

**POWER GENERATION
JOINT STOCK CORPORATION 3**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: /NQ-DHDCD

Ho Chi Minh City, 10 June 2025

DRAFT

**RESOLUTION
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FY2025
OF POWER GENERATION JOINT STOCK CORPORATION 3**

Pursuant to the Law on Enterprises No.59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the applicable Charter of Power Generation Corporation Joint Stock Corporation 3;

Pursuant to the Minutes of the Annual General Meeting of Shareholders FY2025 of Power Generation Joint Stock Corporation 3 - Minute No. /BB-DHDCD dated 10 June 2025.

RESOLVES:

Article 1: The Annual General Meeting of Shareholders FY2025 of Power Generation Joint Stock Corporation 3 (EVNGENCO3) on 10 June 2025 voted to approve the following contents:

1. Production Business - Investment Construction - Financial Results FY2024 and Production Business - Investment Construction - Financial Plan FY2025 of EVNGENCO3 with the following main indicators:

1.1. Production Business - Investment Construction - Financial Results FY2024

a. Production Business - Financial Results

No.	Indicator	Unit	Plan FY2024	Results FY2024	Ratio
1	Electricity output	million kWh	25,349	23,358	92.1%
2	Total revenue	billion VND	40,384	39,678.2	98.3%
3	Total expenses	billion VND	40,187	40,458.8	100.7%
4	Profit before tax	billion VND	197	(780.6)	-

No.	Indicator	Unit	Plan FY2024	Results FY2024	Ratio
	<i>Profit (excluding FX differences)</i>	<i>billion VND</i>	197	528.3	268.2%
	<i>FX loss</i>	<i>billion VND</i>	-	(1,308.9)	-
5	Profit after tax	billion VND	196	(785.6)	-
	<i>Profit after tax (excluding FX differences)</i>	<i>billion VND</i>	196	488.7	249.5%
6	Profit after tax ratio (excluding FX differences)/Owner's Equity	%	1.61	4.01	249.5%

b. Results of construction investment: 5,313.2 billion VND

1.2. Plan for 2025 on Production and Business - Construction investment - Finance

a. Plan on Production and Business - Finance:

NO.	CONTENT	Unit	2025 Plan
1	Power generation output	Million kWh	25,374
2	Total revenue	billion dong	42,352.2
3	Total expenses	billion dong	42,240.5
4	Profit before tax <i>(excluding exchange rate differences)</i>	billion dong	611.7
5	Profit after tax <i>(excluding exchange rate differences)</i>	billion dong	511.5
6	Profit after tax ratio <i>(excluding exchange rate differences)</i> /Charter capital	%	4.55%

() In which: revenue from electricity sales to the Electricity Trading Company was 42,180 billion VND.*

The Board of Directors is authorized to review and make appropriate adjustments to the 2025 production and business plan in line with the actual circumstances of EVNGENCO3's operations while ensuring the achievement of the approved profit targets.

b. Construction investment capital plan

NO.	CONTENT	Unit	2025 Plan
1	Repayment for loan principal	billion dong	5,319
2	Net Investment	billion dong	278.1
	TOTAL	billion dong	5,597.1

2. The audited main report for the fiscal year ended December 31, 2024, of EVNGENCO3.

3. Salary and remuneration of the Board of Directors and the Supervisory Board of EVNGENCO3

- The implementation results of salary and remuneration of the Board of Directors and the Supervisory Board in 2024 are 3,778.5 million VND.
- The salary and remuneration plan of the Board of Directors and the Supervisory Board for 2025 is going to be 4,392 million VND.

4. Supplement of business lines of EVNGENCO3:

- Supplement of business lines of Power Generation Joint Stock Corporation 3, specifically:

Current business lines	Business lines requested to be supplemented
N/A	VSIC code 3821: Treatment and disposal of non-hazardous waste
	VSIC code 3830: Material recovery
	VSIC code 6612: Security and commodity contracts brokerage <i>Details: Commodity contracts brokerage</i>
	VSIC code 7020: Management consultancy activities
VSIC code 7110: Architectural and engineering activities and related technical consultancy <i>Details: Project management consultancy, construction investment project formulation consultancy, bidding consultancy, cost estimation; Verification consultancy and construction supervision of power supply works and synchronous grid works for power supply projects; Consultancy on production preparation for power plants; Project management consultancy; Consultancy on preparation of construction investment projects; Consultancy on bidding, cost</i>	VSIC code 7110: Architectural and engineering activities and related technical consultancy <i>Details: Project management consultancy, construction investment project preparation consultancy, consultancy on bidding and cost estimate preparation; Consultancy on verification and construction supervision of power supply works and synchronous grid works for power supply projects; Consultancy on production preparation for power plants; Project management consultancy; Consultancy on preparation of construction investment projects; Consultancy on bidding, cost estimate preparation, and construction supervision</i>

<i>estimate preparation, and construction supervision of telecommunications-information technology works and civil-industrial works</i>	<i>of telecommunications-information technology works and civil-industrial works; Rental operation services for thermal power plants, hydropower plants, and power plants using renewable technology</i>
VSIC code 3511: Electric power generation <i>Details: Production and trading of electricity; Investment and management of investment capital for power source projects, solar and renewable energy projects; Production and trading of power engineering; Management and operation of power production lines and electrical works; Exploitation and processing of materials for power production; Production of materials used for glass insulation; Production of thermal and insulating materials (except for transmission and regulation of the national power system, construction, and operation of multi-purpose hydropower and nuclear power)</i>	VSIC code 3511: Electric power generation <i>Details: Production and trading of electricity; Investment and management of investment capital for power projects, solar energy, renewable energy and new energy projects; Production and trading of power engineering; Management and operation of electricity production lines and electrical works; Exploitation and processing of materials for electricity production; Production of materials used for glass insulation; Production of insulation and insulating materials (except for transmission and regulation of the national electricity system and construction and operation of multi-purpose hydropower and nuclear power)</i>

- The President & CEO and the Legal Representative are assigned to perform the required procedures at the Business Registration Agency to register the additional business lines of EVNGENCO3 as prescribed by laws and as per the guidance of the competent authorities.

5. Amendment and supplement of EVNGENCO3's Charter:

(Details as per the Submittal No./TTr-GENCO3 dated/...2025)

6. Report on the operational results in 2024 and the operational plan for 2025 of the Board of Directors of EVNGENCO3

7. Results of dismissal and election of additional members of the Supervisory Board of EVNGENCO3:

- Approval of the dismissal of Mr. Nguyen Minh Khoa from his position as a member of the Board of Directors of EVNGENCO3.
- Approval of the dismissal of Ms. Vu Hai Ngoc from her position as a member of the Supervisory Board of EVNGENCO3.

- Election of additional members of the Board of Directors of EVNGENCO3 for Mr./Ms.
 - Election of additional members of the Supervisor Board of EVNGENCO3 for Mr. Nguyen Van Dong
8. Report of the Board of Supervisors to be submitted to the 2025 Annual General Meeting of Shareholders.
9. Approval on selecting independent auditors for the financial statements for the 2026 – 2028 period from the four largest auditing firms in Vietnam (Big Four), as follows:
- ✓ Deloitte Vietnam Audit Co., Ltd;
 - ✓ Ernst & Young Vietnam Limited;
 - ✓ KPMG Limited;
 - ✓ PwC (Vietnam) Limited

Article 2: Implementation.

The Chairman of the Board of Directors of EVNGENCO3 is authorized, on behalf of the General Meeting of Shareholders, to sign and promulgate the Resolution of the 2025 Annual General Meeting of Shareholders, as well as resolutions, decisions, and other documents related to the matters approved by the shareholders at this General Meeting.

Article 3: This Resolution was approved by the 2025 Annual General Meeting of Shareholders of Power Generation Joint Stock Corporation 3, with 100% of the total votes of all shareholders present and voting at the General Meeting. This Resolution shall take effect from the date of signing. The Board of Directors, the Supervisory Board, and the Board of General Directors of Power Generation Joint Stock Corporation 3 shall be responsible for organizing and implementing the contents of this Resolution./.

Recipients:

- As stated in Article 3;
- Shareholders;
- Filed in Archive, General Affairs Department.

**ON BEHALF OF GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE BOARD OF
DIRECTORS**

DINH QUOC LAM