



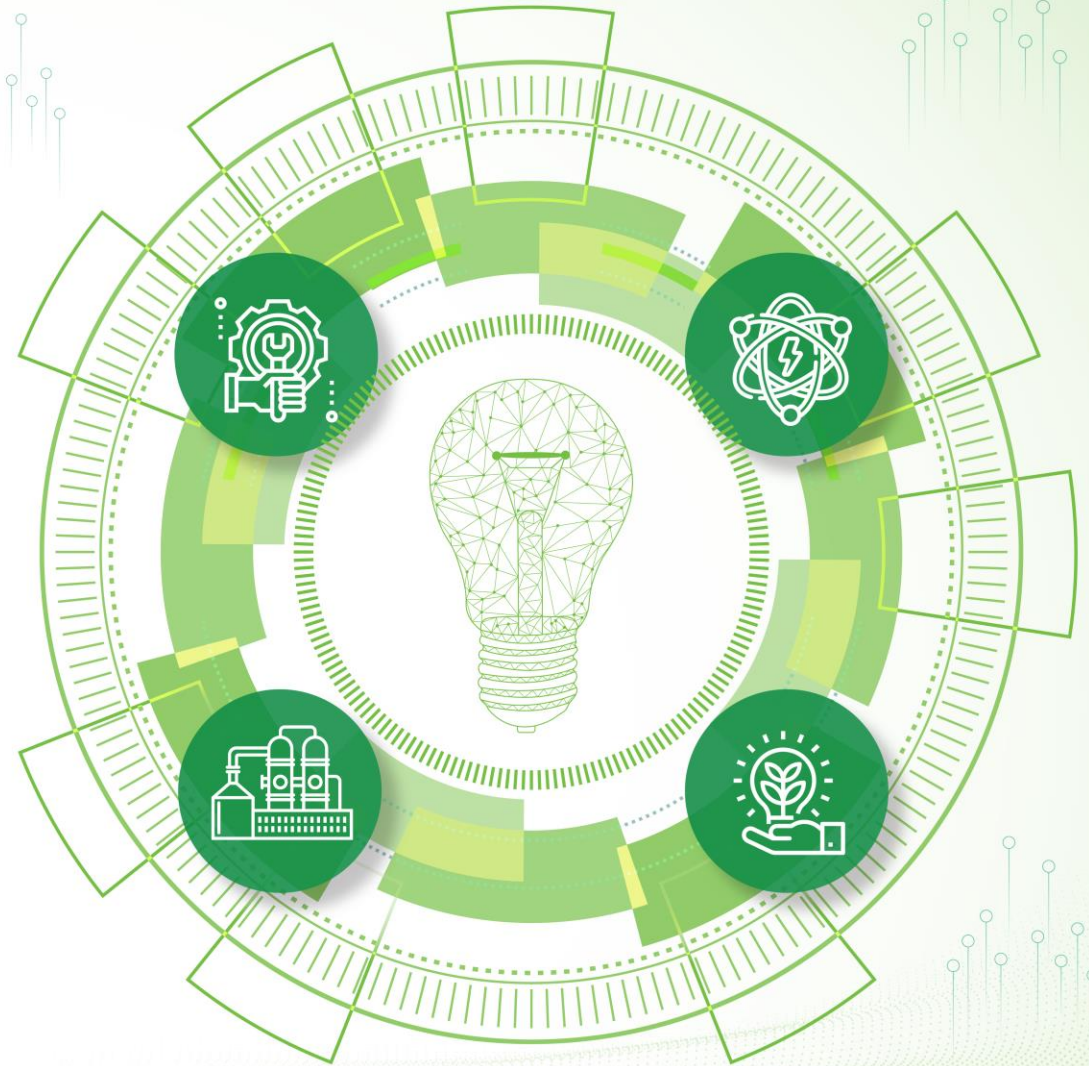
EVNGENCO 3

POWER GENERATION CORPORATION 3 MONTHLY INVESTOR BULLETIN

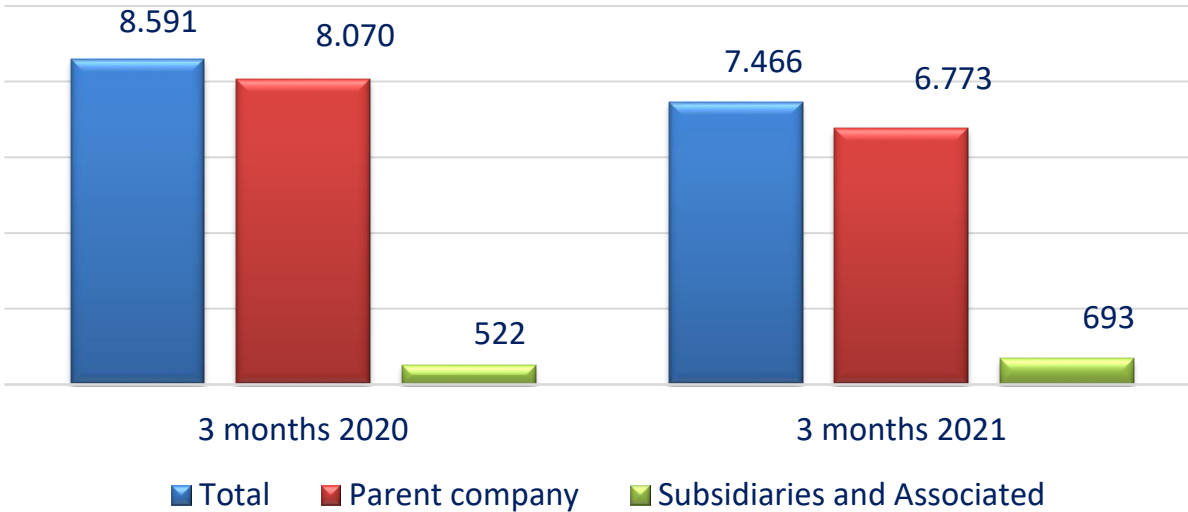
Reported in March 2021

Stock information on March 31st 2021

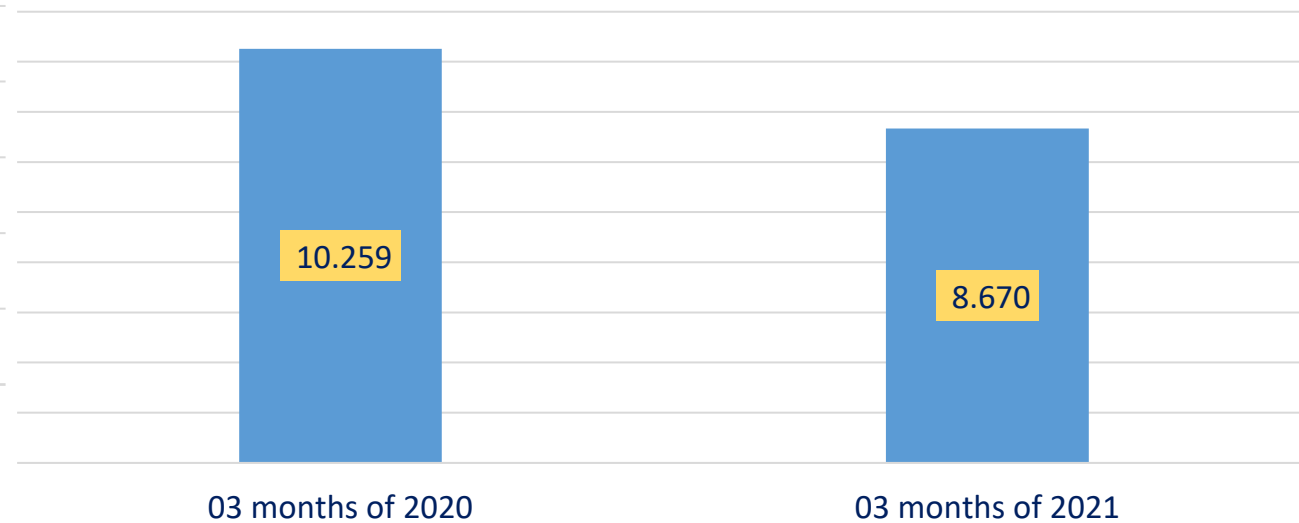
- UPGoM : PGV
- Number of outstanding shares: 1,069,969,577
- Charter Capital (Bil VND): 10,700
- Market Capitalization (bil VND): 18,296
- FOL: 49%



Total outputs (mil kWh)



Revenue of parent company (bil VND)

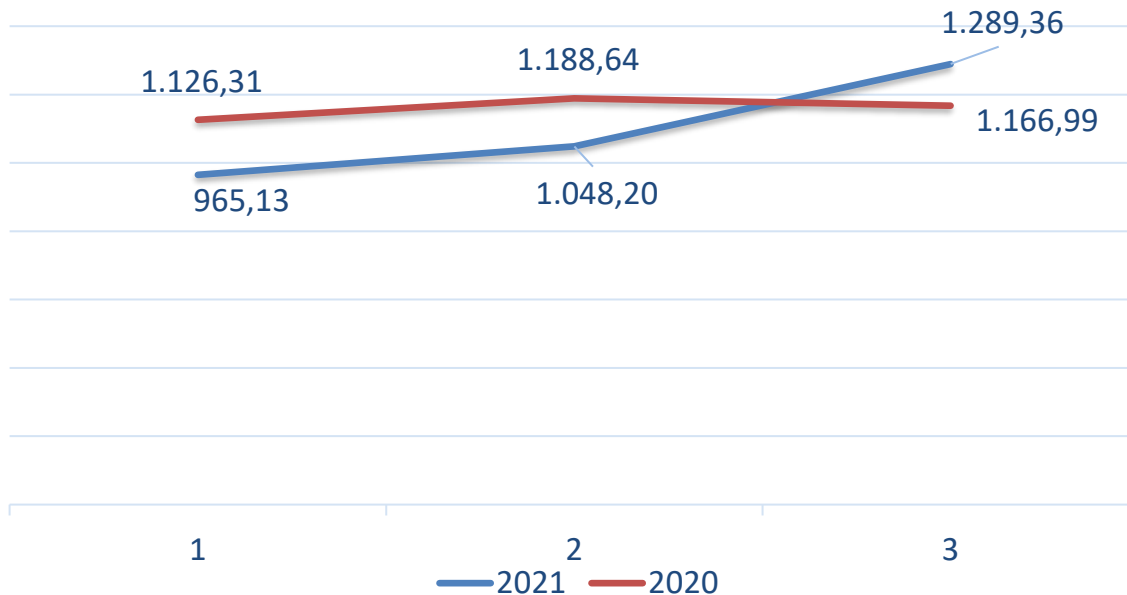


- Accumulated in the first 03 months of 2021, the total of generated and imported electricity in the whole system reached **59.65 bil kWh** (+4.1% YoY). Of which: Hydropower mobilized 13.86 bil kWh (+55.4% YoY), gas fired power mobilized 7.44 bil kWh (-21.4% YoY), Coal fired power mobilized 29.75 bil kWh (-12.4% YoY), Renewable energy mobilized 7.79 bil kWh, (+180.6% YoY; of which solar electricity mobilized 7.13 bil kWh).
- Production output of the first 3 months in 2021 of EVNGENCO 3 – the parent company reached **6,773 mil kWh**, which equals to **83.93% YoY** due to the fact that the system has reduced the mobilization of thermal power to develop renewable energy.
- The parent company's accumulated revenue of the first 3 months in 2021 was estimated at VND **8,670 billion**(-15.48% YoY).

Units	Capacity (MW)	Equity %	2021 plan (Tr kWh)	March 2021 (planned)	March 2021 (actual) mil kWh	Monthly Actual/ planned (%)	YoY(%)	2021 actual/ planned(%)
Parent company	5,485	100	29,654	2,741	2,690	98.14	83.93	22.84
Phu My gas-fired PP	2,540	100	12,980	1,188	1,134	95.44	76.39	22.17
1. Phu My 1	1,080	100	6,909	661	653	98.79	88.93	23.27
2. Phu My 2.1 & 2.1 Extension	890	100	3,701	326	299	91.58	70.18	20.90
3. Phu My 4	450	100	2,370	201	182	90.67	57.92	20.94
BuonKuop HP	586	100	2,703	139	134	96.61	159.88	18.46
Vinh Tan 2 coal-fired PP	1,244	100	7,433	804	827	102.85	88.98	24.53
Mong Duong 1 coal-fired PP	1,080	100	6,480	604	589	97.41	80.68	24.03
Vinh Tan 2 Solar PP	42.65 MWp ~ 35 MW	100	59	5	6	112.95	141.93	25.98
Subsidiaries & Associated companies	854		785	111	121	109.02	82.03	31.41
Ba Ria gas-fired PP (BTP)	390	79.60	425	78	85	108.79	132.35	35.86
Ninh Binh coal-fired PP (NBP)	100	54.76	360	33	36	109.55	50.81	26.17
Associated companies (TBC, VSH, Sesan 3A)	364	30	1,510	111	137	123.86	202.11	29.55
Total	6,304		31,950	2,962	2,948	99.51	86.90	23.37

Revenue (Billion VND)	Accumulation in the first 03 months of 2020 (Billion VND)	Estimated Accumulation in the first 03 months of 2021 (Billion VND)	Y-O-Y Growth (%)
(GENCO3) Parent company	10,259	8,670	-15.48%
Phu My gas-fired PP	4,797	3,969	-17.27%
BuonKuop HP	207	417	+101.72%
Vinh Tan 2 coal-fired PP	2,711	2,297	-15.27%
Mong Duong coal-fired PP	2,544	1,987	-21.86%

Average full market price (FMP) in Jan-Mar/ 2020 & 2021 (VND/kWh)



Fuel price list

Fuel prices	Unit	March 2021	March 2020	YoY(%)
Gas price of Phu My	(USD/MMBTU)	6.762605	5.508106	+22.78%
(*) Mixed coal price 6a Vinh Tan 2 (FOB)	(VND/ton)	1,529,000	1,547,000	-1.16%
(*) Mixed coal price 6a Mong Duong 1 (FOB)	(VND/ton)	1,504,000	1,517,000	-0.86%

(*) Imported mixed coal price for generating electricity by Supplier TKV

- The average full market price (FMP) in March 2021 was **1,289.36 VND/kWh**, increasing **10.49%** compared to that in March 2020.
- The gas supply ability reached ~ **15.5 million m³/day**. The average gas consumption of power plants in the Southeast region reached **14.3 million m³/day**, in Phu My power plants~ **6.6 million m³/day**, increasing 5.9 million m³/day compared to the average of Feb 2021.
- The average gas price increased **22.78%** mainly due to the higher price from the supplemented supplier Sao Van-Dai Nguyet.
- Power plants always maintain optimal coal, oil inventory to ensure fuel for production

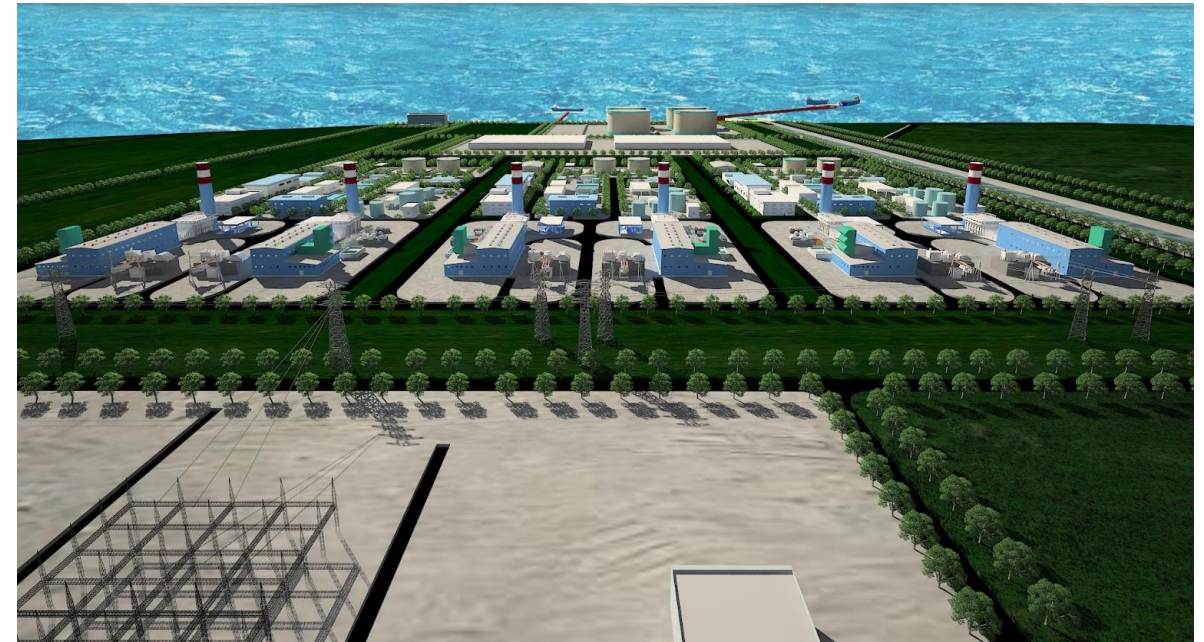
Solar farm (supply for auxiliary system at power plants)

- At Phu My 1 power plant – Phu My Thermal power construction (667,5 kWp): The connection to the plant auxiliary system has been completed.
- At Phu My 2.1 and Phu My 4 powerplant (1.708,8 kWp): The contracts selection is being implemented.



Long Son Power Complex – Ba Ria - Vung Tau Province

At the moment, the parent company together with the partners in the Complex are preparing the relevant documents to deploy the next steps.



- “Thuong Kon Tum hydropower plant: Unit 1 synchronized with the national grid” - <https://lnnk.in/hRaD>
- “The youths of EVNGENCO 3 excited with the activities in The month of the Youths” - <https://lnnk.in/eabG>
- “EVNGENCO 3 has a digital transform in order to enhance the business and production effectivity” - <https://lnnk.in/ecbG>
- “The beloved homes – for the poors in Binh Thuan” - <https://lnnk.in/hOaP>
- “Vinh Tan thermal power plant giving scholarships for hard working students from poor family” - <https://lnnk.in/a7dq>
- “The 2020 financial and audit reports” - <https://lnnk.in/enbh>
- “The plan to organize the 2021 annual general meeting of shareholders” - <https://lnnk.in/hZaz>



ACTION PLAN IN APRIL 2021

- Production output of April 2021 is forecasted at **2,938 million kWh** (of which: *Dependent Accounting Units* : **2,751 million kWh**, and *Joint Stock Companies* : **187 million kWh**).
- To cooperate tightly to the coal suppliers in order to ensure the coal supply according to the Contract and ensure the mobilization demand of the Electricity system and warehouse storage.
- To make a price offer appropriate to the current situation of the electricity market, ensuring the production & business outcomes.
- To prepare to organize the 2021 annual general meeting of shareholders of EVNGENCO 3 which is expected to occur at the end of May 2021.





FOR SUSTAINABLE
DEVELOPMENT



EVNGENCO 3

For value shareholders, please contact the following for further information:

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