTAL ASSETS (270 = 100 + 200)	**280**		**51,421,193,858,225**	**55,031,797,692,019**

Items	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
C – LIABILITIES (300 = 310 + 330)	**300**		**31,471,002,097,704**	**37,128,427,550,714**
I. Current liabilities	**310**		**13,689,666,026,830**	**14,369,668,242,189**
1. Short-term trade payables	311	V.17	5,502,152,880,130	5,824,132,078,724
2. Short-term advances from customers	312		24,277,159,185	2,439,531,095
3. Dividends and profit payables	313	V.18	39,629,515,047	394,438,064,166
4. Taxes and amounts payable to the State budget	314	V.19	842,183,996,214	778,668,843,094
5. Payables to employees	315		411,088,173,994	400,684,480,860
6. Short-term accrued expenses	316	V.20	449,868,415,976	93,718,541,577
7. Short-term internal payables	317		-	-
8. Construction contract payables based on agreed progress billings	318		-	-
9. Short-term unearned revenue	319	V.22	42,078,668,049	42,057,426,420
10. Other short-term payables	320	V.21	602,903,201,601	1,029,106,344,395
11. Short-term loans and obligations under finance leases	321	V.16	5,311,524,947,700	5,452,168,906,238
12. Provision for short-term payables	322	V.25	17,828,658,539	-
13. Bonus and welfare fund	323		446,130,410,395	352,254,025,620
14. Price stabilization fund	324		-	-
15. Government bonds under sale and repurchase agreements	325		-	-
II. Long-term liabilities	**330**		**17,781,336,070,874**	**22,758,759,308,525**
1. Long-term trade payables	331	V.17	-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to the State Treasury	333	V.19	-	-
4. Long-term accrued expenses	334	V.20	-	-
5. Long-term internal payables in relation to capital of dependent units	335		-	-
6. Long-term internal payables	336		-	-
7. Long-term unearned revenue	337	V.22	801,206,407,419	832,199,604,765
8. Other long-term payables	338	V.21	240,514,573	104,423,573
9. Long-term loans and obligations under finance leases	339	V.16	16,979,889,148,882	21,926,455,280,187

Items	Codes	Notes	Closing balance	Opening balance
10. Convertible bonds	340	V.23	-	-
11. Preference shares	341	V.24	-	-
12. Deferred tax liabilities	342	V.26	-	-
13. Provision for long-term payables	343	V.25	-	-
14. Science and technology development fund	344		-	-
D – EQUITY	**400**	**V.27**	**19,950,191,760,521**	**17,903,370,141,305**
1. Owner's capital	411		12,133,448,810,000	11,234,680,460,000
- Ordinary shares with voting rights	411a		12,133,448,810,000	11,234,680,460,000
- Preference shares	411b		-	-
2. Share premium	412		-	-
3. Bond conversion option	413		-	-
4. Other owners' capital	414		66,287,861,768	66,287,861,768
5. Treasury shares (*)	415		-	-
6. Asset revaluation reserve	416	V.28	-	-
7. Foreign exchange differences	417	V.29	-	-
8. Investment and development fund	418		1,256,413,858,065	1,190,530,179,598
9. Other equity funds	419		15,748,025,022	15,748,025,022
10. Retained earnings	420		6,166,361,273,980	5,070,527,411,423
- Retained earnings accumulated to the prior year end	420a		4,945,372,302,812	1,734,223,726,047
- Retained earnings of the current period	420b		1,220,988,971,168	3,336,303,685,376
11. Non-controlling interest	429		311,931,931,686	325,596,203,494
TOTAL RESOURCES (440= 300 + 400)	**440**		**51,421,193,858,225**	**55,031,797,692,019**

Ho Chi Minh City, 29 October 2026

Preparer	Chief Accountant	On behalf of the Board of Management
(Signature and full name)	(Signature and full name)	(Signature and full name)
Thai Thi Phuong Trang	Vu Phuong Thao	Nguyen Thi Thanh Huong VICE PRESIDENT

M.S.D.N: 3502268399 - C.T.C.P
TỔNG CÔNG TY PHÁT ĐIỆN 3 - CTCP
THÀNH PHỐ HỒ CHÍ MINH

POWER GENERATION JOINT STOCK CORPORATION 3
Consolidated financial statements

Form B02-DN/HN
(Issued under Circular No.43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance)

INCOME STATEMENT

Quarter 3, 2026

Items	Codes	Notes	Quarter 3		Cumulatively from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	1	VI.25	11,962,627,251,899	8,345,561,086,944	37,289,499,004,005	30,884,488,632,428
2. Revenue deductions	2		-	-	-	-
3. Net revenue from goods sold and services rendered (10 = 01 – 02)	**10**		**11,962,627,251,899**	**8,345,561,086,944**	**37,289,499,004,005**	**30,884,488,632,428**
4. Cost of goods sold and services rendered	11	VI.27	10,385,202,315,961	7,613,811,954,356	32,440,233,223,850	27,336,752,937,017
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	**20**		**1,577,424,935,938**	**731,749,132,588**	**4,849,265,780,155**	**3,547,735,695,411**
6. Gain/(loss) from sale and disposal of investment properties	21		-	-	-	-
7. Financial income	22	VI.26	380,471,390,958	121,377,992,602	616,258,883,793	202,095,552,953
8. Financial expenses	23	VI.28	316,398,494,938	508,007,069,998	975,259,894,263	2,294,544,732,154
In which: Interest expenses	*24*		*300,583,626,330*	*409,145,614,425*	*955,676,232,250*	*1,285,251,071,288*
9. Selling expenses	25		5,476,647	39,821,856	17,663,166	91,448,807
10. General and administration expenses	26		194,903,968,311	175,370,828,448	516,735,208,580	465,865,696,732
11. Sharing profit from associates	27		-	-	198,962,814,559	165,481,990,108
12. Operating profit/(loss) {30 = 20 + 21 + (22 - 23) - (25 + 26) + 27}	**30**		**1,446,588,387,000**	**169,709,404,888**	**4,172,474,712,498**	**1,154,811,360,779**
13. Other income	31		1,856,753,134	847,823,652	10,802,142,060	2,941,700,231
14. Other expenses	32		(31,792,915,838)	2,040,818,986	25,897,026,232	9,219,968,244
15. Other profit/(loss) (40= 31-32)	**40**		**33,649,668,972**	**(1,192,995,334)**	**(15,094,884,172)**	**(6,278,268,013)**
16. Accounting profit/(loss) before tax (50 = 30 + 40)	**50**		**1,480,238,055,972**	**168,516,409,554**	**4,157,379,828,326**	**1,148,533,092,766**
17. Current corporate income tax expense	51	VI.40	259,954,180,553	1,882,774,197	762,640,405,033	3,784,955,073
18. Deferred corporate income tax expenses	52	VI.40	54,581,847	-	(49,075,290)	-
19. Net profit/(loss) after corporate income tax (60 = 50 – 51 – 52)	**60**		**1,220,229,293,572**	**166,633,635,357**	**3,394,788,498,583**	**1,144,748,137,693**
20. The parent company's net profit after tax	61		1,220,988,971,168	165,453,556,252	3,398,615,142,043	1,136,768,394,408
21. The non-controlling shareholders' net profit after tax	62		(759,677,596)	1,180,079,105	(3,826,643,460)	7,979,743,285
22. Basic earnings per share (*)	70		1,006	147	2,801	1,012
23. Diluted earnings per share (*)	71					

Ho Chi Minh City, 29 October 2026

Preparer	Chief Accountant	On behalf of the Board of Management
(Signature and full name)	(Signature and full name)	(Signature and full name)
Thai Thi Phuong Trang	Vu Phuong Thao	Nguyen Thi Thanh Huong
		VICE PRESIDENT

M.S.D.N:3502208399-C.T.C.P
TỔNG CÔNG TY PHÁT ĐIỆN 3 - CTCP
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POWER GENERATION JOINT STOCK CORPORATION 3
Consolidated financial statements

Form B03-DN/HN
(Issued under Circular No.43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance)

CASH FLOW STATEMENT

(Indirect method)

Quarter 3, 2026

Items	Codes	Cumulatively from the beginning of the year to the end of this quarter	
		Current year	Previous year
I. Cash flows from operating activities			
1. Profit/(Loss) before tax	**01**	**4,157,379,828,326**	**1,148,533,092,766**
2. Adjustments for			
- Depreciation and amortization of fixed assets	02	3,242,196,213,741	3,247,458,333,106
- Provisions	03	32,128,708,896	50,355,465,003
- Foreign exchange losses/(gains) arising from translating foreign currency items	04	(334,521,656,524)	929,135,236,016
- (Gains)/losses from investing activities	05	(456,426,754,955)	(196,358,876,953)
- Interest expense	06	955,676,232,250	1,285,251,071,288
- Other adjustments	07	-	(35,695,000,000)
3. Operating profit before changes in working capital	**08**	**7,596,432,571,734**	**6,428,679,321,226**
- Changes in receivables	09	(4,846,167,526,161)	(2,565,705,106,685)
- Changes in inventories	10	362,141,370,264	(71,039,683,819)
- Changes in payables (other than interest payable and corporate income tax payable)	11	(542,014,019,722)	(1,289,311,087,426)
- Changes in prepaid expenses	12	(830,690,007,008)	(119,928,910,703)
- Changes in trading securities	13	-	-
- Loan interest paid	14	(184,224,894,075)	(189,590,736,544)
- Corporate income tax paid	15	(526,649,160,393)	(1,424,716,888)
- Other cash inflows	16	67,570,900	134,534,300
- Other cash outflows	17	(105,013,750,591)	(82,681,105,357)
Net cash flows from operating activities	**20**	**923,882,154,948**	**2,109,132,508,104**
II. Cash flows from investing activities			
1. Payments for addition to fixed assets and other long-term assets	21	(578,951,607,587)	(365,866,012,251)
2. Proceeds from disposals of fixed assets and other long-term assets	22	5,020,310,899	257,979,667

Items	Codes	Cumulatively from the beginning of the year to the end of this quarter	
		Current year	Previous year
3. Payment for purchase of debt instruments from other entities	23	(2,868,020,000,000)	(400,000,000,000)
4. Receipts from collecting loans, sales of debt instruments of other entities	24	2,093,000,000,000	510,000,000,000
5. Investments in other entities	25	-	(30,240,000,000)
6. Proceeds from investment in other entities	26	-	-
7. Interest and dividend received	27	442,178,035,903	159,912,949,087
Net cash flows from investing activities	**30**	**(906,773,260,785)**	**(125,935,083,497)**
III- Cash flows from financial activities			
1. Proceeds from issuance of shares and receipt of contributed capital	31	-	-
2. Repayments of contributed capital and repurchase of stock issued	32	-	-
3. Proceeds from borrowings	33	46,531,390,685	1,089,117,095,976
4. Repayment of borrowings	34	(1,116,420,375,075)	(2,255,203,116,165)
5. Repayment of financial principal	35	-	-
6. Dividends and profits paid	36	8,762,529,800	(86,045,425)
Net cash flows from financial activities	**40**	**(1,061,126,454,590)**	**(1,166,172,065,614)**
Net cash flows during the period (50=20+30+40)	**50**	**(1,044,017,560,427)**	**817,025,358,993**
Cash and cash equivalents at the beginning of the period	**60**	**2,143,902,978,736**	**618,781,821,094**
Effect of foreign exchange differences	61		
Cash and cash equivalents at the end of the period (70 = 50+60+61)	**70**	**1,099,885,418,309**	**1,435,807,180,087**

Ho Chi Minh City, 29 October 2026

Preparer	Chief Accountant	On behalf of the Board of Management
(Signature and full name)	(Signature and full name)	(Signature and full name)
Thai Thi Phuong Trang	Vu Phuong Thao	Nguyen Thi Thanh Huong VICE PRESIDENT

M.S.D.N:3502208399-C.T.C.P
TỔNG CÔNG TY PHÁT ĐIỆN 3 - CTCP
THÀNH PHỐ HỒ CHÍ MINH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3, 2026

I. Characteristics of operation of enterprises

1 Form of ownership	Joint Stock Company
2 Business field	Industrial manufacturing
3 Principal activities	The principal activities of the Company are to produce and trade electricity; provide operation and maintenance management, overhaul, renovation, upgrade of electrical equipment; and electrical constructions. In addition, the Company also operates in science, technology, research and development, and training to serve its principal activities.
4 Normal production and business cycle	The Company's normal production and business cycle is carried out for a time period of 12 months or less.

5 Characteristics of operation of enterprises in the fiscal year that affect the financial statements.

6 Structure of enterprises

- List of subsidiaries: Ba Ria Thermal Power Joint Stock Company, Ninh Binh Thermal Power Joint Stock Company.
- List of associated companies and joint ventures: Thac Ba Hydropower Joint Stock Company, Vinh Son - Song Hinh Hydropower Joint Stock Company, Se San 3A Power Investment and Development JSC.
- Equity investments in other entities: Petro Vietnam Power Nhon Trach 2 Joint Stock Company, Viet Lao Power Joint Stock Company, GE PMTP Power Service Limited Liability Company.
- List of dependent accounting members:

Vinh Tan Thermal Power Project Management Board, Thai Binh Thermal Power Project Management Board, EVN*GENCO3* Project Management Board

Phu My Thermal Power Company, Mong Duong Thermal Power Company, Vinh Tan Thermal Power Company, Buon Kuop Hydropower Company, EVN*GENCO3* Power Service Company.

7. Number of employees at the end of the financial year or average number of employees during the year: 2,845 employees.

8 Declaration of information comparability in financial statements: Comparable.

9. Disclosure of other information in the financial statements in accordance with relevant laws and regulations:Power Generation Corporation 3 is a joint-stock company, operating under the Enterprise Law. The Corporation's shares (PGV) are listed on the Ho Chi Minh Stock Exchange. The Corporation complies with the securities law and regulations for listed companies.

II. Accounting period, currency used in accounting

1. Annual accounting period: Begins on 1 January and ends on 31 December.

2. Currency used in accounting: Vietnam Dong (VND)

In case there is a change in the accounting currency compared to the previous year, clearly explain the reason and impact of the change.

III. Standards and applicable accounting policy

1. Applicable accounting policy: According to Circular 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance guiding the enterprise accounting regime, Circular Circular No.43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance providing guidance on the methods for preparing and presenting consolidated financial statements, Document No. 7875/EVN-TCKT dated December 10, 2025, providing guidance on accounting regime applicable to Vietnam Electricity Group and relevant legal documents and regulations relating to financial reporting.

2. Declaration of compliance with accounting standards and accounting policy: Financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and Accounting Regime.

IV. Accounting policies applied

1 The principle of converting financial statements prepared in foreign currencies into Vietnam Dong (In case the accounting currency is different from Vietnamese Dong); Impact (if any) due to converting financial statements from foreign currency to Vietnamese Dong.

2 Types of foreign exchange rate applied in accounting	According to economic transactions arising and prescribed accounting regime.

– The exchange rates applied for accounting of foreign exchange differences arising during the period and the exchange rates used for remeasurement of foreign currency monetary items;	Transactions denominated in foreign currency are converted at the exchange rate on the date the transaction occurs and are accounted for in the Income Statement. Monetary items denominated in foreign currency are revalued according to the average buying and selling exchange rate of the commercial bank where the enterprise regularly conducts transactions at the end of the accounting period.
- Cross exchange rates applied in cases where banks do not publish transaction exchange rates for a specific foreign currency;	
– The gold purchase price announced by the State Bank of Vietnam or the reference purchase price of licensed gold trading entities in accordance with regulations, used for remeasurement of monetary gold at the end of the accounting	
3 The principles for determining the actual interest rate (also called the effective interest rate) are used to discount cash flows.	
4 Principles for recording cash and cash equivalents	Includes cash, demand deposits at banks, and cash equivalents at the end of the accounting period, reflected according to actual economic transactions, in accordance with the provisions of Vietnamese Accounting Standards.
5 Accounting principles for financial investments	
a) Trading securities;	
b) Investments held to maturity;	The book value is determined as the original cost.
c) Investments in subsidiaries, associated companies and joint ventures;	The book value is determined by equity method.
d) Investments in other entities;	The book value is determined as the original cost.
đ) Accounting methods for other transactions relating to financial investments.	
6 Accounting principles for debts receivable	That are recoverable from customers or other parties. They are tracked in detail according to the principal repayment period, the remaining repayment period at the end of the accounting period, in the original currency, and by each individual party
7 Principles of inventory recognition:	
- Principles of inventory recognition;	At the historical cost
- Inventory valuation method;	Weighted average
- Inventory accounting method;	Perpetual inventory
- Methods for making provisions against the devaluation of inventories.	Based on the lower of the original cost and the net realizable value of inventory. The net realizable value of inventory is determined according to the provisions of Vietnamese Accounting Standards.
- Criteria for allocation of raw materials and materials.	
- Accounting policies relating to inventories for contracts involving significant risks.	
8 Principles of accounting and depreciation fixed assets (including perennial plants yielding	Recorded at historical cost and depreciated using the straight-line method.
9 Accounting principles for biological assets.	
10 Accounting principles for business cooperation contract.	
11 Accounting principles for prepaid expenses.	Prepaid expenses are allocated gradually into the cost of production and business, including: overhauls expenses related to fixed assests (major overhauls), tools and equipment, property insurance cost and and fire insurance,...
12 Accounting principles for payables to suppliers.	Trade payables represent amounts due to suppliers or vendors arising from the purchase of goods, services, or assets. These balances are monitored in detail by original maturity, remaining maturity as at the end of the reporting period, by original currency, and by individual counterparties.
13 Accounting principles for dividends and profit payables.	Dividend and profit payments are recognised based on profit distribution approved by the General Meeting of Shareholders of the Corporation. The recognition date is when the enterprise no longer has the right to refuse its obligation to pay dividends and profits to shareholders and capital contributors of the company according to relevant laws

14 Principles of recording accrued expenses	This refers to an expense payable for goods or services received from a seller or provided to a buyer during the reporting period, but not actually paid due to insufficient documentation or accounting records. It is recorded as a production and business expense for the reporting period.
15 Principles for recognition of unearned revenue.	This refers to revenue received in advance related to one or more accounting periods for the leasing of assets. The Corporation recognizes the related amounts in the Income statement in the period in which the revenue recognition criteria are satisfied.
16 Accounting principles for provisions.	
17 Accounting principles of deferred corporate income tax.	
18 Principle for recording loans and obligations under finance leases	Loans and obligations under finance leases are recorded at their actual cost, tracked by individual borrower, term, and currency, and the ending balances for loans and financial leases denominated in foreign currencies are revalued.
19 Principles of recognition and capitalization of borrowing costs	Borrowing costs are recognized as production and business expenses in the period in which they are incurred, unless they are capitalized in accordance with Vietnamese Accounting Standards.
20 Principle of recording convertible bonds	
21 Principle for recording equity	
- Principles for recording owner's capital contribution, share premium, convertible bond options, and other owners' capital.	
- Principles for recording asset revaluation differences	
- Principles of recording exchange rate differences	According to the difference between accounting and payment.
- Principles of recording retained earnings	Revenue – Expenses – Corporate income tax
22 Principle and method of recording revenues, other income	Revenue is recognized when all conditions stipulated in the Vietnamese Accounting System and Accounting Standards are simultaneously met.
- Revenue from goods sold	
- Revenue from rendering of services	
- Revenue from construction contracts	
- Revenue from sales of real estate, including condotel units, officetel units, or similar products.	
- Revenue from sales of investment property.	
- Revenue from financial activities	
- Other income	
23 Accounting principles of revenue deductions	
24 Accounting principles for the cost of goods sold	Expenses are recognized when it is probable that they will be incurred, in accordance with the prudence principle and for the purpose of capital maintenance. The Corporation recognizes expenses on a basis consistent with the revenues with which such expenses are associated. Accordingly, expenses comprise those incurred in the period in which the corresponding revenues are recognized, in addition to expenses from prior periods or accrued expenses attributable to the revenues of the current period.
25 Accounting principles for financial expenses	According to actual financial expenses incurred during the period (not offset against financial income)
26 Accounting principles for the selling expenses. general and administration expenses	
27 Accounting principles for the sale and disposal of fixed assets and investment property.	

28 Principle and method of recording current enterprise income tax (including additional corporate income tax expense in accordance with the global minimum tax regulations), deferred enterprise income tax expense.

Corporate income tax expense is recorded at taxable income multiplied by the corporate income tax rate of 20%.

29 Principles and other accounting methods

V. Additional information for items presented in the Statement of Financial position

Unit: VND

01 - Cash and cash equivalents	Closing balance	Opening balance
- Cash on hand	2,068,266,872	2,093,959,981
- Cash at bank (*)	1,007,764,966,506	383,009,018,755
- Cash in transit (**)	-	-
- Cash equivalents	90,052,184,931	1,758,800,000,000
Total	**1,099,885,418,309**	**2,143,902,978,736**

(*) Details of cash at bank by banks are as follows:	Closing balance	Opening balance
- An Binh Commercial Joint Stock Bank - Ho Chi Minh City Branch	675,451,490,633	9,241,818,773
- Joint Stock Commercial Bank for Investment and Development of Vietnam	206,980,219,775	213,267,025,337
- Vietnam Joint Stock Commercial Bank for Industry and Trade	60,373,450,057	95,718,780,666
- Other banks	64,959,806,041	64,781,393,979
Total	1,007,764,966,506	383,009,018,755

(**) Details of cash equivalents by banks are as follows:	Closing balance	Opening balance
- Vietnam Bank for Agriculture and Rural Development	75,052,184,931	59,800,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade	15,000,000,000	600,000,000,000
- An Binh Commercial Joint Stock Bank - Ho Chi Minh City Branch	-	675,000,000,000
- Other banks	-	424,000,000,000
Total	90,052,184,931	1,758,800,000,000

02 - Financial investments	Closing balance			Opening balance		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
a) Trading securities						
- Total stock value						
- Total bond value						
- Other investments						
Reason for change in each investment, type of stock or bond:						
- About quantity						
- About value						
- Basis for determining the fair value of trading securities.						

	Closing balance		Opening balance	
	Historical cost	Book value	Historical cost	Book value
b) Held-to-maturity financial investments	4,098,126,906,847	4,098,126,906,847	3,257,000,000,000	3,257,000,000,000
b1) Short term	4,098,126,906,847	4,098,126,906,847	3,257,000,000,000	3,257,000,000,000
- Term deposits	4,098,126,906,847	4,098,126,906,847	3,257,000,000,000	3,257,000,000,000
- Bonds				
- Loans granted				
- Other				
b2) Long term				
- Term deposits				
- Bonds				
- Loans granted				
- Other				

	Closing balance			Opening balance		
	Historical cost	Recoverable value	Provision	Historical cost	Recoverable value	Provision
c) Investments in other entities	2,735,690,012,688		(14,896,666,667)	2,714,181,771,629		(2,863,333,333)
- Investments in subsidiaries						
Ba Ria Thermal Power Joint Stock Company						
Ninh Binh Thermal Power Joint Stock Company						
- Investments in associates	2,198,780,639,300			2,177,272,398,241		
Vinh Son - Song Hinh Hydropower Joint Stock Company	1,557,217,306,170	(*)		1,512,156,345,946	(*)	
Thac Ba Hydropower Joint Stock Company	347,364,243,749	(*)		350,453,216,456	(*)	
Se San 3A Power Investment and Development Joint Stock Company	152,372,049,381	(*)		172,835,795,839	(*)	
Simacai Joint Stock Company	141,827,040,000	(*)		141,827,040,000	(*)	
- Investments in other entities	536,909,373,388		(14,896,666,667)	536,909,373,388		(2,863,333,333)
Quang Ninh Thermal Power Joint Stock Company	114,770,927,800	113,935,080,270		114,770,927,800	131,389,258,477	
Petro Vietnam Power Nhon Trach 2 Joint Stock Company	83,094,784,000	171,282,176,000		83,094,784,000	173,418,752,000	
Phu Thanh My Joint Stock Company	50,000,000,000	(*)		50,000,000,000	(*)	
GE PMTP Power Service Limited Liability Company	74,463,661,588	(*)		74,463,661,588	(*)	
North Power Service Joint Stock Company	2,500,000,000	(*)		2,500,000,000	(*)	
Hai Phong Thermal Power Joint Stock Company	108,730,000,000	93,833,333,333	(14,896,666,667)	108,730,000,000	105,866,666,667	(2,863,333,333)
Viet Lao Power Joint Stock Company	19,600,000,000	(*)		19,600,000,000	(*)	
Buon Don Hydropower Joint Stock Company	83,750,000,000	333,425,347,500		83,750,000,000	372,701,015,000	

(*) The Company had not determined the recoverable amounts of these investments in other entities, as these investments are either not quoted on the stock market or the trading volume is insufficient for the quoted market prices to provide a reliable indication of the fair value of such investments.

03 - Trade receivables	Closing balance		Opening balance	
	Value	Provision	Value	Provision
a) Short-term trade receivables	10,546,699,982,667		11,346,965,039,382	
Electric Power Trading Company	10,334,506,052,510		11,040,526,652,513	
Others	212,193,930,157		306,438,386,869	
b) Long-term trade receivables				
c) Related parties				

04 - Other receivables	Closing balance		Opening balance	
	Value	Provision	Value	Provision
a) Short-term	**358,467,815,377**	**(233,586,310)**	**885,820,758,167**	**(233,586,310)**
- Receivables from equitization	-		-	
- Receivable from dividends and profits distributed	-		9,343,525,000	
- Receivables from employees	8,895,096		2,896,594,000	
- Collateral & deposit	4,132,987,000		-	
- Lending	67,966,368,944		67,966,368,944	
- Lending non-monetary assets	-		-	
- Payment on behalf	8,307,623,090		-	
- Others	278,051,941,247	(233,586,310)	805,614,270,223	(233,586,310)
b) Long-term	**338,100,000**		**1,338,444,000**	
- Receivables from equitization				
- Receivable from dividends and profits distributed				
- Receivables from employees				
- Collateral & deposit	338,100,000		1,338,444,000	
- Lending non-monetary assets				
- Payment on behalf				
- Others				
c) Receivables from BCC contracts under joint control.				
Total	**358,805,915,377**	**(233,586,310)**	**887,159,202,167**	**(233,586,310)**

05 - Shortage of assets awaiting resolution	Closing balance		Opening balance	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventory		-		42,057,247,323
c) Fixed assets				

d) Other assets				
- Receivables from employees				
- Collateral & deposit				
- Lending non-monetary assets				
- Payment on behalf				
- Others				
Total		-		42,057,247,323

06 - Bad debts	Closing balance			Opening balance		
Items	**Historical cost**	**Recoverable value**	**Debtor**	**Historical cost**	**Recoverable value**	**Debtor**
Total value of receivables, lending that is overdue or not overdue but unlikely to be recovered (including details of overdue term and amount by entities if the receivables of that entity account for 10% or more of the total overdue debt).						
Information on fines, interest receivable on late payment... arising from overdue debts but not recorded as revenue						
Recoverability of overdue debts						
Total						

07 - Inventory	Closing balance		Opening balance	
	Historical cost	**Provision**	**Historical cost**	**Provision**
- Goods in transit	6,141,408,237		471,439,000	
- Raw materials	2,097,397,189,198	(4,600,456,795)	2,233,792,073,258	(4,629,513,842)
- Tools and supplies	310,061,468,847		124,642,590,917	
- Work in progress	28,277,787,099		31,856,228,069	
- Finished goods	68,872,057		95,003,012	
- Merchandise goods				
- Outward goods on consignment				
- Goods in bonded warehouse				
Total	**2,441,946,725,438**	**(4,600,456,795)**	**2,390,857,334,256**	**(4,629,513,842)**
- Value of unused or degraded inventories which are unsold at the end of the fiscal year, reasons and resolutions for unused or degraded inventories.				
- Value of inventories put up as collateral to ensure liabilities at the end of the period.				
- Criteria applied for the allocation of raw materials and materials.				
- Reasons for appropriate or revert allowances for a decline in value of inventories.				

08 - Long-term assets in progress	Closing balance		Opening balance	
	Historical cost	Recoverable value	Historical cost	Recoverable value
a) Work in progress				
b) Construction in progress	242,853,367,476		55,194,098,189	
- Purchase	47,964,919,817		31,235,402,701	
- Capital construction investment	152,159,023,021		23,485,041,267	
- Repair	42,729,424,638		473,654,221	
- Renovation of fixed assets.				
Total	242,853,367,476		55,194,098,189	

09 - Increase or decrease in tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Transportation and transmission vehicles	Office equipment	Perennial trees, working and producing animals	Other tangible fixed assets	Total
Historical cost							
Opening balance	20,807,033,499,460	87,780,013,471,960	6,821,042,313,410	576,310,072,781	37,989,759,320	1,546,569,957	116,023,935,686,888
- Purchase during the year	7,527,174,372	336,255,543,418	9,620,592,093	28,417,585,834			381,820,895,717
- Finished capital investment	-	-	-	-			-
- Other increases	247,218,816	90,279,507,462	-	-			90,526,726,278
- Transfer to investment properties	-	-	-	-			-
- Liquidation or transfer	-	15,908,635,056	-	139,600,000			16,048,235,056
- Other decreases	757,293,598	212,345,832,936	-	739,675,000			213,842,801,534
Closing balance	20,814,050,599,050	87,978,294,054,848	6,830,662,905,503	603,848,383,615	37,989,759,320	1,546,569,957	116,266,392,272,293
Accumulated depreciation							
Opening balance	11,215,922,344,126	70,658,831,910,325	5,045,400,801,373	369,342,263,607	30,803,391,480	1,150,409,764	87,321,451,120,675
- Charge for the year	470,193,971,353	2,567,451,294,443	149,288,122,659	49,325,497,370	2,225,218,745	49,231,134	3,238,533,335,704
- Other increases	922,183,247	5,917,716,697	-	10,527,120	-	-	6,850,427,064
- Transfer to investment properties	-	-	-	-	-	-	-
- Liquidation or transfer	-	15,908,635,056	-	139,600,000	-	-	16,048,235,056
- Other decreases	757,293,598	68,290,149,801	-	12,907,742	-	-	69,060,351,141
Closing balance	11,686,281,205,128	73,148,002,136,608	5,194,688,924,032	418,525,780,355	33,028,610,225	1,199,640,898	90,481,726,297,246
Residual value							
- At the beginning of period	9,591,111,155,334	17,121,181,561,635	1,775,641,512,037	206,967,809,174	7,186,367,840	396,160,193	28,702,484,566,213
- At the end of period	9,127,769,393,922	14,830,291,918,240	1,635,973,981,471	185,322,603,260	4,961,149,095	346,929,059	25,784,665,975,047

* Closing residual value of tangible fixed asset put up as collateral for loans:	
* Historical cost of fully depreciated fixed assets but still in use at the end of the period:	42,249,403,227,680
* Historical cost of fixed assets at the end of the fiscal year awaiting liquidation:	
* Future contracts of purchase or sale of great value tangible fixed assets:	
* Other changes in tangible fixed assets:	

10 - Increase or decrease in intangible fixed assets

Item	Land use rights	Copyrights	Patents	Trademarks and brand name	Computer software	Licenses and franchises	Other intangible fixed assets	Total
Historical cost								
Opening balance	549,142,352,328	-	17,524,767,828	-	94,866,475,147	-	26,980,482,343	688,514,077,646
- Purchase during the year	-	-	-	-	16,096,213,000	-	-	16,096,213,000
- Acquisitions from internal enterprise	-	-	-	-	-	-	-	-
- Increase due to business combination	-	-	-	-	-	-	-	-
- Other increases	-	-	-	-	106,281,680	-	-	106,281,680
- Liquidation or transfer	-	-	-	-	-	-	-	-
- Other decreases	32,297,812,269	-	106,281,680	-	-	-	-	32,404,093,949
Closing balance	516,844,540,059	-	17,418,486,148	-	111,068,969,827	-	26,980,482,343	672,312,478,377
Accumulated amortization								
Opening balance	12,034,844,173	-	17,430,581,456	-	56,382,208,778	-	8,388,326,908	94,235,961,315
- Charge for the year	343,738,520	-	8,856,805	-	7,211,249,070	-	2,599,646,175	10,163,490,570
- Other increases	-	-	-	-	20,952,113	-	-	20,952,113
- Liquidation or transfer	-	-	-	-	-	-	-	-
- Other decreases	6,318,338,089	-	20,952,113	-	-	-	-	6,339,290,202
Closing balance	6,060,244,604	-	17,418,486,148	-	63,614,409,961	-	10,987,973,083	98,081,113,796
Residual value								
- At the beginning of period	537,107,508,155	-	94,186,372	-	38,484,266,369	-	18,592,155,435	594,278,116,331
- At the end of period	510,784,295,455	-	-	-	47,454,559,866	-	15,992,509,260	574,231,364,581

* Carrying amount at the end of the period of intangible fixed assets pledged or mortgaged as security for borrowings:	
* Historical cost of fully amortized fixed assets but still in use at the end of the period:	60,198,288,704
* Changes in depreciation methods	
* Other explanatory information and related disclosures	

11 - Increase or decrease in finance lease fixed assets

Item	Buildings and structures	Machinery and equipment	Transportation and transmission vehicles	Office equipment	Other tangible fixed assets	Intangible fixed assets	Total
Historical cost							
Opening balance							
- Finance lease during the year							
- Other increases							

- Repurchase of finance lease fixed assets							
- Return of finance lease fixed assets							
- Other decreases							
Closing balance							
Accumulated depreciation							
Opening balance							
- Charge for the year							
- Other increases							
- Repurchase of finance lease fixed assets							
- Return of finance lease fixed assets							
- Other decreases							
Closing balance							
Residual value							
- At the beginning of period							
- At the end of period							

12 – Biological assets

12.1 - Other biological assets, excluding mature bearer livestock

Item	Closing balance		Opening balance	
	Historical cost	Recoverable value	Historical cost	Recoverable value
1. Bearer livestock	Group 1	Group 2	Group 3	Total
a) Short-term consumable livestock				
b) Long-term consumable livestock				
2. Crops for seasonal or single harvest				
a) Short-term crops for seasonal or single harvest				
b) Long-term crops for seasonal or single harvest				
3. Immature bearer livestock				

12.2 - Mature bearer livestock

Item	Closing balance		Opening balance	
	Group 1	Group 2	Group 3	Total
Historical cost				
Opening balance				
- Purchase during the year				
- Liquidation or transfer				
- Other decreases				
Closing balance				
Accumulated depreciation				
Opening balance				
- Charge for the year				

- Other increases				
- Liquidation or transfer				
- Other decreases				
Closing balance				
Residual value				
- At the beginning of period				
- At the end of period				

13 - Increase or decrease in investment properties

Item	Opening balance	Increase during the period	Decrease during the period	Closing balance
a) Investment properties for lease				
Historical cost				
- Land use rights				
- Housing				
- Housing and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Housing				
- Housing and land use rights				
- Infrastructure				
Residual value				
- Land use rights				
- Housing				
- Housing and land use rights				
- Infrastructure				
b) Property held for capital appreciation				
Historical cost				
- Land use rights				
- Housing				
- Housing and land use rights				
- Infrastructure				
Losses due to devaluation of				
- Land use rights				
- Housing				
- Housing and land use rights				
- Infrastructure				
Residual value				
- Land use rights				
- Housing				

- Housing and land use rights				
- Infrastructure				

	Opening balance	Increase during the period	Decrease during the period	Closing balance
- Carrying amount at the end of the period of investment property pledged or mortgaged as security for borrowings				
- Historical cost of fully depreciated investment property that is still leased out or held for capital appreciation				
- Other explanatory information and related disclosures				

14 - Prepaid expenses

Item	Closing balance	Opening balance
a) Short-term	**29,100,342,375**	**61,249,007,586**
- Prepaid expenses for operating lease of fixed assets	-	-
- Tools and supplies	40,678,772	111,812,953
- Prepaid expenses for electricity meters and tools and equipment issued for use (remote metering devices).	-	-
- Borrowing expenses	-	-
- Other items	29,059,663,603	61,137,194,633
b) Long-term	**1,167,645,367,410**	**272,508,882,922**
- Expenses related to leased lands	222,000,623,690	200,730,021,073
- Tools and supplies	19,045,859,623	24,808,960,194
- Overhauls expenses related to fixed assests	874,786,250,760	-
+ Major overhaul of Gas Turbine Unit GT21 – Phu My 2.1 Power Plant	403,474,225,764	-
+ Major overhaul of Generating Unit S2 – Mong Duong 1 Thermal Power Plant	351,770,726,223	-
+ Others	119,541,298,773	-
- Other items	51,812,633,337	46,969,901,655
Total	**1,196,745,709,785**	**333,757,890,508**

15 - Other assets

Item	Closing balance	Opening balance
a) Short-term		
b) Long-term		
Total		

16 - Borrowings and finance lease liabilities	Closing balance		Increase during the period	Decrease during the period	Opening balance	
	Value	Payable value			Value	Payable value
a) Short-term borrowings	5,311,524,947,700	-	4,845,824,428,073	4,986,468,386,611	5,452,168,906,238	-
b) Long-term borrowings (details by maturity)	16,979,889,148,882	-	321,810,472,561	5,268,376,603,866	21,926,455,280,187	-
c) Loan from from related parties	-	-	-	-	-	-
Cộng	22,291,414,096,582	-	5,167,634,900,634	10,254,844,990,477	27,378,624,186,425	-

	Current year			Previous year		
	Total payment of finance lease liabilities	Payment of interest	Payment of principal	Total payment of finance lease liabilities	Payment of interest	Payment of principal
d) Finance lease liabilities						
Within one year						
In the second to fifth year inclusive						
After five years						
Finance lease liabilities from related parties						

	Closing balance		Opening balance	
	Principal	Interest	Principal	Interest
d) Overdue borrowings and finance lease liabilities				
- Borrowings				
- Finance lease liabilities				
Total				
- Reasons for non-payment				

e) Overdue loans and finance lease liabilities from related parties.

17 - Trade payables	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
a) Short-term trade payables	5,502,152,880,130		5,824,132,078,724	
Vietnam National Coal - Mineral Industries Holding Corporation Limited	1,150,523,208,416		1,279,078,610,092	
Petro Vietnam Gas South East Transmission Company	2,748,596,313,399		3,090,645,948,195	
Dong Bac Corporation	639,563,324,334		973,651,430,881	
Others	963,470,033,981		480,756,089,556	
b) Long-term trade payables				
c) Overdue debts				
d) Trade payables to related parties				

18 - Dividends and profit payables	Closing balance	Opening balance
Dividends and profit payables	39,629,515,047	394,438,064,166
(1) Dividend payment schedule (dividend payment period)		
(2) Cash profits/dividends		
(3) Non-monetary assets distributed to shareholders or owners		
(4) Dividends and profit distributions committed to be paid but overdue and unpaid to shareholders or owners		

19 - Taxes and other payables to the State	Opening balance	Payable during the period	Payment during period	Closing balance
a) Payables				
a.1) Short-term	778,668,843,094	1,630,534,092,712	1,567,018,939,592	842,183,996,214
- Value added tax	31,296,750,508	411,226,452,359	422,341,000,930	20,182,201,937
- Special sales tax	-	-	-	-
- Export and Import tax	-	7,977,637,776	7,977,637,776	-
- Corporate income tax	503,728,828,869	755,572,852,826	524,831,678,565	734,470,003,130
- Personal income tax	12,690,413,092	34,949,576,801	41,786,200,438	5,853,789,455
- Natural resource taxes	53,244,824,276	294,202,533,226	298,364,065,113	49,083,292,389
- Land tax	-	16,147,539,309	11,061,411,528	5,086,127,781
- Other taxes	2,873,556,084	3,931,318,332	5,922,397,537	882,476,879
- Fees and other charges	174,834,470,265	106,526,182,083	254,734,547,705	26,626,104,643
a.2) Long-term				
- Value added tax				
- Special sales tax				
- Export and Import tax				
- Corporate income tax				
- Personal income tax				
- Natural resource taxes				
- Land tax				
- Other taxes				
- Fees and other charges				
Total	778,668,843,094	1,630,534,092,712	1,567,018,939,592	842,183,996,214
b) Receivables				
b.1) Short-term	55,100,412,268	25,354,136,010	2,601,524,052	32,347,800,310
- Value added tax	29,157,162,752	11,872,830,143	-	17,284,332,609
- Special sales tax	-	-	-	-
- Export and Import tax	-	-	-	-
- Corporate income tax	17,579,829,352	7,067,552,208	-	10,512,277,144
- Personal income tax	1,447,548,997	-	2,290,655,367	3,738,204,364
- Natural resource taxes	-	-	-	-
- Land tax	6,915,871,167	6,413,753,659	-	502,117,508
- Other taxes	-	-	-	-
- Fees and other charges	-	-	310,868,685	310,868,685

b.2) Long-term				
- Value added tax				
- Special sales tax				
- Export and Import tax				
- Corporate income tax				
- Personal income tax				
- Natural resource taxes				
- Land tax				
- Other taxes				
- Fees and other charges				
Total	55,100,412,268	25,354,136,010	2,601,524,052	32,347,800,310

20 – Accrued expenses	**Closing balance**	**Opening balance**
a) Short-term	449,868,415,976	93,718,541,577
- Accruing into expenses incurred from annual leave salary		
- Expenses incurred from suspension of business		
- Accrued expenses incurred from a provisional determination of costs of sold goods or held-for-sale properties		
- Other accrued expenses	449,868,415,976	93,718,541,577
b) Long-term		
- Interests		
- Other items (in details)		
Total	449,868,415,976	93,718,541,577

21 - Other payables	**Closing balance**	**Opening balance**
a) Short-term	602,903,201,601	1,029,106,344,395
- Surplus of assets awaiting resolution	-	-
- Trade union fees	940,873,896	-
- Social insurance	12,567,288	-
- Health insurance	2,217,760	-
- Unemployment insurance	985,658	-
- Payables on equitization	-	-
- Short-term deposits	5,004,364,779	4,504,091,996
- Other payables	596,942,192,220	1,024,602,252,399
b) Long-term	240,514,573	104,423,573
- Long-term deposits	240,514,573	104,423,573
- Other payables		
Total	603,143,716,174	1,029,210,767,968

22 - Unearned revenue	Closing balance	Opening balance
a) Short-term		
- Revenue received in advance	42,078,668,049	42,057,426,420
- Revenues from traditional client programs		
- Other unearned revenues		
Total	42,078,668,049	42,057,426,420
b) Long-term		
- Revenue received in advance	801,206,407,419	832,199,604,765
- Revenues from traditional client programs		
- Other unearned revenues		
Total	801,206,407,419	832,199,604,765

	Closing balance	Opening balance	Reason
c) Possibility of non-performance of contract with clients (each item in detail, reasons for non-performance).			

23 - Bonds issued

23.1. Common bonds	Closing balance			Opening balance		
	Value	Interest	Term	Value	Interest	Term
a) Bonds issued						
- Bonds issued according to par value						
- Bonds issued at a discount						
- Bonds issued at premium						
Total						
b) Detailed description of bonds held by related parties (each type of bonds in details)						
c) Bond issuance costs						
23.2. Convertible bonds						

24. Preference shares classified as liabilities

- Par value;
- Entities entitled to preference shares (steering committee, officers, employees, or other entities);
- Repurchase term (time, repurchase prices, other basis terms in the issuance contract);
- Value of preference shares repurchased during the period;
- Other descriptions

25. Provisions	Closing balance	Opening balance
a Short-term		
- Provisions for product warranty		
- Provision for construction warranty		
- Provision for enterprise restructuring		
- Other provision payables	17,828,658,539	
Total	17,828,658,539	
b Long-term		
- Provisions for product warranty		
- Provision for construction warranty		
- Provision for enterprise restructuring		
- Other provision payables		
Total	-	-

26. Deferred income tax assets and deferred income tax payables	Closing balance	Opening balance
a Deferred income tax assets		
- Corporate income tax rates used for determination of value of deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	49,075,290	-
- Deferred income tax assets related to unused taxable losses		
- Deferred income tax assets related to unused taxable incentives		
- Amount offset against deferred income tax payable		
b Deferred income tax payables		
- Corporate income tax rates used for determination of value of deferred income tax payables		
- Deferred income tax payables arising from taxable temporary differences		
- Amount offset against deferred income tax assets		

27. Owner's equity

Unit: VND

a. Comparison table of owner's equity fluctuations

	Contributed capital	Share premium	Conversion options on convertible bonds	Other capital	Revaluation differences on asset	Foreign exchange differences	Retained earnings and funds	Treasury shares	Other equity funds	Investment and development fund	Total
Previous opening balance	**11,234,680,460,000**	-	-	**66,287,861,768**	-	-	**1,752,179,202,710**	-	**15,748,025,022**	**1,180,310,716,833**	**14,249,206,266,333**
- Capital increase in previous year	-	-	-	-	-	-	-	-	-	-	-
- Profits in previous year	-	-	-	-	-	-	3,721,191,392,295	-	-	-	3,721,191,392,295
- Other increases	-	-	-	-	-	-	-	-	-	10,219,462,765	10,219,462,765
- Capital decrease in previous year	-	-	-	-	-	-	-	-	-	-	-
- Losses in previous year	-	-	-	-	-	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-	402,843,183,582	-	-	-	402,843,183,582
Current opening balance	**11,234,680,460,000**	-	-	**66,287,861,768**	-	-	**5,070,527,411,423**	-	**15,748,025,022**	**1,190,530,179,598**	**17,577,773,937,811**
- Capital increase in current year	898,768,350,000	-	-	-	-	-	-	-	-	-	898,768,350,000
- Profits in current year	-	-	-	-	-	-	3,398,615,142,043	-	-	-	3,398,615,142,043
- Other increases	-	-	-	-	-	-	-	-	-	964,652,028,467	964,652,028,467
- Capital decrease in current year	-	-	-	-	-	-	-	-	-	-	-
- Losses in current year	-	-	-	-	-	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-	2,302,781,279,486	-	-	898,768,350,000	3,201,549,629,486
Current closing balance	**12,133,448,810,000**			**66,287,861,768**			**6,166,361,273,980**		**15,748,025,022**	**1,256,413,858,065**	**19,638,259,828,835**

b) Contributed capital	Closing balance	Opening balance
- Contributed capital of parent company (for subsidiaries)	12,035,768,330,000	11,144,229,940,000
- Contributed capital of other entities	97,680,480,000	90,450,520,000
- Number of treasury shares		
Total	12,133,448,810,000	11,234,680,460,000

c) Capital transactions with owners and distribution of dividends or profits	Closing balance	Opening balance
- Owner's invested equity		
+ Opening capital	11,234,680,460,000	11,234,680,460,000
+ Increase in capital during the period	898,768,350,000	-
+ Decrease in capital during the period	-	-
+ Closing capital	12,133,448,810,000	11,234,680,460,000
- Dividends or distributed profits	1,123,468,046,000	-

d) Shares	Closing balance	Opening balance
- Number of shares registered for issuance	1,213,344,881	1,123,468,046
- Number of shares sold to public market	1,213,344,881	1,123,468,046
+ Common shares	1,213,344,881	1,123,468,046
+ Preference shares (type of shares classified as owner's equity)		
- Number of shares repurchased (treasury shares)		
+ Common shares		
+ Preference shares (type of shares classified as owner's equity)		
- Number of shares outstanding	1,213,344,881	1,123,468,046
+ Common shares	1,213,344,881	1,123,468,046
+ Preference shares (type of shares classified as owner's equity)		
* Par value of shares outstanding:	10,000	10,000

d) Dividends	Value
- Declared dividends after the fiscal year-end:	
+ Declared dividends on common shares	
+ Declared dividends on common shares or charter capital	
+ Declared dividends on preference shares	
- Unrecognized dividends on cumulative preferred shares	
+ Share dividends	
+ Portion of profit distributed to increase the charter capital of the investee	
- Dividends on accumulated preference shares are not recorded	

e) Reasons for increases/decreases in items of the Company's equity.	Closing balance	Opening balance

28. Revaluation differences on asset	Closing balance	Opening balance
Reasons for changes in opening and closing balance (what cases in which the assets are revaluated, which assets are revaluated, or what decisions that assets are revaluated?...)		

29. Foreign exchange differences	Closing balance	Opening balance
- Exchange differences due to change from financial statement prepared in foreign currency to VND		
- Exchange differences due to other reasons (detailed reasons)		

30. Off-balance sheet items		
a) Outsource assets: Total minimum lease payment in the future under non-cancellable operating lease under the following terms:	Closing balance	Opening balance
- Within the first year		
- In the second to fifth year inclusive		
- After five years		

b) Assets held under a trust: description of quantity, type, specification and quality of each type of asset at the end of fiscal year:

- Goods under trust or processing:

Item code	Name	Type, specification, quality	Unit	Quantity

- Goods under trust, deposit, or collateral:

Item code	Name	Type, specification, quality	Unit	Quantity

c) Infrastructure assets that are not included as part of the State's capital in the enterprise.

d) Assets of the enterprise used as collateral or pledged as security.

đ) Foreign currencies.

e) Bad debts that have been written off.

g) Deferred interest on installment purchases of assets.

h) Deferred interest on installment sales of assets.

i) Other information on items not presented in the financial statements to provide useful information to users of the financial statements.

31. The portion of assets held by the enterprise on behalf of other parties that is subject to restrictions on use due to legal constraints or liabilities that the enterprise is obligated to settle in accordance with contractual agreements or applicable laws (for example, assets under business cooperation contracts (BCC), funds blocked in connection with share issuance/offering by a public company to raise capital from shareholders, etc.).		
Items	Closing balance	Opening balance
Assets		
- Cash and cash equivalents		
- Receivables		
- Inventories		
- Fixed assets		
- Investment property		
- Other assets		

Total		
Liabilities		
- Trade payables		
- Borrowings		
- Accrued expenses		
- Other payables		
Total		

32. Other information that the enterprise considers necessary to disclose and explain in order to provide useful information to users of the financial statements.

VI. Additional information for items presented in the Income Statement

Unit: VND

1. Gross revenue	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
a) Revenues		
- Revenue from sale of goods, merchandise	36,866,982,084,142	30,582,707,836,821
- Revenue from services rendered	416,812,440,967	298,386,534,704
- Revenue from construction contracts		
+ Revenue from construction contracts recorded during the fiscal year		
+ Revenue from construction contracts recorded until the date on which the financial statement is prepared.		
- Revenue from subsidies and price compensation		
- Others	5,704,478,896	3,394,260,903
Total	**37,289,499,004,005**	**30,884,488,632,428**
b) Revenue regarding related party (each party in detail).		
c) If the total amount of advances is recorded to revenues from the asset lease, an additional description is required to compare with the method in which revenues are allocated gradually over the lease term; profits and future cash flows may decrease due to the recording of the total amount of advances.		

2. Revenue deductions	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
Including:		
- Sales discounts		
- Sales allowances		
- Sales returns		
Total		

3. Costs of sales	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Costs of goods sold	32,142,718,292,064	27,108,050,887,544
- Cost of services rendered	297,514,931,786	228,702,049,473
- Value of inventories lost during the period		
- Value of each category of inventories with abnormal losses during the period		
- Other abnormally incurred costs directly recognized in cost of goods sold		
- Allowance for diminution in value of inventories and allowance for diminution in value of biological assets		
- Decrease in cost of goods sold		
Total	**32,440,233,223,850**	**27,336,752,937,017**

4. Profit/loss from sale and liquidation of investment real property	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Proceeds from the sale and disposal of investment property		
- Carrying amount of investment property		
- Expenses related to the sale and disposal of investment property		
Gain/(loss) on the sale and disposal of investment property	-	-

5. Financial income	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Interests of deposits or loans	126,664,728,997	91,600,646,886
- Gains from the sale and disposal of financial investments	-	-
- Dividends and profit distributions received in cash or non-monetary assets	125,778,900,500	104,500,250,400
- Foreign exchange gains	363,815,254,296	5,994,655,667
- Gains on installment sales of goods and assets	-	-
- Others	-	-
Total	**616,258,883,793**	**202,095,552,953**

6. Financial expenses	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Interest expense	955,676,232,250	1,285,251,071,288
- Cash discounts payable	-	-
- Interest on installment and deferred payment purchases of goods and assets	-	-
- Losses from the sale and disposal of financial investments	-	-
- Foreign exchange loss	6,714,481,149	1,009,293,660,866
- Allowances for decline in value of trading securities and investment impairment	12,869,180,864	-
- Costs incurred from unsuccessful issuance of bonds and shares	-	-
- Others	-	-
- Decreases in financial expenses	-	-
Total	**975,259,894,263**	**2,294,544,732,154**

7. Other income	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Disposal or transfer of fixed asset	5,028,459,047	261,198,591
- Gains from revaluation of assets upon capital contribution	-	-
- Collected fines	2,498,689,640	29,298,741
- Tax reduction	-	-
- Amounts received from support, sponsorships, grants, donations and gifts are recognized as other income	-	-
- Others	3,274,993,373	2,651,202,899
Total	**10,802,142,060**	**2,941,700,231**

8. Other expenses	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets	-	-
- Losses from revaluation of assets upon capital contribution	-	-
- Fines	-	-
- Others	25,897,026,232	9,219,968,244
Total	**25,897,026,232**	**9,219,968,244**

9. Selling expenses and general administration expenses	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
a) General administration expenses incurred during the period	**516,735,208,580**	**465,865,696,732**
- Labor cost	258,719,510,469	217,456,063,162
- Depreciation and amortization	61,729,137,148	55,292,624,965
- Other expenses	196,286,560,963	193,117,008,605
b) Selling expenses incurred during the period	17,663,166	91,448,807
- Expenses accounting for at least 10% of total selling expenses in detail		
- Others	17,663,166	91,448,807
c) Decreases in selling expenses and general administration expenses		
- Reversion of allowances for good warranty, construction works		
- Reversion of allowances for enterprise reorganizing, other allowances		
- Other decreases		

10. Production cost by nature	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Raw materials	27,417,186,073,251	21,455,547,572,343
- Labor cost	1,100,639,144,819	938,338,380,420
- Depreciation and amortization	3,191,898,039,934	3,243,918,405,794
- Out-sourced services expenses	322,623,949,071	387,076,246,445
- Other expenses	924,638,888,521	1,777,829,477,554
Total	**32,956,986,095,596**	**27,802,710,082,556**

11. Current corporate income tax expenses	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
Accounting profit before tax	4,157,379,828,326	1,148,533,092,766
Tax rate	20%	20%
Adjustments:		
- Non-taxable income	(282,684,467,736)	(271,755,030,843)
- Non-deductible expenses	17,078,160,330	8,321,195,902
- Under-/over-provision from prior years		
- Others	(79,991,857,990)	(866,174,482,460)
Corporate income tax expense		
Current corporate income tax expense	762,640,405,033	3,784,955,073
Deferred corporate income tax expense ()**		
Corporate income tax expense (*)	762,640,405,033	3,784,955,073

12. Deferred corporate income tax expenses	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Deferred corporate income tax expenses incurred from taxable temporary differences	-	-
- Deferred corporate income tax expenses incurred from reversion of deferred income tax assets	-	-
- Revenues from deferred corporate income tax come from deductible temporary differences	(49,075,290)	-
- Revenues from deferred corporate income tax come from unused taxable losses and taxable incentives.	-	-
- Revenues from deferred corporate income tax come from reversion of deferred income tax payables	-	-
- Total deferred corporate income tax expenses	(49,075,290)	-

VII. Additional information for items presented in the Cashflow Statement

1. Non-monetary transactions affecting cash flow statements in the future

- Purchasing assets by receiving direct debts or finance lease
- Purchasing enterprises by issuing shares
- Converting debts into owner's equity
- Other nonmonetary transactions

2. Amounts of money held by the enterprise without use

Presenting the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must comply with.

3. Proceeds from borrowings during the period

- Proceeds from ordinary contracts	46,531,390,685
- Proceeds from issuance of common bonds	
- Proceeds from issuance of convertible bonds	
- Proceeds from issuance of preference shares classified as liabilities	
- Proceeds from government bond repo and security repo	
- Proceeds from borrowings under other from	

4. Actual repayments on principal during the period

- Repayment on principal from ordinary contracts	1,116,420,375,075
- Repayment on principal of common bonds	
- Repayment on principal of convertible bonds	
- Repayment on principal of preference shares classified as liabilities	
- Repayment on government bond repo and security repo	
- Repayments on the principal in other from: Offset borrowing principals against short-term trade receivables	3,664,983,176,396

5. Acquisition and disposal of subsidiaries during the reporting period:

- Total consideration for the acquisition or disposal of subsidiaries during the period	
- Portion of the consideration for the acquisition or disposal of subsidiaries settled in cash and cash equivalents	
- Cash and cash equivalents held by the acquired or disposed subsidiaries or other business units	
- Portion of assets (aggregated by each class of assets) other than cash and cash equivalents, and liabilities of the subsidiari	

VIII Other information

Potential debts, commitments, and other financial information

Events occurring after the fiscal year-end.

Information about related parties (excluding information in the above descriptions).

During the year, the Company entered into the following significant transactions with its related parties:

Unit: VND

Item	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
Revenues		
Electric Power Trading Company	36,844,030,192,766	30,573,922,299,998
EVN	153,294,371,250	138,679,924,499
Vinh Tan 4 Thermal Power Plant - Branch of EVN	178,352,048,996	126,554,427,325
Lam Dong Power Company	643,437,455	258,479,952

Purchasing		
EVN	86,240,641,868	113,886,570,678
Quang Ninh Power Company	8,451,355,895	5,707,416,382
Southern Electrical Testing Company	793,831,534	517,121,305
Lam Dong Power Company	2,513,916,096	2,583,718,358

Significant related party balances as at the Statement of Financial position date were as follows:

Short-term trade receivables	**Closing balance**	**Opening balance**
Electric Power Trading Company	10,334,506,052,510	11,040,526,652,513
Vinh Tan 4 Thermal Power Plant - Branch of EVN	131,334,375,820	189,358,312,411
Duyen Hai Thermal Power Company	3,737,170,380	6,144,099,027
Other short-term receivables		
EVN	-	1,601,380,763
Phu My 3 & Phu My 2.2 Thermal Power Plants	69,284,914,095	37,301,969,138
Vinh Tan 4 Thermal Power Plant	67,980,948,944	68,037,796,469
Vinh Tan 4 and Vinh Tan 4 Extension Thermal Power Plant Project	203,892,012,754	317,359,727,393
Short-term trade payables		
EVN	1,118,428,265	1,042,738,270
Power Engineering Consulting Joint Stock Company 3	567,966,622	3,926,821,103
Other short-term payables		
EVN	-	409,925,990,685
Phu My 3 & Phu My 2.2 Thermal Power Plants	244,547,522,325	244,547,522,325

Assets, revenues, income statement according to each department

Comparison information (changes in financial statements of previous accounting years)

Information about continuing operation

Disclosure of significant assumptions and critical accounting estimates

Other information

Ho Chi Minh City, 29 October 2026

Preparer	**Chief Accountant**	**On behalf of the Board of Directors**
(Signature and full name)	(Signature and full name)	(Signature and full name)
Thai Thi Phuong Trang	**Vu Phuong Thao**	**Nguyen Thi Thanh Huong**
		VICE PRESIDENT

M.S.D.N:3502208399-C.T.C.P TỔNG CÔNG TY PHÁT ĐIỆN 3 - CTCP THÀNH PHỐ HỒ CHÍ MINH