

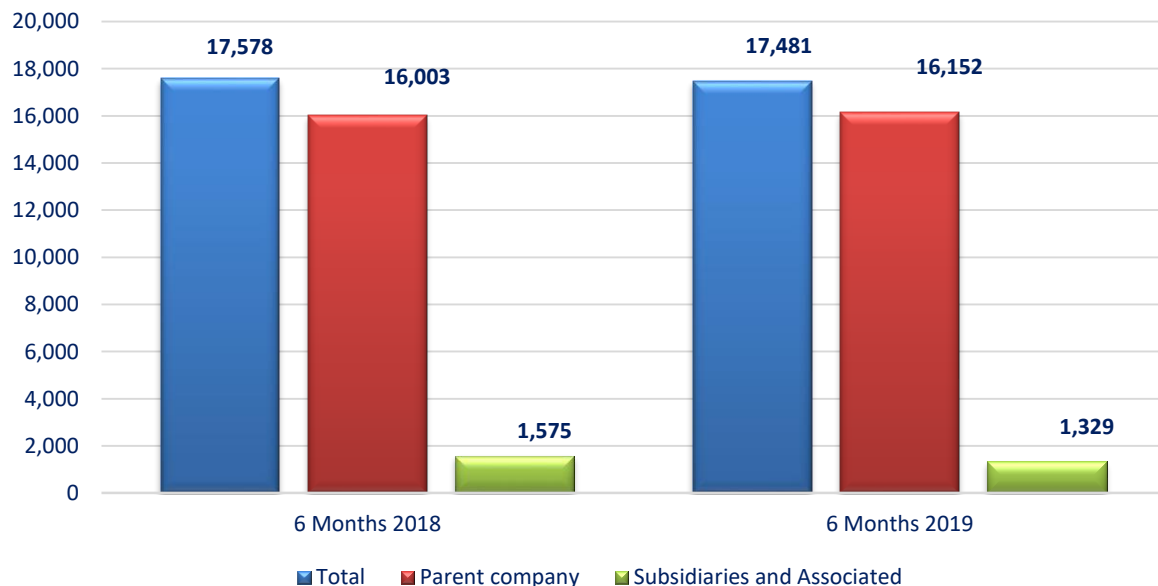


EVN*GENCO* 3

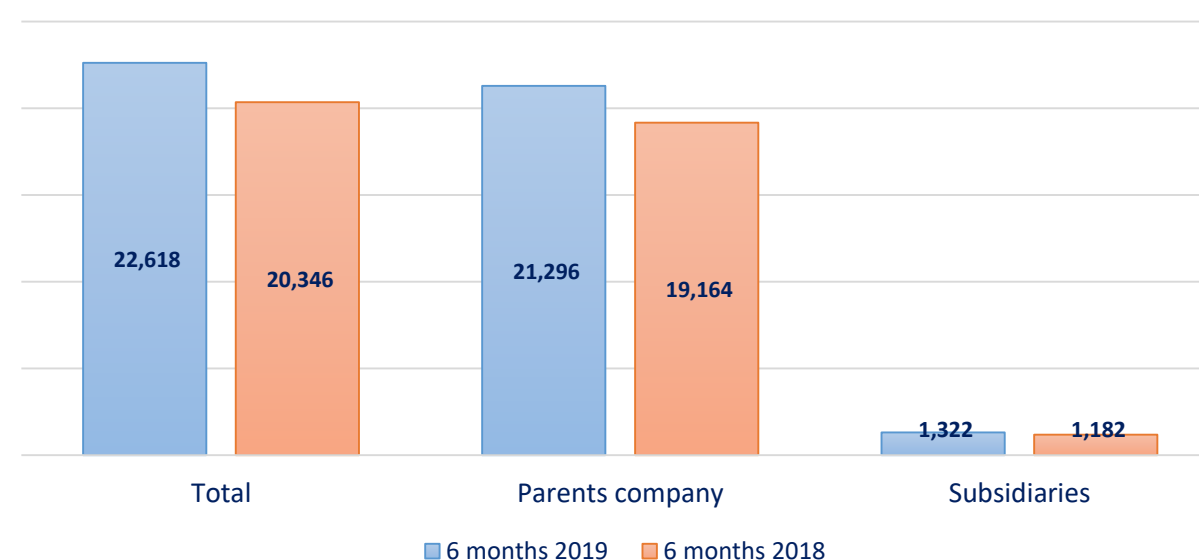
POWER GENERATION CORPORATION 3
MONTHLY INVESTOR BULLETIN

June 2019

Total outputs (mn kWh)



Revenue (bil vnd)



- In the first 6 months of 2019, EVNGENCO 3's power plants operated stably, gas-fired power plants were mobilized around **45.50 million kWh/day**, coal-fired power plants had high mobilization Buon Kuop hydropower complex had lower mobilization than the same period last year due to lower water flow.
- Estimated revenue for first 6 months of 2019 was **VND22,618 bil**, higher **11.2%** than the same period of 2018

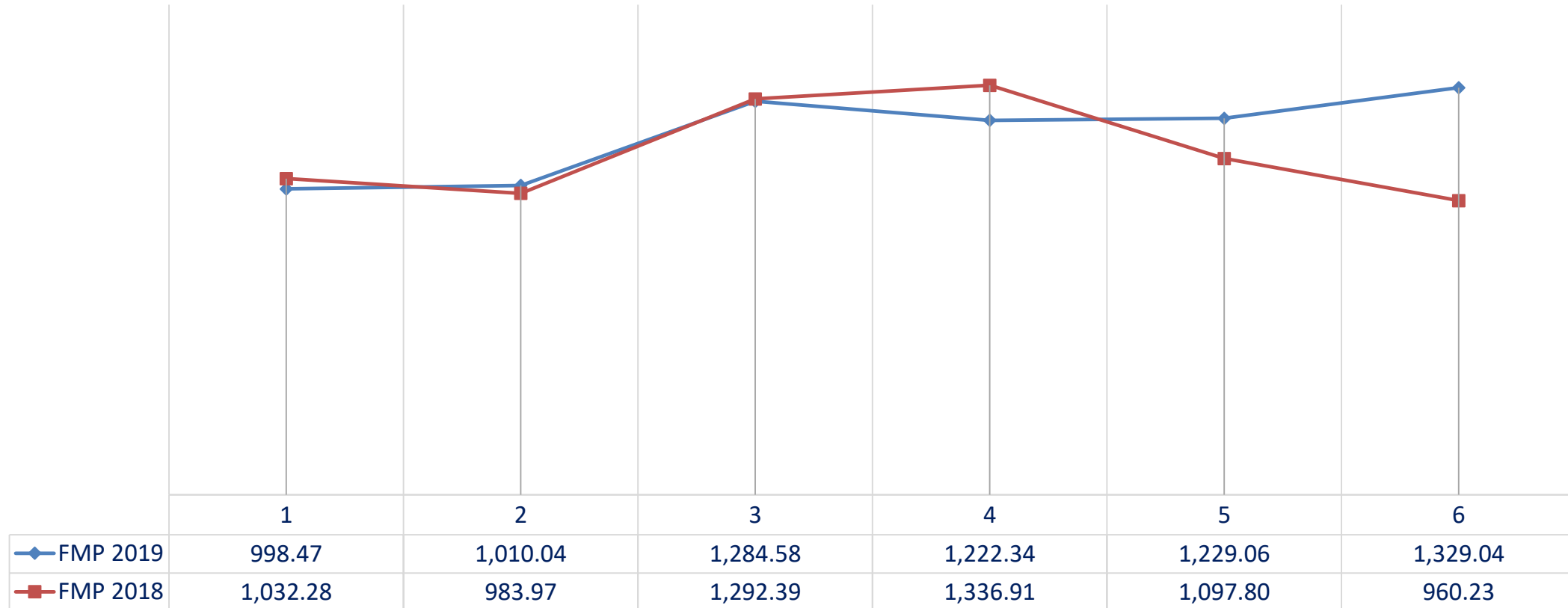
Units	Capacity (MW)	% Equity	2019 Plan (mn kWh)	6 months 2019 (mn kWh)	Change (YoY, %)	% of Year's business plan
Parent company	5,450		32,570	16,152	100.93	49.59
Phu My gas-fired PP	2,540	100	15,910	8,236	101.71	51.76
<i>Phu My 1</i>	<i>1,080</i>	<i>100</i>	<i>7,434</i>	<i>3,602</i>	<i>88.77</i>	<i>48.45</i>
<i>Phu My 2.1 & 2.1 MR</i>	<i>890</i>	<i>100</i>	<i>5,436</i>	<i>3,124</i>	<i>134.20</i>	<i>57.47</i>
<i>Phu My 4</i>	<i>450</i>	<i>100</i>	<i>3,040</i>	<i>1,510</i>	<i>88.19</i>	<i>49.67</i>
BuonKuop HP	586	100	2,324	808	88.23	34.78
Vinh Tan 2 coal-fired PP	1,244	100	7,370	3,614	88.17	49.03
Mong Duong coal-fired PP	1,080	100	6,966	3,494	120.87	50.16
Subsidiaries	490		1,766	679	97.97	38.43
Ba Ria gas-fired PP (BTP)	390	79.60	1,392	379	75.91	27.21
Ninh Binh coal-fired PP (NBP)	100	54.76	374	300	154.76	80.17
Associated companies (TBC, VSH, Sesan 3A)	364		1,269	650	73.74	51.24
Total	6,304		35,605	17,481	99.45	49.10

BUSINESS PERFORMANCE BREAKDOWN

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	Units	2019 Plan	6 months 2019	6 months 2018	Change (YoY, %)	% of Year's business plan
Parent company						
Revenue	Bil VND	42,550	21,296	19,463	9.4	50.0
<i>Revenue from electricity production</i>	Bil VND	42,137	21,070	19,164	9.9	50.0
Profit before Tax	Bil VND	409	436	461	-5.5	106.5
Ba Ria gas-fired PP (BTP)						
Revenue	Bil VND	2,143	773	838	-7.7	36.1
<i>Revenue from electricity production</i>	Bil VND	2,078	755	810	-6.7	36.4
Profit before Tax	Bil VND	112	77	144	-46.8	68.5
Ninh Binh coal-fired PP (NBP)						
Revenue	Bil VND	955	549	344	59.4	57.5
<i>Revenue from electricity production</i>	Bil VND	949	546	341	60.2	57.5
Profit before Tax	Bil VND	25	12	5	129.8	48.9

AVERAGE FULL MARKET PRICE (VND/KWH)



EVNGENCO 3' power plants is participating VWEM in 2019 complying with the current regulations



Projects EVNGENCO 3 manage consultant:

- **Vinh Tan 4 ext. TPP:** The total project progress is about **99,17%**. Currently, contractors are trying to speed up the testing schedule, striving to operate commercially 2 months ahead of schedule.

The project's Owner:

- **Vinh Tan 2 Solar Power Project - Binh Thuan province (42,6 MWp):** Completed construction, installation testing and put the whole plant into commercial operation (COD) on 24/6/2019.
- **Ninh Phuoc 7 Solar Power Project - Binh Thuan Province:** EVNGENCO 3 is cooperating with partners to invest in this project.
- **Long Son Power Complex:** On February 21, 2019, the Government Office issued Notice No. 68 / TB-VPCC agreeing in principle to consider adding Long Son Power Complex to the National Power Plan. On April 9, 2019, the Ministry of Industry and Trade reported to the Prime Minister the relevant explanation contents. Currently, GENCO3 is closely following and urging competent authorities to approve additional electricity planning for Long Son Power Center.



- Estimated total outputs in the last 6 months of 2019 will be **18,059 mn kWh**, of which parent company will produce **16,418 mn kWh**; subsidiaries and affiliates will produce **1,641 mn kWh**.
- Focus on stabilizing production and major repairs according to plans at thermal power plants: Phu My, Vinh Tan 2, Mong Duong 1, Ba Ria and Ninh Binh.
- Buon Kuop HP proactively remain water for Buon Tua Srah lake to supply water for downstream.
- Ensure coal fuel supply for coal - fired power plants.
- Continue environmental protection works in all EVNGENCO 3' power plants.



FOR SUSTAINABLE
DEVELOPMENT



EVNGENCO 3

For more Informations, please contact us at:

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