



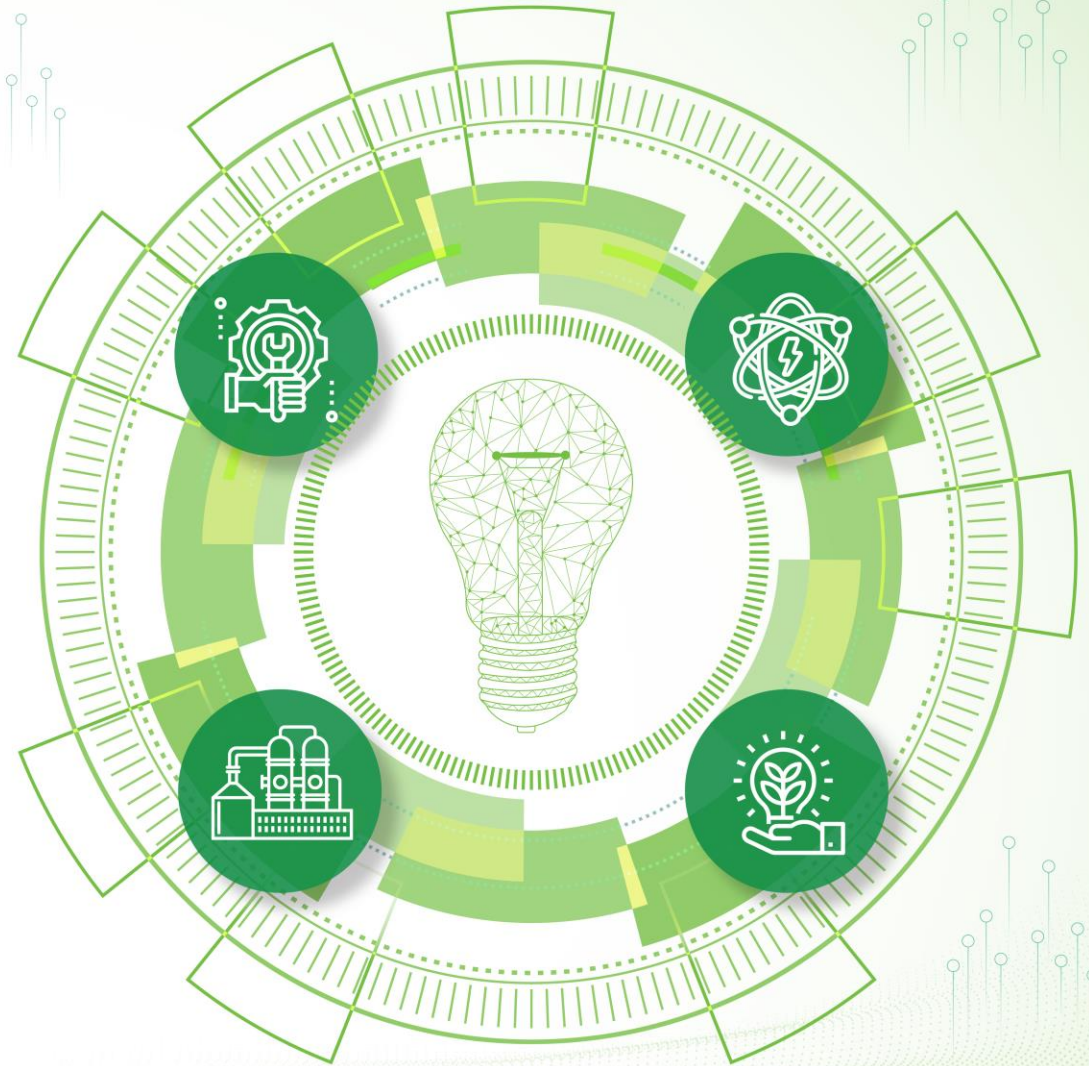
**EVNGENCO 3**

## POWER GENERATION CORPORATION 3 MONTHLY INVESTOR BULLETIN

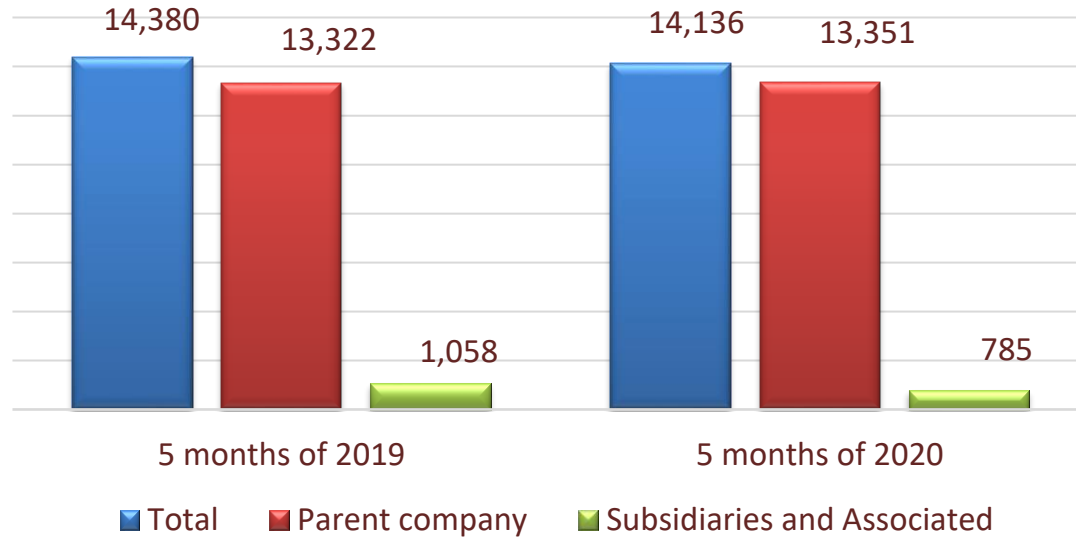
Reported in May 2020

### Stock information on May 29, 2020

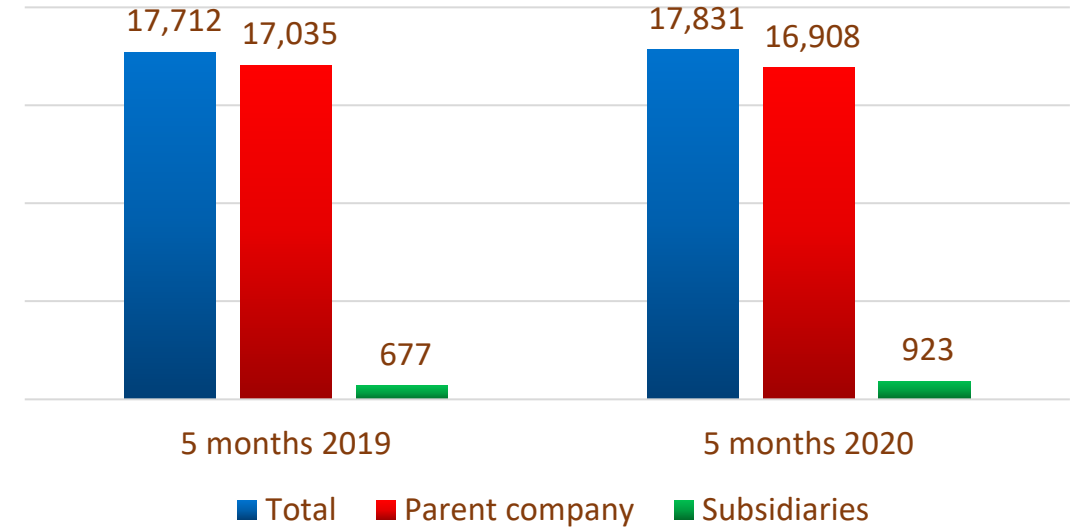
- UPGoM: PGV
- Number of outstanding shares: 1,069,969,577
- Charter Capital (Bil VND): 10,700
- Market Capitalization (bil VND): 13,161
- FOL: 49%



**Total output (mil kWh)**



**Revenue (bil VND)**



- In May 2020, the load of electricity system **increased by 1.25%** compared to the same period in 2019, only reaching 93.8% compared to the plan of 2020. Phu My, Vinh Tan 2 and Mong Duong 1 power plants operate stably; Gas- fired thermal power mobilization is at an average level about 37.52 million kWh/day; Coal- fired thermal power mobilization is relatively high (about 50.43 million kWh/day); Buon Kuop Hydropower Plant was mobilized according to the flow of water.
- Production output in May 2020 of EVNGENCO 3's the parent company **reached 2,728 million kWh**, equivalent to **90.42%** of the monthly plan. The accumulated output of the first 5 months in 2020 reached **13,351 million kWh**, completing 40.94% of the yearly plan and exceeded 0.22 % compared to the same period in 2019.
- The accumulated revenue of the first 05 months in 2020 was estimated at VND 17,831 billion, increasing 0.67% compared to the same period in 2019.

# OUTPUT BREAKDOWN

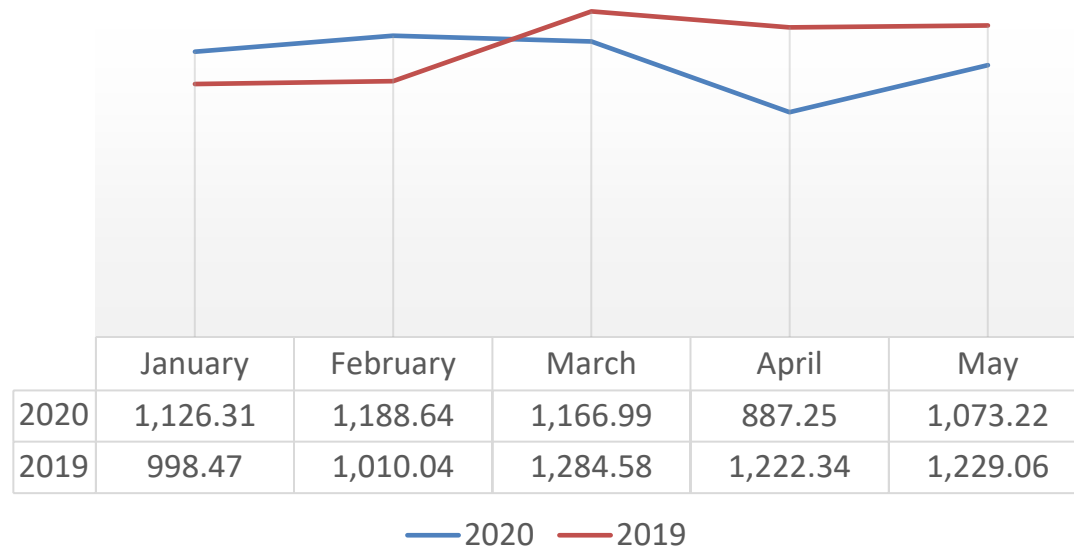
www.genco3.com

Units	Capacity (MW)	Equity (%)	2020 (planned)	May 2020 (Planned)	May 2020 (Actual)	% of the Actual (Planned)	Accumulation in 2020	YoY (%)	Comparison to 2020 planned (%)
<b>Parent company</b>	<b>5,450</b>		<b>32,616</b>	<b>3,017</b>	<b>2,728</b>	<b>90.42</b>	<b>13,351</b>	<b>100.22</b>	<b>40.94</b>
<b>Phu My gas-fired TP</b>	<b>2,540</b>	<b>100</b>	15,187	1,366	1,163	85.13	6,161	91.52	40.57
1. Phu My 1	1,080	100	7,174	675	614	90.93	3,105	106.82	43.28
2. Phu My 2.1 & 2.1 extension	890	100	4,988	409	278	68.04	1,664	64.12	33.36
3. Phu My 4	450	100	3,026	283	271	95.97	1,393	113.13	46.04
<b>BuonKuop HP</b>	<b>586</b>	<b>100</b>	2,398	136	64	47.24	445	64.71	18.55
<b>Vinh Tan 2 coal-fired TP</b>	<b>1,244</b>	<b>100</b>	7,964	830	795	95.81	3,439	116.23	43.19
<b>Mong Duong coal-fired TP</b>	<b>1,080</b>	<b>100</b>	7,047	683	701	102.70	3,288	111.70	46.65
<b>Vinh Tan 2 Solar Power</b>	<b>42.65</b>	<b>100</b>	20	2	4	230.81	18	0	91.11
<b>Subsidiaries &amp; Associated companies</b>	<b>490</b>		<b>2,746</b>	<b>173</b>	<b>69</b>	<b>39.98</b>	<b>420</b>	<b>82.48</b>	<b>27.81</b>
Ba Ria gas-fired TP (BTP)	390	79.60	892	102	6	6.19	121	43.93	13.62
Ninh Binh coal-fired TP (NBP)	100	54.76	618	71	63	88.47	298	128.33	48.31
Associated companies (TBC, VSH, Sesan 3A)	<b>364</b>		1,237	96	88	92.01	365	66.54	29.54
<b>Total</b>	<b>6,304</b>		<b>35,362</b>	<b>3,286</b>	<b>2,885</b>	<b>87.81</b>	<b>14,136</b>	<b>98.30</b>	<b>39.98</b>

Revenue (Billion VND)	2020 plan	Accumulation in the first 5 months of 2019 (Billion VND)	Estimated Accumulation in the first 5 months of 2020 (Billion VND)	Y-O-Y Growth (%)	% 2020 Plan
<b>GENCO3's Parent company</b>	<b>41,329</b>	17,035	16,908	-0.74	41.22
Phu My gas-fired TP	19,760	8,497	7,643	-10.06	43.00
BuonKuop HP	1,679	578	269	-53.40	34.40
Vinh Tan 2 coal-fired TP	10,535	4,011	4,668	+16.36	38.08
Mong Duong coal-fired TP	9,354	3,948	4,329	+9.63	42.21
<b>GENCO3's Subsidiaries</b>	<b>2,896</b>	677	923	+36.20	23.39
Ba Ria gas-fired TP	1,816	381	429	+12.77	20.96
Ninh Binh coal-fired TP	1,080	297	493	+66.25	27.48
<b>Total</b>	<b>44,225</b>	17,712	17,831	+0.67	40.05



Average monthly market price for the period of  
2019 - 2020 (FMP)



Average fuel price list in May 2020

Fuel prices	Unit	Average price in May 2020	Average price in May 2019	Change (YoY,%)
Gas price of Phu My	(USD/MMBTU)	5.717044	6.403259	-10.72%
Mixed coal price 6a.1 Vinh Tan 2 (FOB)	(VND/ton)	1,600,000	1,664,000	-3.85%
Mixed coal price 6a.1 Mong Duong 1 (FOB)	(VND/ton)	1,570,000	1,634,000	-3.92%

- The average full market price (FMP) in May 2020 was VND 1,073.22 VND/ kWh, decreasing 12.68% compared to the same period in 2019.
- The average Gas supply for South East's power plants in the first 5 months of 2020 is about 16.01 million m<sup>3</sup>/day, of which the supply to Phu My TPP was only 7.63 million m<sup>3</sup>/day (missing about 2.87 million m<sup>3</sup>/day compared to the available capacity units)
- Power plants always maintain optimal coal, oil inventory to ensure fuel for production in the peak of 2020 dry season

## Solar power projects

EVNGENCO 3 is researching and promoting new projects in **Ninh Thuan Province and Central Highlands**



## Long Son Power Complex – Ba Ria - Vung Tau Province

- April 23, 2020, The Prime Minister issued Document No.479/TTg-CN which approved the addition of Long Son Power Complex Phase 1 (1,200 - 1,500 MW) to the Revised Electricity Plan No. VII (commercial operation in 2025-2026). The next stages are considered for approval in the Electricity Plan No. VIII
- EVNGENCO 3 is cooperating with partners in the Complex to implement steps to prepare project investment.







- “EVNGENCO 3 published documents of the Annual General Meeting of Shareholders in 2020” - <http://lnnk.in/aagf>
- “Buon Kuop Hydropower ensures to supply water for downstream in the dry season” - <http://lnnk.in/abfO>
- “Phu My Thermal Power Company and EPS Company received the certificates of labor safety and health” - <http://lnnk.in/adfc>
- “Ensure safe and reliable power supply during hot sunny peaks” - <http://lnnk.in/acfo>
- “The Loving Home Program was implemented by Binh Thuan Television and Radio Station, the Vietnam Fatherland Front Committee, with the sponsorship of Vinh Tan Thermal Power Company / Power Generation Corporation 3 (EVNGENCO 3) in the second quarter of 2020.” - <http://lnnk.in/aeeU>

- June 2020, Production output is forecasted at **3,097 mn kWh**, an increase of 7.34% compared to May 2020 (*of which the parent company will produce **2,827 mn kWh** and subsidiaries and affiliates will produce **270 mn kWh***)
- Ensuring power plants operate stably and reliably.
- Ensuring coal, oil fuel supplies for power generation in the peak of the 2020 dry season.
- Cooperating with partners in the Steps Implementing Complex to prepare project investment.
- Preparing Annual General Meeting of Shareholders in June 2020.





FOR SUSTAINABLE  
**DEVELOPMENT**



**EVNGENCO 3**

For value shareholders and , please contact the following for further information:

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