INVESTOR BULLETIN
OCTOBER - 2025

As of October 31, 2025

✧ Ticker symbol	PGV
✧ Stock exchange	HOSE
✧ Charter capital *(VND bn)*	11,235
✧ Outstanding shares *(mil)*	1,123
✧ Market capitalization *(VND bn)*	22,525
✧ Market capitalization *(US$ bn)*	0.86

ELECTRICITY PRODUCTION

EVN*GENCO3*

ELECTRICITY SYSTEM

- Despite the complexity of Typhoons 11 & 12 in October 2025 impacting the power system, EVN's proactive preparation and timely recovery efforts successfully ensured a sufficient power supply for all production and daily life needs.
- The total electricity output in October 2025 (domestic production and imports) reached **26.96 billion kWh**, the cumulative output reached **268.8 billion kWh.**

EVN*GENCO3*

- In 10 first months of 2025, EVN*GENCO3*'s power plants operated safely and reliably, meeting the system dispatch requirements.
- In October, the total electricity output of the Corporation reached **2.16 billion kWh**. Accumulated 10-month output reached **21.99 billion kWh**, increased 2.03% compared to the same period.

Company	Capacity (MW)	Plan (mil kWh) 2025	Implemented (mil kWh)		% Plan 2025	% 10M - 2024
			Oct-25	10M - 2025		
Parent company EVN*GENCO3*	**5,492**	**25,374**	**1,841**	**19,114**	**75.3%**	**101.1%**
Phu My TPC	*2,540*	*7,703*	*611*	*6,339*	*82.3%*	*107.6%*
Buon Kuop HPC	*586*	*2,863*	*404*	*2,377*	*83.0%*	*116.0%*
Vinh Tan TPC	*1,244*	*8,009*	*574*	*5,760*	*71.9%*	*96.7%*
Mong Duong TPC	*1,080*	*6,737*	*249*	*4,588*	*68.1%*	*92.6%*
Vinh Tan 2 Solar	*4265 MWp* *~35 MW*	*62.02*	*4.06*	*49.4*	*79.7%*	*91.8%*
Subsidiaries	**489**	**425**	**3**	**99**	**23.2%**	**18.7%**
Ba Ria TPC (BTP)	*389*	*85*	*3*	*10.42*	*12.3%*	*14.5%*
Ninh Binh TPC (NBP)	*100*	*340*	*0*	*88*	*26.0%*	*19.3%*
Associates (VSH, TBC, S3A)	**584**	**2,748**	**312**	**2,777**	**101.1%**	**131.3%**
Total	**6,565**	**28,547**	**2,157**	**21,990**	**77.0%**	**102.0%**

Note: 2025 Planned Electricity Output Approved by the 2025 Annual General Meeting of Shareholders.

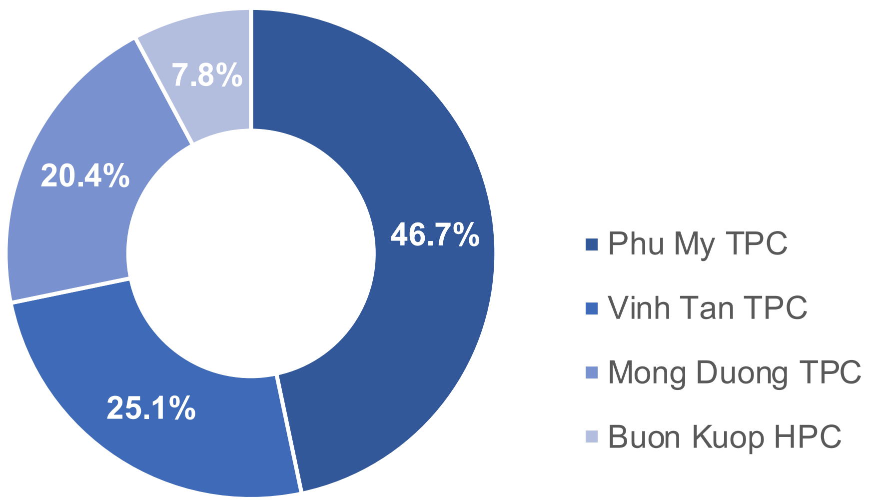
BUSINESS RESULTS

EVNGENCO3

ELECTRICITY REVENUE - PARENT COMPANY

Company (VND bn)	Annual plan 2025	Estimated Implemented 10/2025	Estimated Cumulated 2025	% Annual plan 2025	% Same period 2024
Parent company	**42,180**	**3,201**	**33,203**	**78.72%**	**106.26%**
Phu My TPC	*16,184*	*1,495*	*14,605*	*90.25%*	*129.58%*
Vinh Tan TPC	*12,963*	*803*	*9,006*	*69.48%*	*90.40%*
Mong Duong TPC	*11,072*	*653*	*7,889*	*71.25%*	*93.53%*
Buon Kuop HPC	*1,962*	*251*	*1,702*	*86.76%*	*107.86%*

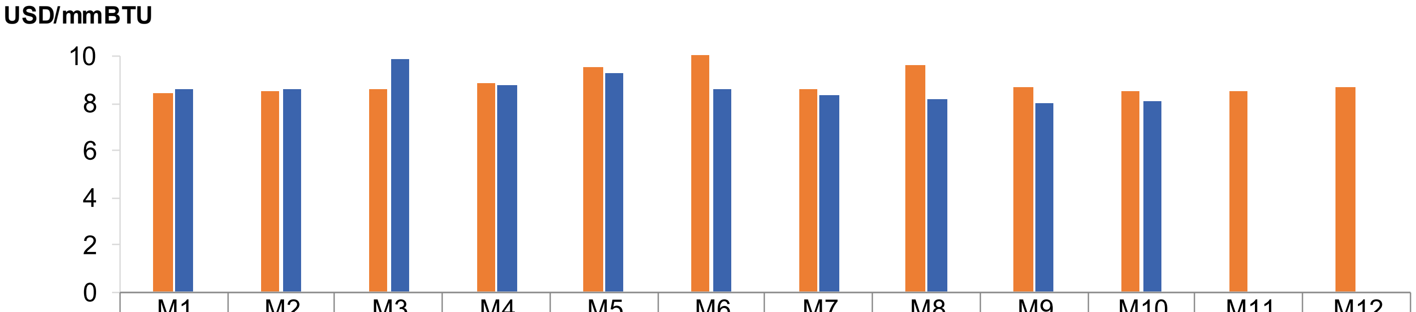
ELECTRICITY REVENUE STRUCTURE – PARENT COMPANY OCTOBER 2025



- Electricity production revenue in October 2025 reached **VND 3,201 billion**, the cumulative revenue of 2025 reached **VND 33,203 billion**, achieved 78.72% of year target, increased by **6.26%** compared to the same period in 2024.
- In revenue structure in 10/2025, Phu My TPC contributed the largest proportion in revenue at **46.7%**, following by Vinh Tan TPC by **25.1%**, Mong Duong TPC accounted for **20.4%** and Buon Kuop accounted for **7.8%**.

ELECTRICITY MARKET AND FUELS

AVERAGE GAS PRICE – PHU MY TPPs



	M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	M12
2024	8.46	8.54	8.57	8.90	9.57	10.05	8.60	9.63	8.67	8.53	8.56	8.68
2025	8.58	8.62	9.88	8.78	9.32	8.58	8.35	8.22	8.01	8.06		

GAS SUPPLY:

Gas supply & consumption	Unit	Oct - 2025
Southeast region domestic gas supply capacity	million m^3	214.4
Phu My TPP - domestic gas consumption	million m^3	123.1
Phu My TPP/*GENCO3* LNG consumption	million m^3	0

COAL SUPPLY: Coal supply ensured for electricity production.

FOB coal price (*) (VND/ton)	Type	Oct - 2025
Vinh Tan 2 TPP	6a.14	2,083,s478
Mong Dương 1 TPP	6a.14	2,116,978

(*) Blended coal price for electricity supplied by TKV and Dong Bac Corporation.

PROJECT INVESTMENT, DEVELOPMENT & CONSTRUCTION

HYDROPOWER EXPANSION

- Promote the inclusion of Buon Kuop and Srepok 3 hydropower expansion projects in the revised PDP VIII.
- Expedite project development procedures after approval for inclusion in the plan.

FLOATING SOLAR

Progress: Implement procedures for research and development of expanded floating solar projects at Buon Kuop, Srepok 3 and Buon Tua Srah.

NINH BINH FLEXIBLE POWER PLANT

- Added to the updated PDP8 Implementation Plan.
- Continuously promote, collaborate on investment, and develop the 300 MW flexible power plant project.

LNG LONG SON TPP

Progress: coordinate with the Consortium members to prepare documents for investor selection when Ho Chi Minh City initiates the process.

PRIMARY OBJECTIVES FOR NOVEMBER 2025

EVNGENCO3

- Approved planned Electricity Output for November 2025 according to AGM 2025 would be **2,375 mil kWh**, including:
    - Parent company: 2,012 mil kWh
    - Subsidiaries and Associates: 363 mil kWh
- Maintain O&M operations for Phu My 3 and Phu My 2.2 power plants.
- Performing the Major Overhaul for the GT12 Unit at Phu My 1 TPP.
- Executing maintenance contracts for the Van Phong 1, Thai Binh 2, and Thang Long TPPs.
- Regularly update the hydrological and weather situation, and proactively develop plans to ensure the safety of power facilities during the rainy and stormy season.
- Expedite investment procedures and promote investment cooperation to develop new power sources (Hydro expansion, solar power, LNG-to-power, and pumped-storage hydropower).

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