

# POWER GENERATION CORPORATION 3

## MONTHLY INVESTOR BULLETIN

February 2019

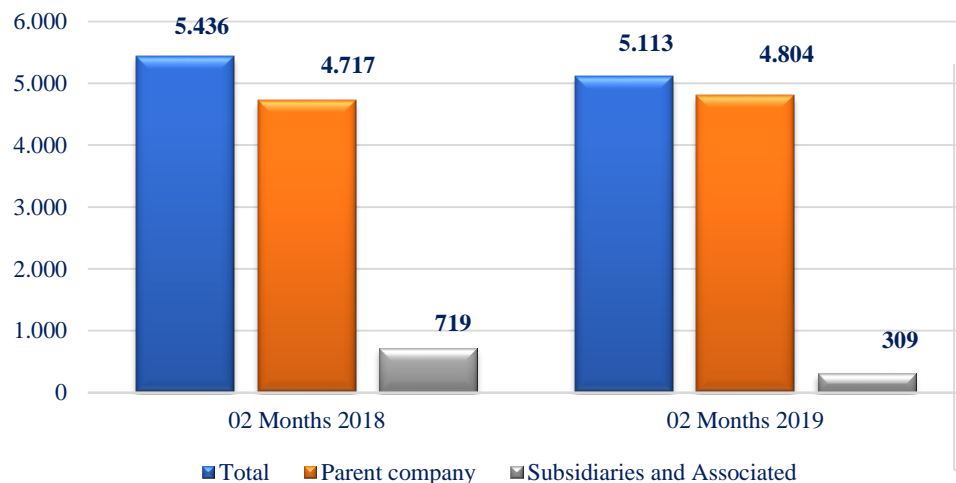


**EVNGENCO 3**  
TỔNG CÔNG TY PHÁT ĐIỆN 3

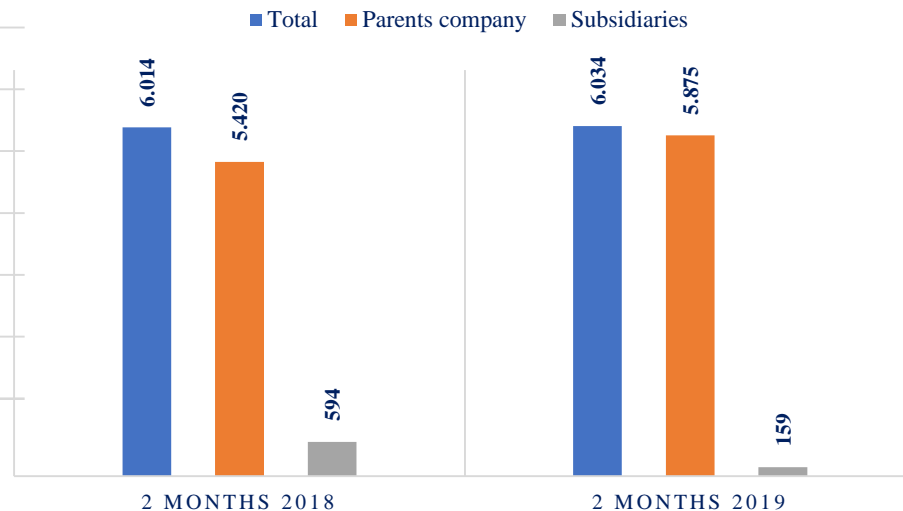


# BUSINESS PERFORMANCE OF THE FIRST 2M/2019

## Total outputs (mn kWh)



## REVENUE (BIL VND)



- In the first 02 months of 2019, EVNGENCO 3's power plants operated stably, gas-fired power plants was mobilized around 40 million kWh/day, coal-fired power plants had high mobilization. Buon Kuop hydropower was mobilized according to water flow and supplied water for the downstream according to the process of inter-reservoir operation.
- Estimated revenue for first 2 months of 2019 was **VND6,034 bil**, equal to the same period of 2018

# OUTPUT BREAKDOWN

Units	Capacity (MW)	% Equity	2019 Plan (mn kWh)	02/2019 YTD (mn kWh)	Change (YoY, %)	% of Year's business plan
<b>Parent company</b>	<b>5,450</b>		<b>32,570</b>	<b>4,804</b>	<b>101.84</b>	<b>14.75</b>
Phu My gas-fired PP	2,540	100	15,910	2,372	94.74	14.91
<i>Phu My 1</i>	<i>1,080</i>	<i>100</i>	<i>7,434</i>	<i>1,078</i>	<i>81.65</i>	<i>14.50</i>
<i>Phu My 2.1 &amp; 2.1 MR</i>	<i>890</i>	<i>100</i>	<i>5,436</i>	<i>938</i>	<i>145.97</i>	<i>17.26</i>
<i>Phu My 4</i>	<i>450</i>	<i>100</i>	<i>3,040</i>	<i>356</i>	<i>65.83</i>	<i>11.72</i>
BuonKuop HP	586	100	2,324	347	91.43	14.93
Vinh Tan 2 coal-fired PP	1,244	100	7,370	1,059	88.40	14.37
Mong Duong coal-fired PP	1,080	100	6,966	1,026	161.31	14.72
<b>Subsidiaries</b>	<b>490</b>		<b>1,766</b>	<b>91</b>	<b>23.81</b>	<b>5.14</b>
Ba Ria gas-fired PP (BTP)	390	79.60	1,392	26	8.15	1.90
Ninh Binh coal-fired PP (NBP)	100	54.76	374	64	113.02	17.20
<b>Associated companies (TBC, VSH, Sesan 3A)</b>	<b>364</b>		<b>1,269</b>	<b>218</b>	<b>64.65</b>	<b>17.20</b>
<b>Total</b>	<b>6,304</b>		<b>35,605</b>	<b>5,113</b>	<b>94.06</b>	<b>14.36</b>

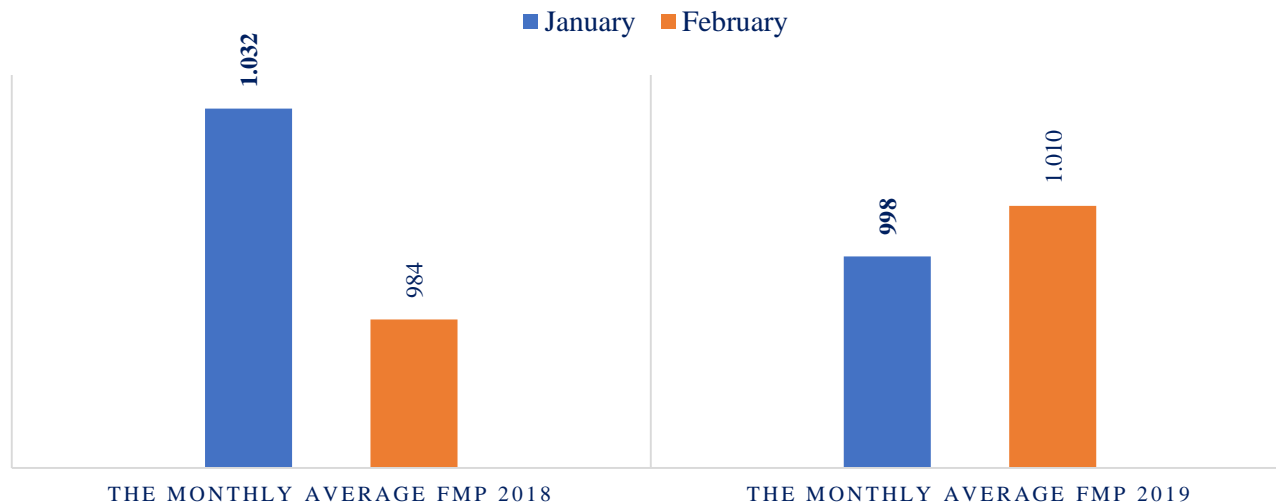
# BUSINESS PERFORMANCE BREAKDOWN

Revenue (Billion VND)	02 Months 2019 (Billion VND)	02 Months 2018 (Billion VND)	Change (YoY, %)
<b>Parent company</b>	<b>5,875</b>	<b>5,420</b>	<b>+8.40</b>
Phu My gas-fired PP	2,770	2,778	-0.27
BuonKuop HP	305	345	-11.72
Vinh Tan 2 coal-fired PP	1,417	1,485	-4.56
Mong Duong coal-fired PP	1,383	812	+70.28
<b>Subsidiaries</b>	<b>159</b>	<b>594</b>	<b>-73.29</b>
Ba Ria gas-fired PP	42	491	-91.40
Ninh Binh coal-fired PP	117	104	+12.49
<b>Total</b>	<b>6,034</b>	<b>6,014</b>	<b>+0.32</b>

# VIET NAM WHOLESALE ELECTRICITY MARKET (VWEM)

- EVNGENCO 3' power plants is participating VWEM in 2019 complying with the current regulations

## AVERAGE FULL MARKET PRICE (VND/KWH)



Fuel prices	Unit	Average price in Fe/2019	Change (YoY,%)	Average price over 02 Months 2019	Change (YoY,%)
Gas price	(USD/MMBTU)	5.481585	+5.80	5.533750	+6.72
Coal price (FOB)	(dong/ton)	1,450,000	+5.00	1,450,000	+5.00

# INVESTMENT, CONSTRUCTION AND PROJECT MANAGEMENT

## Projects EVNGENCO 3 manage consultant:

- **Vinh Tan 4 ext. TPP:** The total project progress is about **95.45%**. Completed air venting on February 15, 2019 (~ 02 months earlier than plan).
- **Thai Binh TPP:** On February 14, 2019, the plant was inaugurated.

## The project's Owner:

- **Vinh Tan 2 Solar Power Project - Binh Thuan province (42,6 MWp):** The construction is in line with schedule.
- **Ninh Phuoc 7 Solar Power Project - Binh Thuan Province:** EVNGENCO 3 is cooperating with partners to invest in this project.
- **Long Son Power Complex:** On February 21, 2019, the Government Office issued Notice No. 68 / TB-VPCP agreeing in principle to consider adding Long Son Power Complex to the National Power Plan.





# ACTION PLAN IN MARCH 2019

- Estimated total outputs for March 2019 will be **3,087 mn kWh**, of which parent company will produce **2,876 mn kWh** and subsidiaries and affiliates will produce **211 mn kWh**.
- Strengthen to ensure the highest reliability and availability of thermal power plants to serve power generation in the dry season in 2019.
- Buon Kuop HP proactively remain water for Buon Tua Srah lake to supply water for downstream.
- Ensure coal fuel supply for coal – fired power plants.
- Continue environmental protection works in all EVNGENCO 3' power plants.



# EVENTS

- ✓ On February 14, 2019, attended the meeting of Ky Hoi Spring Enterprise and Investors 2019 of BR-VT Provincial People's Committee.
- ✓ On 02/21/2019, worked with EVNFC to arrange capital for solar power project.
- ✓ On 02/26/2019, TEPCO F&P released the survey results and had meetings with EVNGENCO 3 for operation management and repair at Vinh Tan 2 TPP.
- ✓ On 03/01/2019, held the AGM 2019 of Thac Ba HP JSC (*Associated company*)
- ✓ On 03/05/2019, worked with the partners from Australian and Qatar to cooperate in supply LNG for TPP and new projects.
- ✓ On 03/07/2019, attended the International Investment Conference "Vietnam Access Day 2019".



## CONTACT INFORMATION:

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