



# INVESTOR BULLETIN

FEBRUARY - 2026

AS OF February 28, 2026

Ticker symbol

**PGV**

Stock exchange

**HOSE**

Outstanding shares

**1,123 mil**

Closing Price

**23,500 VND/share**

Charter capital

**11,235 bil VND**

Market capitalization

**29,547 bil VND (~1.17 bil USD)**



# ELECTRICITY PRODUCTION



## ELECTRICITY SYSTEM

- In February 2026, EVN ensured sufficient power supply to support the nation's socio-economic development.
- EVN's total generated and purchased electricity output reached **21.38 billion kWh**. The cumulative output amounted to 48.26 billion kWh; a **7.1%** increase compared to the same period in 2025.

## EVNGENCO3

- EVNGENCO3's power plants operated safely and reliably, meeting the system dispatch requirements.
- In February 2026, the total electricity output of the Corporation reached **1.77 billion kWh**. The cumulative output amounted to 4.14 billion kWh, equivalent to **104%** to the same period 2M/2025.

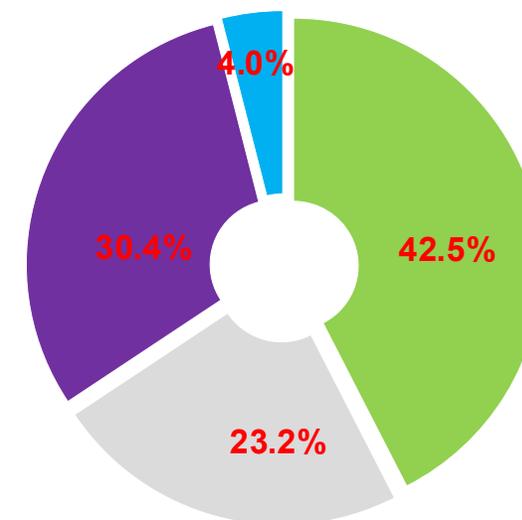
COMPANY	CAPACITY (MW)	PLAN 2026 (Mil kWh)	IMPLEMENTED (Mil kWh)		% Plan 2026	% Feb 2025
			February	2026		
			2026			
<b>Parent company EVNGENCO3</b>	<b>5,492</b>	<b>28,852</b>	<b>1,544</b>	<b>3,572</b>	<b>12.38%</b>	<b>103.29%</b>
<i>Phu My TPC</i>	2,540	11,317	520	1,131	9.99%	113.66%
<i>Buon Kuop HPC</i>	586	2,772	128	334	12.05%	99.46%
<i>Vinh Tan TPC</i>	1,244	7,686	391	934	12.16%	83.76%
<i>Mong Duong TPC</i>	1,080	7,020	500	1,161	16.54%	115.89%
<i>Vinh Tan 2 Solar</i>	42.65 MWp ~35 MW	57.6	5.16	11.42	19.83%	115.95%
<b>Subsidiaries</b>	<b>489</b>	<b>336</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Ba Ria TPC (BTP)</i>	389	85	0	0	0.00%	0.00%
<i>Ninh Binh TPC (NBP)</i>	100	251	0	0	0.00%	0.00%
<b>Associates (VSH, TBC, S3A)</b>	<b>584</b>	<b>2,671</b>	<b>224</b>	<b>568</b>	<b>21.27%</b>	<b>109.02%</b>
<b>TOTAL</b>	<b>6,565</b>	<b>31,859</b>	<b>1,767</b>	<b>4,139</b>	<b>12.99%</b>	<b>104.02%</b>

# BUSINESS RESULTS

Unit: Billion VND

ELECTRICITY REVENUE	ESTIMATED FEB/2026	ESTIMATE D 2M/2026	% FEB 2025	% 2M 2025
<b>Parent company EVNGENCO3</b>	<b>2,545</b>	<b>5,812</b>	<b>12.06%</b>	<b>99.72%</b>
<i>Phu My TPC</i>	<i>1,081</i>	<i>2,336</i>	<i>10.22%</i>	<i>111.52%</i>
<i>Vinh Tan TPC</i>	<i>590</i>	<i>1,435</i>	<i>11.81%</i>	<i>80.21%</i>
<i>Mong Duong TPC</i>	<i>773</i>	<i>1,769</i>	<i>15.94%</i>	<i>109.93%</i>
<i>Buon Kuop HPC</i>	<i>101</i>	<i>272</i>	<i>13.00%</i>	<i>81.12%</i>

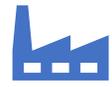
## ELECTRICITY REVENUE STRUCTURE



- Phu My TPC
- Vinh Tan TPC
- Mong Duong TPC
- Buon Kuop HPC

Electricity production revenue in February 2026 of the Parent company reached **2,545 billion VND**. The accumulated revenue amounted to **5,812 billion VND** an increase **9.51%** compared to the same period of 2025.

# FUELS SITUATION



## FOB coal price (\*) (VND/ton)

Vinh Tan 2 TPP	2,231,037
Mong Duong 1 TPP	2,171,675

(\*) Blended coal price for electricity supplied by TKV and Dong Bac Corporation

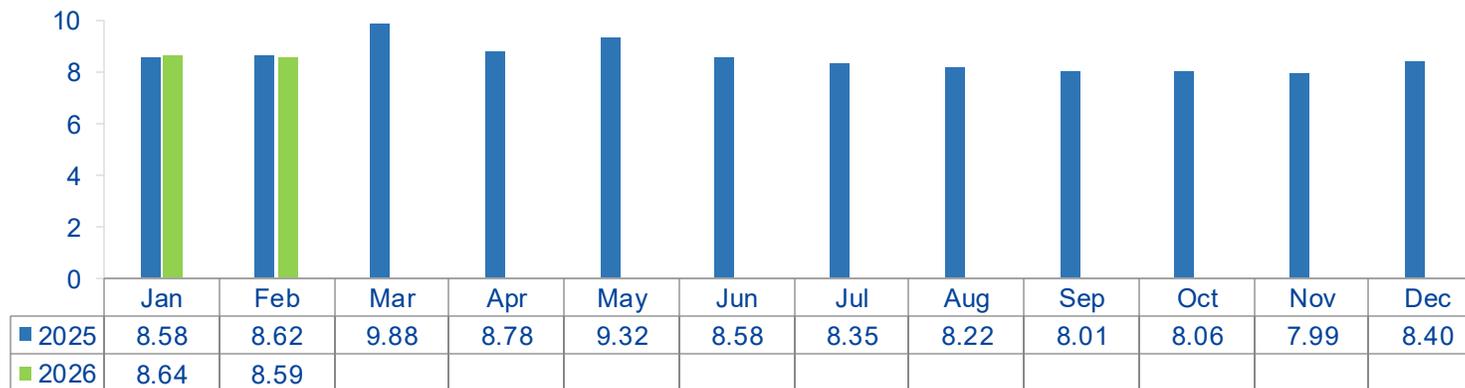


## GAS Supply (million m<sup>3</sup>/day)

Southeast region domestic gas supply capacity	9.1
Phu My TPPs – domestic gas consumption	5.7
Phu My TPPs/GENCO3 LNG consumption	0

### AVERAGE GAS PRICE – PHU MY TPPs

USD/mmBTU



# PROJECT INVESTMENT, DEVELOPMENT & CONSTRUCTION

## HYDROPOWER EXPANSION



- Buon Kuop and Srepok 3 Hydropower Expansion Projects **have been approved** in the Revised Power Development Plan VIII (PDP8) and its Implementation Plan.
- Investment policy and investor approval procedures are currently underway.

## FLOATING SOLAR



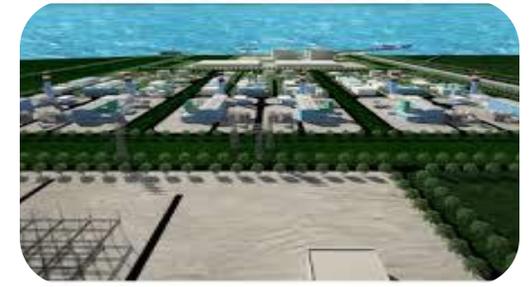
- Floating solar power projects on Srepok 3 and Buon Kuop hydropower reservoirs have been approved in the Revised PDP8 and its Implementation Plan.
- Investment policy and investor approval procedures are currently underway.
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## NINH BINH FLEXIBLE POWER PLANT



- Has been approved in the Revised PDP8 and its Implementation Plan.
- On 20/12/2025, the Ninh Binh Provincial People's Committee approved the investment policy under Decision No.1929/QD-UBND.
- Continuously promote, collaborate on investment, and develop the 300 MW flexible power plant project.

## LNG LONG SON TPP



Progress: coordinate with the Consortium members to prepare documents for investor selection when Ho Chi Minh City initiates the process.

# OBJECTIVES FOR MARCH 2026

The Corporation's **planned electricity output** for March 2026 is **2,749 billion kWh**, as detailed:

Parent Company:

**2,549 million kWh**

Subsidiaries and Associates:

**200 million kWh**

## Main Objectives:

- »»» Develop and implement plans to ensure power supply for the dry season and the entire year of 2026.
- »»» Execute maintenance and repair contracts for Quang Trach 1 TPP, Vedan factory and Nghi Son 2 TPP.
- »»» Expedite investment procedures and promote investment cooperation to develop new power sources (Hydro expansion, solar power, LNG-to-power, and pumped-storage hydropower).



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