

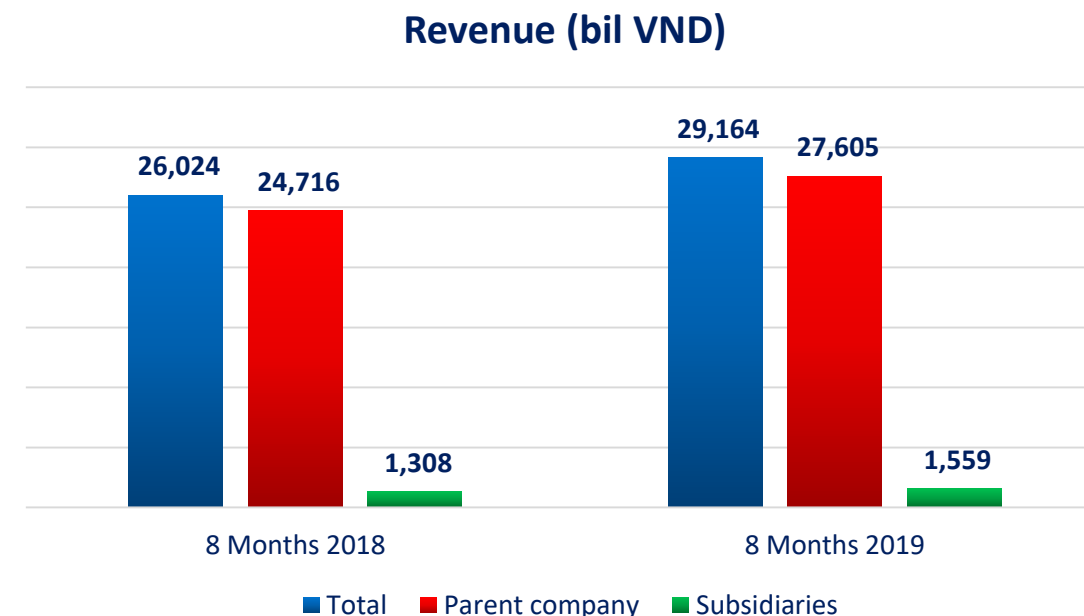
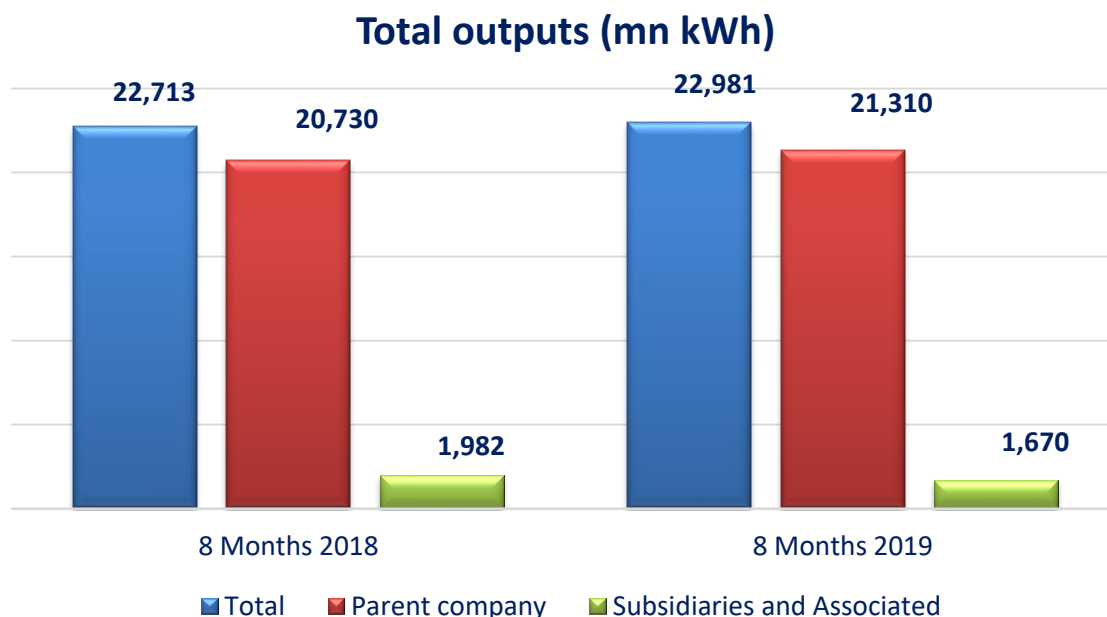


EVN*GENCO* 3

POWER GENERATION CORPORATION 3
MONTHLY INVESTOR BULLETIN

August 2019





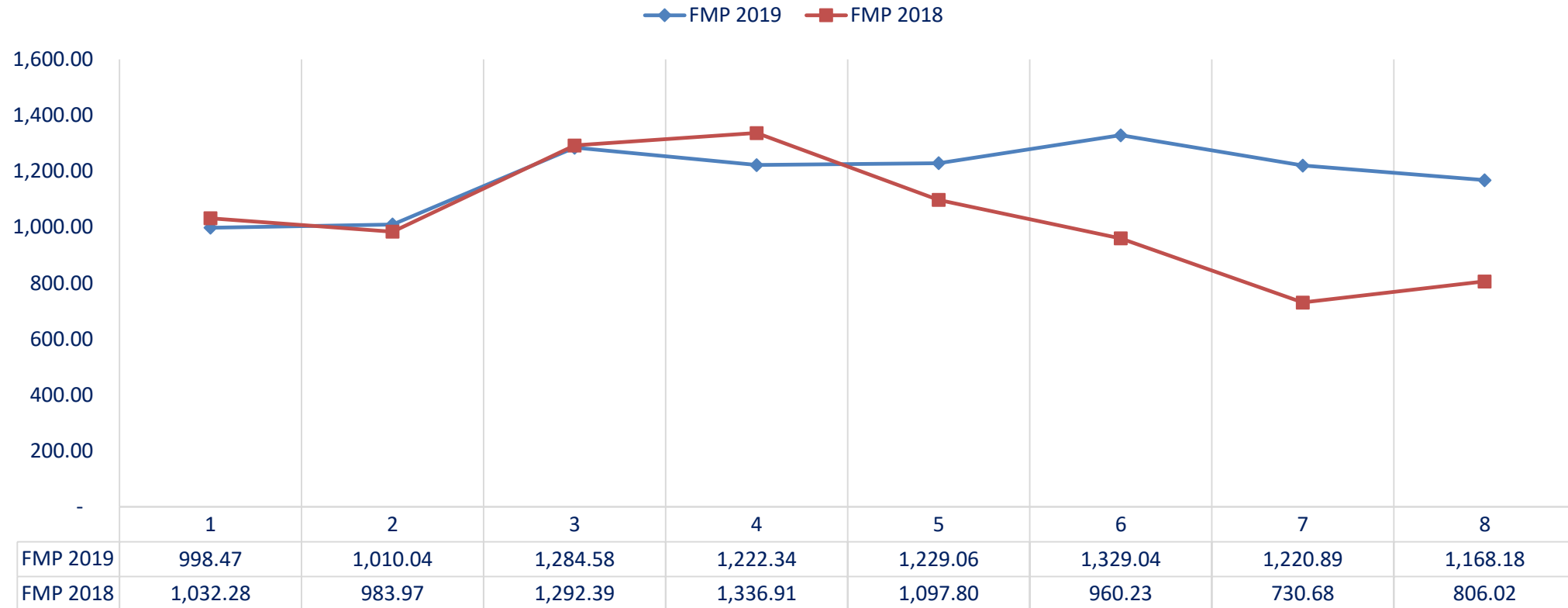
- Total outputs for 8 months 2019 of parent company was **21,310 million kWh**, completed **65.43%** of business plan for 2018 and equalled to **102.80%** compared to the same period in 2018.
- In August 2019, EVNGENCO 3's power plants operated stably. Gas-fired power plants were mobilized around **37.54 million kWh/day**, coal-fired and hydropower plants had high mobilization.
- Estimated revenue for first 8 months of 2019 was **VND29,164 bil**, higher **12.07%** than the same period of 2018

OUTPUT BREAKDOWN

Units	Capacity (MW)	% Equity	2019 Plan (mn kWh)	8 months 2019 (mn kWh)	Change (YoY, %)	% of Year's business plan
Parent company	5,450		32,570	21,310	102.80	65.43
Phu My gas-fired PP	2,540	100	15,910	10,666	102.12	67.04
<i>Phu My 1</i>	<i>1,080</i>	<i>100</i>	<i>7,434</i>	<i>4,842</i>	<i>92.25</i>	<i>65.14</i>
<i>Phu My 2.1 & 2.1 MR</i>	<i>890</i>	<i>100</i>	<i>5,436</i>	<i>3,787</i>	<i>128.98</i>	<i>69.67</i>
<i>Phu My 4</i>	<i>450</i>	<i>100</i>	<i>3,040</i>	<i>2,037</i>	<i>90.15</i>	<i>67.01</i>
BuonKuop HP	586	100	2,324	1,231	84.69	52.98
Vinh Tan 2 coal-fired PP	1,244	100	7,370	5,059	95.06	68.64
Mong Duong coal-fired PP	1,080	100	6,966	4,354	124.05	62.50
Vinh Tan 2 Solar PP	42.65	100	-	6,85	-	-
Subsidiaries	490		1,766	842	104.03	47.66
Ba Ria gas-fired PP (BTP)	390	79.60	1,392	438	77.08	31.46
Ninh Binh coal-fired PP (NBP)	100	54.76	374	404	167.51	107.94
Associated companies (TBC, VSH, Sesan 3A)	364		1,269	828	70.62	65.28
Total	6,304		35,605	22,981	101.18	64.54

Revenue (Billion VND)	2019 Plan (Billion VND)	8 Months 2019 (Billion VND)	8 Months 2018 (Billion VND)	Change (YoY, %)
Parent company	42,137	27,605	24,716	+11.69
Phu My gas-fired PP	20,996	13,925	12,093	+15.15
BuonKuop HP	1,693	995	1,168	-14.76
Vinh Tan 2 coal-fired PP	10,178	6,843	6,893	-0.72
Mong Duong coal-fired PP	9,270	5,841	4,563	+28.03
Subsidiaries	2,781	1,559	1,308	+19.18
Ba Ria gas-fired PP	2,078	829	886	-6.46
Ninh Binh coal-fired PP	703	730	422	+73.00
Total	44,918	29,164	26,024	+12.07

AVERAGE FULL MARKET PRICE (VND/KWH)




In 8 months 2019, EVNGENCO 3' power plants is participating VWEM complying with the current regulations.

VINH TAN 4 EXTEND THERMAL POWER PLANT - 600MW

Owner: Vietnam Electricity Group

Project management consultancy: Vinh Tan Project Management Board - EVNGENCO 3

Total investment	Outputs average	Estimate COD
~ USD1.1 bil	3.6 bil kWh	09/30/2019
0%	Pipeline	100%
		
		99.81%

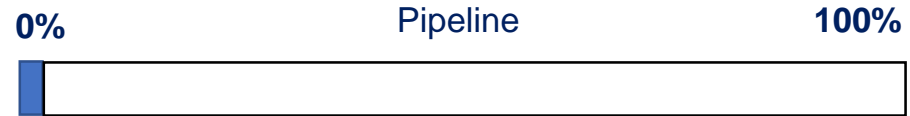


Major milestones

- Reliability Trial Run (30 days) from 08/10/2019 to 09/9/2019
- Measure performance test from 15÷20/9/2019, estimate COD at the end of September 2019.



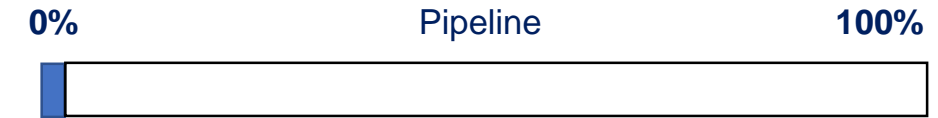
Solar power projects



EVNGENCO 3 is searching and promoting new projects in **Ninh Thuan Province and Western Highlands**



Long Son Power Complex – Ba Ria - Vung Tau Pro



GENCO3 is closely following and urging competent authorities to approve additional electricity planning for Long Son Power Center



- **“Stable electricity supply throughout the country on the occasion of National Day”** <https://www.evn.com.vn/d6/news/EVN-da-dam-bao-cung-cap-dien-an-toan-on-dinh-trong-ky-nghi-Le-Quoc-khanh-nam-2019-66-142-24248.aspx>
- **“Quang Binh power transmission responds to floods”** - <https://www.evn.com.vn/d6/news/Truyen-tai-dien-Quang-Binh-cang-minh-ung-pho-voi-mua-lu-6-12-24271.aspx>
- **“Power Generation Corporation 3 - JSC (EVN Genco3, PGV) has just released the consolidated financial statements for review and a written explanation on the difference between the first half of 2019 before and after the review.”** - <http://tapchicongthuong.vn/bai-viet/evn-genco3-loi-nhuan-tang-10-sau-soat-xet-65102.htm>
- **“EVNGENCO 3 applies many technical solutions to increase electricity production efficiency”** - <http://tapchicongthuong.vn/bai-viet/evngenco-3-ap-dung-nhieu-giai-phap-ky-thuat-tang-hieu-qua-san-xuat-dien-64424.htm>



- Estimated total outputs for September 2019 will be **2,702 mn kWh**, of which parent company will produce **2,448 mn kWh** and subsidiaries and affiliates will produce **255 mn kWh**.
- Buon Kuop HP are expected highly mobilization according water flow.
- Focus on stabilizing production and major repairs according to plans at thermal power plants: Phu My, Vinh Tan 2, Mong Duong 1, Ba Ria and Ninh Binh
- Overhaul of S1 unit - Vinh Tan 2 Thermal Power Plant is scheduled from September 26 to November 25, 2019
- Completing the overhaul of 04 works of Phu My 2.1 Thermal Power Plant as planned
 - GT21: Expected from August 20, 2019 to September 18, 2019 (30 days);
 - ST23: Expected from August 20, 2019 to September 28, 2019 (40 days);
 - Lò 21/22: Expected from September 4, 2019 to September 28, 2019 (25 days).



FOR SUSTAINABLE
DEVELOPMENT



EVNGENCO 3

For more Informations, please contact us at:

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