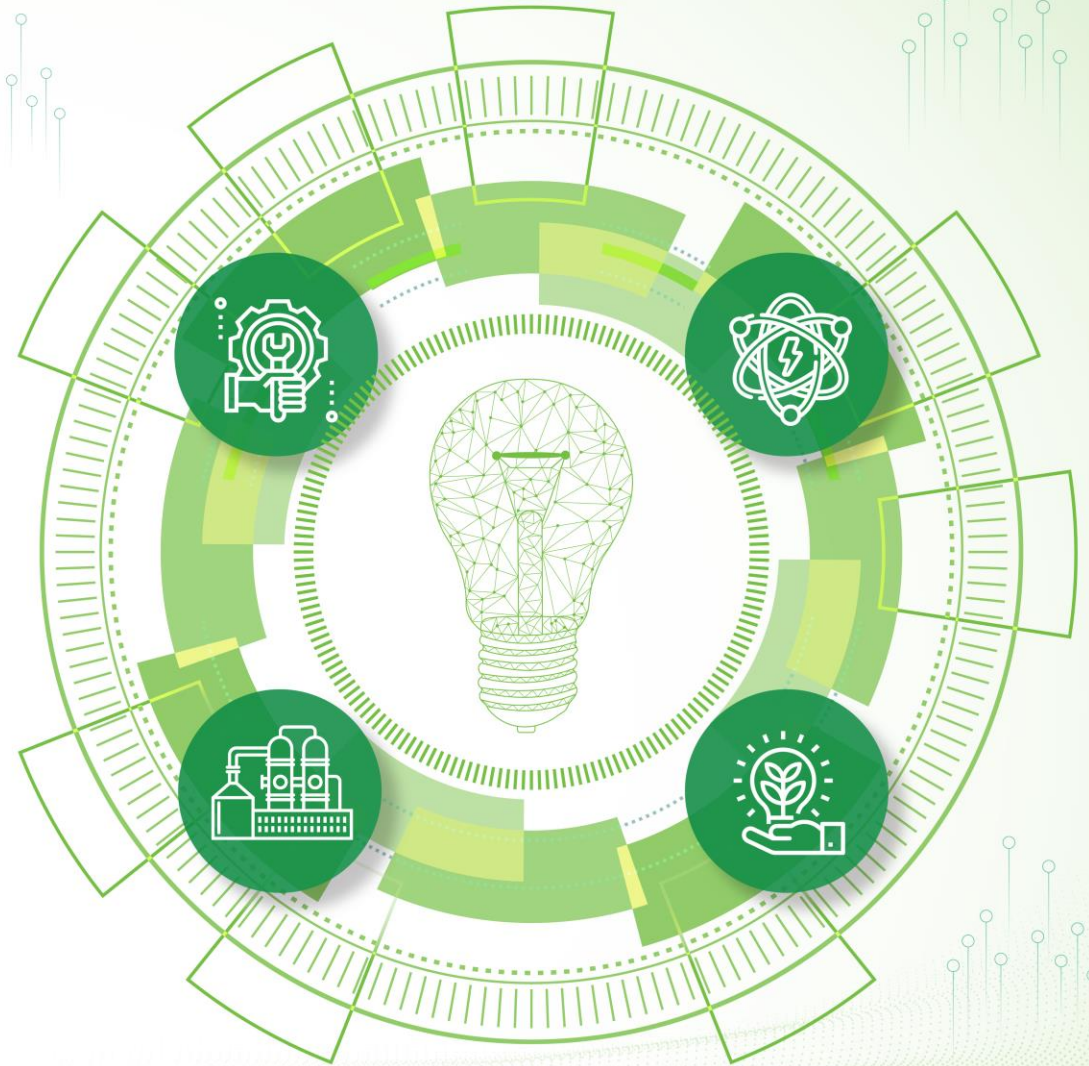




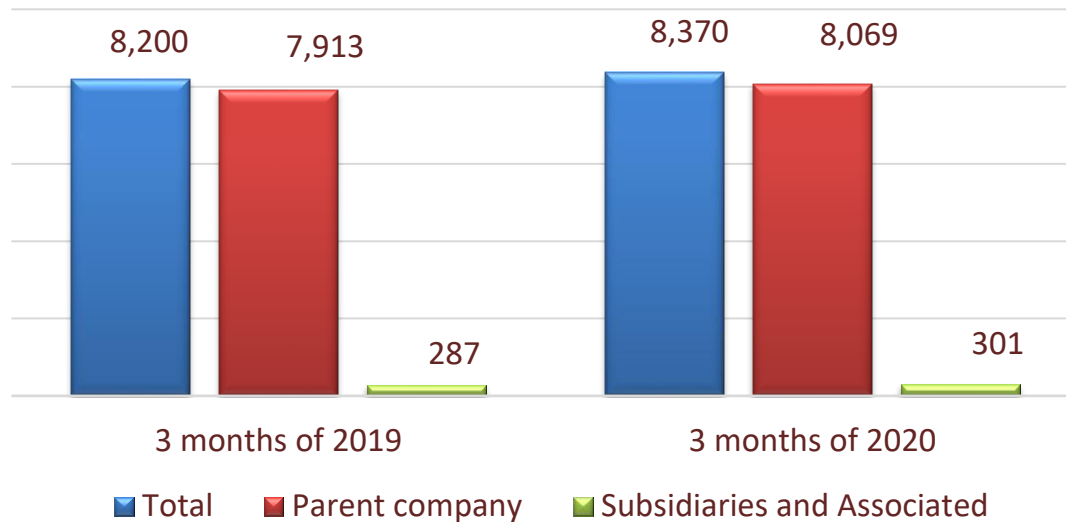
EVNGENCO 3

POWER GENERATION CORPORATION 3
MONTHLY INVESTOR BULLETIN

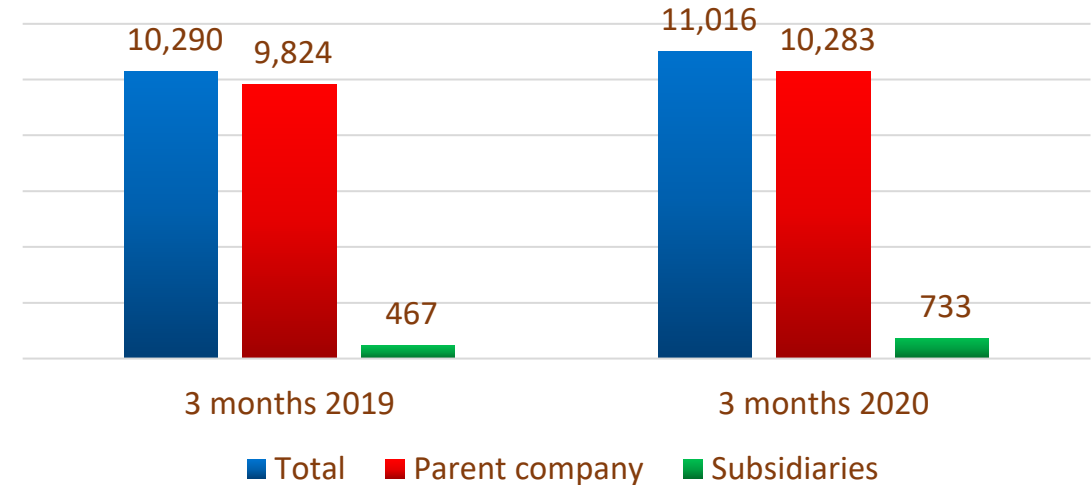
Reported in March 2020



Total outputs (mil kWh)



Revenue (bil VND)



- In March 2020, Phu My TPP was mobilized medium capacity due to Shortage of Gas Block 11.2 and Hai Thach - Moc Tinh. The coal power plants of Vinh Tan 2 and Mong Duong 1 operated at high capacity. Hydropower plants (Buon Kuop, Buon Tua Srah and Srepok 3) were mobilized low capacity due to water flow to the lakes lower than YoY.
- Production volume in March 2020 of the parent company EVNGENCO 3 reached 2,868 million kWh. Accumulated in 2020, Production volume reached 8,069 million kWh (+1.97% YoY), completing 102.04% of the 1Q20 plan.
- Total revenue in 1Q20 was estimated at VND 11,016 billion, +7.05% YoY

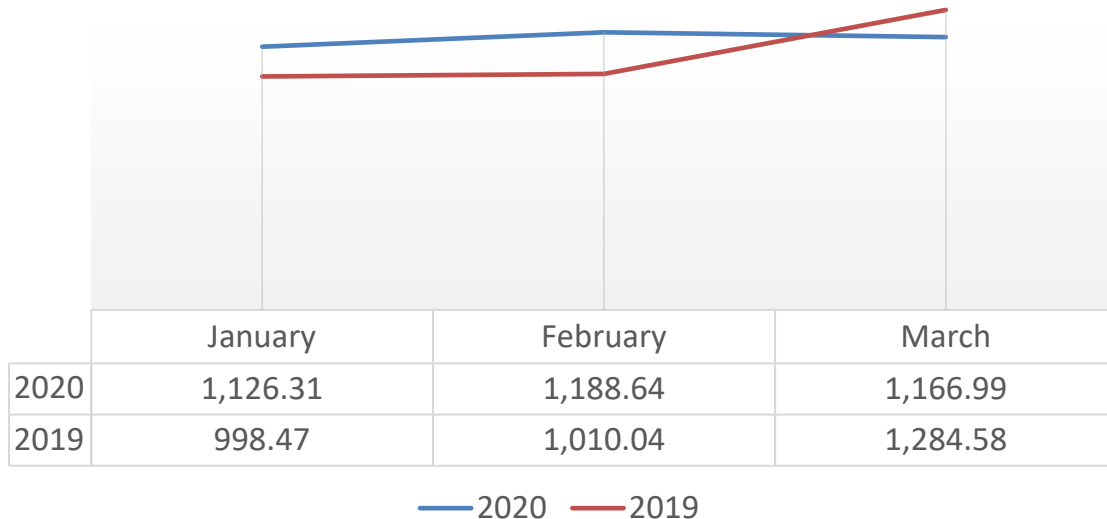
OUTPUT BREAKDOWN

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Units	Capacity (MW)	Equity (%)	2020 planned (mn kWh)	Mar 2020 (Planned)	Mar 2020 (Actual)	% of the Mar Planned	Accumulated 1Q20	YoY (%)	Comparison to 2020 planned (%)
Parent company	5,450		32,616	2,973	2,868	96.44	8,069	101.97	24.74
Phu My gas-fired PP	2,540	100	15,187	1,403	1,392	99.22	3,767	93.64	24.80
1. Phu My 1	1,080	100	7,174	675	640	94.85	1,808	99.40	25.21
2. Phu My 2.1 & 2.1 MR	890	100	4,988	445	452	101.61	1,102	71.78	22.10
3. Phu My 4	450	100	3,026	283	300	105.90	857	128.19	28.32
BuonKuop HP	586	100	2,398	108	102	94.57	312	65.02	13.02
Vinh Tan 2 coal-fired PP	1,244	100	7,964	778	683	87.80	2,049	121.93	25.73
Mong Duong coal-fired PP	1,080	100	7,047	683	687	100.57	1,930	111.59	27.39
Vinh Tan 2 Solar PP	42.65	100	20	2	4	221.63	11	0,00	53.93
Subsidiaries & Associated companies	490		2,746	155	133	86.01	301	104.78	19.92
Ba Ria gas-fired PP (BTP)	390	79.60	892	88	62	71.06	115	65.90	12.91
Ninh Binh coal-fired PP (NBP)	100	54.76	618	67	71	105.56	186	165.29	30.05
Associated companies (TBC, VSH, Sesan 3A)	364		1,237	87	74	85.34	221	67.88	17.86
Total	6,304		35,362	3,215	3,075	95.64	8,591.01	100.77	24.29

Revenue (Billion VND)	2020 plan	1Q19 (Billion VND)	Estimated 1Q20 (Billion VND)	Y-O-Y Growth (%)	% 2020 plan
GENCO3's Parent company	41,329	9,824	10,283	+4.67	24.88
Phu My gas-fired PP	19,760	4,822	4,795	-0.56	24.26
BuonKuop HP	1,679	423	207	-51.13	12.32
Vinh Tan 2 coal-fired PP	10,535	2,274	2,738	+20.42	25.99
Mong Duong coal-fired PP	9,354	2,305	2,544	+10.34	27.19
GENCO3's Subsidiaries	2,896	467	733	+57.19	25.32
Ba Ria gas-fired PP	1,816	262	426	+62.37	23.46
Ninh Binh coal-fired PP	1,080	204	307	+50.53	28.45
Total	44,225	10,290	11,016	+7.05	24.91

Average monthly market price for the period of 2019 - 2020 (FMP)



Average fuel price list in Mar 2020

Fuel prices	Unit	Average price in Mar 2020	Average price in Mar 2019	Change (YoY,%)
Gas price of Phu My	(USD/MMBTU)	5.5008156	5.800580	-5.04%
Mixed coal price 6a.1 Vinh Tan 2 (FOB)	(VND/ton)	1,614,000	1,664,000	-3.00%
Mixed coal price 6a.1 Mong Duong 1 (FOB)	(VND/ton)	1,584,000	1,634,000	-3.06%

- In the first 3 months of 2020, the electricity production and import of the system reached 57.29 billion kWh, + 6.3% YoY.
- The average full market price (FMP) in Mar 2020 was VND 1,167 VND/ kWh, -17.68% YoY
- Coal thermal power plants always maintain optimal coal inventory to ensure fuel for production in the peak of dry season 2020

Solar power projects

EVNGENCO 3 is researching and promoting new projects in **Ninh Thuan Province and Western Highlands**



Long Son Power Complex – Ba Ria - Vung Tau Pro

April 1, 2020, the MOIT has completed the supplementary report on relevant contents of Long Son Power Complex and submitted its to the Prime Minister to approve at the request of Document No. 48 / TB-VPCP dated February 12, 2020.





- “1Q20, EVN has ensured safe and stable electricity” - <http://lnnk.in/e0aQ>
- “Information on the support of electricity price for the people and enterprises” - <http://lnnk.in/jP9>
- “EVNGENCO 3 fights diseases and keeps the South’s electricity stable” - <http://lnnk.in/fBax>
- “EVNGENCO 3 announces the audited financial statements of 2020” - <http://lnnk.in/e2aP>
- “EVNGENCO 3 donated masks, antiseptic water to units of Tuy Phong district” - <http://lnnk.in/e8aP>
- “EVNGENCO 3 donated 3 houses for families in especially difficult circumstances” - <http://lnnk.in/fJax>

- April 2020 Production volume is forecasted at **3,107 mn kWh**, an increase of 1.05% compared to Mar 2020 (*of which the parent company will produce **2,868 mn kWh** and subsidiaries and affiliates will produce **239 mn kWh***)
- Ensuring power plants operate stably and reliably.
- Diversify domestic coal supply, ensure coal for generation in the situation of complicated Covid-19 pandemic in the world.
- Continue to urge Government to approve The Long Son Power Complex to be added to The Revised Master Plan VII and prepare the project construction investment.



FOR SUSTAINABLE
DEVELOPMENT



EVNGENCO 3

Thank you for watching !

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