

VIETNAM ELECTRICITY
POWER GENERATION
JOINT STOCK CORPORATION 3

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

**CONSOLIDATED
FINANCIAL STATEMENTS**

Quarter 1, 2026

STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Unit: VND

Items	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
A – CURRENT ASSETS (100=110+120+130+140+150+160)	100		19,887,757,640,268	20,851,958,662,937
I. Cash and cash equivalents	110		981,304,324,365	2,143,902,978,736
1. Cash	111	V.01	595,671,447,653	385,102,978,736
2. Cash equivalents	112		385,632,876,712	1,758,800,000,000
II. Short-term financial investments	120	V.02	3,361,916,438,356	3,257,000,000,000
1. Trading securities	121		-	-
2. Provision for decline in value of trading securities (*)	122		-	-
3. Short-term held-to-maturity investments	123		3,361,916,438,356	3,257,000,000,000
4. Provision for decline in value of short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for decline in value of other short-term investments	126		-	-
III. Short-term receivables	130		12,557,730,746,910	12,682,906,437,084
1. Short-term trade receivables	131	V.03	11,501,067,393,039	11,346,965,039,382
2. Short-term advances to suppliers	132		476,172,514,498	408,296,978,522
3. Short-term internal receivables	133		-	-
4. Receivables under schedule of construction contract	134		-	-
5. Other short-term receivables	135	V.04	538,667,178,360	885,820,758,167
6. Provision for short-term doubtful debts (*)	136		(233,586,310)	(233,586,310)
7. Deficits in assets awaiting solution	137	V.05	42,057,247,323	42,057,247,323
IV. Inventories	140	V.07	2,460,919,789,851	2,386,227,820,414
1. Inventories	141		2,465,549,303,693	2,390,857,334,256
2. Provision for devaluation of inventories (*)	142		(4,629,513,842)	(4,629,513,842)
V. Short-term biological assets	150	V.12	-	-
1. Short-term consumable livestock	151		-	-
2. Consumable crops/annual crops	152		-	-

Items	Codes	Notes	Closing balance	Opening balance
3. Short-term biological asset provision (*)	153		-	-
VI. Other short-term assets	160		525,886,340,786	381,921,426,703
1. Short-term prepaid expenses	161	V.14	30,583,577,192	61,249,007,586
2. Value added tax deductibles	162		470,451,433,703	265,572,006,849
3. Taxes and other receivables from the State budget	163		24,851,329,891	55,100,412,268
4. Government bonds under purchase and resale agreements	164		-	-
5. Other short-term assets	165	V.15	-	-
B – NON-CURRENT ASSETS (200 = 210+220+230+240+250+260+270)	200		33,191,629,726,677	34,179,839,029,082
I. Long-term receivables	210		13,461,245,204	1,338,444,000
1. Long-term trade receivables	211	V.03	-	-
2. Long-term advances to suppliers	212		9,765,821,204	-
3. Paid-in capital in dependent units	213		-	-
4. Long-term internal receivables	214		-	-
5. Other long-term receivables	215	V.04	3,695,424,000	1,338,444,000
6. Provision for long-term doubtful debts (*)	216		-	-
II. Fixed assets	220	V.09	28,254,043,525,717	29,296,762,682,544
1. Tangible fixed assets	221		27,679,802,337,448	28,702,484,566,213
– Cost	222		116,070,389,364,080	116,023,935,686,888
– Accumulated depreciation (*)	223	V.11	(88,390,587,026,632)	(87,321,451,120,675)
2. Finance lease fixed assets	224		-	-
– Cost	225		-	-
– Accumulated depreciation (*)	226	V.10	-	-
3. Intangible assets	227		574,241,188,269	594,278,116,331
– Cost	228		665,404,228,377	688,514,077,646
– Accumulated depreciation (*)	229		(91,163,040,108)	(94,235,961,315)
III. Non-current biological assets	230		-	-
1. Bearer livestock	231		-	-
a) Immature bearer livestock	232		-	-
b) Mature bearer livestock	233	V.12	-	-
– Cost	234		-	-
– Accumulated depreciation (*)	235		-	-
2. Long-term livestock for single harvest	236		-	-

Items	Codes	Notes	Closing balance	Opening balance
3. Long-term crops for seasonal or single harvest	237		-	-
4. Provision for losses on non-current biological assets(*)	238		-	-
IV. Investment properties	240	V.13	-	-
– Cost	241		-	-
– Accumulated depreciation (*)	242		-	-
V. Long-term assets in progress	250	V.08	68,898,844,316	55,194,098,189
1. Long-term work in progress	251		-	-
2. Construction in progress	252		68,898,844,316	55,194,098,189
VI. Long-term financial investments	260	V.02	2,714,181,771,629	2,711,318,438,296
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		2,177,272,398,241	2,177,272,398,241
3. Investments in equity of other entities	263		536,909,373,388	536,909,373,388
4. Provision for impairment of long-term financial investments (*)	264		-	(2,863,333,333)
5. Held-to-maturity investments	265		-	-
6. Provision for held-to-maturity investments (*)	266		-	-
VII. Other long-term assets	270		2,141,044,339,811	2,115,225,366,053
1. Long-term prepaid expenses	271	V.14	309,840,871,416	272,508,882,922
2. Deferred income tax assets	272	V.26	-	-
3. Long-term spare parts, supplies and equipment	273		1,831,203,468,395	1,842,716,483,131
4. Other long-term assets	274	V.15	-	-
5. Goodwill	279		-	-
TOTAL ASSETS (270 = 100 + 200)	280		53,079,387,366,945	55,031,797,692,019

Items	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
C – LIABILITIES (300 = 310 + 330)	300		34,437,824,771,043	37,128,427,550,714
I. Current liabilities	310		13,867,376,273,594	14,369,668,242,189
1. Short-term trade payables	311	V.17	5,976,596,693,603	5,824,132,078,724
2. Short-term advances from customers	312		19,309,400,000	2,439,531,095
3. Dividends and profit payables	313	V.18	9,512,989,247	9,550,357,247
4. Taxes and amounts payable to the State budget	314	V.19	240,505,043,248	778,668,843,094
5. Payables to employees	315		236,689,875,282	400,684,480,860

Items	Codes	Notes	Closing balance	Opening balance
6. Short-term accrued expenses	316	V.20	483,284,611,720	93,718,541,577
7. Short-term internal payables	317		-	-
8. Construction contract payables based on agreed progress billings	318		-	-
9. Short-term unearned revenue	319	V.22	42,065,573,894	42,057,426,420
10. Other short-term payables	320	V.21	1,115,498,730,376	1,413,994,051,314
11. Short-term loans and obligations under finance leases	321	V.16	5,413,974,631,735	5,452,168,906,238
12. Provision for short-term payables	322	V.25	15,882,847,223	-
13. Bonus and welfare fund	323		314,055,877,266	352,254,025,620
14. Price stabilization fund	324		-	-
15. Government bonds under sale and repurchase agreements	325		-	-
II. Long-term liabilities	330		20,570,448,497,449	22,758,759,308,525
1. Long-term trade payables	331	V.17	-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to the State Treasury	333	V.19	-	-
4. Long-term accrued expenses	334	V.20	-	-
5. Long-term internal payables in relation to capital of dependent units	335		-	-
6. Long-term internal payables	336		-	-
7. Long-term unearned revenue	337	V.22	821,868,804,684	832,199,604,765
8. Other long-term payables	338	V.21	74,561,573	104,423,573
9. Long-term loans and obligations under finance leases	339	V.16	19,748,505,131,192	21,926,455,280,187
10. Convertible bonds	340	V.23	-	-
11. Preference shares	341	V.24	-	-
12. Deferred tax liabilities	342	V.26	-	-
13. Provision for long-term payables	343	V.25	-	-
14. Science and technology development fund	344		-	-
D – EQUITY	400	V.27	18,641,562,595,902	17,903,370,141,305
1. Owner's capital	411		11,234,680,460,000	11,234,680,460,000
- Ordinary shares with voting rights	411a		11,234,680,460,000	11,234,680,460,000
- Preference shares	411b		-	-
2. Share premium	412		-	-
3. Bond conversion option	413		-	-
4. Other owners' capital	414		66,287,861,768	66,287,861,768

Items	Codes	Notes	Closing balance	Opening balance
5. Treasury shares (*)	415		-	-
6. Asset revaluation reserve	416	V.28	-	-
7. Foreign exchange differences	417	V.29	-	-
8. Investment and development fund	418		1,190,530,179,598	1,190,530,179,598
9. Other equity funds	419		15,748,025,022	15,748,025,022
10. Retained earnings	420		5,800,176,620,657	5,070,527,411,423
- Retained earnings accumulated to the prior year end	420a		5,070,527,411,423	1,734,223,726,047
- Retained earnings of the current period	420b		729,649,209,234	3,336,303,685,376
11. Non-controlling interest	429		334,139,448,857	325,596,203,494
TOTAL RESOURCES (440= 300 + 400)	440		53,079,387,366,945	55,031,797,692,019

Preparer
(Signature and full name)



Tran Nguyen Khanh Linh


Chief Accountant
(Signature and full name)



Vu Phuong Thao

Ho Chi Minh City, 28 April 2026

On behalf of the Board of Management
(Signature and full name)

Nguyen Thi Thanh Huong
VICE PRESIDENT

INCOME STATEMENT

Quarter 1, 2026

Items	Codes	Notes	Quarter 1		Cumulatively from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	1	VI.25	10,367,902,624,222	10,608,323,975,249	10,367,902,624,222	10,608,323,975,249
2. Revenue deductions	2					
3. Net revenue from goods sold and services rendered (10 = 01 – 02)	10		10,367,902,624,222	10,608,323,975,249	10,367,902,624,222	10,608,323,975,249
4. Cost of goods sold and services rendered	11	VI.27	9,220,553,710,787	9,710,971,981,489	9,220,553,710,787	9,710,971,981,489
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		1,147,348,913,435	897,351,993,760	1,147,348,913,435	897,351,993,760
6. Gain/(loss) from sale and disposal of investment properties	21					
7. Financial income	22	VI.26	234,749,264,244	49,428,387,950	234,749,264,244	49,428,387,950
8. Financial expenses	23	VI.28	330,290,894,719	723,323,632,266	330,290,894,719	723,323,632,266
<i>In which: Interest expenses</i>	24		<i>332,459,013,498</i>	<i>450,927,771,645</i>	<i>332,459,013,498</i>	<i>450,927,771,645</i>
9. Selling expenses	25		4,297,839	23,791,013	4,297,839	23,791,013
10. General and administration expenses	26		135,760,556,460	119,675,340,911	135,760,556,460	119,675,340,911
11. Sharing profit from associates	27		-			
12. Operating profit/(loss) {30 = 20 + 21 + (22 - 23) - (25 + 26) + 27}	30		916,042,428,661	103,757,617,520	916,042,428,661	103,757,617,520
13. Other income	31		913,871,661	830,015,702	913,871,661	830,015,702
14. Other expenses	32		4,141,309,376	2,074,257,367	4,141,309,376	2,074,257,367
15. Other profit/(loss) (40= 31-32)	40		(3,227,437,715)	(1,244,241,665)	(3,227,437,715)	(1,244,241,665)
16. Accounting profit/(loss) before tax (50 = 30 + 40)	50		912,814,990,946	102,513,375,855	912,814,990,946	102,513,375,855
17. Current corporate income tax expense	51	VI.40	174,622,536,349	1,741,026,824	174,622,536,349	1,741,026,824
18. Deferred corporate income tax expenses	52	VI.40				
19. Net profit/(loss) after corporate income tax (60 = 50 – 51 – 52)	60		738,192,454,597	100,772,349,031	738,192,454,597	100,772,349,031
20. The parent company's net profit after tax	61		729,649,209,234	96,296,897,032	729,649,209,234	96,296,897,032
21. The non-controlling shareholders' net profit after tax	62		8,543,245,363	4,475,451,999	8,543,245,363	4,475,451,999
22. Basic earnings per share (*)	70		649	86	649	86
23. Diluted earnings per share (*)	71					

Ho Chi Minh City, 28 April 2026

Preparer
(Signature and full name)



Tran Nguyen Khanh Linh

Chief Accountant
(Signature and full name)



Vu Phuong Thao

On behalf of the Board of Management
(Signature and full name)



Nguyen Thi Thanh Huong
VICE PRESIDENT

CASH FLOW STATEMENT

(Indirect method)

Quarter 1, 2026

Items	Codes	Cumulatively from the beginning of the year to the end of this quarter	
		Current year	Previous year
I. Cash flows from operating activities			
1. Profit/(Loss) before tax	01	912,814,990,946	102,513,375,855
2. Adjustments for			
- Depreciation and amortization of fixed assets	02	1,066,461,933,852	1,093,802,675,299
- Provisions	03	13,019,513,890	17,133,240,000
- Foreign exchange losses/(gains) arising from translating foreign currency items	04	(147,741,258,177)	261,085,518,690
- (Gains)/losses from investing activities	05	(75,549,779,975)	(44,020,976,252)
- Interest expense	06	332,459,013,498	450,927,771,645
- Other adjustments	07		
3. Operating profit before changes in working capital	08	2,101,464,414,034	1,881,441,605,237
- Changes in receivables	09	(1,790,253,412,501)	(3,263,468,857,964)
- Changes in inventories	10	(63,633,025,277)	(607,547,985,946)
- Changes in payables (other than interest payable and corporate income tax payable)	11	2,009,635,635	1,747,592,848,555
- Changes in prepaid expenses	12	(6,666,558,100)	10,200,468,215
- Changes in trading securities	13		
- Loan interest paid	14	(97,143,057,680)	(76,847,879,938)
- Corporate income tax paid	15	(512,065,317,441)	(1,008,030,093)
- Other cash inflows	16	25,444,000	7,000,000
- Other cash outflows	17	(40,928,112,660)	(30,186,156,405)
Net cash flows from operating activities	20	(407,189,989,990)	(339,816,988,339)
II. Cash flows from investing activities			
1. Payments for addition to fixed assets and other long-term assets	21	(259,468,282,036)	(29,994,787,848)
2. Proceeds from disposals of fixed assets and other long-term assets	22	-	-

Items	Codes	Cumulatively from the beginning of the year to the end of this quarter	
		Current year	Previous year
3. Payment for purchase of debt instruments from other entities	23	(189,916,438,356)	(160,000,000,000)
4. Receipts from collecting loans, sales of debt instruments of other entities	24	85,000,000,000	160,000,000,000
5. Investments in other entities	25		
6. Proceeds from investment in other entities	26		
7. Interest and dividend received	27	142,507,264,483	74,189,334,139
Net cash flows from investing activities	30	(221,877,455,909)	44,194,546,291
III- Cash flows from financial activities			
1. Proceeds from issuance of shares and receipt of contributed capital	31		
2. Repayments of contributed capital and repurchase of stock issued	32		
3. Proceeds from borrowings	33	5,057,283,764	1,053,117,095,976
4. Repayment of borrowings	34	(538,551,124,236)	(1,116,415,442,871)
5. Repayment of financial principal	35		
6. Dividends and profits paid	36	(37,368,000)	(32,801,000)
Net cash flows from financial activities	40	(533,531,208,472)	(63,331,147,895)
Net cash flows during the period (50=20+30+40)	50	(1,162,598,654,371)	(358,953,589,943)
Cash and cash equivalents at the beginning of the period	60	2,143,902,978,736	618,781,821,094
Effect of foreign exchange differences	61		
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	981,304,324,365	259,828,231,151

Preparer
(Signature and full name)



Tran Nguyen Khanh Linh

Chief Accountant
(Signature and full name)



Vu Phuong Thao

Ho Chi Minh City, 28 April 2026
On behalf of the Board of Management
(Signature and full name)



Nguyen Thi Thanh Huong
VICE PRESIDENT

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 1, 2026

I. Characteristics of operation of enterprises

- 1 Form of ownership Joint Stock Company
- 2 Business field Industrial manufacturing
- 3 Principal activities The principal activities of the Company are to produce and trade electricity; provide operation and maintenance management, overhaul, renovation, upgrade of electrical equipment; and electrical constructions. In addition, the Company also operates in science, technology, research and development, and training to serve its principal activities.
- 4 Normal production and business cycle The Company's normal production and business cycle is carried out for a time period of 12 months or less.
- 5 Characteristics of operation of enterprises in the fiscal year that affect the financial statements.
- 6 Structure of enterprises
 - List of subsidiaries: Ba Ria Thermal Power Joint Stock Company, Ninh Binh Thermal Power Joint Stock Company.
 - List of associated companies and joint ventures: Thac Ba Hydropower Joint Stock Company, Vinh Son - Song Hinh Hydropower Joint Stock Company, Se San 3A Power Investment and Development JSC.
 - Equity investments in other entities: Petro Vietnam Power Nhon Trach 2 Joint Stock Company, Viet Lao Power Joint Stock Company, GE PMTP Power Service Limited Liability Company.
 - List of dependent accounting members:
Vinh Tan Thermal Power Project Management Board, Thai Binh Thermal Power Project Management Board, EVNGENCO3 Project Management Board
Phu My Thermal Power Company, Mong Duong Thermal Power Company, Vinh Tan Thermal Power Company, Buon Kuop Hydropower Company, EVNGENCO3 Power Service Company.
7. Number of employees at the end of the financial year or average number of employees during the year: 2,797 employees.
- 8 Declaration of information comparability in financial statements: Comparable.
9. Disclosure of other information in the financial statements in accordance with relevant laws and regulations: Power Generation Corporation 3 is a joint-stock company, operating under the Enterprise Law. The Corporation's shares (PGV) are listed on the Ho Chi Minh Stock Exchange. The Corporation complies with the securities law and regulations for listed companies.

II. Accounting period, currency used in accounting

1. Annual accounting period: Begins on 1 January and ends on 31 December.
 2. Currency used in accounting: Vietnam Dong (VND)
- In case there is a change in the accounting currency compared to the previous year, clearly explain the reason and impact of the change.

III. Standards and applicable accounting policy

1. Applicable accounting policy: According to Circular 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance guiding the enterprise accounting regime, Document No. 7875/EVN-TCKT dated December 10, 2025, providing guidance on accounting regime applicable to Vietnam Electricity Group and relevant legal documents and regulations relating to financial reporting.
2. Declaration of compliance with accounting standards and accounting policy: Financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and Accounting Regime.

IV. Accounting policies applied

- 1 The principle of converting financial statements prepared in foreign currencies into Vietnam Dong (In case the accounting currency is different from Vietnamese Dong); Impact (if any) due to converting financial statements from foreign currency to Vietnamese Dong.
- 2 Types of foreign exchange rate applied in accounting According to economic transactions arising and prescribed accounting regime.

- Tỷ giá hối đoái lựa chọn áp dụng khi kế toán chênh lệch tỷ giá phát sinh trong kỳ và tỷ giá hối đoái khi đánh giá lại các khoản mục tiền tệ có gốc ngoại tệ;

Các nghiệp vụ phát sinh bằng ngoại tệ được chuyển đổi theo tỷ giá tại ngày phát sinh nghiệp vụ, được hạch toán vào Báo cáo kết quả hoạt động kinh doanh.

- Tỷ giá giao dịch tính chéo đối với trường hợp ngân hàng không công bố tỷ giá giao dịch của

- Giá mua vàng của Ngân hàng Nhà nước công bố hay giá mua tham chiếu của đơn vị được

3 Nguyên tắc xác định lãi suất thực tế (lãi suất hiệu lực) dùng để chiết khấu dòng tiền

4 Nguyên tắc ghi nhận các khoản tiền và tương đương tiền

Các khoản mục tiền tệ có gốc ngoại tệ được đánh giá lại theo tỷ giá mua bán chuyển khoản trung bình của ngân hàng thương mại nơi doanh nghiệp thường xuyên có giao dịch tại thời điểm kết thúc kỳ kế toán.

5 Nguyên tắc kế toán các khoản đầu tư tài chính

a) Chứng khoán kinh doanh;

b) Các khoản đầu tư nắm giữ đến ngày đáo hạn;

c) Đầu tư vào công ty con; công ty liên doanh, liên kết;

d) Đầu tư góp vốn vào đơn vị khác;

đ) Các phương pháp kế toán đối với các giao dịch khác liên quan đến đầu tư tài chính.

6 Nguyên tắc kế toán nợ phải thu

Bao gồm tiền mặt, tiền gửi không kỳ hạn tại các ngân hàng, các khoản tương đương tiền hiện có tại thời điểm kết thúc kỳ kế toán, được phản ánh theo các nghiệp vụ kinh tế phát sinh thực tế, phù hợp với quy định của Chuẩn mực kế toán Việt Nam.

Giá trị ghi sổ được xác định là giá gốc.

Giá trị ghi sổ được trình bày theo phương pháp vốn chủ sở hữu.

Giá trị ghi sổ được xác định là giá gốc.

Nợ phải thu là số tiền có thể thu hồi của khách hàng hoặc các đối tượng khác. Được theo dõi chi tiết theo kỳ hạn nợ gốc, kỳ hạn còn lại tại thời điểm cuối kỳ kế toán, theo nguyên tệ và theo từng đối tượng.

7 Nguyên tắc ghi nhận hàng tồn kho:

- Nguyên tắc ghi nhận hàng tồn kho;

- Phương pháp tính giá trị hàng tồn kho;

- Phương pháp hạch toán hàng tồn kho;

- Phương pháp lập dự phòng giảm giá hàng tồn kho

Theo giá gốc

Bình quân gia quyền

Kê khai thường xuyên

Trên cơ sở thấp hơn của giá gốc và giá trị thuần có thể thực hiện được của hàng tồn kho. Giá trị thuần có thể thực hiện được của hàng tồn kho được xác định theo quy định của Chuẩn mực kế toán Việt Nam.

- Tiêu thức phân bổ nguyên liệu, vật liệu.

- Chính sách kế toán liên quan đến hàng tồn kho đối với những hợp đồng có rủi ro lớn.

8 Nguyên tắc kế toán và khấu hao TSCĐ hữu hình (bao gồm cả cây lâu năm cho sản phẩm

9 Nguyên tắc kế toán tài sản sinh học.

Ghi nhận theo nguyên giá và tính khấu hao theo đường thẳng.

10 Nguyên tắc kế toán các hợp đồng hợp tác kinh doanh

11 Nguyên tắc kế toán chi phí chờ phân bổ.

Chi phí chờ phân bổ được vốn hóa để phân bổ dần vào chi phí SXKD, bao gồm các khoản chi phí: công cụ, dụng cụ; chi phí bảo hiểm vật chất ô tô; chi phí mua bảo hiểm tài sản và cháy nổ,...

12 Nguyên tắc kế toán phải trả người bán.

Khoản phải trả người bán là các khoản phải trả mang tính chất thương mại phát sinh từ giao dịch mua hàng hóa, dịch vụ, tài sản của nhà cung cấp hoặc người bán; được theo dõi chi tiết theo kỳ hạn nợ gốc, kỳ hạn còn lại tại thời điểm cuối kỳ kế toán, theo nguyên tệ và theo từng đối tượng.

13 Nguyên tắc kế toán phải trả cổ tức, lợi nhuận.

Khoản phải trả về cổ tức, lợi nhuận ghi nhận trên cơ sở phân phối lợi nhuận được ĐHCĐ Tổng Công ty thông qua. Thời điểm ghi nhận khi doanh nghiệp không có quyền từ chối nghĩa vụ chi trả cổ tức, lợi nhuận cho các cổ đông, thành viên góp vốn của công ty theo quy định của pháp luật liên quan.

14 Nguyên tắc ghi nhận chi phí phải trả.

Là khoản phải trả cho hàng hóa, dịch vụ đã nhận được từ người bán hoặc đã cung cấp cho người mua trong kỳ báo cáo nhưng thực tế chưa chi trả do chưa có đủ chứng từ, hồ sơ, tài liệu kế toán, được ghi nhận vào chi phí sản xuất, kinh doanh của kỳ báo cáo

14 Principles of recording accrued expenses	This refers to an expense payable for goods or services received from a seller or provided to a buyer during the reporting period, but not actually paid due to insufficient documentation or accounting records. It is recorded as a production and business expense for the reporting period.
15 Principles for recognition of unearned revenue.	This refers to revenue received in advance related to one or more accounting periods for the leasing of assets. The Corporation recognizes the related amounts in the Income statement in the period in which the revenue recognition criteria are satisfied.
16 Accounting principles for provisions.	
17 Accounting principles of deferred corporate income tax.	
18 Principle for recording loans and obligations under finance leases	Loans and obligations under finance leases are recorded at their actual cost, tracked by individual borrower, term, and currency, and the ending balances for loans and financial leases denominated in foreign currencies are revalued.
19 Principles of recognition and capitalization of borrowing costs	Borrowing costs are recognized as production and business expenses in the period in which they are incurred, unless they are capitalized in accordance with Vietnamese Accounting Standards.
20 Principle of recording convertible bonds	
21 Principle for recording equity	
- Principles for recording owner's capital contribution, share premium, convertible bond options, and other owners' capital.	
- Principles for recording asset revaluation differences	
- Principles of recording exchange rate differences	
- Principles of recording retained earnings	
22 Principle and method of recording revenues, other income	According to the difference between accounting and payment. Revenue – Expenses – Corporate income tax Revenue is recognized when all conditions stipulated in the Vietnamese Accounting System and Accounting Standards are simultaneously met.
- Revenue from goods sold	
- Revenue from rendering of services	
- Revenue from construction contracts	
- Revenue from sales of real estate, including condotel units, officetel units, or similar products.	
- Revenue from sales of investment property.	
- Revenue from financial activities	
- Other income	
23 Accounting principles of revenue deductions	
24 Accounting principles for the cost of goods sold	Expenses are recognized when it is probable that they will be incurred, in accordance with the prudence principle and for the purpose of capital maintenance. The Corporation recognizes expenses on a basis consistent with the revenues with which such expenses are associated. Accordingly, expenses comprise those incurred in the period in which the corresponding revenues are recognized, in addition to expenses from prior periods or accrued expenses attributable to the revenues of the current period.
25 Accounting principles for financial expenses	According to actual financial expenses incurred during the period (not offset against financial income)
26 Accounting principles for the selling expenses, general and administration expenses	
27 Accounting principles for the sale and disposal of fixed assets and investment property.	
28 Principle and method of recording current enterprise income tax (including additional corporate income tax expense in accordance with the global minimum tax regulations), deferred enterprise income tax expense.	Corporate income tax expense is recorded at taxable income multiplied by the corporate income tax rate of 20%.
29 Principles and other accounting methods	

V. Additional information for items presented in the Statement of Financial position

Unit: VND

01 - Cash and cash equivalents	Closing balance	Opening balance
- Cash on hand	2,706,076,300	2,093,959,981
- Bank demand deposits	592,965,371,353	383,009,018,755
- Cash in transit		
- Cash equivalents	385,632,876,712	1,758,800,000,000
Total	981,304,324,365	2,143,902,978,736

02 - Financial investments	Closing balance			Opening balance		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
a) Trading securities						
- Total stock value						
- Total bond value						
- Other investments						
Reason for change in each investment, type of stock or bond:						
- About quantity						
- About value						
- Basis for determining the fair value of trading securities.						

	Closing balance		Opening balance	
	Historical cost	Book value	Historical cost	Book value
b) Held-to-maturity financial investments	3,361,916,438,356	3,361,916,438,356	3,257,000,000,000	3,257,000,000,000
b1) Short term	3,361,916,438,356	3,361,916,438,356	3,257,000,000,000	3,257,000,000,000
- Term deposits	3,361,916,438,356	3,361,916,438,356	3,257,000,000,000	3,257,000,000,000
- Bonds				
- Loans granted				
- Other				
b2) Long term				
- Term deposits				
- Bonds				
- Loans granted				
- Other				

	Closing balance			Opening balance		
	Historical cost	Recoverable value	Provision	Historical cost	Recoverable value	Provision
c) Investments in other entities	2,714,181,771,629		-	2,714,181,771,629		(2,863,333,333)
- Investments in subsidiaries						
Ba Ria Thermal Power Joint Stock Company						
Ninh Binh Thermal Power Joint Stock Company						
- Investments in associates	2,177,272,398,241			2,177,272,398,241		
Vinh Son - Song Hinh Hydropower Joint Stock Company	1,512,156,345,946	3,125,526,021,700		1,512,156,345,946	3,212,145,680,500	
Thac Ba Hydropower Joint Stock Company	350,453,216,456	679,132,500,000		350,453,216,456	670,560,000,000	
Se San 3A Power Investment and Development Joint Stock Company	172,835,795,839	(*)		172,835,795,839	(*)	
Simacai Joint Stock Company	141,827,040,000	(*)		141,827,040,000	(*)	
- Investments in other entities	536,909,373,388		-	536,909,373,388		(2,863,333,333)
Quang Ninh Thermal Power Joint Stock Company	114,770,927,800	135,942,522,357		114,770,927,800	131,389,258,477	
Petro Vietnam Power Nhon Trach 2 Joint Stock Company	83,094,784,000	196,564,992,000		83,094,784,000	173,418,752,000	
Phu Thanh My Joint Stock Company	50,000,000,000	(*)		50,000,000,000	(*)	
GE PMTP Power Service Limited Liability Company	74,463,661,588	(*)		74,463,661,588	(*)	
North Power Service Joint Stock Company	2,500,000,000	(*)		2,500,000,000	(*)	
Hai Phong Thermal Power Joint Stock Company	108,730,000,000	112,033,333,333		108,730,000,000	106,133,333,333	(2,863,333,333)
Viet Lao Power Joint Stock Company	19,600,000,000	(*)		19,600,000,000	(*)	
Buon Don Hydropower Joint Stock Company	83,750,000,000	371,363,971,000		83,750,000,000	372,701,015,000	

(*) The Corporation had not determined the recoverable value of these investments to disclose on the financial statements because these investments are not listed on the stock market. The fair value of these investments may be different from the carrying amount.

03 - Trade receivables	Closing balance		Opening balance	
	Value	Provision	Value	Provision
a) Short-term trade receivables	11,501,067,393,039		11,346,965,039,382	
Electric Power Trading Company	11,328,636,780,089		11,040,526,652,513	
Others	172,430,612,950		306,438,386,869	
b) Long-term trade receivables				
c) Related parties				

04 - Other receivables	Closing balance		Opening balance	
	Value	Provision	Value	Provision
a) Short-term	538,667,178,360	(233,586,310)	885,820,758,167	(233,586,310)
- Receivables from equitization				
- Receivable from dividends and profits distributed	8,400,000,000		9,343,525,000	
- Receivables from employees	4,419,200		13,610,369	
- Collateral & deposit	555,822,000		2,896,594,000	

- Lending	67,966,368,944		67,966,368,944	
- Lending non-monetary assets				
- Payment on behalf				
- Others	461,740,568,216	(233,586,310)	805,600,659,854	(233,586,310)
b) Long-term	3,695,424,000		1,338,444,000	-
- Receivables from equitization				
- Receivable from dividends and profits distributed				
- Receivables from employees				
- Collateral & deposit	3,695,424,000		1,338,444,000	
- Lending non-monetary assets				
- Payment on behalf				
- Others				
c) Receivables from BCC contracts under joint control.				
Total	542,362,602,360	(233,586,310)	887,159,202,167	(233,586,310)

05 - Shortage of assets awaiting resolution	Closing balance		Opening balance	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventory		42,057,247,323		42,057,247,323
c) Fixed assets				
d) Other assets				
- Receivables from employees				
- Collateral & deposit				
- Lending non-monetary assets				
- Payment on behalf				
- Others				
Total		42,057,247,323		42,057,247,323

06 - Bad debts	Closing balance			Opening balance			
	Items	Historical cost	Recoverable value	Debtor	Historical cost	Recoverable value	Debtor
Total value of receivables, lending that is overdue or not overdue but unlikely to be recovered (including details of overdue term and amount by entities if the receivables of that entity account for 10% or more of the total overdue debt).							
Information on fines, interest receivable on late payment... arising from overdue debts but not recorded as revenue							
Recoverability of overdue debts							
Total							

07 - Inventory	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	1,602,336,523		471,439,000	
- Raw materials	2,236,721,265,370	(4,629,513,842)	2,233,792,073,258	(4,629,513,842)
- Tools and supplies	171,664,495,829		124,642,590,917	
- Work in progress	55,499,619,845		31,856,228,069	
- Finished goods	61,586,126		95,003,012	
- Merchandise goods				
- Outward goods on consignment				
- Goods in bonded warehouse				
Total	2,465,549,303,693	(4,629,513,842)	2,390,857,334,256	(4,629,513,842)
- Value of unused or degraded inventories which are unsold at the end of the fiscal year, reasons and resolutions for unused or degraded inventories.				
- Value of inventories put up as collateral to ensure liabilities at the end of the period.				
- Criteria applied for the allocation of raw materials and materials.				
- Reasons for appropriate or revert allowances for a decline in value of inventories.				

08 - Long-term assets in progress	Closing balance		Opening balance	
	Historical cost	Recoverable value	Historical cost	Recoverable value
a) Work in progress				
b) Construction in progress	68,898,844,316		55,194,098,189	
- Purchase	26,127,441,333		31,235,402,701	
- Capital construction investment	32,741,236,278		23,485,041,267	
- Repair	10,030,166,705		473,654,221	
- Renovation of fixed assets.				
Total	68,898,844,316		55,194,098,189	

09 - Increase or decrease in tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Transportation and transmission vehicles	Office equipment	Perennial trees, working and producing animals	Other tangible fixed assets	Total
Historical cost							
Opening balance	20,807,033,499,460	87,780,013,471,960	6,821,042,313,410	576,310,072,781	37,989,759,320	1,546,569,957	116,023,935,686,888
- Purchase during the year	2,957,220,275	5,499,887,737	5,395,813,065	8,141,723,713			21,994,644,790
- Finished capital investment							
- Other increases		25,216,326,000					25,216,326,000
- Transfer to investment properties							
- Liquidation or transfer							

- Other decreases	757,293,598						757,293,598
Closing balance	20,809,233,426,137	87,810,729,685,697	6,826,438,126,475	584,451,796,494	37,989,759,320	1,546,569,957	116,070,389,364,080
Accumulated depreciation							
Opening balance	11,215,922,344,126	70,658,831,910,325	5,045,400,801,373	369,342,263,607	30,803,391,480	1,150,409,764	87,321,451,120,675
- Charge for the year	156,842,606,277	844,938,202,238	50,144,509,428	16,775,571,368	878,313,518	16,410,378	1,069,595,613,207
- Other increases	262,918,810	30,957,738		3,709,800			297,586,348
- Transfer to investment properties							
- Liquidation or transfer							
- Other decreases	757,293,598						757,293,598
Closing balance	11,372,270,575,615	71,503,801,070,301	5,095,545,310,801	386,121,544,775	31,681,704,998	1,166,820,142	88,390,587,026,632
Residual value							
- At the beginning of period	9,591,111,155,334	17,121,181,561,635	1,775,641,512,037	206,967,809,174	7,186,367,840	396,160,193	28,702,484,566,213
- At the end of period	9,436,962,850,522	16,306,928,615,396	1,730,892,815,674	198,330,251,719	6,308,054,322	379,749,815	27,679,802,337,448

* Closing residual value of tangible fixed asset put up as collateral for loans:	
* Historical cost of fully depreciated fixed assets but still in use at the end of the period:	42,166,452,246,162
* Historical cost of fixed assets at the end of the fiscal year awaiting liquidation:	
* Future contracts of purchase or sale of great value tangible fixed assets:	
* Other changes in tangible fixed assets:	

10 - Increase or decrease in intangible fixed assets

Item	Land use rights	Copyrights	Patents	Trademarks and brand name	Computer software	Licenses and franchises	Other intangible fixed assets	Total
Historical cost								
Opening balance	549,142,352,328		17,524,767,828		94,866,475,147		26,980,482,343	688,514,077,646
- Purchase during the year					9,187,963,000			9,187,963,000
- Acquisitions from internal enterprise increase due to business combination								
- Other increases								
- Liquidation or transfer								
- Other decreases	32,297,812,269							32,297,812,269
Closing balance	516,844,540,059		17,524,767,828		104,054,438,147		26,980,482,343	665,404,228,377
Accumulated amortization								
Opening balance	12,034,844,173		17,430,581,456		56,382,208,778		8,388,326,908	94,235,961,315
- Charge for the year	240,084,212		5,314,083		2,133,469,862		866,548,725	3,245,416,882
- Other increases								
- Liquidation or transfer								
- Other decreases	6,318,338,089							6,318,338,089
Closing balance	5,956,590,296		17,435,895,539		58,515,678,640		9,254,875,633	91,163,040,108

Residual value							
- At the beginning of period	537,107,508,155		94,186,372		38,484,266,369		18,592,155,435
- At the end of period	510,887,949,763		88,872,289		45,538,759,507		17,725,606,710

* Carrying amount at the end of the period of intangible fixed assets pledged or mortgaged as security for borrowings:	
* Historical cost of fully amortized fixed assets but still in use at the end of the period:	61,194,738,704
* Changes in depreciation methods	
* Other explanatory information and related disclosures	

11 - Increase or decrease in finance lease fixed assets

Item	Buildings and structures	Machinery and equipment	Transportation and transmission vehicles	Office equipment	Other tangible fixed assets	Intangible fixed assets	Total
Historical cost							
Opening balance							
- Finance lease during the year							
- Other increases							
- Repurchase of finance lease fixed assets							
- Return of finance lease fixed assets							
- Other decreases							
Closing balance							
Accumulated depreciation							
Opening balance							
- Charge for the year							
- Other increases							
- Repurchase of finance lease fixed assets							
- Return of finance lease fixed assets							
- Other decreases							
Closing balance							
Residual value							
- At the beginning of period							
- At the end of period							

12 – Biological assets

12.1 - Other biological assets, excluding mature bearer livestock

Item	Closing balance		Opening balance	
	Historical cost	Recoverable value	Historical cost	Recoverable value
	Group 1	Group 2	Group 3	Total
1. Bearer livestock				
a) Short-term consumable livestock				
b) Long-term consumable livestock				
2. Crops for seasonal or single harvest				
a) Short-term crops for seasonal or single harvest				

b) Long-term crops for seasonal or single harvest				
3. Immature bearer livestock				

12.2 - Mature bearer livestock

Item	Closing balance		Opening balance	
	Group 1	Group 2	Group 3	Total
Historical cost				
Opening balance				
- Purchase during the year				
- Liquidation or transfer				
- Other decreases				
Closing balance				
Accumulated depreciation				
Opening balance				
- Charge for the year				
- Other increases				
- Liquidation or transfer				
- Other decreases				
Closing balance				
Residual value				
- At the beginning of period				
- At the end of period				

13 - Increase or decrease in investment properties

Item	Opening balance	Increase during the period	Decrease during the period	Closing balance
a) Investment properties for lease				
Historical cost				
- Land use rights				
- Housing				
- Housing and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Housing				
- Housing and land use rights				
- Infrastructure				
Residual value				
- Land use rights				
- Housing				
- Housing and land use rights				
- Infrastructure				

b) Property held for capital appreciation				
Historical cost				
- Land use rights				
- Housing				
- Housing and land use rights				
- Infrastructure				
Losses due to devaluation of				
- Land use rights				
- Housing				
- Housing and land use rights				
- Infrastructure				
Residual value				
- Land use rights				
- Housing				
- Housing and land use rights				
- Infrastructure				

	Opening balance	Increase during the period	Decrease during the period	Closing balance
- Carrying amount at the end of the period of investment property pledged or mortgaged as security for borrowings				
- Historical cost of fully depreciated investment property that is still leased out or held for capital appreciation				
- Other explanatory information and related disclosures				

14 - Prepaid expenses

Item	Closing balance	Opening balance
a) Short-term	30,583,577,192	61,249,007,586
- Prepaid expenses for operating lease of fixed assets	-	-
- Tools and instruments	102,451,769	111,812,953
- Prepaid expenses for electricity meters and tools and equipment issued for use (remote metering devices).	-	-
- Borrowing expenses	-	-
- Other items (great value in details if any)	30,481,125,423	61,137,194,633
b) Long-term	309,840,871,416	272,508,882,922
- Enterprise establishment expenses	-	-
- Insurance premiums	10,262,358	8,903,752
- Other items (great value in details if any)	309,830,609,058	272,499,979,170
Total	340,424,448,608	333,757,890,508

15 - Other assets

Item	Closing balance	Opening balance
a) Short-term		

b) Long-term		
Total		

16 - Borrowings and finance lease liabilities	Closing balance		Increase during the period	Decrease during the period	Opening balance	
	Value	Payable value			Value	Payable value
a) Short-term borrowings	5,413,974,631,735	-	2,085,586,802,019	2,123,781,076,522	5,452,168,906,238	-
b) Long-term borrowings (details by maturity)	19,748,505,131,192	-	49,845,861,667	2,227,796,010,662	21,926,455,280,187	-
c) Loan from related parties	-	-	-	-	-	-
Cộng	25,162,479,762,927	-	2,135,432,663,686	4,351,577,087,184	27,378,624,186,425	-

	Current year			Previous year		
	Total payment of finance lease liabilities	Payment of interest	Payment of principal	Total payment of finance lease liabilities	Payment of interest	Payment of principal
d) Finance lease liabilities						
Within one year						
In the second to fifth year inclusive						
After five years						
Finance lease liabilities from related parties						

	Closing balance		Opening balance	
	Principal	Interest	Principal	Interest
d) Overdue borrowings and finance lease liabilities				
- Borrowings				
- Finance lease liabilities				
Total				
- Reasons for non-payment				

e) Overdue loans and finance lease liabilities from related parties.

17 - Trade payables	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
a) Short-term trade payables	5,976,596,693,603		5,824,132,078,724	
Vietnam National Coal - Mineral Industries Holding Corporation Limited	1,445,697,098,822		1,279,078,610,092	
Petro Vietnam Gas South East Transmission Company	3,232,599,304,831		3,090,645,948,195	
Dong Bac Corporation	951,650,250,155		973,651,430,881	

Others	346,650,039,795		480,756,089,556
b) Long-term trade payables			
c) Overdue debts			
d) Trade payables to related parties			

18 - Dividends and profit payables	Closing balance	Opening balance
Dividends and profit payables	9,512,989,247	9,550,357,247
(1) Dividend payment schedule (dividend payment period)		
(2) Cash profits/dividends		
(3) Non-monetary assets distributed to shareholders or owners		
(4) Dividends and profit distributions committed to be paid but overdue and unpaid to shareholders or owners		

19 - Taxes and other payables to the State	Opening balance	Payable during the period	Payment during period	Closing balance
a) Payables				
a.1) Short-term	778,668,843,094	510,625,589,116	1,048,789,388,962	240,505,043,248
- Value added tax	31,296,750,508	196,511,630,534	219,727,139,879	8,081,241,163
- Special sales tax				
- Export and Import tax		13,597,141	13,597,141	
- Corporate income tax	503,728,828,869	170,051,477,355	512,065,317,441	161,714,988,783
- Personal income tax	12,690,413,092	27,393,388,939	30,106,244,779	9,977,557,252
- Natural resource taxes	53,244,824,276	89,623,522,486	111,091,877,386	31,776,469,376
- Land tax		1,148,000,000		1,148,000,000
- Other taxes	2,873,556,084	1,498,146,383	3,343,770,871	1,027,931,596
- Fees and other charges	174,834,470,265	24,385,826,278	172,441,441,465	26,778,855,078
a.2) Long-term				
- Value added tax				
- Special sales tax				
- Export and Import tax				
- Corporate income tax				
- Personal income tax				
- Natural resource taxes				
- Land tax				
- Other taxes				
- Fees and other charges				
Total	778,668,843,094	510,625,589,116	1,048,789,388,962	240,505,043,248

b) Receivables				
b.1) Short-term	55,100,412,268	30,559,951,062	310,868,685	24,851,329,891
- Value added tax	29,157,162,752	24,797,629,877		4,359,532,875
- Special sales tax				
- Export and Import tax				
- Corporate income tax	17,579,829,352	4,571,058,995		13,008,770,357
- Personal income tax	1,447,548,997	1,191,262,190		256,286,807
- Natural resource taxes				
- Land tax	6,915,871,167			6,915,871,167
- Other taxes				
- Fees and other charges			310,868,685	310,868,685
b.2) Long-term				
- Value added tax				
- Special sales tax				
- Export and Import tax				
- Corporate income tax				
- Personal income tax				
- Natural resource taxes				
- Land tax				
- Other taxes				
- Fees and other charges				
Total	55,100,412,268	30,559,951,062	310,868,685	24,851,329,891

20 – Accrued expenses	Closing balance	Opening balance
a) Short-term	483,284,611,720	93,718,541,577
- Accruing into expenses incurred from annual leave salary		
- Expenses incurred from suspension of business		
- Accrued expenses incurred from a provisional determination of costs of sold goods or held-for-sale properties		
- Other accrued expenses	483,284,611,720	93,718,541,577
b) Long-term		
- Interests		
- Other items (in details)		
Total	483,284,611,720	93,718,541,577

21 - Other payables	Closing balance	Opening balance
a) Short-term	1,115,498,730,376	1,413,994,051,314
- Surplus of assets awaiting resolution		
- Trade union fees	1,073,617,638	893,725
- Social insurance	12,567,288	12,567,288

- Health insurance	2,217,758	2,217,758
- Unemployment insurance	985,654	985,660
- Payables on equitization		
- Short-term deposits	3,575,581,436	4,504,091,996
- Other payables	1,110,833,760,602	1,409,473,294,887
b) Long-term	74,561,573	104,423,573
- Long-term deposits	74,561,573	104,423,573
- Other payables		
Total	1,115,573,291,949	1,414,098,474,887

22 - Unearned revenue	Closing balance	Opening balance
a) Short-term		
- Revenue received in advance	42,065,573,894	42,057,426,420
- Revenues from traditional client programs		
- Other unearned revenues		
Total	42,065,573,894	42,057,426,420
b) Long-term		
- Revenue received in advance	821,868,804,684	832,199,604,765
- Revenues from traditional client programs		
- Other unearned revenues		
Total	821,868,804,684	832,199,604,765

	Closing balance	Opening balance	Reason
c) Possibility of non-performance of contract with clients (each item in detail, reasons for non-performance).			

23 - Bonds issued

23.1. Common bonds	Closing balance			Opening balance		
	Value	Interest	Term	Value	Interest	Term
a) Bonds issued						
- Bonds issued according to par value						
- Bonds issued at a discount						
- Bonds issued at premium						
Total						
b) Detailed description of bonds held by related parties (each type of bonds in details)						
c) Bond issuance costs						
23.2. Convertible bonds						

24. Preference shares classified as liabilities

- Par value;
- Entities entitled to preference shares (steering committee, officers, employees, or other entities);
- Repurchase term (time, repurchase prices, other basis terms in the issuance contract);
- Value of preference shares repurchased during the period;
- Other descriptions

25. Provisions	Closing balance	Opening balance
a Short-term		
- Provisions for product warranty		
- Provision for construction warranty		
- Provision for enterprise restructuring		
- Other provision payables	15,882,847,223	
Total	15,882,847,223	
b Long-term		
- Provisions for product warranty		
- Provision for construction warranty		
- Provision for enterprise restructuring		
- Other provision payables		
Total	-	-

26. Deferred income tax assets and deferred income tax payables	Closing balance	Opening balance
a Deferred income tax assets		
- Corporate income tax rates used for determination of value of deferred income tax assets		
- Deferred income tax assets related to deductible temporary differences		
- Deferred income tax assets related to unused taxable losses		
- Deferred income tax assets related to unused taxable incentives		
- Amount offset against deferred income tax payable		
b Deferred income tax payables		
- Corporate income tax rates used for determination of value of deferred income tax payables		
- Deferred income tax payables arising from taxable temporary differences		
- Amount offset against deferred income tax assets		

27. Owner's equity

Unit: VND

a. Comparison table of owner's equity fluctuations

	Contributed capital	Share premium	Conversion options on convertible bonds	Other capital	Revaluation differences on asset	Foreign exchange differences	Retained earnings and funds	Treasury shares	Other equity funds	Investment and development fund	Total
Previous opening balance	11,234,680,460,000			66,287,861,768			1,752,179,202,710		15,748,025,022	1,180,310,716,833	14,249,206,266,333
- Capital increase in previous year											
- Profits in previous year							3,721,191,392,295				3,721,191,392,295
- Other increases										10,219,462,765	10,219,462,765
- Capital decrease in previous year											
- Losses in previous year											
- Other decreases							402,843,183,582				402,843,183,582
Current opening balance	11,234,680,460,000			66,287,861,768			5,070,527,411,423		15,748,025,022	1,190,530,179,598	17,577,773,937,811
- Capital increase in current year											
- Profits in current year							729,649,209,234				729,649,209,234
- Other increases											
- Capital decrease in current year											
- Losses in current year											
- Other decreases											
Current closing balance	11,234,680,460,000			66,287,861,768			5,800,176,620,657		15,748,025,022	1,190,530,179,598	18,307,423,147,045

b) Contributed capital	Closing balance	Opening balance
- Contributed capital of parent company (for subsidiaries)	11,144,229,940,000	11,144,229,940,000
- Contributed capital of other entities	90,450,520,000	90,450,520,000
- Number of treasury shares		
Total	11,234,680,460,000	11,234,680,460,000

c) Capital transactions with owners and distribution of dividends or profits	Closing balance	Opening balance
- Owner's invested equity		
+ Opening capital	11,234,680,460,000	11,234,680,460,000
+ Increase in capital during the period		
+ Decrease in capital during the period		
+ Closing capital	11,234,680,460,000	11,234,680,460,000
- Dividends or distributed profits		

d) Shares	Closing balance	Opening balance
- Number of shares registered for issuance	1,123,468,046	1,123,468,046
- Number of shares sold to public market	1,123,468,046	1,123,468,046
+ Common shares	1,123,468,046	1,123,468,046
+ Preference shares (type of shares classified as owner's equity)		
- Number of shares repurchased (treasury shares)		
+ Common shares		
+ Preference shares (type of shares classified as owner's equity)		
- Number of shares outstanding	1,123,468,046	1,123,468,046
+ Common shares	1,123,468,046	1,123,468,046
+ Preference shares (type of shares classified as owner's equity)		
* Par value of shares outstanding:	10,000	10,000

d) Dividends	Value
- Declared dividends after the fiscal year-end:	-
+ Declared dividends on common shares	
+ Declared dividends on common shares or charter capital	
+ Declared dividends on preference shares	
- Unrecognized dividends on cumulative preferred shares	
+ Share dividends	
+ Portion of profit distributed to increase the charter capital of the investee	
- Dividends on accumulated preference shares are not recorded	

e) Reasons for increases/decreases in items of the Company's equity.	Closing balance	Opening balance
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28. Revaluation differences on asset	Closing balance	Opening balance
Reasons for changes in opening and closing balance (what cases in which the assets are revaluated, which assets are revaluated, or what decisions that assets are revaluated?..)		

29. Foreign exchange differences	Closing balance	Opening balance
- Exchange differences due to change from financial statement prepared in foreign currency to VND		
- Exchange differences due to other reasons (detailed reasons)		

30. Off-balance sheet items	Closing balance	Opening balance
a) Outsource assets: Total minimum lease payment in the future under non-cancellable operating lease under the following terms:		
- Within the first year		
- In the second to fifth year inclusive		
- After five years		

b) Assets held under a trust: description of quantity, type, specification and quality of each type of asset at the end of fiscal year:

- Goods under trust or processing:

Item code	Name	Type, specification, quality	Unit	Quantity
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- Goods under trust, deposit, or collateral:

Item code	Name	Type, specification, quality	Unit	Quantity
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c) Infrastructure assets that are not included as part of the State's capital in the enterprise.

d) Assets of the enterprise used as collateral or pledged as security.

d) Foreign currencies.

e) Bad debts that have been written off.

g) Deferred interest on installment purchases of assets.

h) Deferred interest on installment sales of assets.

i) Other information on items not presented in the financial statements to provide useful information to users of the financial statements.

31. The portion of assets held by the enterprise on behalf of other parties that is subject to restrictions on use due to legal constraints or liabilities that the enterprise is obligated to settle in accordance with contractual agreements or applicable laws (for example, assets under business cooperation contracts (BCC), funds blocked in connection with share issuance/offering by a public company to raise capital from shareholders, etc.).		
Items	Closing balance	Opening balance
Assets		
- Cash and cash equivalents		
- Receivables		
- Inventories		
- Fixed assets		

- Investment property		
- Other assets		
Total		
Liabilities		
- Trade payables		
- Borrowings		
- Accrued expenses		
- Other payables		
Total		

32. Other information that the enterprise considers necessary to disclose and explain in order to provide useful information to users of the financial statements.

VI. Additional information for items presented in the Income Statement

Unit: VND

1. Gross revenue	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
a) Revenues		
- Revenue from sale of goods, merchandise	10,230,136,383,608	10,514,650,617,603
- Revenue from services rendered	134,891,520,942	92,292,474,001
- Revenue from construction contracts		
+ Revenue from construction contracts recorded during the fiscal year		
+ Revenue from construction contracts recorded until the date on which the financial statement is prepared.		
- Revenue from subsidies and price compensation		
- Others	2,874,719,672	1,380,883,645
Total	10,367,902,624,222	10,608,323,975,249
b) Revenue regarding related party (each party in detail).		
c) If the total amount of advances is recorded to revenues from the asset lease, an additional description is required to compare with the method in which revenues are allocated gradually over the lease term; profits and future cash flows may decrease due to the recording of the total amount of advances.		

2. Revenue deductions	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
Including:		
- Sales discounts		
- Sales allowances		
- Sales returns		
Total		

3. Costs of sales	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Costs of goods sold	9,127,485,255,123	9,643,274,724,724
- Cost of services rendered	93,068,455,664	67,697,256,765
- Value of inventories lost during the period		
- Value of each category of inventories with abnormal losses during the period		
- Other abnormally incurred costs directly recognized in cost of goods sold		
- Allowance for diminution in value of inventories and allowance for diminution in value of biological assets		
- Decrease in cost of goods sold		
Total	9,220,553,710,787	9,710,971,981,489

4. Profit/loss from sale and liquidation of investment real property	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Proceeds from the sale and disposal of investment property		
- Carrying amount of investment property		
- Expenses related to the sale and disposal of investment property		
Gain/(loss) on the sale and disposal of investment property	-	-

5. Financial income	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Interests of deposits or loans	39,161,452,975	29,535,440,252
- Gains from the sale and disposal of financial investments		
- Dividends and profit distributions received in cash or non-monetary assets	36,388,327,000	14,485,536,000
- Foreign exchange gains	159,199,484,269	5,407,411,698
- Gains on installment sales of goods and assets		
- Others		
Total	234,749,264,244	49,428,387,950

6. Financial expenses	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Interest expense	332,459,013,498	450,927,771,645
- Cash discounts payable		
- Interest on installment and deferred payment purchases of goods and assets		
- Losses from the sale and disposal of financial investments		
- Foreign exchange loss	695,214,554	272,395,860,621
- Allowances for decline in value of trading securities and investment impairment	(2,863,333,333)	-
- Costs incurred from unsuccessful issuance of bonds and shares		
- Others		
- Decreases in financial expenses		
Total	330,290,894,719	723,323,632,266

7. Other income	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Disposal or transfer of fixed asset		
- Gains from revaluation of assets upon capital contribution		
- Collected fines		17,861,088
- Tax reduction		
- Amounts received from support, sponsorships, grants, donations and gifts are recognized as other income		
- Others	913,871,661	812,154,614
Total	913,871,661	830,015,702

8. Other expenses	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets	41,666,667	15,434,777
- Losses from revaluation of assets upon capital contribution		
- Fines		
- Others	4,099,642,709	2,058,822,590
Total	4,141,309,376	2,074,257,367

9. Selling expenses and general administration expenses	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
a) General administration expenses incurred during the period	135,760,556,460	119,675,340,911
- Labor cost	64,150,847,116	48,817,899,663
- Depreciation and amortization	21,301,863,962	17,705,889,232
- Other expenses	50,307,845,382	53,151,552,016
b) Selling expenses incurred during the period	4,297,839	23,791,013
- Expenses accounting for at least 10% of total selling expenses in detail		
- Others	4,297,839	23,791,013
c) Decreases in selling expenses and general administration expenses		
- Reversion of allowances for good warranty, construction works		
- Reversion of allowances for enterprise reorganizing, other allowances		
- Other decreases		

10. Production cost by nature	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Raw materials	7,521,413,463,300	7,925,937,720,610
- Labor cost	368,636,584,402	222,853,161,902
- Depreciation and amortization	1,067,062,664,748	1,093,059,765,873
- Out-sourced services expenses	109,481,814,859	134,523,367,630

- Other expenses	289,724,037,777	454,297,097,398
Total	9,356,318,565,086	9,830,671,113,413

11. Current corporate income tax expenses	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
Accounting profit before tax	912,814,990,946	102,513,375,855
Tax rate	20%	20%
Adjustments:		
- Non-taxable income	(36,388,327,000)	(14,485,536,000)
- Non-deductible expenses	3,403,527,953	1,427,576,044
- Under-/over-provision from prior years		
- Others	(6,717,510,154)	(80,750,281,779)
Corporate income tax expense		
Current corporate income tax expense	174,622,536,349	1,741,026,824
Deferred corporate income tax expense (**)		
Corporate income tax expense (*)	174,622,536,349	1,741,026,824

12. Deferred corporate income tax expenses	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
- Deferred corporate income tax expenses incurred from taxable temporary differences		
- Deferred corporate income tax expenses incurred from reversion of deferred income tax assets		
- Revenues from deferred corporate income tax come from deductible temporary differences		
- Revenues from deferred corporate income tax come from unused taxable losses and taxable incentives		
- Revenues from deferred corporate income tax come from reversion of deferred income tax payables		
- Total deferred corporate income tax expenses		

VII. Additional information for items presented in the Cashflow Statement

1. Non-monetary transactions affecting cash flow statements in the future

- Purchasing assets by receiving direct debts or finance lease
- Purchasing enterprises by issuing shares
- Converting debts into owner's equity
- Other nonmonetary transactions

2. Amounts of money held by the enterprise without use

Presenting the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must comply with.

3. Proceeds from borrowings during the period

- Proceeds from ordinary contracts	5,057,283,764
- Proceeds from issuance of common bonds	
- Proceeds from issuance of convertible bonds	

- Proceeds from issuance of preference shares classified as liabilities	
- Proceeds from government bond repo and security repo	
- Proceeds from borrowings under other from	

4. Actual repayments on principal during the period

- Repayment on principal from ordinary contracts	538,551,124,236
- Repayment on principal of common bonds	
- Repayment on principal of convertible bonds	
- Repayment on principal of preference shares classified as liabilities	
- Repayment on government bond repo and security repo	
- Repayments on the principal in other from: Offset borrowing principals against short-term trade receivables	1,536,682,183,888

5. Acquisition and disposal of subsidiaries during the reporting period:

- Total consideration for the acquisition or disposal of subsidiaries during the period	
- Portion of the consideration for the acquisition or disposal of subsidiaries settled in cash and cash equivalents	
- Cash and cash equivalents held by the acquired or disposed subsidiaries or other business units	
- Portion of assets (aggregated by each class of assets) other than cash and cash equivalents, and liabilities of the subsidiaries acqu	

VIII Other information

Potential debts, commitments, and other financial information

Events occurring after the fiscal year-end.

Information about related parties (excluding information in the above descriptions).

During the year, the Company entered into the following significant transactions with its related parties:

Unit: VND

Item	Cumulatively from the beginning of the year to the end of this quarter	
	Current year	Previous year
Revenues		
Electric Power Trading Company	10,226,399,605,635	10,511,421,234,613
EVN	47,474,500,000	38,520,250,000
Vinh Tan 4 Thermal Power Plant - Branch of EVN	46,662,652,488	33,588,831,643
Lam Dong Power Company	130,760,495	88,745,436
Purchasing		
EVN	30,479,856,695	30,951,175,192
Quang Ninh Power Company	918,424,784	1,077,466,539
Southern Electrical Testing Company	85,716,436	58,301,241
Lam Dong Power Company	954,576,287	1,041,653,819

Significant related party balances as at the Statement of Financial position date were as follows:

Short-term trade receivables	Closing balance	Opening balance
Electric Power Trading Company	11,328,636,780,089	11,040,526,652,513

Vinh Tan 4 Thermal Power Plant - Branch of EVN	85,001,441,448	189,358,312,411
Duyen Hai Thermal Power Company	6,144,099,027	6,144,099,027
Other short-term receivables		
EVN	825,535,763	1,601,380,763
Phu My 3 & Phu My 2.2 Thermal Power Plants	37,717,324,142	37,301,969,138
Vinh Tan 4 Thermal Power Plant	67,980,948,944	68,037,796,469
Vinh Tan 4 and Vinh Tan 4 Extension Thermal Power Plant Project	308,746,569,736	317,359,727,393
Short-term trade payables		
EVN	914,531,539	1,042,738,270
Power Engineering Consulting Joint Stock Company 3	957,932,725	3,926,821,103
Other short-term payables		
EVN	498,399,344,384	794,813,697,604
Phu My 3 & Phu My 2.2 Thermal Power Plants	244,547,522,325	244,547,522,325

Assets, revenues, income statement according to each department
Comparison information (changes in financial statements of previous accounting years)
Information about continuing operation
Disclosure of significant assumptions and critical accounting estimates
Other information

Preparer
(Signature and full name)



Tran Nguyen Khanh Linh

Chief Accountant
(Signature and full name)



Vu Phuong Thao

Ho Chi Minh City, 28 April 2026
On behalf of the Board of Directors
(Signature and full name)



Nguyen Thi Thanh Huong
VICE PRESIDENT