



INVESTOR BULLETIN

JANUARY - 2025

As of January 24, 2025

✧ Ticker symbol	PGV
✧ Stock exchange	HOSE
✧ Charter capital (VND bn)	11,235
✧ Outstanding shares (mil)	1,123
✧ Market capitalization (VND bn)	21,795
✧ Market capitalization (US\$ bn)	0.88



ELECTRICITY PRODUCTION

ELECTRICITY SYSTEM,

- Total output of electricity system (produced and imported) in the first month of 2025 accomplished **22.8 billion kWh**, equivalent to 95.2% of the same period last year due to Tet Holiday.
- Hydropower plants operated per the approved strategy, ensuring water supply for power generation and irrigation, especially for winter-spring crop.

EVNGENCO3

- In January 2025, EVNGENCO3's total electricity output reached **2,040 million kWh** (104.89% of the same period 2024).
- Coal-fired power plants are highly dispatched according to system demand to ensure load supply and support maintaining water levels at hydropower reservoirs.
- Hydropower plants are dispatched based on hydrological conditions and system requirements. Gas-fired power plants meet peak-hour demand in the context of a high share of renewable energy sources, which are prioritized for dispatch.

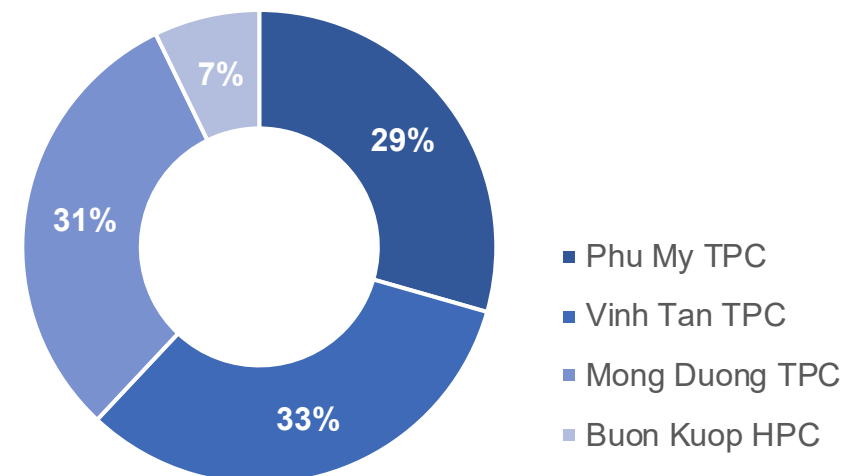
Company	% Stake	Capacity (MW)	Plan (mil kWh) 2025	Implement ed (mil kWh)	% Plan 2025
				01/2025	
Parent company		5,492	26,317	1,775	6.74%
Phu My TPC	100	2,540	8,831	371	4.20%
Buon Kuop HPC	100	586	2,332	213	9.12%
Vinh Tan TPC	100	1,244	8,293	609	7.34%
Mong Duong TPC	100	1,080	6,807	577	8.48%
Vinh Tan 2 Solar	100	42.65 MWp ~35MW	55	5	9.15%
Subsidiaries		489	937	0	0.00%
Ba Ria TPC (BTP)	79.56	389	389	0	0.00%
Ninh Binh TPC (NBP)	54.76	100	547	0	0.00%
Associates (VSH, TBC, S3A)		584	2,006	265	13.20%
Total		6,565	29,260	2,040	6.97%

Note: 2025 electricity output is estimated per the national power plan assigned by MOIT

ELECTRICITY REVENUE - PARENT COMPANY

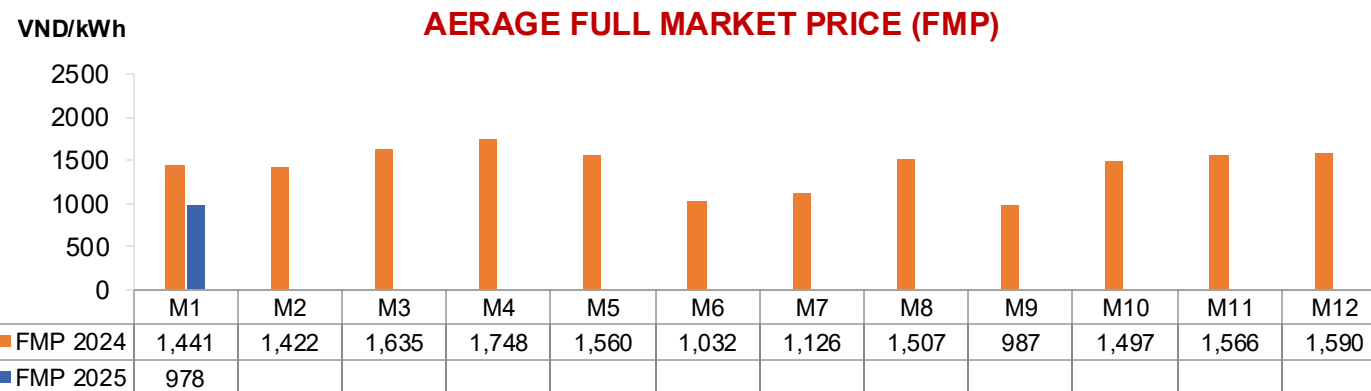
Company (VND bn)	Annual plan 2025	Implemented 01/2025	% Annual plan 2025
Parent company	49,514	2,984	6.03%
Phu My TPC	22,772	878	3.86%
Vinh Tan TPC	13,382	972	7.26%
Mong Duong TPC	11,596	919	7.93%
Buon Kuop HPC	1,764	215	12.17%

ELECTRICITY REVENUE STRUCTURE – PARENT COMPANY UP TO 02/2025 ESTIMATED



- ❑ The total parent company's electricity revenue in 01/2025 was estimated at **VND 2,984 billion**, achieved **6.03%** of year target
- ❑ Vinh Tan TPC contributed the largest proportion in revenue at 33%, following by Mong Duong TPC by 31%, Phu My TPC accounted for 29% and Buon Kuop accounted for 7%.

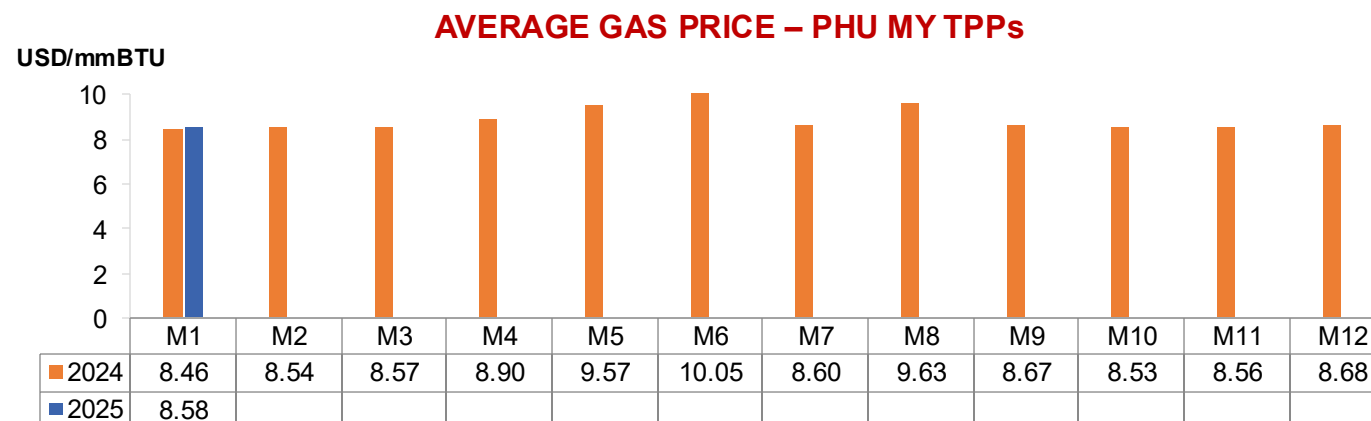
ELECTRICITY MARKET AND FUELS



COAL SUPPLY: Coal supply ensured for electricity production.

FOB coal price (*) (VND/ton)	Type	Jan 2025
Vinh Tan 2 TPP	6a.14	2,337,409
Mong Duong 1 TPP	6a.14	2,288,817

(*) Domestic coal for electricity supplied by TKV and Dong Bac Corporation.



GAS SUPPLY:

Gas supply & consumption	Unit	Jan 2025
Southeast region domestic gas supply	billion m ³	182.99
Phu My TPP gas consumption	billion m ³	74.14
Phu My TPPs LNG consumption	million m ³	0



ONSHORE & OFFSHORE WIND

Continue researching, studying, promoting the cooperation on current and potential wind power project investment & development (Binh Thuan, Ba Ria – Vung Tau).



NINH BINH FLEXIBLE POWER PLANT

- Added to the updated PDP8 Implementation Plan,
- Continuously promote, collaborate on investment, and develop the 300 MW flexible power plant project.,



FLOATING SOLAR

Progress: Implement procedures for research and development of expanded floating solar projects at Buon Kuop, Srepok 3 and Buôn Tua Srah.



LNG LONG SON TPP

Progress: coordinate with the Consortium members to prepare documents for investor selection when Ba Ria-Vung Tau province initiates the process.


PRIMARY OBJECTIVES FOR 2025


- ❖ Planned electricity output for February 2025 is 1,946 million kWh, per the national power plan assigned by MOIT, including:
 - Parent company: 1,800 mil kWh
 - Subsidiaries and Associates: 146 mil kWh
- ❖ Continue working with partners to proactively secure fuel supply for 2025 power generation, especially during the dry season peak.
- ❖ Enhance unit availability, improve efficiency, reduce heat rate, and optimize costs to ensure safe, continuous, and effective power supply.
- ❖ Maintain O&M for Phú Mỹ 3 and take over O&M for BOT Phú Mỹ 2.2.



POWER GENERATION JOINT-STOCK CORPORATION 3

 60-66 Nguyen Co Thach, Sala Urban Area, An Loi Dong Ward, Thu Duc City, Ho Chi Minh City, Vietnam

 (+84) 28 3636 7449

 (+84) 28 3636 7450

 www,genco3.com

 ir@genco3,evn.vn

The information in this bulletin is provided by Power Generation Joint Stock Corporation 3 (EVNGENCO3) for the purpose of providing information related to EVNGENCO3 production and business to shareholders and investors, as well as internal organizations and individuals of EVNGENCO3,

EVNGENCO3 always strives to ensure transparency, completeness, and accuracy of the information contained in this bulletin,

This bulletin may contain forecast information, reflecting the internal management perspective on production and business of EVNGENCO3 in the future, as well as those of its subsidiaries and associated companies, Prospective results are based on estimates, expectations, and current information, In addition, projections are influenced by risks and unforeseen events that may differ significantly from actual results,

All information in this bulletin is not an offer to buy or sell EVNGENCO3 shares (HOSE: PGV), so shareholders and investors should only consider as a reference and EVNGENCO3 disclaims responsibility for unintended cases when other organizations and individuals use the above information for any purpose,