



**EVNGENCO 3**

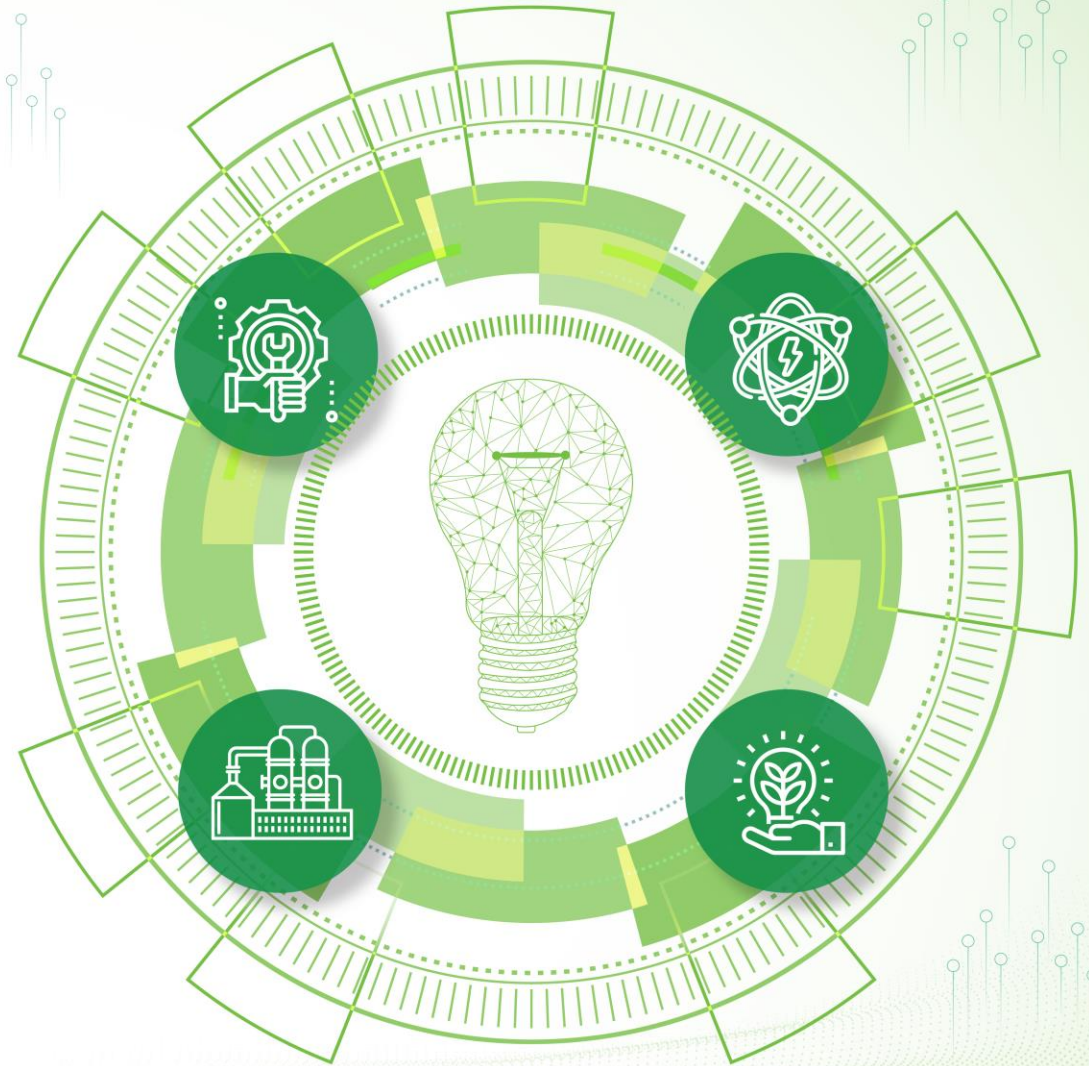
## **POWER GENERATION CORPORATION 3**

### **MONTHLY INVESTOR BULLETIN**

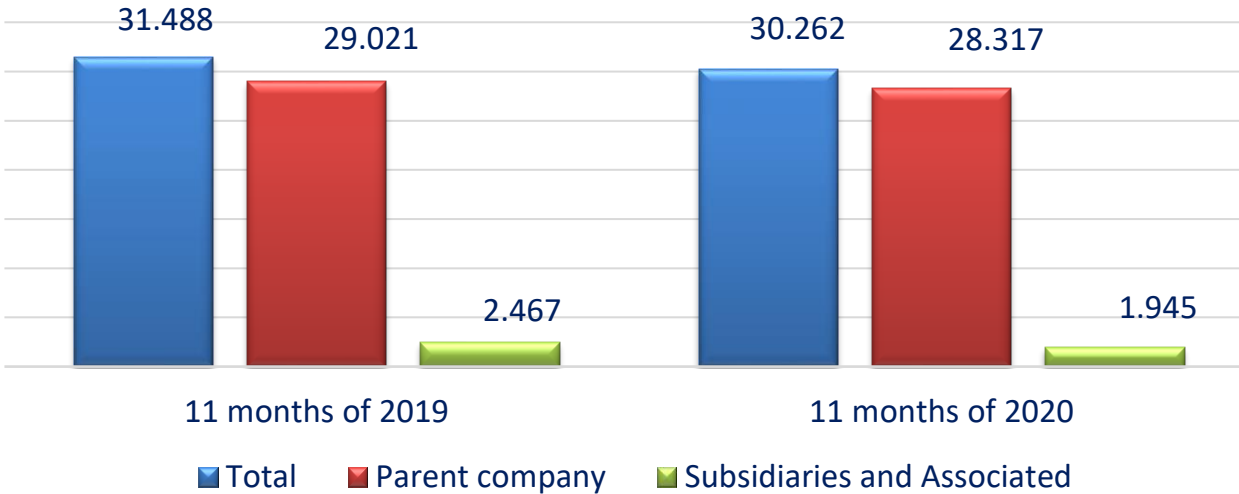
Reported in November 2020

#### **Stock information on Nov 30, 2020**

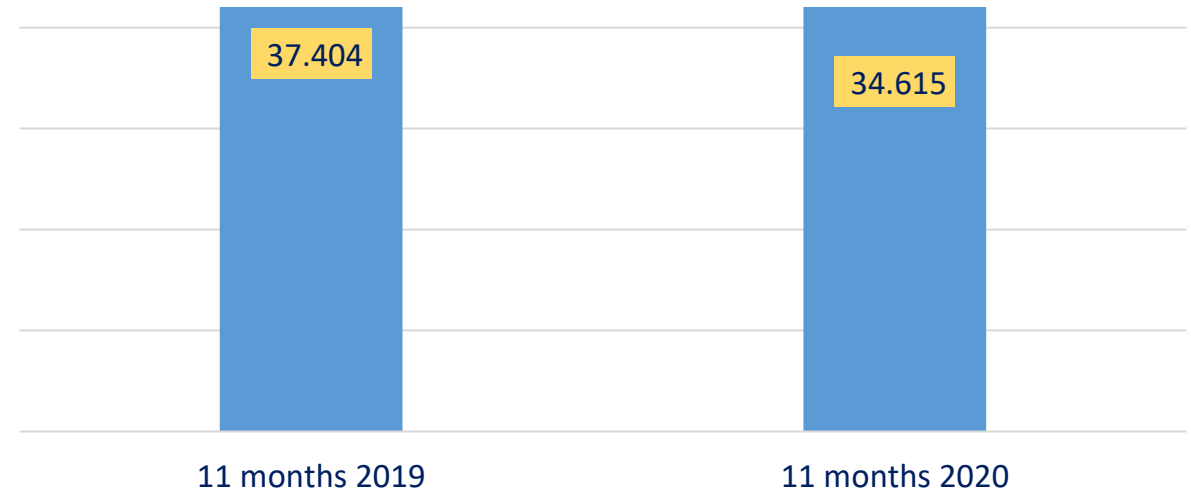
- UPGoM : PGV
- Number of outstanding shares: 1,069,969,577
- Charter Capital (Bil VND): 10,700
- Market Capitalization (bil VND): 15,622
- FOL: 49%



**Total outputs (mil kWh)**



**Revenue of parent company (bil VND)**

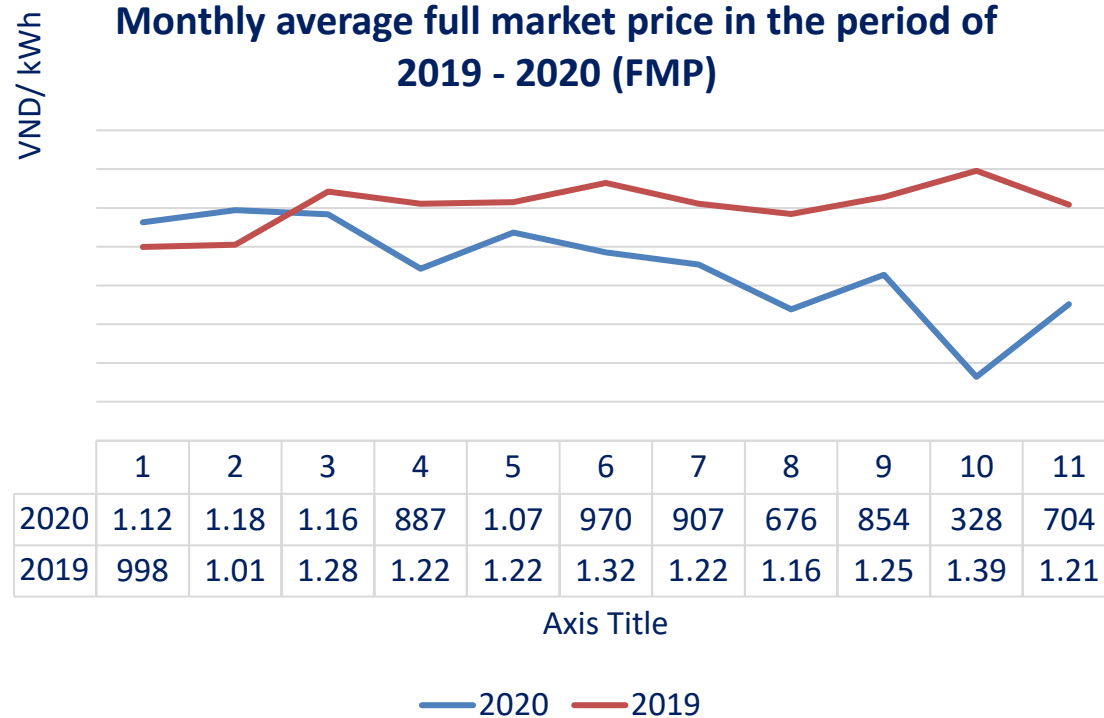


- In Nov 2020, the loading demand of the system continued to grow low and the water flow to hydropower plants was relatively high due to the impact of floods, EVNGENCO 3 increased the generation of the hydropower plants, the rest of the thermal power plants offer the prices to generate electricity according to the output as in the contract and the gas supply situation.
- Production output in Nov 2020 EVNGENCO 3 – the parent company reached **2,318 mil kWh, equivalent to 93.14%** of the monthly plan. The accumulated output of the first 11 months in 2020 reached **28,317 mil kWh**, completing **86.82%** of the 2020 plan and **decreasing 2.42% compared to the same period of 2019**.
- The parent company's accumulated revenue of the first 11 months in 2020 was estimated at VND **34,615 billion (-7.46% compared to the same period of 2019)**.

Units	Capacity (MW)	Equity %	2020 plan (Tr kWh)	Nov 2020 (Planned)	Nov 2020 (Actual) (Tr kWh)	% of the Actual/Planned	Accumulation in 2020	YoY(%)	Comparison to 2020 Planned (%)
<b>Parent company</b>	<b>5,485</b>	<b>100</b>	<b>32,616</b>	<b>2,489</b>	<b>2,318</b>	<b>93.14</b>	<b>28,317</b>	<b>97.58</b>	<b>86.82</b>
Phu My gas-fired PP	2,540	100	14,842	1,189	1,040	87.41	12,691	90.70	85.51
1. Phu My 1	1,080	100	7,257	579	525	90.55	6,313	105.57	86.99
2. Phu My 2.1 & 2.1 Extension	890	100	4,493	337	276	81.79	3,656	71.02	81.38
3. Phu My 4	450	100	3,092	273	239	87.70	2,722	95.01	88.03
BuonKuop HP	586	100	2,398	280	387	138.30	2,312	103.44	96.42
Vinh Tan 2 coal-fired PP	1,244	100	7,909	402	367	91.34	7,142	110.74	90.30
Mong Duong 1 coal-fired PP	1,080	100	7,429	614	520	84.61	6,128	96.85	82.49
Vinh Tan 2 Solar PP	42.65 MWp ~ 35 MW	100	38	3	4	135.17	44	288.86	115.97
<b>Subsidiaries &amp; Associated companies</b>	<b>854</b>		<b>1,510</b>	<b>125</b>	<b>56</b>	<b>44.60</b>	<b>789</b>	<b>58.35</b>	<b>52.28</b>
Ba Ria gas-fired PP (BTP)	390	79.60	892	69	26	37.57	269	34.99	30.16
Ninh Binh coal-fired PP (NBP)	100	54.76	618	56	30	53.19	520	89.10	84.22
<b>Associated companies (TBC, VSH, Sesan 3A)</b>	<b>364</b>	<b>30</b>	<b>1,237</b>	<b>109</b>	<b>182</b>	<b>167.24</b>	<b>1,156</b>	<b>103.70</b>	<b>86.76</b>
<b>Total</b>	<b>6,304</b>		<b>35,362</b>	<b>2,722</b>	<b>2,555</b>	<b>93.87</b>	<b>30,262</b>	<b>96.11</b>	<b>85.35</b>

Revenue (Billion VND)	2020 plan	Accumulation in the first 11 months of 2019 (Billion VND)	Estimated Accumulation in the first 11 months of 2020 (Billion VND)	Y-O-Y Growth (%)	% 2020 Plan
<b>(GENCO3) Parent company</b>	<b>39,801</b>	<b>37,404</b>	<b>34,615</b>	<b>-7.46</b>	<b>86.97</b>
Phu My gas-fired PP	18,103	18,307	15,317	-16.33	84.61
BuonKuop HP	1,615	1,829	1,484	-18.85	91.88
Vinh Tan 2 coal-fired PP	10,401	8,630	9,486	+9.93	91.21
Mong Duong coal-fired PP	9,682	8,639	8,328	-3.59	86.02





**Average fuel price list in Nov 2020**

Fuel prices	Unit	Average price in Nov 2020	Average price in Nov 2019	Change (YoY,%)
Gas price of Phu My	(USD/MMBTU)	5.416249	5.339727	+1.43%
(*) Mixed coal price 6a Vinh Tan 2 (FOB)	(VND/ton)	1,549,000	1,547,000	+0.13%
(*) Mixed coal price 6a Mong Duong 1 (FOB)	(VND/ton)	1,519,000	1,517,000	+0.13%

(\*) Imported mixed coal price for generating electricity by Supplier TKV

- The average full market price (FMP) in Nov 2020 was **704 VND/kWh**, decreasing **42%** compared to the same period of 2019.
- Gas supply was improved due to the addition of gas sources Sao Vang – Dai Nguyet (SV-DN) from Nov 16, 2020, about 0 ÷ 2.5 million m3 / day, expected from December 15 / 2020 (after completing the NCS Phase 2 onshore pipeline), the total supply gas flow of the system is about 19 ÷ 20 million m3 / day.
- Power plants always maintain optimal coal, oil inventory to ensure fuel for production.

## Solar Roof

EVNGENCO 3 is deploying the implementation of the Phase 1 of the Solar Roof system of Phu My Thermal Power Company (TPC), Vinh Tan Thermal Power Company (TPC), EPS Company, Buon Kuop Hydropower Company with the total capacity of 1,8MW



## Long Son Power Complex – Ba Ria - Vung Tau Province

EVNGENCO 3 is cooperating with partners to set up Pre-FS report, topographic and geological surveys for design work.

On November 21, 2020, the GTPP-MC-GE Investor Group signed a MOU to commit to project investment cooperation in Hanoi in the presence of the US National Security Advisor, US Ambassador at Vietnam, CEO of US Export Import Bank during his business trip to Vietnam.





- “EVN implemented the 'Customer Appreciation Month' - November and December 2020” - <https://lnnk.in/aUdu>
- “The signing ceremony of a memorandum of understanding for the development of Long Son LNG Power Center Project” - <https://lnnk.in/aNdv>
- “Vinh Tan 2 Thermal Power Plant exported fly ash by sea for the first time” - <https://lnnk.in/embc>
- “Completing the entire project of Vinh Tan 2 Thermal Power Plant and reaching the milestone of 40 billion kWh of electricity output” - <https://lnnk.in/hjaC>
- “Add 4 new houses to poor households in Binh Thuan province” - <https://lnnk.in/aPdp>
- “Disclosure of information on the transfer of share purchase rights of EVNGENCO 3 at Viet Lao Electricity JSC” - <https://lnnk.in/hlaA>





# ACTION PLAN IN DECEMBER 2020

- Production output of Dec 2020 is forecasted at **2,489 mn kWh**, (of which: *Dependent Accounting Units* : **2,312 mn kWh**, *Joint Stock Companies* : **177 mn kWh**).
- Phu My Power plants ensure the availability to meet the mobilization demand of the system and the gas supply ability. It is expected in Dec 15 2020, gas supply for electricity production in Southeast region is about 19 ÷ 20 million m3/day.
- Hydropower plants to perform good operation during flood season, ensure the safety of reservoir and reservoirs to supply water for downstream dry season 2021.
- Keep cooperating with the partners in the Complex to deploy next steps of investment prepare for Long Son Power Complex Project.
- Continue to deploy the completion of Solar Roof Project stage 1 at Phu My TPC, Vinh Tan TPC, EPS company, Buon Kuop HPC, with the total capacity of 1,8MW.
- Continue to support and push Thuong Kon Tum Hydropower project to perform commissioning as scheduled







FOR SUSTAINABLE  
**DEVELOPMENT**



**EVNGENCO 3**

For value shareholders, please contact the following for further information:

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