



Investor Bulletin

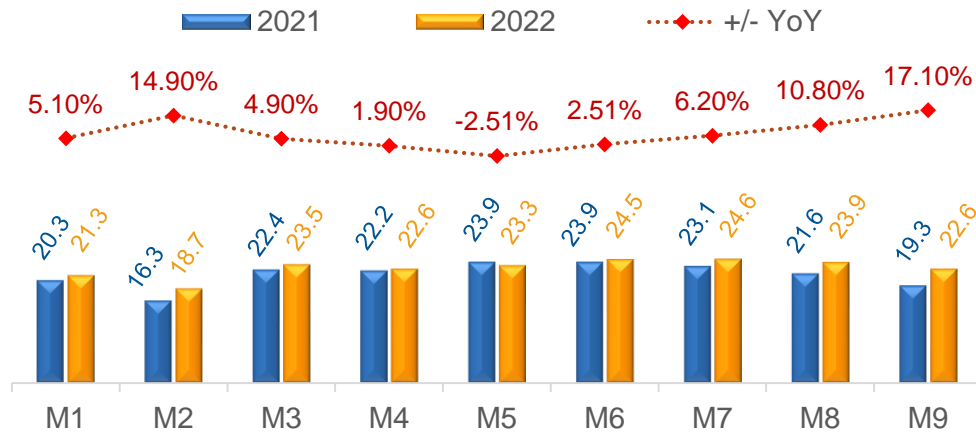
September 2022

Sep. 30, 2022

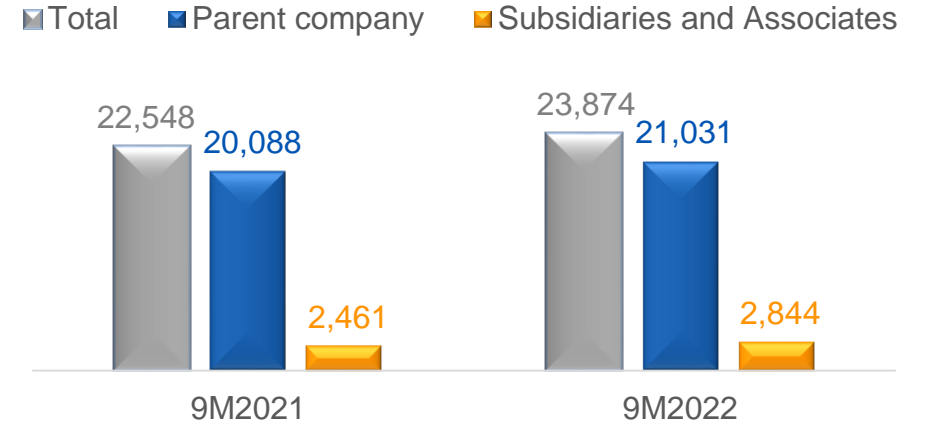
✧ Stock symbol	PGV
✧ Stock exchange	HOSE
✧ Charter capital (<i>bn VND</i>)	11,235
✧ Outstanding shares (<i>million</i>)	1,123
✧ Market capitalization (<i>bn VND</i>)	25,840
✧ Market capitalization (<i>bn USD</i>)	1.08



Electricity system output
(Bn kWh)



EVNGENCO3 accumulated electricity output
(Mil kWh)



VIETNAM ELECTRICITY SYSTEM

- ❖ In Sep. 2022, the electricity output of whole system reached **22.6 billion kWh**, increasing 17.1% over the same period in 2021 (the load in Sep. 2021 was at low level due to the Covid-19 pandemic).
- ❖ The situation of electricity generation and supply of the whole system met the electricity demand for production and daily life, especially during the National Day.
- ❖ Hydropower plants were exploited maximum. The whole system proactively responds to the natural disasters in the rainy and stormy season, ensuring the safety for people, equipment, electricity projects, as well as the safety of dams, hydropower plants and reservoirs.

EVNGENCO3

- ❖ Total accumulated electricity output in 9 months 2022 of EVNGENCO3 reached **23,874 million kWh**, equaling 105.88% YoY and achieving 74.95% of the annual plan.
- ❖ Buon Kuop hydropower continued high mobilization due to favorable hydrology. Coal-fired and gas-fired thermal power plants were mobilized according to the system demand.
- ❖ Power plants are ready to ensure the safe operation in the typhoon season.

Electricity generation by unit

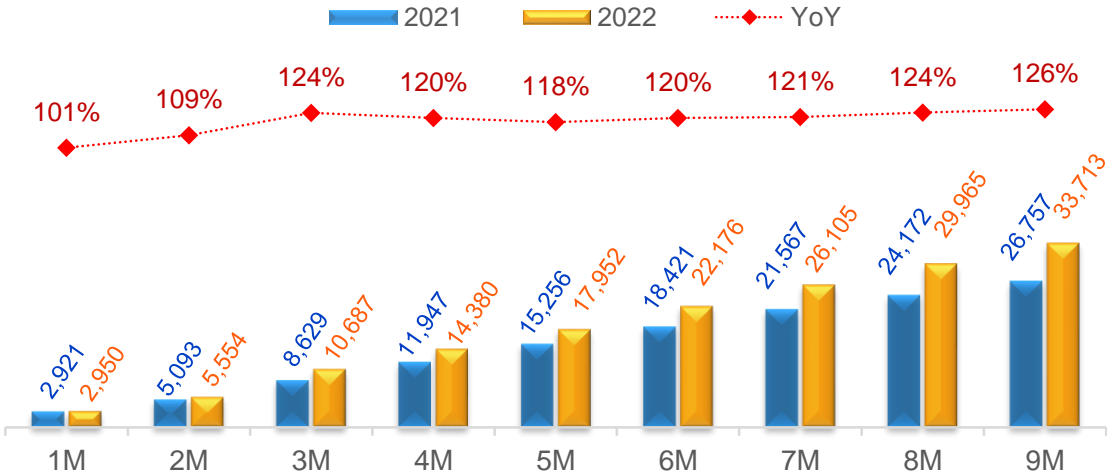
Unit	% Stake	Capacity (MW)	Plan (Mil. kWh)		Actual (Mil. kWh)		Compare (%)		
			2022	Sep. 2022	Sep. 2022	9M2022	9M YoY	Sep. 2022	2022
EVNGENCO3 parent company		5,485	28,472	2,251	2,347	21,031	104.69	104.27	73.86
Phu My thermal power	100	2,540	11,561	1,003	916	8,502	104.75	91.30	73.54
Buon Kuop hydropower	100	586	2,645	345	398	2,270	153.71	115.11	85.82
Vinh Tan thermal power	100	1,244	7,210	506	667	5,203	93.02	131.84	72.16
Mong Duong thermal power	100	1,080	6,996	392	362	5,019	103.30	92.46	71.73
Vinh Tan 2 solar power	100	42.65 MWp ~ 35 MW	59.7	4.5	4.1	37.4	86.89	91.28	62.54
Subsidiaries		490	771	51	50	376	46.82	97.10	48.77
Ba Ria thermal power (BTP)	79.56	390	425	27	5	115	25.00	18.00	27.13
Ninh Binh thermal power (NBP)	54.76	100	346	24	45	261	76.21	185.46	75.34
Associated companies (VSH, TBC, Se San 3A)		584	2,609	214	305	2,467	148.87	142.76	94.58
Total		6,559	31,852	2,516	2,702	23,874	105.88	107.39	74.95

Note:

- Electricity output plan approved by annual General Shareholders Meeting.

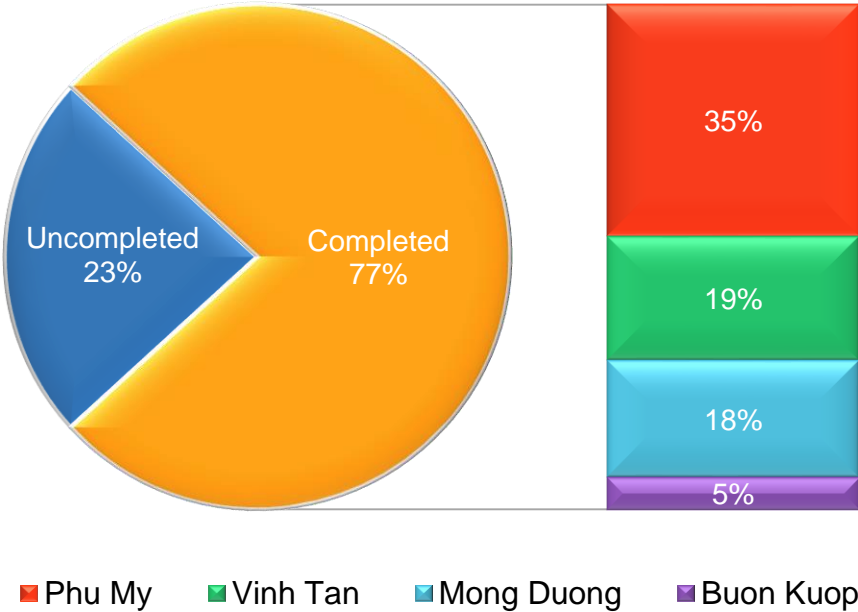
Business results

Accumulated electricity revenue
EVNGENCO3 parent company (bn VND)



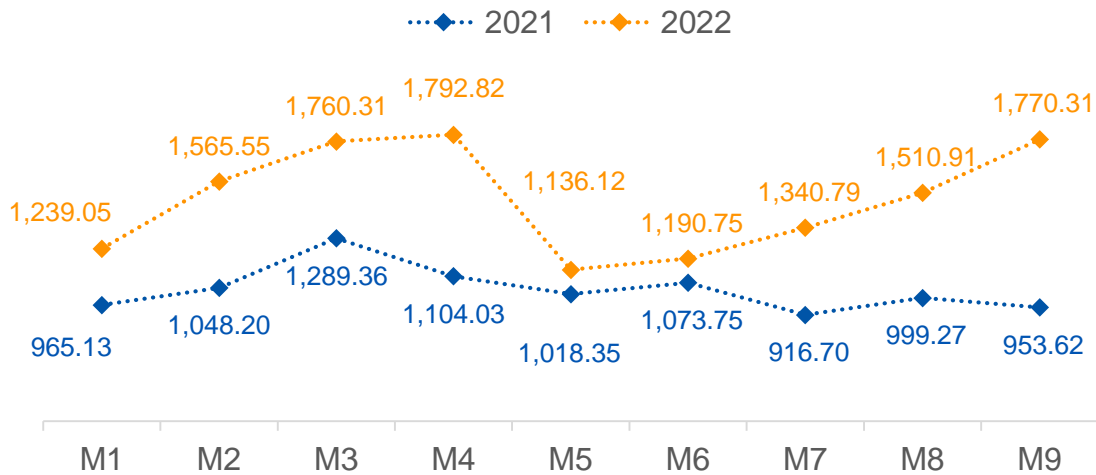
Power generation revenue (bn VND)	Estimated 9M2022	Actual 9M2021	% YoY
Parent company EVNGENCO3	33,713	26,757	26%
Phu My Thermal Power	15,462	12,374	25%
Mong Duong Thermal Power	8,299	7,227	15%
Vinh Tan Thermal Power	7,810	6,176	26%
Buon Kuop Hydropower	2,142	980	119%

Electricity revenue breakdown
EVNGENCO3 parent company (%)



Accumulated 9-month power revenue of Parent company EVNGENCO3 was estimated at about **33,713 bn VND**, +26% YoY 2021 and achieved 77% of the annual plan.

Average full market price (FMP) (VND/kWh)



Fuel price	Unit	Type	Sep. 2022	Sep. 2021	YoY (%)
Gas for Phu My TPP	(USD/MMBTU)	-	8.356891	8.356561	0.0039%
(*) Coal for Vinh Tan 2 TPP (FOB)	(VND/ton)	6a.1	1,504,000	1,504,000	0.00%
(*) Coal for Mong Duong 1 TPP (FOB)	(VND/ton)	6a.1	1,504,000	1,504,000	0.00%

(*) Domestic coal price for power generation from TKV and Dong Bac Corporation.

ELECTRICITY MARKET

- ✦ Average full market price (FMP) in September 2022: **1,770.31 VND/kWh**, higher than 86% compared to the same period 2021.

GAS SUPPLY CAPACITY

- ✦ Gas supply capacity of the Southeast region was about **12.7 million m³/day**, ensuring for power generation.

GAS CONSUMPTION AT PHU MY POWER PLANTS

- ✦ Minimum gas consumption: **2.0 million m³/day**
- ✦ Average gas consumption: **5.8 million m³/day**
- ✦ Maximum gas consumption: **9.3 million m³/day**
- ✦ Gas and oil inventory at plants are always maintained at an optimal level for production.

COAL

- ✦ Coal supply for thermal power plants ensures production.



LONG SON POWER COMPLEX - BA RIA VUNG TAU PROVINCE

Progress:

EVNGENCO3 and members of Investor Group are preparing relevant contents to take the next process.



VINH TAN 2 OIL PORT UPGRADE PROJECT

Increase the capacity to receive ships from 1,000 DWT up to 3,000 DWT.

Serving the export of ash and slag, improving efficiency and reducing transportation costs.

Progress: 100%, expected to be accepted in October 2022.



VINH TAN 2 COAL PORT UPGRADE PROJECT

Increase the capacity to receive ships from 30,000 DWT up to 50,000 DWT.

Improving efficiency of coal supply for the plants in the future.

Progress: 86%



SMALL WIND POWER AND SOLAR POWER PROJECTS

Progress:

Research, promote and cooperate in developing potential small hydropower and wind power projects for deployment when the Government approves the Power Master Plan VIII.



ASH TRANSPORT PIPELINE PROJECT FROM SILO TO OIL PORT

Increasing the consumption of ash and slag, reducing the cost of ash and slag treatment.

Progress: Continued trial operation in Sep. - Oct. 2022.

- ❖ EVNGENCO3 organizes the Workers' Conference 2022.
[Link for detail](#)
- ❖ Buon Kuop Hydropower Company disseminates cooperative mechanism for operation and regulation of hydropower reservoirs.
[Link for detail](#)
- ❖ EPS completes the overhaul of S1 unit - Mong Duong 1 thermal power plant.
[Link for detail](#)
- ❖ Vinh Tan Thermal Power Company operates in accordance with environmental protection regulations.
[Link for detail](#)
- ❖ Mong Duong Thermal Power Company applies digital transformation in remote monitoring and diagnostics (RMS).
[Link for detail](#)
- ❖ EVNGENCO3 joins hands for the Mid-Autumn Festival more completely.
[Link for detail](#)
- ❖ Vinh Tan Thermal Power Company awards scholarships to poor and studious students in Tuy Phong in 2022.
[Link for detail](#)





EVNGENCO3

Production and business plan in October

❖ Expected electricity output in October 2022: **2,643 million kWh**

In which:

- Parent company: **2,315 million kWh**
 - Subsidiaries and associates: **328 million kWh**
- ❖ Continue concentrating on coal supply, ensure the operation of coal-fired power plants in the end of 2022 and in 2023.
- ❖ Continue to implement digital transformation according to the approved plan and complete on schedule.
- ❖ Continue to research, promote investment cooperation in hydropower, wind power projects... after the approval of the National Power Master Plan VIII.
- ❖ Continue to effectively implement the contents of annual theme 2022 - *"Safe, flexible and effective adaptation"*.
- ❖ Reassess the Global Gender Equality Certification EDGE.



Contact:

POWER GENERATION JOINT STOCK CORPORATION 3

Add: 60-66 Nguyen Co Thach, Sa La Urban Area, An Loi Dong, Thu Duc City, Ho Chi Minh City, Vietnam

Tel: +84 28 3636 7449 Fax: +84 28 3636 7450

Website: www.genco3.com Email: ir@genco3.evn.vn

The information in this bulletin is provided by Power Generation Joint Stock Corporation 3 (EVNGENCO3) for the purpose of providing information related to EVNGENCO3 production and business to shareholders and investors, as well as internal organizations and individuals of EVNGENCO3.

EVNGENCO3 always strives to ensure transparency, completeness, and accuracy of the information contained in this bulletin.

This bulletin may contain forecast information, reflecting the internal management perspective on production and business of EVNGENCO3 in the future, as well as those of its subsidiaries and associated companies. Prospective results are based on estimates, expectations, and current information. In addition, projections are influenced by risks and unforeseen events that may differ significantly from actual results.

All information in this bulletin is not an offer to buy/ sell shares of EVNGENCO3 (HOSE: PGV), so shareholders and investors should only consider this news as a reference and EVNGENCO3 disclaims responsibility for unintended cases when other organizations and individuals use the above information for any purpose.