

**POWER GENERATION  
JOINT STOCK CORPORATION 3**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 72/NQ-ĐHĐCĐ

*Ho Chi Minh City, 10 June 2025*

**RESOLUTION**

**THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FY2025  
OF POWER GENERATION JOINT STOCK CORPORATION 3**

*Pursuant to the Law on Enterprises No.59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020;*

*Pursuant to the applicable Charter of Power Generation Joint Stock Corporation 3;*

*Pursuant to the Minutes of the Annual General Meeting of Shareholders FY2025 of Power Generation Joint Stock Corporation 3 - the Minutes No. 1828/BB-ĐHĐCĐ dated 10 June 2025.*

**RESOLVES:**

**Article 1:** The Annual General Meeting of Shareholders FY2025 of Power Generation Joint Stock Corporation 3 (EVNGENCO3) on 10 June 2025 voted to approve the following contents:

1. Production Business - Investment Construction - Financial Results FY2024 and Production Business - Investment Construction - Financial Plan FY2025 of EVNGENCO3 with the following main indicators:

*1.1. Production Business - Investment Construction - Financial Results FY2024*

*a. Production Business - Financial Results*

| No. | Indicator                                          | Unit               | Plan<br>FY2024 | Results<br>FY2024 | Percentage    |
|-----|----------------------------------------------------|--------------------|----------------|-------------------|---------------|
| 1   | Electricity output                                 | million kWh        | 25,349         | 23,358            | 92.1%         |
| 2   | Total revenue                                      | billion VND        | 40,384         | 39,678.2          | 98.3%         |
| 3   | Total expenses                                     | billion VND        | 40,187         | 40,458.8          | 100.7%        |
| 4   | Profit before tax                                  | billion VND        | 197            | (780.6)           | -             |
|     | <i>Profit (excluding FX differences)</i>           | <i>billion VND</i> | <i>197</i>     | <i>528.3</i>      | <i>268.2%</i> |
|     | <i>FX loss</i>                                     | <i>billion VND</i> | <i>-</i>       | <i>(1,308.9)</i>  | <i>-</i>      |
| 5   | Profit after tax                                   | billion VND        | 196            | (785.6)           | -             |
|     | <i>Profit after tax (excluding FX differences)</i> | <i>billion VND</i> | <i>196</i>     | <i>488.7</i>      | <i>249.5%</i> |

| No. | Indicator                                                  | Unit | Plan FY2024 | Results FY2024 | Percentage |
|-----|------------------------------------------------------------|------|-------------|----------------|------------|
| 6   | Profit after tax (excluding FX differences)/Owner's Equity | %    | 1.61        | 4.01           | 249.5%     |

b. *Investment construction results of the parent company - EVNGENCO3: 5,313.2 billion VND*

## 1.2. Production Business - Investment Construction - Financial Plan FY2025

### a. Production Business - Financial Results

| No. | Indicator                                                   | Unit        | Plan FY2025 |
|-----|-------------------------------------------------------------|-------------|-------------|
| 1   | Electricity output                                          | million kWh | 25,374      |
| 2   | Total revenue (*)                                           | billion VND | 42,352.3    |
| 3   | Total expenses                                              | billion VND | 42,240.5    |
| 4   | Profit before tax (excluding FX differences)                | billion VND | 611.7       |
| 5   | Profit after tax (excluding FX differences)                 | billion VND | 511.5       |
| 6   | Profit after tax (excluding FX differences)/Charter capital | %           | 4.55        |

(\*) *In which, revenue from electricity sales to the Electric Power Trading Company: 42,180 billion VND.*

To authorize Board of Directors to review and make appropriate adjustments Production Business plan FY2025 in accordance with EVNGENCO3's actual operational circumstances while ensuring the achievement of the profit targets.

### b. Profit distribution plan FY2025

- Appropriation to the funds: the AGM FY2026 shall consider and decide the appropriation to the funds according to the Production Business results FY2025.

- Dividends: minimum 5% cash dividends (excluding FX differences re-evaluated).

### c. Investment construction capital plan

| No. | Indicator              | Unit               | Plan FY2025    |
|-----|------------------------|--------------------|----------------|
| 1   | Loan principal payment | billion VND        | 5,319          |
| 2   | Net investment         | billion VND        | 278.1          |
|     | <b>TOTAL</b>           | <b>billion VND</b> | <b>5,597.1</b> |

2. EVNGENCO3's audited financial statements for fiscal year ending 31 December 2024 and profit distribution plan.

(Details as the Proposal No. 1753/TTr-GENCO3 dated 06 June 2025)

3. Salary and remuneration of EVNGENCO3's Board of Directors, Board of Supervisors.

- The salary and remuneration implementation results FY2024 of Board of Directors, Board of Supervisors: 1,499,964,000 VND.
- The salary and remuneration plan FY2025 of Board of Directors, Board of Supervisors: 4,392,000,000 VND.

*Based on the total salary and remuneration fund mentioned above, the salaries and remunerations of the Members Board of Directors and the Board of Supervisors shall be determined and paid in accordance with the provisions of laws and the Corporation's regulations.*

4. Supplement of EVNGENCO3's business lines:

- Supplement of EVNGENCO3's business lines, specifically:

| Current business lines                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Business lines proposed to be supplemented                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | VSIC code 3821: Treatment and disposal of non-hazardous waste                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | VSIC code 3830: Material recovery                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | VSIC code 6612: Security and commodity contracts brokerage<br><i>Details: Brokerage of power purchase agreements for renewable energy projects.</i>                                                                                                                                                                                                                                                                                                                                                                                                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | VSIC code 7020: Management consultancy activities.<br><i>Details: Management consulting in renewable energy power trading activities.</i>                                                                                                                                                                                                                                                                                                                                                                                                                 |
| VSIC code 7110: Architectural and engineering activities and related technical consultancy<br><i>Details: Project management consultancy, Construction investment project formulation consultancy, bidding consultancy, Cost estimation; Verification consultancy and construction supervision of power supply works and synchronous grid works for power supply projects; Consultancy on production preparation for power plants; Project management consultancy; Consultancy on</i> | VSIC code 7110: Architectural and engineering activities and related technical consultancy<br><i>Details: Project management consultancy, construction investment project preparation consultancy, consultancy on bidding and cost estimate preparation; Consultancy on verification and construction supervision of power supply works and synchronous grid works for power supply projects; Consultancy on production preparation for power plants; Project management consultancy; Consultancy on preparation of construction investment projects;</i> |

| Current business lines                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Business lines proposed to be supplemented                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>preparation of construction investment projects; Consultancy on bidding, cost estimate preparation, and construction supervision of telecommunications - information technology works and civil-industrial works</i>                                                                                                                                                                                                                                                                                                                                                                                                                                         | <i>Consultancy on bidding, cost estimate preparation, and construction supervision of telecommunications -information technology works and civil-industrial works; <b>Rental operation services for thermal power plants, hydropower plants and renewable energy.</b></i>                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| VSIC code 3511: Electric power generation<br><br><i>Details: Production and trading of electricity; Investment and management of investment capital for power source projects, solar and renewable energy projects; Production and trading of power engineering; Management and operation of power production lines and electrical works; Exploitation and processing of materials for power production; Production of materials used for glass insulation; Production of thermal and insulating materials (except for transmission and regulation of the national power system, construction, and operation of multi-purpose hydropower and nuclear power)</i> | VSIC code 3511: Electric power generation<br><br><i>Details: Production and trading of electricity; Investment and management of investment capital for power projects, solar energy, renewable energy and <b>new energy</b> projects; Production and trading of power engineering; Management and operation of electricity production lines and electrical works; Exploitation and processing of materials for electricity production; Production of materials used for glass insulation; Production of insulation and insulating materials (except for transmission and regulation of the national electricity system and construction and operation of multi-purpose hydropower and nuclear power)</i> |

- To assign President & CEO, Legal Representative, to carry out the necessary procedures with the Business Registration Authority to register the additional business lines in accordance with the provisions of laws and the guidance of the competent authorities.

5. Amendment, supplement of EVNGENCO3's Charter:

*(Details as the Proposal No. 1756/TTr-GENCO3 dated 06 June 2025)*

6. Report on the operation results FY2024 and the operation plan FY2025 of EVNGENCO3's Board of Directors.

7. Results of the dismissal and the election replacing Member Board of Directors, Member Board of Supervisors:

- To dismiss Mr. Nguyen Minh Khoa from the position of Member Board of Directors for the term 2023 - 2028.
- To dismiss Ms. Vu Hai Ngoc from the position of Member Board of Supervisors for the term 2023 - 2028.

- To elect Mr. Ho Anh Tuan as Member Board of Directors.
  - To elect Mr. Nguyen Van Dong as Member Board of Supervisors.
8. Report of Board of Supervisors submitted to AGM FY2025.
9. To approve the selection of the independent auditing firm to audit EVNGENCO3's financial statements period 2026 - 2028 according to the list of 04 auditing firms:
- Deloitte Vietnam Audit Co., Ltd;
  - Ernst & Young Vietnam Limited;
  - KPMG Limited;
  - PwC (Vietnam) Limited

To authorize EVNGENCO3' Board of Directors to carry out the procedures for selecting contractors and to decide on the independent auditing firm to audit the financial statements period 2026 - 2028.

## **Article 2: Implementation.**

To authorize the Chairman Board of Directors of EVNGENCO3 to represent the General Meeting of Shareholders in signing and promulgating the AGM FY2025 Resolution, as well as other Resolutions, Decisions, and relevant documents pertaining to the contents approved by the shareholders at this Meeting.

**Article 3:** This Resolution was approved by the AGM FY2025 of Power Generation Joint Stock Corporation 3 with 100% of the total votes of all shareholders attending and voting at the Meeting. This Resolution shall take effect from the date of signing. Board of Directors, Board of Supervisors, Board of Management of Power Generation Joint Stock Corporation 3 shall be responsible for organizing the implementation of this Resolution's contents./.

### ***Recipients:***

- As Article 3;
- Shareholders;
- Archive: Archive, Secretariat.

**ON BEHALF OF GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRMAN BOARD OF DIRECTOR**

**DINH QUOC LAM**  
*(signed & sealed)*