



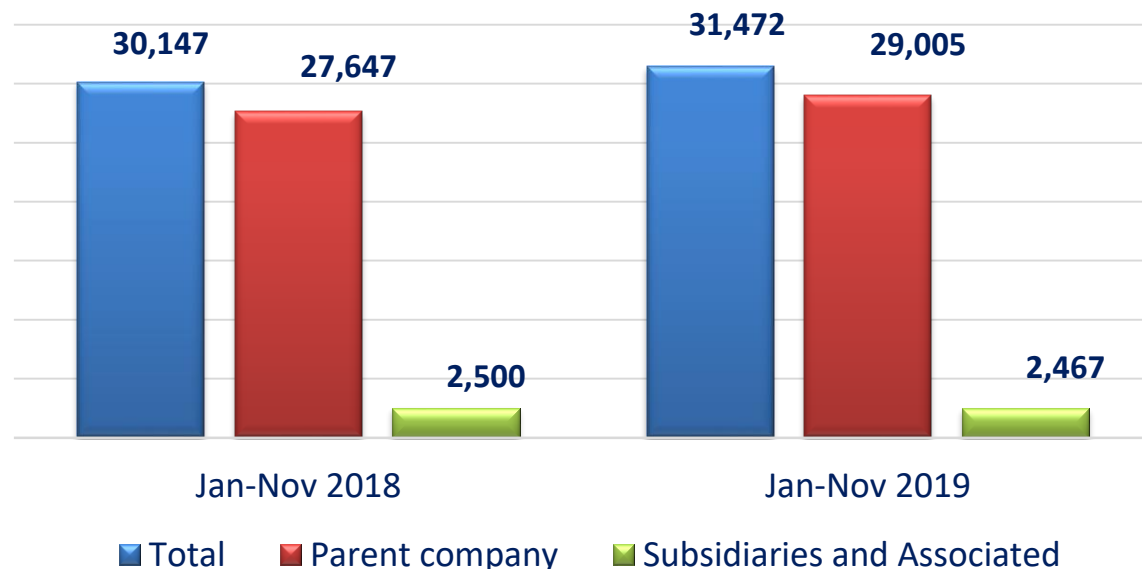
EVN*GENCO* 3

POWER GENERATION CORPORATION 3
MONTHLY INVESTOR BULLETIN

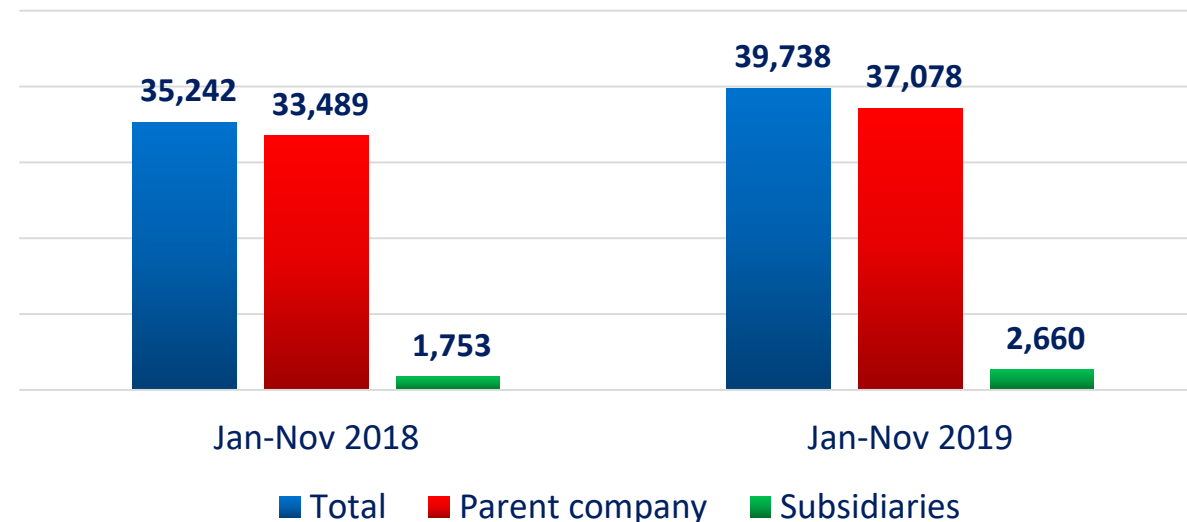
Written in November 2019



Total outputs (mil kWh)



Revenue (bil VND)



- In Nov 2019, Buon Kuop HP is mobilized based on the return water flow (*~12.07 mil kWh/day*). CCGT thermal power and Coal thermal power operated stably.
- Total outputs from Jan-Nov 2019 of the parent company was **29,005 million kWh**, or **89.06%** of production target for 2019 which equalled **104.91%** of production output in the same period in 2018.
- Jan-Nov 2019 revenue was **VND39,738 bil**, **12.76%** higher than the same period in 2018

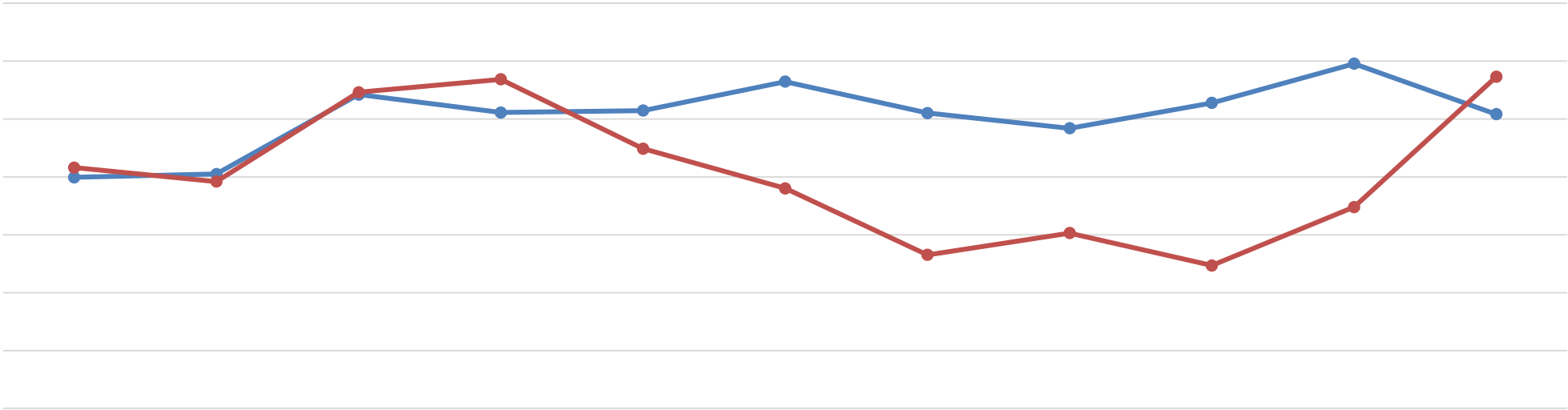
OUTPUT BREAKDOWN

www.genco3.com

Units	Capacity (MW)	Equity (%)	2019 Target (mn kWh)	Jan – Nov 2019 (mn kWh)	Y-O-Y Growth (%)	Comparison to 2019 target (%)
Parent company	5,450		32,570	29,005	104.91	89.06
Phu My gas-fired PP	2,540	100	15,910	13,993	98.80	87.95
1. Phu My 1	1,080	100	7,434	5,980	87.99	80.44
2. Phu My 2.1 & 2.1 MR	890	100	5,436	5,148	117.73	94.70
3. Phu My 4	450	100	3,040	2,865	95.69	94.24
BuonKuop HP	586	100	2,324	2,235	97.69	96.16
Vinh Tan 2 coal-fired PP	1,244	100	7,370	6,449	103.35	87.51
Mong Duong coal-fired PP	1,080	100	6,966	6,328	127.68	90.84
Vinh Tan 2 Solar PP	42.65	100	-	15.26		
Subsidiaries & Associated companies	490		1,766	2,467	98.67	74.67
Ba Ria gas-fired PP (BTP)	390	79.60	1,392	769	130.39	55.23
Ninh Binh coal-fired PP (NBP)	100	54.76	374	584	170.88	112.91
Associated companies (TBC, VSH, Sesan 3A)	364		1,269	1,114	71.03	79.88
Total	6,304		35,605	32,587	102.75	87.44

Revenue (Billion VND)	2019 Target (Billion VND)	Jan - Nov 2019 (Billion VND)	Jan - Nov 2018 (Billion VND)	Y-O-Y Growth (%)
GENCO3's Parent company	42,137	37,078	33,489	110.72%
Phu My gas-fired PP	20,996	18,309	16,902	108.33%
BuonKuop HP	1,693	1,814	1,801	100.72%
Vinh Tan 2 coal-fired PP	10,178	8,630	8,157	105.81%
Mong Duong coal-fired PP	9,270	8,324	6,629	125.57%
GENCO3's Subsidiaries	2,781	2,660	1,753	151.71%
Ba Ria gas-fired PP	2,078	1,603	1,085	147.78%
Ninh Binh coal-fired PP	703	1,057	669	158.08%
Total	44,918	39,738	35,242	112.76%

AVERAGE FULL MARKET PRICE - FMP (VND/kWh)



	1	2	3	4	5	6	7	8	9	10	11
FMP 2019	998.47	1,010.04	1,284.58	1,222.34	1,229.06	1,329.04	1,220.89	1,168.18	1,255.52	1,391.24	1,216.58
FMP 2018	1,032.28	983.97	1,292.39	1,336.91	1,097.80	960.23	730.68	806.02	693.70	895.55	1,345.89

— FMP 2019 — FMP 2018

EVNGENCO 3’ power plants is participating in VWEM complying with the current regulations.

Solar power projects

0% Pipeline 100%

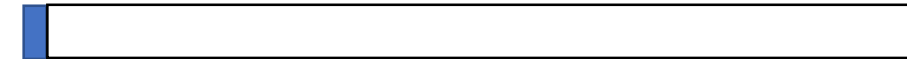


EVNGENCO 3 is researching and promoting new projects in **Ninh Thuan Province and Western Highlands**



Long Son Power Complex – Ba Ria - Vung Tau Pro

0% Pipeline 100%



- In Oct 30, 2019, MOIT continued request to the Prime Minister for approval of additional electricity planning.
- In Nov 22, 2019, The Minister of MOIT and the Secretary of the provincial Party Committee BR-VT met to promote the project.
- In Dec 13, 2019, Provincial People's Committee BR-VT continued request to the Prime Minister for approval of additional electricity planning





- **“EVN’s 3 electricity services are officially listed on the National Public Service Portal ”** - <https://www.evn.com.vn/d6/news/3-dich-vu-dien-cua-EVN-chinh-thuc-len-Cong-Dich-vu-cong-Quoc-gia-6-12-24771.aspx>
- **“Ensure coal for Vinh Tan 2 TPP to operate over 7,000 hours in 2020”** - <https://www.genco3.com/tin-tuc/tin-tuc-evngenco-3/dam-bao-than-cho-nha-may-nhiet-dien-vinh-tan-2-van-hanh-tren-7000-gio-trong-nam-2020>
- **“In Nov 12, 2019, EVNGENCO 3 successfully organized Extraordinary General Meeting of Shareholders in 2019”** - <https://www.genco3.com/Data/Sites/1/media/dhdcd/2019/ngghi-quyet-dhdcd-bat-thuong-2019.pdf>
- **“Phu My TPP: Transparent environmental assessment of plants by automatic monitoring Stations”** - <https://www.genco3.com/tin-tuc/tin-tuc-evngenco-3/nhiet-dien-phu-my-minh-bach-danh-gia-moi-truong-cac-nha-may-bang-tram-quan-trac-tu-dong>

- Dec 2019 output was estimated to be **3,269 mn kWh**, of which the parent company will produce **3,045 mn kWh** and subsidiaries and affiliates will produce **224 mn kWh**.
- Closely monitor the weather and hydrology in the Central Highlands, rationally regulate Buon Tua Srah lake to ensure power generation and service for people in the downstream area in the dry season 2020
- Continue to maintain and improve coal loading and unloading capacity to ensure fuel for plants operating continuously, meeting the mobilization needs of the system in the peak of the dry season 2020.
- Overhaul of S1 unit - Vinh Tan 2 Thermal Power Plant is scheduled from Oct 02 to Dec 04, 2019.
- Overhaul of GT11 unit - Phu My 1 Thermal Power Plant is scheduled from October 13 to December 09, 2019.
- Preparing to organize an extraordinary General Meeting of Shareholders in 2020 expected in January 2020



FOR SUSTAINABLE
DEVELOPMENT



EVNGENCO 3

For more Informations, please contact us at:

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