



INVESTOR BULLETIN

1Q 2024

March 29, 2024

❖ Stock ticker	PGV
❖ Stock exchange	HOSE
❖ Charter capital (<i>bn VND</i>)	11,235
❖ Outstanding shares (<i>m shares</i>)	1,123
❖ Market capitalization (<i>bn VND</i>)	24,211
❖ Market capitalization (<i>bn USD</i>)	0.98



ELECTRICITY PRODUCTION



ELECTRICITY SYSTEM

- In 1Q2024, total electricity output reached 69.4 billion kWh, increasing by 11.8% YoY 2023, ensuring safe and continuous electricity supply, serving socio-economic development and meeting people's living needs.

EVNGENCO3

- Total electricity output in 1Q2024 reached 6,603 million kWh, equivalent to 26.66% of plan FY2024. In which: Parent company achieved 5,844 million kWh, equivalent to 26.16% of plan FY2024, Subsidiaries achieved 165 million kWh, equivalent to 61.54% of plan FY2024, and Associates achieved 594 million kWh, equivalent to 27.46% of plan FY2024.
- Coal power plants were highly mobilized, gas power plants were mobilized according to the electricity system's demand. Hydropower plants were mobilize according to the hydrological situation meeting the water supply for downstream and retain water for power supply during the peak of the dry season.

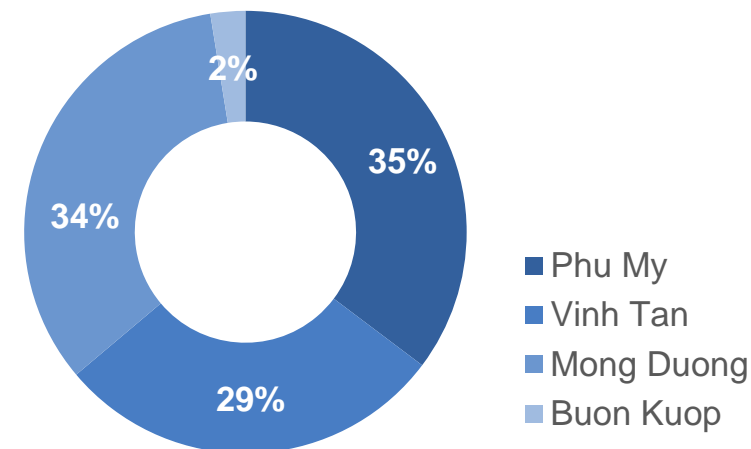
Power plant	% Stake	Capacity MW	Plan (m kWh)		1Q 2024	
			FY2024	1Q 2024	m kWh	% Plan FY2024
Parent company		5,485	22,337	4,481	5,844	26.16%
Phu My TPC	100	2,540	8,080	1,604	1,852	22.92%
Buon Kuop HPC	100	586	2,286	302	332	14.54%
Vinh Tan TPC	100	1,244	4,933	637	1,726	34.99%
Mong Duong TPC	100	1,080	6,983	1,923	1,917	27.45%
Vinh Tan 2 Solar	100	42.65 MWp ~ 35 MW	54.8	14.1	17.3	31.50%
Subsidiaries		490	267	54	165	61.54%
Ba Ria TPC (BTP)	79.56	390	-	-	-	-
Ninh Binh TPC (NBP)	54.76	100	268	54	165	61.54%
Associates (VSH, TBC, S3A)		584	2,163	499	594	27.46%
Total		6,559	24,767	5,034	6,603	26.66%

Note: Electricity output plan FY2024 temporarily according to the national electricity supply & system operation plan by MOIT.

ELECTRICITY REVENUE - PARENT COMPANY

Company (bn VND)	Plan FY2024	1Q 2024E	% Plan FY2024
Parent company - EVNGENCO3	39,836	9,202	23%
Phu My TPC	14,655	3,246	22%
Vinh Tan TPC	11,433	2,630	23%
Mong Duong TPC	12,010	3,092	26%
Buon Kuop HPC	1,738	234	13%

ESTIMATED ELECTRICITY REVENUE MIX - PARENT COMPANY 1Q 2024

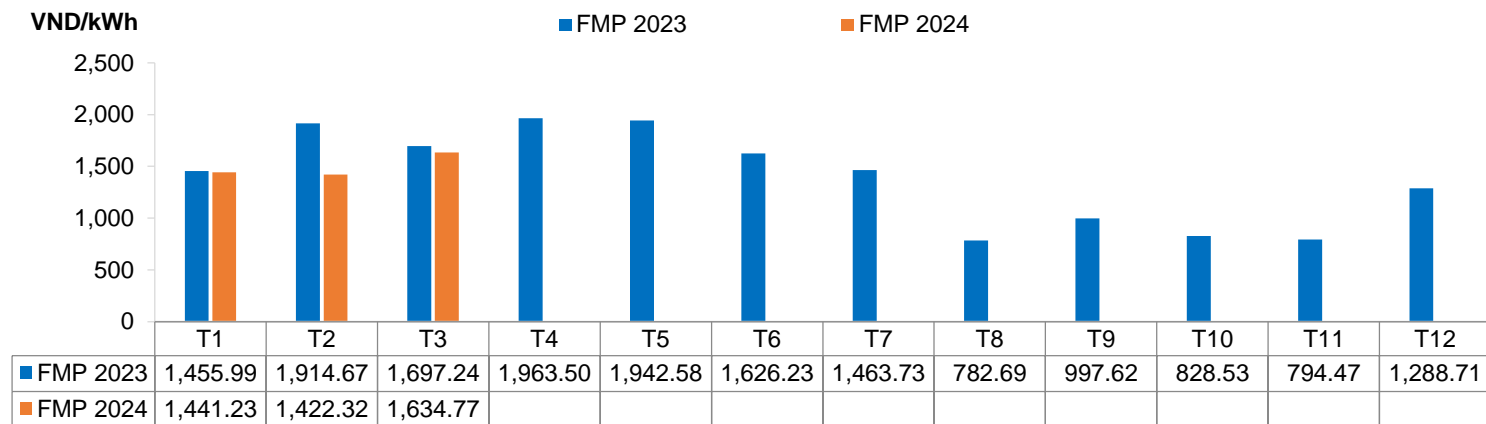


- ❑ Electricity revenue 1Q 2024 of Parent company EVNGENCO3 estimated **9,202 billion VND**, equivalent to 23% of plan FY2024.
- ❑ Phu My TPC accounted for the highest proportion of 35% in the revenue mix, followed by Mong Duong TPC with 34%, Vinh Tan TPC with 29% and Buon Kuop HPC with 2%.

ELECTRICITY MARKET & FUELS



AVERAGE ELECTRICITY FULL MARKET PRICE (FMP)

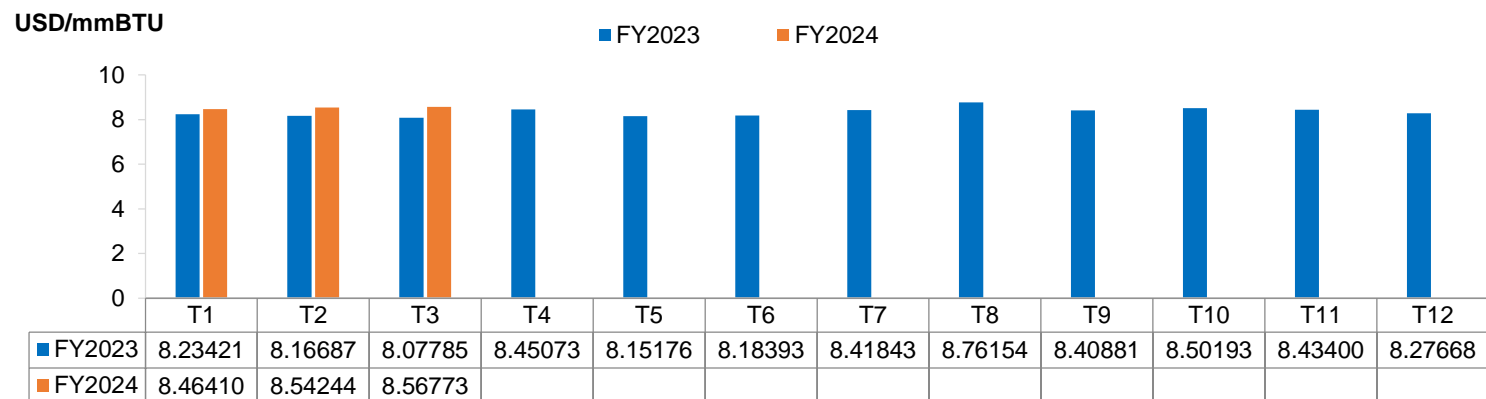


COAL SUPPLY: Coal supplied for EVNGENCO3 power plants ensures electricity production.

(*) FOB coal price (VND/ton)	Type	Jan 2024	Feb 2024	March 2024
Vinh Tan 2 TPC	6a.14	2,110,189	2,327,066	2,327,066
Mong Duong 1 TPC	6a.14	1,981,189	2,297,066	2,297,066

(*) Domestic coal price for electricity production of TKV và North East Corp.

AVERAGE GAS PRICE - PHU MY POWER PLANTS



GAS SUPPLY

Gas	Unit	Jan 2024	Feb 2024	March 2024
Gas supply capacity at Southern East region	million m3/day	10.2	10.1	10.4
Gas consumption of Phu My TPC	Million m3	77.4	90.5	198.6



ONSHORE & OFFSHORE WIND

- Progress: Continue to search, promote investment cooperation and develop wind power projects (onshore and offshore).



PLEXIBLE POWER PLANT

- Progress: research, promote investment cooperation and develop flexible power source.



LONG SON POWER COMPLEX

- Progress: EVNGENCO3 and Consortium's members continue to prepare relevant dossiers to implement the next steps.

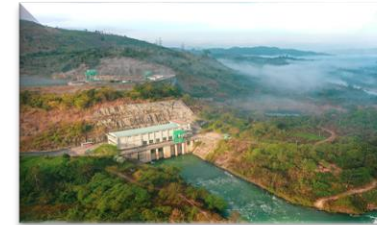
NEWS AND HIGHLIGHTS

- ❖ EVNGENCO3 focuses on ensuring electricity supply in the dry season 2024.
[Link for details](#)
- ❖ EVNGENCO3 and CORIO GENERATION signs and awards MOU for offshore wind cooperation at Vietnam-Australia Business Forum.
[Link for details](#)
- ❖ EVN leader inspects the transfer and operation of Phu My 3 Thermal Power Plant.
[Link for details](#)
- ❖ EVNGENCO3 meets Wartsila Corporation (Finland) for Ninh Binh flexible power plant discussion.
[Link for details](#)
- ❖ EVNGENCO3 and EPS take over management, operation and repair of Phu My 3 Thermal Power Plant.
[Link for details](#)
- ❖ Mong Duong Thermal Power Company strives to maintain electricity production.
[Link for details](#)
- ❖ Vinh Tan 2 Thermal Power Plant ensures optimal operation of 1,244MW during peak of dry season.
[Link for details](#)



PRODUCTION AND BUSINESS PLAN 2Q 2024

- ❖ The planned electricity output in 2Q 2024 according to the National Power Supply and Operation Plan assigned by the MOIT is: **7,086 million kWh**, of which:
 - ✓ Parent company EVNGENCO3: **6,487 million kWh**
 - ✓ The subsidiaries and associates: **599 million kWh**
- ❖ Continue ensuring the fuel supply (coal, gas, oil) for electricity production during dry season.
- ❖ Implement solutions ensuring all units' availability, improve efficiency for continuous, safe and efficient power supply.
- ❖ Perform the operation management, maintenance and fuel supply assured for Phu My 3 Thermal Power Plant after transferring.
- ❖ Hydropower plants actively regulate water downstream in accordance with the water regulation process and exploit water efficiently, maintain high lake water level for power generation during peak dry season.
- ❖ Continue searching and promoting cooperation for new power sources prioritizing green and clear sources.
- ❖ Annual General Meeting FY2024 preparation (the last registration date is on May 02, 2024).







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