



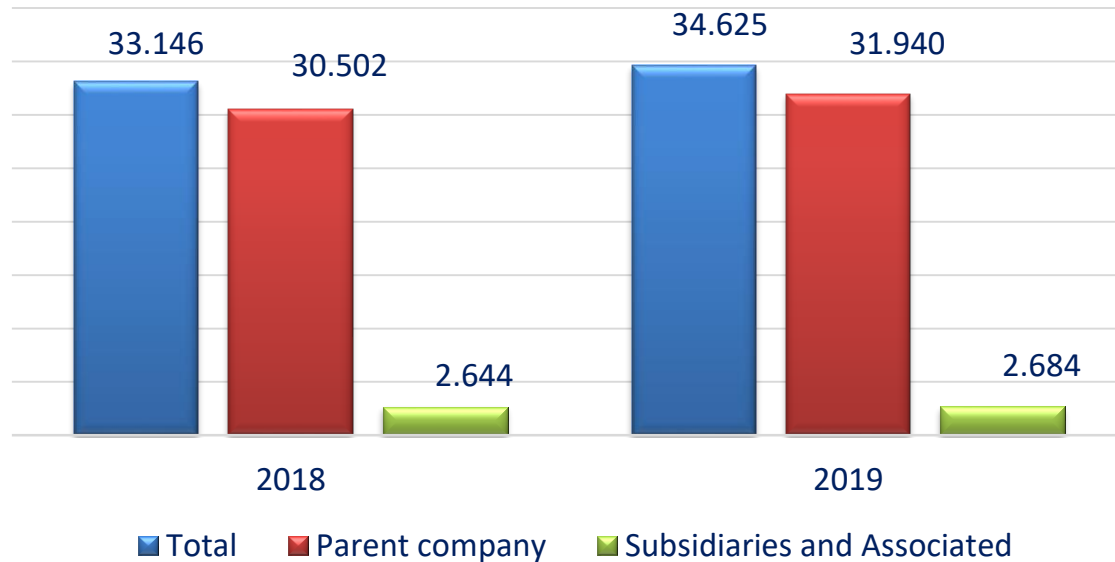
EVN*GENCO* 3

POWER GENERATION CORPORATION 3
MONTHLY INVESTOR BULLETIN

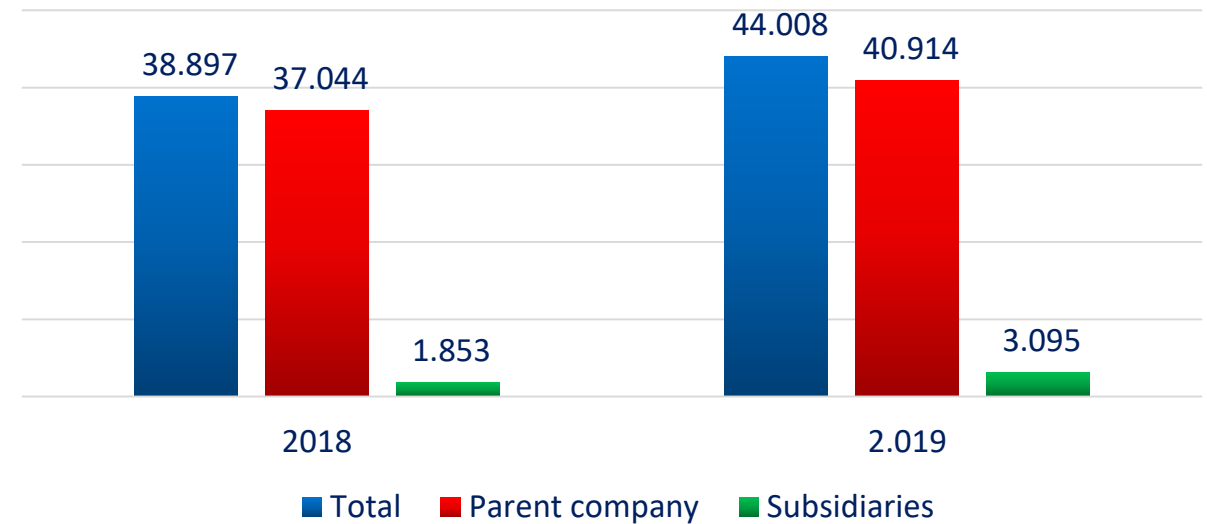
Written in Dec 2019



Total outputs (mil kWh)



Revenue (bil VND)



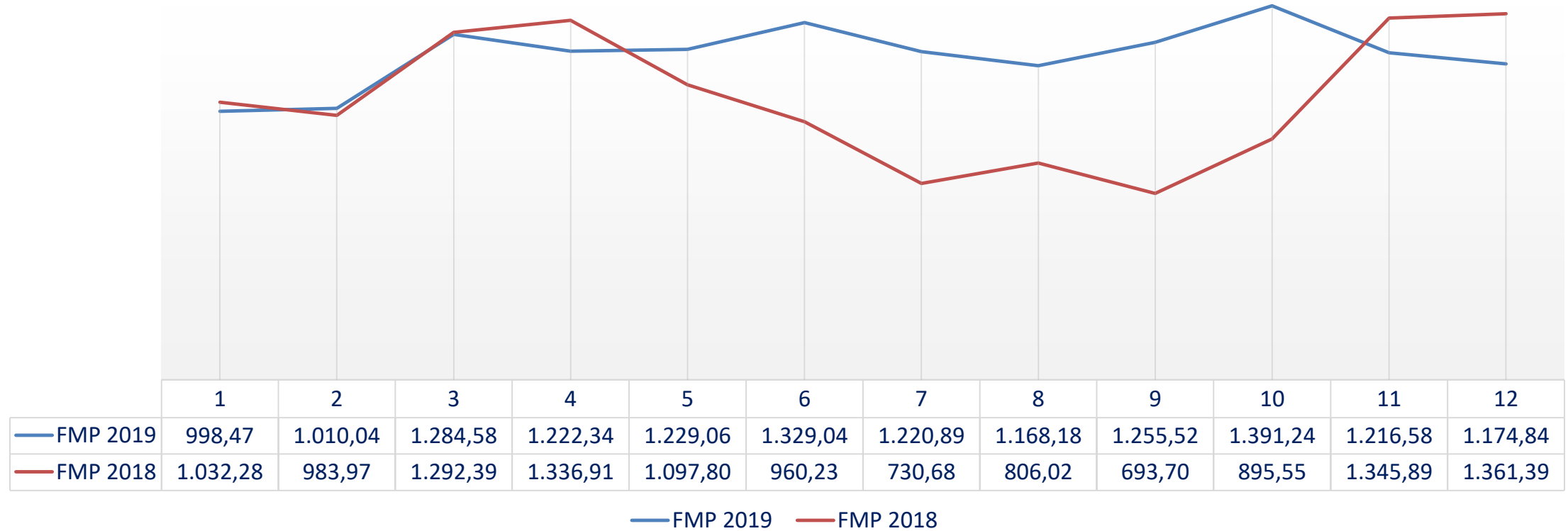
- In December 2019, Vinh Tan 2 and Mong Duong 1 coal-fired power plants were mobilized with high capacity, Phu My and Ba Ria gas thermoelectric plants mobilized on average according to the gas supply situation. GENCO3 stores water in Buon Tua Srah lake to serve power generation for the dry season 2020.
- Total outputs from Jan-Dec 2019 of the parent company was **31,94 million kWh**, or **98.07%** of production target for 2019 which equalled **104.72%** of production output in the same period in 2018.
- Jan-Dec 2019 revenue was **VND44,008 bil**, **13.14%** higher than the same period in 2018

OUTPUT BREAKDOWN

Units	Capacity (MW)	Equity (%)	2019 Target (mn kWh)	Dec 2019	Jan – Dec 2019 (mn kWh)	Y-O-Y Growth (%)	Comparison to 2019 target (%)
Parent company	5,450		32,570	2,920	31,940	104.72	98.07
Phu My gas-fired PP	2,540	100	15,910	1,286	15,280	98.89	96.04
1. Phu My 1	1,080	100	7,434	547	6,527	89.51	87.80
2. Phu My 2.1 & 2.1 MR	890	100	5,436	465	5,613	113.05	103.26
3. Phu My 4	450	100	3,040	275	3,140	98.30	103.28
BuonKuop HP	586	100	2,324	173	2,408	95.78	103.61
Vinh Tan 2 coal-fired PP	1,244	100	7,370	735	7,184	105.44	97.47
Mong Duong coal-fired PP	1,080	100	6,966	722	7,050	123.17	101.20
Vinh Tan 2 Solar PP	42.65	100	-	3.98	19.24		
Subsidiaries & Associated companies	490		1,766	217	2,684	101.54	81.25
Ba Ria gas-fired PP (BTP)	390	79.60	1,392	72	841	142.43	60.43
Ninh Binh coal-fired PP (NBP)	100	54.76	374	62	645	167.93	124.82
Associated companies (TBC, VSH, Sesan 3A)	364		1,269	84	1,198	71.78	85.87
Total	6,304		35,605	3,137	34,625	104.46	96.52

Revenue (Billion VND)	2019 Target (Billion VND)	Jan - Dec 2019 (Billion VND)	Jan - Dec 2018 (Billion VND)	Y-O-Y Growth (%)
GENCO3's Parent company	42,137	40,914	37,044	+10.45%
Phu My gas-fired PP	20,996	19,894	18,556	+7.21%
BuonKuop HP	1,693	1,961	2,001	-1.98%
Vinh Tan 2 coal-fired PP	10,178	9,578	8,912	+7.47%
Mong Duong coal-fired PP	9,270	9,481	7,575	+25.16%
GENCO3's Subsidiaries	2,781	3,095	1,853	+67.00%
Ba Ria gas-fired PP	2,078	1,887	1,103	+71.12%
Ninh Binh coal-fired PP	703	1,208	751	+60.96%
Total	44,918	44,008	38,897	+13.14%

AVERAGE FULL MARKET PRICE - FMP (VND/kWh)



EVNGENCO 3' power plants is participating in VWEM complying with the current regulations.

Solar power projects

0% Pipeline 100%

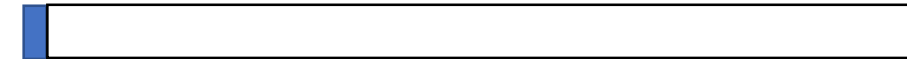


EVNGENCO 3 is researching and promoting new projects in **Ninh Thuan Province and Western Highlands**



Long Son Power Complex – Ba Ria - Vung Tau Pro

0% Pipeline 100%



- In Dec 17, 2019, Provincial People's Committee BR-VT continued request to the Prime Minister for approval of additional electricity planning.
- On January 7, 2020, the National Steering Committee on electricity development conducted site inspection and solved problems related to LNG power source projects expected to supplement the National Electricity Planning. gia. Accordingly, in the immediate future, the Ministry of Industry and Trade will consider the proposal of adding Long Son Project to the revised VII electricity plan and submit it to the Prime Minister for approval.



- **“Vietnam Electricity has completed the tasks planned in 2019”** - <https://www.evn.com.vn/d6/news/Tap-doan-Dien-luc-Viet-Nam-hoan-thanh-toan-dien-nhiem-vu-ke-hoach-nam-2019-6-12-24868.aspx>
- **“EVNGENCO 3 affirms its role in ensuring national energy security”** - <https://www.evn.com.vn/d6/news/EVNGENCO-3-khang-dinh-vai-tro-trong-dam-bao-an-ninh-nang-luong-quoc-gia-0-0-24918.aspx>
- **“Notice of extraordinary General Meeting of Shareholders Meeting 2020 of Power Generation Corporation 3 - JSC”** - <https://www.genco3.com/tin-tuc/tin-tuc-evngenco-3/thong-bao-moi-hop-dhdcd-bat-thuong-nam-2020-cua-tong-cong-ty-phat-dien-3-ctcp-1>
- **“The mission of Ministry of Industry and Trade inspected 5 LNG liquefied gas power projects”** - <https://conghuong.vn/doan-cong-tac-bo-cong-thuong-thi-sat-5-du-an-dien-khi-hoa-long-lng-131163.html>
- **“EVNGENCO 3 signed a memorandum of understanding with Mitsubishi Hitachi Power Systems (MHPS) Japan”** - <https://www.genco3.com/tin-tuc/tin-tuc-evngenco-3/evngenco-3-ky-ket-bien-ban-ghi-nho-hop-tac-voi-cong-ty-mitsubishi-hitachi-power-systems-mhps-nhat-ban>

- Jan 2020 output was estimated to be **2,321 mn kWh**, of which the parent company will produce **2,198 mn kWh** and subsidiaries and affiliates will produce **123 mn kWh**.
- Closely monitor the weather and hydrology in the Central Highlands, rationally regulate Buon Tua Srah lake to ensure power generation and service for people in the downstream area in the dry season 2020
- Continue to improve coal loading and unloading capacity to ensure fuel for plants operating continuously in the peak of the dry season 2020.
- Organizing Extraordinary General Meeting of Shareholders in 2020 January 15, 2020



FOR SUSTAINABLE
DEVELOPMENT



EVNGENCO 3

For more Informations, please contact us at:

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