

STATEMENT

On: Approving Financial Statements as of December 31, 2019 and profit distribution plans of the Power Generation Corporation 3

Attention to: General Meeting of Shareholders of Power Generation Joint Stock Corporation 3

Pursuant to Enterprise Law No. 68/2014/QH13 dated November 26, 2014 of the National Assembly;

Pursuant to the current Charter of the Power Generation Joint Stock Corporation 3;

Pursuant to the audited Financial Statements as of December 31, 2019 of the Power Generation Joint Stock Corporation 3,

The Board of Management hereby submits the Independent Financial Statements, Consolidated Financial Statements for the year ended December 31, 2019 (Financial Statements 2019) and profit distribution plans of the Corporation to the General Meeting of Shareholders for review and approval as follows:

I. Independent Financial Statements and Consolidated Financial Statements

The Corporation's Independent Financial Statements and Consolidated Financial Statements in 2019 are audited by KPMG Co., Ltd., including:

- Report of the Board of Directors;
- Report of Independent auditors;
- Balance sheets;
- Income Statements;
- Cash flow statement;
- Notes to Financial Statements.

Some basic targets on the Corporation's Financial Statements in 2019:

Unit: Million VND

<u>A- BALANCE SHEET</u>	Independent Financial Statements	Consolidated Financial Statements
1. Current assets	17,568,806	19,160,580
2. Non-current assets	54,928,029	55,818,470
TOTAL ASSETS	72,496,835	74,979,050
1. Liabilities	62,037,739	62,913,740
1.1 Current liabilities	11,221,195	11,728,457
1.2 Non-current liabilities	50,816,544	51,185,283
2. Equity	10,459,096	12,065,310
2.1 Contributed capital	10,699,696	10,699,696
2.2 Equity surplus		6,015
2.3 Other capital of owner		45,439
2.4 R&D fund		141,871

2.5 Other funds of owner		15,868
2.6 Undistributed profit after tax	(240,600)	789,411
2.7 Non-controlling interests of shareholders		367,009
TOTAL CAPITAL	72,496,835	74,979,050
<u>B- BUSINESS INCOME</u>	Independent Financial Statements	Consolidated Financial Statements
1. Total revenue	41,379,793	44,600,166
2. Total cost	40,491,496	43,411,445
3. Profit before tax	888,297	1,188,721
4. Profit after tax	650,263	904,091

In compliance with regulations, the Corporation has made in public all information of audited Financial Statements and profit explanation statement to the State Securities Commission of Vietnam and Hanoi Stock Exchange and on the Corporation's website: <https://www.genco3.com>

II. Profit distribution plan:

Based on independent Financial Statements in 2019, undistributed after-tax profit of the Corporation is -240.6 billion VND, so the Corporation does not distribute profit according to regulations.

The General Meeting of Shareholders is respectfully proposed for consideration and approval.

Best regards!

Recipients:

- As above
- Board of Management, Board of Supervisors of EVNGENCO 3
- Board of Directors of EVNGENCO3
- Office and departments of EVNGENCO3
- Archived

**FOR AND ON BEHALF OF BOARD OF
MANAGEMENT
CHAIRMAN
POWER GENERATION JOINT STOCK
CORPORATION 3
(Signed and sealed)
Dinh Quoc Lam**