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**SUMMARY INFORMATION ABOUT THE PUBLIC COMPANY**

**POWER GENERATION JOINT STOCK CORPORATION 3**

*(Business registration number: 3502208399 issued by the Department of Planning and Investment of Ba Ria - Vung Tau Province for the first time on November 26, 2012, registered for the fifth change on September 27, 2018)*

|  |
| --- |
| **ORGANIZATION OF REGISTRATION OF TRANSACTION** |

**POWER GENERATION JOINT STOCK CORPORATION 3**

H.Q : Khu công nghiệp Phú Mỹ 1, Phường Phú Mỹ, TX. Phú Mỹ, BR-VT, Việt Nam

Tel. : 84-254-3876927 Fax: 84-254-3876930

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|  |
| --- |
| **OBLIGATOR DISCLOSURE INFORMATION** |

Full Name : Mr Đinh Quốc Lâm

Position : General Manager

Tel. : 84-254-3876927 Fax:84-254-3876930

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# PART I. SITUATION AND CHARACTERISTICS OF THE PUBLIC COMPANY

# **MAJOR RESPONSIBILITIES TO THE CONTENT OF THE INFORMATION DISCLOSURE**

**Organization of public company registration: Power Generation Joint Stock Corporation 3**

Mr: Đinh Quốc Lâm Position: General Manager

We ensure that the information and data contained in this Summary Information are accurate, truthful and committed to being responsible for the truthfulness and accuracy of this information and data.

# THE CONCEPT

**In this Summary Information, the following terms are construed as follows:**

**Company**: Power Generation Joint Stock Corporation 3(as EVNGENCO 3).

**Shareholders**: Organizations or individuals owning one or several shares of EVNGENCO 3.

**Charter capital**: Capital contributed by all shareholders and recorded in the Charter of EVNGENCO 3.

**Share**: The charter capital of EVNGENCO 3 is divided into equal parts.

**Stocks**: Certificate issued by EVNGENCO 3 certifies the ownership of one or several shares of the Corporation.

**Dividend**: The annual amount is deducted from the after-tax profit of EVNGENCO 3 to share to shareholders.

**Charter:** Charter of EVNGENCO 3 approved by the first General Meeting of Shareholders of the Corporation in September 2018.

**Related people:** Individuals or organizations are related to each other in the following cases:

- Parent company and subsidiary companies (if any);

- The company and the person or group of people are able to control the decision making and operation of the Company through the management agencies of the Company;

- Company and its managers;

- A group of people who agree to co-ordinate to acquire the capital contribution, shares or interests in the Company or to govern the decision-making of the Company;

- Father, adoptive father, mother, adoptive mother, wife, husband, children, grandchildren, adopted children, siblings of the enterprise manager or members, shareholders owning the contributed capital or controlling shares.

In addition, other words and terms (if any) will be construed as stipulated in the 2014 Enterprise Law, the National Assembly Law No. 70/2006 / QH 11 of 2006 and related legal documents**.**

# III. SUMMARY OF THE PROCESS OF FORMATION AND DEVELOPMENT

### 1. General introduction about public companies

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| |  |  | | --- | --- | | * Company Name: | **POWER GENERATION JOINT STOCK CORPORATION 3** | | * Abbreviated name: | **EVNGENCO 3 / GENCO 3** | | * Stock code: | **PGV** (UPCoM) | | * H.Q: | Phu My 1 Industrial Zone, Phu My Ward, Phu My Town, Ba Ria - Vung Tau Province | | * BRC: | No. 3502208399 issued by Ba Ria - Vung Tau Department of Planning and Investment for the first time on November 26, 2012, registered for the fifth change on September 27, 2018 | | * Charter capital: | 10.699.695.770.000 VND | | * Volume of shares registered for trading: | 7.149.644 share | | * Volume of outstanding shares: | 1.069.969.577share | |  |

### 2. Business lines according to the business registration certificate

According to the Business Registration Certificate No. 3502208399 issued by Ba Ria - Vung Tau Department of Planning and Investment for the first time registration on November 26, 2012, registering for the fifth change on September 27, 2018, the General The company has the following business lines:

**Table 1: Business activities of the Company under the Business Registration Certificate**

EVNGENCO 3's business lines include:

|  |  |
| --- | --- |
| **No.** | **Name** |
| 1 | Power production  Details: Producing and trading electricity; Investing and managing investment capital of power source projects; solar energy, renewable energy projects; Producing and trading in electrical engineering; Managing and operating electricity production lines and electricity works; Exploiting and processing raw materials for electricity production; Producing materials for glass insulation; Production of insulation materials, insulation |
| 2 | Repair of electrical equipment  Details: Management, operation, repair, maintenance, overhaul, upgrade and renovation of electrical equipment and electrical works |
| 3 | Repair of machinery and equipment  Details: Mechanical repair and maintenance |
| 4 | Technical inspection and analysis  Details: Experiment, calibration, control, automation of electric production lines, electric experiments; Testing and verifying safety of electric equipment, tools, measuring systems, measuring electricity, heat and pressure |
| 5 | Architectural activities and related technical consultancy  Details: Project management consultancy, construction investment project consultancy, bidding consultancy, estimation; consulting and supervising and supervising construction of power projects and synchronous power grid projects of power source projects; Consulting production preparation activities for power stations; Project management consultancy; consulting to set up construction investment projects; consulting on bidding, estimating and supervising construction of telecommunication-information technology, civil-industrial projects; |
| 6 | Other education has not been classified yet  Details: Training and developing human resources for management, operation, maintenance and repair of power station equipment (Enterprises are only allowed to operate when they are granted certificates by the Department of Labor, Invalids and Social Affairs eligible) |
| 7 | Other specialized wholesale not classified yet  Details: Purchase and sale of fuel, raw materials, materials and equipment for the electricity industry; Wholesale ash slag |
| 8 | Construction of other civil engineering works  Details: Construction and installation of construction works include: Construction of civil engineering works |
| 9 | Building House |
| 10 | Other specialized construction activities |
| 11 | Mining and collecting lignite |
| 12 | Mining and collecting peat |
| 13 | Mining and collecting hard coal |
| 14 | Mining natural gas |
| 15 | Crude oil extraction |
| 16 | Production of refined petroleum products  Details: Processing crude oil |
| 17 | Production of iron, steel, cast iron |
| 18 | Trading solid, liquid, gas fuels and related products |
| 19 | Producing construction materials from clay |
| 20 | Production of cement, lime and plaster |
| 21 | Production of refractory products |
| 22 | Wholesale fabrics, readymade garments, shoes  Details: Buy and sell labor protection equipment |
| 23 | Trading real estate, land use rights of owners, users or renters  Details: Providing services related to infrastructure for power projects: Lease of factories and warehouses |
| 24 | Exploiting, processing and supplying water |
| 25 | Construction of electricity works |
| 26 | Direct support services for waterway transport  Details: Management, operation, repair and exploitation of seaports |

### 3. The process of formation and development

Power Generation Corporation 3 was established under Decision No. 3025 / QD-BCT dated June 1, 2012, of the Ministry of Industry and Trade and Business Registration Certificate No. 3502208399, registered for the first time on November 26, 2012; Revised for the third time on February 27, 2017 by the Department of Planning and Investment of Ba Ria - Vung Tau Province, on the basis of reorganizing Phu My Thermoelectricity One Member Limited Company, power generation companies to account belong to the power project management units and receive the right to represent the owner of state capital in a number of power generation companies under Vietnam Electricity Group operating under the Enterprise Law. Important milestones in the development process of Power Generation Corporation 3 are as follows:

* **2013:** (1) Establishment of Vinh Tan thermal power company, (2) Thermal Power Project Management Unit Pacific;
* **2014:** Handing over Hydropower Project Management Unit 1 and Huoi Quang - Ban Chat Hydropower Company back to EVN;
* **2015:** Establishment of Mong Duong Thermal Power Company (cum Thermal Power Project Management Unit 1); receive Thu Duc Thermoelectricity One Member Limited Company from EVNGENCO 2; transfer Vinh Tan 4 project investor back to EVN from May 1, 2015;
* **2016:** (1) Establishment of EVNGENCO 3 Power Station Repair Service Company, (2) Phu My Thermal Power Company;
* **2017:** Establishment of Thai Binh Thermal Power Company (cum Thai Binh Thermal Power Project Management Board);
* **2018:** Equitized and converted into a joint stock company from October 1, 2018 according to the Business Registration Certificate No. 3502208399.

**4. Capital raising process**

Since its establishment until now, the company has not yet issued shares to increase its charter capital.

### 5. Shareholder structure

# EVNGENCO 3 is a company that has registered to trade on UPCoM, with charter capital of VND 10,699,695,770,000, in which Vietnam Electricity Group ("Group" or "EVN") holds 99.19 % of charter capital.

# IV. ORGANIZATION STRUCTURE AND MANAGEMENT APPARATUS OF THE CORPORATION

**Organizational structure of the Corporation**

Power Generation Corporation 3 - Joint Stock Company, is an enterprise organized in the form of a joint stock company, operating in the form of a parent company - subsidiary, having legal status, being transformed from public MTV limited company owned by EVN 100% charter capital to joint stock company because EVN holds dominant shares (EVN owns 99.19%).

EVNGENCO 3 operates under the Enterprise Law, has its own seal, symbol, organization and operation charter, has branches and representative offices in accordance with the law, is allowed to open accounts at the State Treasury and other Bank; directly carry out production and business activities and invest capital in subsidiaries and associated companies.

The management structure of EVNGENCO 3 includes: The General Meeting of Shareholders, the current Board of Directors consists of 04 members, the Board of Directors consists of 01 General Director and 05 Deputy General Directors, Chief Accountant and Ministry advisory machine, specifically as follows:

- Board of Directors includes: Chairman of the Board, 03 members of the Board; General manager; 05 Deputy General Directors are in charge of: Economics - Finance, Engineering - Production, Investment - Construction, Business - Electricity Market, Repair and Technology.

- Twelve functional departments, including: Organization and Personnel Department; Office - Protection Inspector; Legal Department; Finance and accounting department; Planning Department; Technical - Production Department; Bidding Management; Construction Investment Management Board, Business Department - Electricity Market; You're safe; General Committee; Department of Internal Auditing and Financial Supervision;

The organizational structure of the Parent Company - General Corporation is shown in the diagram below:

**General Meeting of Shareholders **

**Control Board **

**General Board **

**[Internal control](https://www.facebook.com/diendantienganhkttc/posts/internal-control-ki%E1%BB%83m-so%C3%A1t-n%E1%BB%99i-b%E1%BB%99-includes-5-factors1-control-environment-m%C3%B4i-tr/424015521132947/)**

**and supervisory board**

**Administrative Council**

**Board of Directors**

**Department of Internal Auditing and Financial Supervision**

**Investment - Construction Management Board**

**Bidding Management Board**

**Secure**

**Department**

**Technical Department - Production**

**Organization and Personnel Department**

**Finance and accounting department**

**Legal Department**

**Office - TT BV**

**Planning Department**

### Diễn giải chi tiết

* 1. ***General Meeting of Shareholders***

Including all shareholders with voting rights, the highest authority of the Corporation, deciding matters under the duties and powers prescribed by the Law and the Charter of the Company, including rights elect and dismiss members of the Board of Directors and the Supervisory Board or other positions under the management of the General Meeting of Shareholders. ***Hội đồng quản trị***

The Board of Directors is the governing body of the Corporation, has full authority on behalf of the Corporation to solve problems related to the interests of the Company, except for matters under the authority of the General Meeting of Shareholders.

The number of members of the Board of Directors shall be decided by the General Meeting of Shareholders according to each Congress but must not exceed 11 (eleven) members. The number of current Board members is 04 people.

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* 1. ***Control Board***

Being an agency elected by the General Meeting of Shareholders, on behalf of shareholders, controlling all business and administration activities to ensure the legitimate interests of shareholders; Checking the reasonableness and legality in managing and operating business operations, in recording accounting books and financial statements of the Company. The Supervisory Board operates independently from the Board of Directors and the Management Board.

The current number of members of the Supervisory Board includes 03 people.

* 1. ***Board of Director***

The General Director of the Corporation is the manager of the daily business of the Corporation; responsible to the Board and the law for the implementation of the rights and obligations assigned. Currently assisting the General Director with 05 Deputy General Directors - assisting the General Director in managing and operating the Corporation according to the assigned areas.

* 1. ***Functional departments and branches of the Corporation***

|  |  |
| --- | --- |
| Board of professional functions: Including 12 boards | |
| (1) Office: | Perform administrative, administrative, clerical and archival functions; community relations; Medical EVNGENCO 3 Agency; cooperating with foreign partners and international relations, propaganda emulation and labor health. |
| (2) Organization and Human Resources Department: | Performing the function of organizing apparatus, personnel, training and developing human resources, labor wages, labor hygiene, corporate culture. |
| (3) General Board | Performing the function of advising the BOD in directing and managing the contents of the work under the authority of the Board. |
| (4) Legal Department: | Implement legal functions and work related to legal work; legal issues related to the operation of the Corporation; protect legitimate rights and interests of EVNGENCO 3. |
| (5) Finance and accounting department: | Performing financial and economic functions and accounting; managing capital investment of the Corporation. |
| (6) Planning Department: | Performing functions of annual, long-term planning, planning and development strategy of production and business and investment development. |
| (7) Technical - Production Department: | Performing functions: technical management, technical innovations and production rationalization; operation and repair; Researching science, technology and environment. |
| (8) Secure Department: | Performing functions of safety, labor protection, disaster prevention, fire and search and rescue. |
| (9) Bidding Management Board: | Performing the function of bidding management in the field of new project investment and procurement of major repair, production and business. |
| (10) Investment - Construction Management Board: | Performing the construction investment functions, proposing to adjust and supplement the planning of investment projects, organize the establishment of investment projects, designs, construction investment estimates and major repair works; manage the progress and quality of construction of investment projects |
| (11) Business Department - Electricity Market: | Performing functions in the electricity market, electricity selling activities; business; focal point for information technology, telecommunications, SCADA for business operation. |
| (12) Department of Internal Auditing and Financial Supervision: | Board of Internal Auditing and Financial Supervision: Implementing the advisory function to help the BOD perform the audit function, supervise business and production activities, construction investment and management of the Corporation. |

### Management structure of Power Generation Corporation 3

Currently, Power Generation Corporation 3 has 09 dependent accounting units, 02 subsidiaries and 06 joint ventures and associates. The management structure of the Corporation is shown in the diagram below:

# V. LIST AND SHAREHOLDER STRUCTURE

### List of shareholders holding more than 5% of shares on August 20, 2018

Table 2: List of shareholders holding more than 5% of shares on August 20, 2018

| **No.** | **Name** | **ID number / Business registration number** | **Number of shares owned** | **Rate** |
| --- | --- | --- | --- | --- |
| 01 | Electricity of Vietnam (EVN) |  | 1.061.355.233 | 99,19% |
| 02 | Staff |  | 1.464.700 | 0,14% |
| 03 | Outside investors |  | 7.149.644 | 0,67% |
|  | **Sum** |  | 1.069.969.577 | 100% |

*Scoure: EVNGENCO 3*

### List of founding shareholders on August 20, 2018

The Corporation has no founding shareholders

### Shareholder structure on August 20, 2018

Table 3: Shareholder structure on August 20, 2018

|  |  |  |
| --- | --- | --- |
| **Catalogy** | **Number of shares** | **Rate** |
| **Personal** |  |  |
| - Domestic | 5.286.744 | 0,494% |
| - Foreign | 43.200 | 0,004% |
| **Organization** |  |  |
| - Domestic | 1.061.355.233 | 99,195% |
| - Foreign | 3.284.400 | 0,307% |
| **Sum** | **1.069.969.577** | **100%** |

*Scoure: EVNGENCO 3*

# VI. LIST OF MOTHER COMPANIES AND SUBSIDIARIES OF THE COMPANY; THE COMPANIES THAT THE COMPANY HAS BEEN CONFIDENTIALIZING THE RIGHT OF CONTROL OR SHARE; COMPANIES TO REGISTER THE RIGHTS OF CONTROL OR SHARING FOR THE COMPANY

### The attached units at October 1, 2018

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Name** | **Capacity (MW)** | **Operation** |
| 1 | Phu My Thermal Power Company | 2.540 | Operation management of 04 thermal power stations: Phu My 1, Phu My 4,  Phu My 2.1 and Phu My 2.1 MR |
| 2 | Buon Kuop Hydropower Company | 586 | Management and operation of 3 power stations: Buon Kuop, Buon Tua Srah, Srepok 3 |
| 3 | Vinh Tan Thermal Power Company | 1.244 | Management and operation of Vinh Tan 2 thermal power station, Operation management of Vinh Tan 4 thermal power station |
| 4 | Mong Duong Thermal Power Company | 1.080 | Management and operation of Mong Duong 1 thermal power station |
| 5 | Thai Binh Thermal Power Company |  | Operation management of Thai Binh 1 thermal power station |
| 6 | Factory Repair Services  EVNGENCO 3 |  | Provide repair services for power stations |
| 7 | Vinh Tan Thermal Project Management Board |  | Vinh Tan 2 Thermal Power Project Management Unit, infrastructure of Vinh Tan Power Center; was  representative of Project Management Consultant (EVNGENCO 3) to implement Vinh Thermal Power Project Management  Tan 4 and Vinh Tan 4 are open to investors (EVN). |
| 8 | Thermal Power Project Management Unit 1 |  | Project management of Mong Duong thermal power station 1 |
| 9 | Thai Binh Thermal Power Project Management Board |  | Project management of Thai Binh thermal power station 1 |
| **Sum** | | **5.450** |  |

*Source: EVNGENCO 3*

### Subsidiaries on October 1, 2018

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Name** | **Capital (MW)** | **Charter capital (million VND)** | **Contributed capital of**  **EVNGENCO 3**  **(million dong)** | **Rate**  **own of**  **EVNGENCO 3**  **(%)** | **Field**  **business**  **primarily** |
| 1 | Ba Ria Joint Stock Company (BTP) | 390 | 604.856 | 481.236 | 79,56 | Electricity production |
| 2 | Ninh Binh Investment Joint Stock Company (NBP) | 100 | 128.655 | 70.454 | 54,76 | Electricity production |
| **Sum** | | **490** |  | **551.690** |  |  |

*Nguồn: EVNGENCO 3*

### Joint-venture companies, dated October 1, 2018

| **No.** | **Name** | **Capital (MW** | **Charter capital (million VND)** | **Contributed capital of**  **EVNGENCO 3**  **(million dong)** | **Rate**  **own of**  **EVNGENCO 3**  **(%)** | **Field**  **business**  **primarily** |
| --- | --- | --- | --- | --- | --- | --- |
| 1 | JSC Tac Ba Ba (TBC) | 120 | 635.000 | 190.500 | 30 | Electricity production |
| 2 | Joint Stock Company Vinh Son - Song Hinh (VSH) | 136 | 2.062.412 | 517.058 | 30,55 | Electricity production |
| 3 | JSC Se San 3A Power & Construction | 108 | 280.000 | 84.000 | 30 | Electricity production |
| 4 | Nhon Trach 2 Petroleum Power Joint Stock Company (NT2) | 750 | 2.878.760 | 64.000 | 2,5 | Electricity production |
| 5 | Vietnam - Laos Electric Joint Stock Company | 651 | 3.250.000 | 19.600 | 0,6 | Electricity production |
| 6 | GE Energy Services Co., Ltd. |  | 496.424 | 74.464 | 15 | Service industry  energy |
| **Sum** | | **1.765** |  | **949.622** |  |  |

*Nguồn: EVNGENCO 3*

# VII. BUSINESS ACTIVITIES

### Main business activities

The main production activity of EVNGENCO 3 is the production and trading of electricity

***Thermal power stations***

**The power stations of Phu My Thermal Power Company (2,540 MW):** The first unit was put into operation in 1997, after the development investment process, the total capacity of these stations now reached 2,540MW. The Phu My power station operates stably, reliably and annually contributes an average output of over 16 billion kWh, accounting for more than 50% of the total annual electricity output of the Corporation.

***Coal-fired thermal power stations***

Vinh Tan 2 thermal power station (1,244 MW): put into operation from the first quarter of 2015. This is the first large-capacity coal-fired power station put into operation in the South. Since being put into operation, the factory has met the mobilization method, making an important contribution to power supply for the southern key region in the period of 2015-2017 and later years.

**Mong Duong thermal power station 1 (1,080 MW):** put into operation from the fourth quarter of 2015. This is a coal-fired thermal power station with a large capacity, stable operation, reliability and good response to the mobilization of the electricity system**.**

***Hydropower stations***

**The factories of Buon Kuop Hydropower Company (586 MW):** put into operation since 2010 and are operating stably. In the past time, besides operating with high economic efficiency, factories also participated in well performing downstream water supply in dry purchase and closely coordinated to ensure safety in the flood season.

**2. Electricity production**

In the period of 2015 - 2016, EVNGENCO 3's electricity output increased by 12% / year, the new power source investment projects of EVNGENCO 3 were completed and put into operation, contributing to ensure sufficient power supply for development. Socio-economic, especially contributing to ensuring power supply for the South.

The total electricity output of the parent company - EVNGENCO 3 in the period of 2015 - 2017 reached 96,849 million kWh, the average power output in 3 years was about 32,283 million kWh / year, specifically:

Table 4: Total electricity output produced in 2015 - September 30, 2018

*Unit: million kWh*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Year** | **total (2015 - 2017)** | **Average / year (2015 - 2017)** | **2015** | **2016** | **2017** | **First 9 months 2018** |
| Total Power Output | **96.849** | **32.283** | **30.030** | **33.654** | **33.165** | **24.931** |
| Parent company | **86.972** | **28.991** | **26.648** | **30.509** | **29.815** | **22.745** |
| Phu My | 49.911 | 16.637 | 17.870 | 16.317 | 15.723 | 11.588 |
| Buon Kuop | 7.314 | 2.438 | 1.551 | 2.171 | 3.591 | 1.803 |
| Vinh Tan | 18.404 | 6.135 | 5.552 (\*) | 7.106 | 5.747 | 5.565 |
| Mong Duong | 11.343 | 3.781 | 1.674 (\*) | 4.915 | 4.754 | 3.788 |
| Ban Chat | - | - | - | - | - | - |
| Subsidiaries | **5.387** | **1.796** | **2.022** | **1.811** | **1.554** | **852** |
| Ba Ria | 4.391 | 1.464 | 1.696 | 1.470 | 1.225 | 587 |
| Ninh Bình | 967 | 322 | 327 | 312 | 328 | 265 |
| Thu Duc |  |  |  | 29 | 0,47 | - |
| Associated company | **4.490** | **1.497** | **1.360** | **1.335** | **1.796** | **1.334** |
| Thac Ba | 1.137 | 379 | 342 | 304 | 491 | 342 |
| Vinh Son - Song Hinh | 2.219 | 740 | 674 | 679 | 865 | 599 |
| Se San 3A | 1.135 | 378 | 344 | 351 | 439 | 393 |

*Note:*

*- (\*) The number of units of Vinh Tan and Mong Duong calculated from the time of commercial handover (Vinh Tan: 1: 01/2015 unit, unit 2: 03/2015; Mong Duong: 1: 10 unit 2015, unit 2: 12/2015).*

*- Handing over Huoi Quang hydropower company - Chat to EVN management from December 24, 2014*

*- Thu Duc Thermoelectricity One Member Limited Company transferred from EVNGENCO 3 to EVN from January 1, 2015*

Capacity of power stations in EVNGENCO 3: Total installed capacity of power stations in EVNGENCO 3 (excluding Nhon Trach 2 Petroleum Power Joint Stock Company and Viet- Lao Electricity JSC) is 6,543 MW (in which, the total capacity of Its subsidiary is 5,450 MW ~ 13% of the entire power system's capacity, the rest are subsidiaries and associates). By type of factory of EVNGENCO 3, hydroelectricity accounts for about 2.26%, coal thermal power accounts for about 5.77%, gas turbine accounts for about 6.97% of electricity generation capacity of the entire electricity system.

In the total capacity of EVNGENCO 3, gas turbine power stations account for 44.77%, coal thermal power accounts for 37.04% and hydropower accounts for 14.52%.

Table 5: Total installed capacity of EVNGENCO 3 power stations

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **EVNGENCO 3** | **Type** | **Ownership** | **Ownership ratio of EVNGENCO 3** | **Installation (MW)** | **Time to put into operation** |
| Phu My power stations | TBK | Under | 100% | 2.540 | 1997-2005 |
| Vinh Tan 2 thermal power station | coal | Under | 100% | 1.244 | 2015 |
| Mong Duong 1 thermal power station | coal | Under | 100% | 1.080 | 2015 |
| Buon Kuop Hydropower Station | Hydroelectric | Under | 100% | 586 | 2009 |
| Ba Ria thermal power station | TBK | Subsidiaries | 79,56% | 389 | 1992-2002 |
| Ninh Binh thermal power station | coal | Subsidiaries | 54,76% | 100 | 1974-1976 |
| Thu Duc thermal power station | oil | Công ty con | 100% | 240 | 1966-1992 |
| Thac Ba Hydropower Station | Hydroelectric | Associated company | 30% | 120 | 1971-1975 |
| Vinh Son Hydropower Station | Hydroelectric | Associated company | 30,55% | 136 | 1994 |
| - Song Hinh | Hydroelectric | Associated company | 30% | 108 | 2006 |
| **Sum** |  |  |  | **6.543** |  |

### Materials

**Fuel for gas thermal power stations:**

Phu My power stations use gas as the main fuel, DO oil is a spare fuel. Phu My Power Stations consume gas from sources such as Nam Con Son gas and supply contracts until 2023, in addition to contracts for gas supply to factories from the Cuu Long gas source.

According to the development plan of Vietnam's gas industry until 2025, the orientation to 2035, some new gas fields and LNG sources will be invested to compensate for the gas loss to continue supplying gas for power stations. Phu My of EVNGENCO 3 in particular and power stations in the South East region in general.

**Fuel for coal-fired power stations:**

The main fuel used in coal thermal production is domestic coal dust and FO / DO oil used to start and burn with low load.

In recent years, the demand for coal has increased significantly, from 10 million tons in 2002, more than 3.5 times to 35.5 million tons in 2014. Electricity is the industry most coal consumption accounts for about 50% of total coal consumption.

In the future, when power stations take the initiative in importing coal as a raw material for production, in addition to quantity risks, the future coal price mechanism will be greatly influenced by market prices (both domestic coal and imported coal). Materials of EVNGENCO 3 are influenced by the following factors:

* + - * + The fluctuation of oil and coal prices in the world
        + Impact of natural disasters (storms, floods, droughts, forest fires ...)
        + Fluctuations of foreign exchange rates

The fluctuations of raw materials directly affect the business performance, revenue and profit of EVNGENCO 3

### Major economic contracts under implementation or signedCác Hợp đồng mua bán điện như sau:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Name of contract** | **Timeline** | **Product** | **Partner** |
| 1 | Phu My contract | From the date of signing to the end of 25 years from the commercial operation date of the power station. | Electricity power | Electricity trading company EPTC |
| 2 | Buon Kuop | as above | Electricity | as above |
| 3 | Vinh Tan 2 | as above | Electricity | as above |
| 4 | Mong Duong 1 | as above | Electricity | as above |

# Contract of purchase of fuel input:

# - Nam Con Son gas trading contract No. 01-NCS / PVN-EVN dated October 15, 20101 signed between Vietnam Oil and Gas Corporation (now Vietnam Oil and Gas Group) and Vietnam Electricity Corporation Male (now Vietnam Electricity Group) and the amended and supplemented Annexes.

# - Cuu Long gas trading contract between Vietnam Gas Corporation - One member limited company (now known as PetroVietnam Gas Corporation - CTCP) and Phu My Thermal Power One Member Limited Company (now the Company Limited Company - Electricity Generating Corporation 3) No. 52/2010 / KTTT-PVGAS / TM-PMTP / B1 signed on April 2, 2010 and the extension annexes, Appendix Add signed.

# - Principle contract for trading coal for Mong Duong thermal power station 1 No. 364 / HDNT / TKV-AND1 signed on April 28, 2014 between Vietnam Coal and Mineral Industries Group and Power Generation Corporation 3 - Representative: Thermal Power Project Management Unit 1 with a term of 25 years.

# Long-term contracts to provide new materials, restore materials and provide expert services and technical services to gas turbine manufacturers:

# - Renewal contract of long-term contract No. 08-03 / EVN-AP / PHUMY signed on March 2, 2011 between Phu My Thermoelectricity One Member Limited Company (now known as Power Generation Corporation 3) with Alstom (Switzerland ) (now General Electric (SWITZERLAND) GmbH) and Alstom Vietnam Ltd (now GE Power Vietnam Ltd. Co) provide new materials, material recovery, experts and technical services.

# - Renewal contract of long-term contract No. 12-05 / EVN-Siemens / PHUMY signed on June 18, 2015 between the Electricity Generation Corporation 3 with Siemens AG and Siemens Vietnam on the supply of new materials, material recovery private, expert and technical services.

# - Renewal contract of long-term contract No. 11-05 / EVN-ITC & MHI / PHUMY signed on 11/11/2015 between the Generating Corporation 3 and MHPS / ITC.

# VIII. REPORT ON BUSINESS RESULTS

### 1. Business results of the Corporation in the period of 2016 - the first 6 months of 2018

**Table 6: Results of production and business activities of the Corporation**

**2016 period - first 6 months of 2018** *Unit: Million VND*

| **Target** | **2016** | **2017** | **First 6 months of 2018** | **% increase and decrease in 2017 compared to 2016** |
| --- | --- | --- | --- | --- |
| Net revenue from sales and service provision | 35.942.430 | 37.907.111 | 20.328.685 | 5,47% |
| Cost of goods sold | 32.401.927 | 33.601.837 | 17.448.922 | 3,70% |
| Gross profit | 3.540.503 | 4.305.274 | 2.879.763 | 21,60% |
| Net profit from operating activities | 217.187 | 416.380 | 566.481 | 91,71% |
| Other profits | 87.620 | 52.491 | (14.341) | -40,09% |
| Profit before tax | 304.807 | 468.870 | 552.140 | 53,83% |
| Profit after tax | 265.474 | 316.698 | 441.964 | 19,30% |

*Source: Audited consolidated financial statements for 2016, 2017 and financial statements for the first 6 months of 2018*

***Note:***

* In the audited consolidated financial statements of 2017 of the Corporation, the auditing unit, KPMG Vietnam Auditing Company Limited, has some points to note, specifically as follows::

Note 3 (b) (ii) and 3 (b) (iii) in the consolidated financial statements. The Corporation applies the method of handling exchange rate differences arising in the period of capital construction of electricity projects included in the national electricity development plan approved by the Prime Minister under the guidance in the Decree. No. 10/2017 / ND-CP of the Government dated February 9, 2017 ("Decree 10") and exchange rate differences due to the revaluation of the balance of long-term liabilities denominated in foreign currencies as guided at Official Letter No. 5344 / BTC-TCDN of the Ministry of Finance dated April 25, 2017 on the handling of exchange rate differences due to the revaluation of monetary items in foreign currencies in 2016 of Vietnam Electricity Group (" Official Letter 5344 "), approved by the Prime Minister in accordance with Official Letter No. 122 / TB-VPCP of the Government Office dated 6 March 2017 (" Official Letter 122 ").

Under the guidance of Decree 10, the exchange rate differences arising during the basic construction period are recorded in the "Foreign exchange difference" target reflected in the "Equity" section and allocated. gradually report on business results in less than 5 years from the time the projects come into commercial operation. Under the guidance of Official Dispatch 5344 and Official Dispatch 122, the exchange rate difference losses due to the revaluation of the balance sheet at the end of the annual accounting period of long-term debts with foreign currencies as at 31 December 2016 recorded in the "Foreign exchange difference" index of "Equity", instead of "Financial expenses", and allocated into 2016 expenses at least equal to the foreign exchange differences of the due debts in 2017 and ensuring no loss in production and business results, the rest is monitored and continued to be allocated for a period not exceeding 5 years. Guidance of these documents differs from Circular No. 200/2014 / TT-BTC guiding the Ministry of Finance's Enterprise Accounting Regime on December 22, 2014. Effects of policy application This accounting to the consolidated financial statements for the year ended 31 December 2017 is presented in Note 3 (b) (ii) and 3 (b) (iii) of the consolidated financial statements.

Revenue from production and business in the period from 2016 to the first 06 months of 2018

In 2017, revenue from production and business of the Corporation reached VND 37,907 billion, increased by 5.47% compared to 2016. In which, electricity production and business revenue was VND 37,646 billion, accounting for 99.31% of sales. net revenue in 2017. In the first 6 months of 2018, net revenue reached VND 20,328 billion, of which revenue from electricity production and business was VND 20,239 billion, accounting for 99.56%, revenue from production activities and other services accounted for 0.44%

Table 7: Net revenue structure

*Unit: Million VND*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Products - Services** | **2016** | | **2017** | | **First 6 months of 2018** | |
| **Value** | **%/DTT** | **Value** | **%/DTT** | **Value** | **%/DTT** |
| Revenue from electricity production | 35.774.144 | 99,53% | 37.646.560 | 99,31% | 20.239.437 | 99,56% |
| Revenue from production and other services | 168.286 | 0,47% | 260.551 | 0,69% | 89.248 | 0,44% |
|  | **35.942.430** | **100,00%** | **37.907.111** | **100,00%** | **20.328.685** | **100,00%** |

*Source: Audited financial statements for 2016, 2017 and financial statements for the first 6 months of 2018*

* 1. Production and business costs according to period factors from 2016 to the first 6 months of 2018

Production and business costs according to factors and proportion in total cost of goods sold, selling and management expenses in 2016 to 6 months of 2018 are as follows:

**Table 8: Production and business costs by factor**

*Unit: Million VND*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cost factor** | **2016** | | **2017** | | **6 month/2018** | |
| **Value** | Proportion | **Value** | Proportion | **Value** | Proportion |
| Cost of raw materials and materials | 23.521.399 | 71,73% | 24.850.756 | 73,01% | 14.194.517 | 80,58% |
| Labor costs | 717.419 | 2,19% | 783.444 | 2,30% | 262.626 | 1,49% |
| Depreciation of fixed assets | 5.854.592 | 17,85% | 5.001.951 | 14,69% | 2.310.248 | 13,12% |
| Cost of hired services | 350.668 | 1,07% | 527.634 | 1,55% | 144.074 | 0,82% |
| Major repair costs | 1.711.290 | 5,22% | 2.140.133 | 6,29% | 393.578 | 2,23% |
| Other costs | 637.665 | 1,94% | 735.028 | 2,16% | 309.427 | 1,76% |
| **Sum** | **32.793.034** | **100,00%** | **34.038.946** | **100,00%** | **17.614.469** | **100,00%** |

*Source: Audited financial statements for 2016, 2017 and financial statements for the first 6 months of 2018*

### 2. Factors affecting production and business activities in the reporting year

* 1. ***Favorable factors***
* As an investment company of EVN, EVNGENCO 3 receives support in management, administration and finance from EVN Group.
* EVNGENCO 3's existing factories have been completed and put into commercial power generation, contributing to the total capacity of the nation's largest power generation. In addition, most of EVNGENCO 3's power generation capacity (more than 66%) belongs to factories in the southern region, which has a huge demand for electricity and a shortage of electricity generation capacity.
* EVNGENCO 3 has a team of highly qualified staff, experienced in managing and operating factories as well as finding and developing other projects in the future.
* EVNGENCO 3 has appropriate credit policies and regularly monitors the situation to assess whether EVNGENCO 3 is subject to credit risk or not. EVNGENCO 3 does not have any significant credit risks with customers or partners because receivables are mainly from domestic companies and EVN.
  + 1. ***Difficult factors***
* The factories of EVNGENCO 3 mainly use fossil fuels (accounting for 89%), mainly domestic gas and coal sources. While these fuel sources are only enough to meet current stations and tend to decrease.
* Business activities affected by weather factors - are increasingly complicated in the face of global climate change.
* Debt / equity ratio of EVNGENCO 3 is high because investment projects mainly use foreign currency loans, so EVNGENCO3 is under pressure from fluctuations in interest rates and exchange rates.IX. VỊ THẾ CỦA CÔNG TY SO VỚI CÁC DOANH NGHIỆP KHÁC CÙNG NGÀNH

### Development prospects of the industry

* 1. ***Current situation of Vietnam's electricity industry***

*Electricity consumption increases every year*

In 2017, Vietnam's total electricity production capacity reached 45.41 GW, an increase of 7.8% over the previous year. Power production capacity increased mainly from the operation of new plants in 2017, notably three hydropower stations and two coal power stations. In addition, the strong increase in rainfall and the number of hydropower stations that dominate the total number of new power stations have contributed significantly to the country's power capacity in the past year. Power supply activities are well distributed according to geographical areas. Among the notable new factories in 2017, there are 03 factories in the North and 02 factories in the South. In particular, Vinh Tan 4 coal power station located in Binh Thuan with a capacity of 1,200 MW has partly improved the power supply in the South - the largest electricity consumption area in the country.

According to the latest statistics of Electricity of Vietnam (EVN), accumulated in the first 8 months of 2018 recorded the whole system's output reaching 145.15 billion kWh, up 11.2% over the same period last year; Commercial electricity output of EVN is 126.05 billion kWh, up 10.62% over the same period last year, of which domestic commercial electricity output increased by 10.69%. Particularly, EVN's electricity output in August is about 17.05 billion kWh. In September, the average electricity consumption per day of the whole system is expected to be 616.9 million kWh / day, the largest load capacity is estimated at 32,100 MW.

According to the Ministry of Industry and Trade / Electricity Regulatory Department / General Statistics Office, in 2016, the hydropower group contributed only about 18-25% of the national electricity production structure, while the leading position was coal thermal group. With the strong increase of rainfall in 2017 when La Nina phenomenon lasts longer than expected, the reserve of hydropower reservoirs recorded strong growth, boosting the growth of electricity production. supply of hydropower stations. This has pulled the structure of power output to shift strongly to hydropower groups in 2017, accounting for nearly 40% of output.

*Electricity price is adjusted for the first time since 2015*

Retail electricity price has been adjusted to increase by 6.08% to 1,721 VND / kWh from December 1, 2017. This is the first adjustment of electricity price since 2015. Besides, the regulations to increase flexibility in the mechanism of electricity price formation have also been focused by the Government in the past year. Specifically, Decision 24/2017 / QD-TTg, effective from August 15, 2017, has made changes in the adjustment of retail electricity prices according to Decision 69/2013 / QD-TTg. Prominent in the new decision is that EVN will shorten the electricity price adjustment period from the fifth year to the quarterly period.

It can be seen that in 2017, there have been many changes in the mechanism of setting up retail electricity prices. This is considered the basic premise on the road to liberalize the electricity industry with the goal of bringing the competitive electricity wholesale market into operation since 2019.

*La Nina phenomenon weakened*

According to the International Institute for Climate and Climate Research, La Nina phenomenon has weakened rapidly in 2018, especially since the quarter 2/2018. The weakening of La Nina phenomenon will lead to a resurgence of El Nino phenomenon. Therefore, thermal power stations have the opportunity to increase supply in 2018. This will be an opportunity for EVNGENCO 3.

The gap between supply and demand can hardly be improved in the coming years:

In 2018, to meet the demand for electricity consumption, many new power stations will be put into operation with a total capacity of 700 MW. Along with a series of factories that have been operating in the last 6 months of 2017, power generation capacity will increase significantly from 2018.

Table 9: Power stations are expected to go into operation in 2018 and 2019

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Electric Factory** | **Type** | **Location of operation** | **Capacity (MW)** | **Operation time** | **Investment**  **(billions dong)** | **Investor** |
| **2018** | | | | | | |
| Song Bung 2 #1,2 | Hydroelectric | Song Bung, Quang Nam | 100 |  |  | EVNGENCO 2 |
| Vinh Tan 1 (BOT) #1 | Thermal | Vinh Tan, Binh Thuan | 600 |  |  |  |
| **2019** | | | | | | |
| Vinh Tan 1 (BOT) #2 | Thermal | Vinh Tan, Binh Thuan | 600 |  |  |  |
| Duyen Hai 3 expanded | Thermal | Tra Vinh | 660 | Quarter 02/2018 | 22.774 | EVNGENCO 1 |
| Thuong Kon Tum #1,2 | Hydroelectric | Song Đắk Nghé, Kon Tum | 220 |  | 7.407,749 | VSH (EVNGENCO 3) |
| Da Nhim expanded | Hydroelectric | Song Đa Nhim, Lâm Đồng  – Ninh Thuận | 80 |  | 1.952 | DHD (EVNGENCO 1) |
| Vinh Tan 4 expanded | Thermal | Vinh Tan, Binh Thuan | 600 | 12/2019 | Trên 23.000 | EVN |

*Source: Decision 219 / QD-TTg dated 13 February 2018 approving the 5-year business plan and investment development of Vietnam Electricity Group*

However, the growth of power supply output is estimated to be unable to keep pace with the growth in demand, especially in the Southern region and industrial provinces in the North. The main reason comes from:

A strong increase in industrialization and urbanization.

The capacity of hydropower station development is limited.

Environmental issues with a focus on sustainable development.

*Prospects for the electricity industry in the coming time*

Vietnam's electricity industry is one of the key sectors, attracting investment due to the economic growth rate, the demand for electricity use in Vietnam is increasing and expected to continue to grow. Electricity output continues to increase, from 101.5 billion kWh (in 2011) to about 159.68 billion kWh (in 2015), an average increase of about 11.6% / year, the installed capacity increases from 24,744 MW (in 2011) to 38,800 MW (2015), an average increase of about 11.9% / year.

According to the Electricity Plan VII adjusted, in order to provide enough domestic electricity demand, to meet the national socio-economic development target with an average GDP growth rate of 7.0% / year in the period 2016 - 2030. With GDP growth of 7.0% / year, it is expected that the national electricity demand will grow at an average of 10.6% / year, the specific target of power source development is as follows:

* + - * + Commercial electricity: In 2020, about 235-2 245 billion kWh; in 2025 about 352 - 379 billion kWh; in 2030 about 506 - 559 billion kWh.
        + Production and import electricity: In 2020 about 265 - 278 billion kWh; in 2025, about 400-431 billion kWh and about 572-632 billion kWh in 2030.

### According to the adjusted VII Electricity Plan, the total investment for Vietnam's electricity industry in the period of 2016-2020 is VND 858.66 trillion (equivalent to nearly USD 40 billion, an average of USD 7.9 billion / year), period 2021 - 2030 period is 2,347.99 trillion dongs (equivalent to 108 billion USD, averaging over 10.8 billion USD / year), of which about 74% of the value is for power investment. Therefore, the demand for investment capital in the coming time is very high and attractive.

### The electricity industry in the future has the advantages of increasing demand for electricity due to economic development and human social factors.

### To restructure the electricity industry to step by step develop a healthy competitive electricity market on the basis of ensuring electricity supply security, reducing costs and improving efficiency in electricity production and business activities; giving price signals in a public and transparent way to attract investment and develop a sustainable electricity industry. In order to transform the market structure, on November 8, 2013, Decision No. 63/2013 / QD-TTG was promulgated, regulating the roadmap, conditions and structure of the electricity industry to form and develop the Vietnam electricity market level, towards 2023 competitive retail electricity market will be operated.

### Electricity is assessed as an essential industry of the national economy, serving production and business and meeting daily needs. The development of the electricity industry has a fundamental meaning for the industrialization and modernization of the country in particular and the development of the economy in general.

### Although it is considered a country with very high potential in the field of renewable energy exploitation, the development of this energy sector in Vietnam is still quite low compared to its potential. As of 2015, except for a small capacity hydropower station system (under 30MW) that has accounted for a significant value (total capacity of about 2,300 MW by the end of 2015), the capacity of other energy sources still very limited. According to a report by the Danish Energy Agency, the total scale of wind energy projects that Vietnam is implementing will reach 159 MW, accounting for less than 10% of the wind energy development target by 2030.

### In order to improve current barriers, renewable energy resource development strategies with a focus on Decision No. 2068 / QD-TTG, effective November 25, 2015, have been issued, suggesting a development strategy renewable volume in Vietnam by 2030, vision to 2050. In particular, the formation of the mechanism of electricity selling prices from renewable energy sources is considered the most important factor in this strategy.

### Position of the company in the industry

Installed capacity:

The total installed capacity of power stations in EVNGENCO 3 (excluding Nhon Trach 2 Petroleum Joint Stock Company and Viet- Lao Electricity Joint Stock Company) reached 6,543 MW, accounting for about 16% of the installed capacity of the entire electricity system. By type of factory of EVNGENCO 3, hydroelectricity accounts for about 2.26%, coal thermal power accounts for about 5.77%, gas turbine accounts for 6.97% of electricity generation capacity of the entire electricity system.

**Diagram 3: Structure of Vietnam's electricity industry according to the installed capacity**

*Source: EVNGENCO 3*

**Production of electricity:**

**Table 10: Electricity production of EVNGENCO 3 compared to the whole country**

*Unit: million kWh*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Production unit** | **2014** | **2015** | **2016** | **2017** | **9M 2018** |
| EVNGENCO 3 | 22.457 | 27.156 | 33.654 | 33.165 | 24.931 |
| Country | 143.303 | 159.680 | 176.990 | 192.450 | 163.520 |

*Source: EVNGENCO 3*

Regarding electricity production, EVNGENCO 3 produced 33.654 billion kWh of electricity in 2016, accounting for 19.05% of the country's electricity output.

# X. POLICY WITH LABORERS

### 1. Number of employees in the Company and labor structure

At the time of June 30, 2018, the total number of employees named in the regular list of EVNGENCO 3 is 2,628 with the following labor structure:

Table 11: Labor structure

*Unit: person*

| **No.** | **Labor structure** | **Total** | **Rate (%)** |
| --- | --- | --- | --- |
|  | **Classify by level** | **2.628** | **100** |
| 1 | University level | 57 | 2,17 |
| 2 | University degree | 1.232 | 46,88 |
| 3 | Intermediate college | 1.057 | 40,22 |
| 4 | Unskilled labor | 109 | 4,15 |
| 5 | Technical workers | 173 | 6,58 |
|  | **Divided by the term of labor contracts** | **2.628** | **100** |
| 1 | Labor is not subject to contract | 8 | 0,30 |
| 2 | Indefinite labor | 2.616 | 99,54 |
| 3 | Labor term is from 1-3 years | 4 | 0,16 |
| 4 | Labor duration is less than 1 year or seasonal | - | - |
|  | **By gender** | **2.628** | **100** |
| 1 | male | 2.230 | 84,86 |
| 2 | Female | 398 | 15,14 |

### 2. Policy for employees

* 1. ***Working policy***

The working regime of the Corporation is carried out in accordance with the provisions of the Labor Law and related regulations, specifically:

* Working time: The normal working time of each employee does not exceed 08 hours in 01 days, 48 hours in 1 week (for workers who do jobs that are not particularly heavy, toxic, dangerous)
* The company always ensures that employees are entitled to fully enjoy the regimes prescribed by the law such as leave, sick, maternity, retirement, severance allowances, ...

***Recruitment and training policies***

Recruitment: The Corporation always has a reasonable recruitment policy in order to attract qualified and qualified workers to work and stick with the Corporation for a long time. Each position has specific and clear criteria. Recruitment is always carried out on the principles of publicity and transparency, ensuring fairness and equal opportunity for all candidates.

* Training is always focused on by the Corporation. Based on the production and business plan and actual needs, every year, the Company conducts training and retraining to improve the skills for employees to meet the work requirements.
* At the same time, pay attention to planning, training and developing high-quality human resources to meet immediate and long-term requirements in the process of improvement, innovation, and development of the Corporation.

***Policies on salary, bonus, allowance, and preferential benefits***

# Salary policy: The Corporation builds a salary policy based on the productivity, quality and work efficiency of each employee contributing to the Corporation. Every year, based on the production and business plan and the policy of the Executive Board, the Corporation reviews and adjusts the regulations on timely salary payment so that the salary is really leverage for production activities. business.

# Policies for employees: Ensure employees in the Corporation are entitled to fully enjoy the policies and regimes in accordance with the provisions of the State and the Collective Labor Agreement. Paying attention to improving the material and spiritual life for employees, creating a comfortable and hygienic working environment and conditions, organizing annual health examinations, organizing tours and holidays, organizing cultural movements, organizing exchanges ... creating a joyful and exciting atmosphere. Exciting activities, all hands of unions and culture The Corporation has contributed to the cohesion of employees to stick with the Corporation.

# The Corporation always fully and seriously pays health insurance, social insurance, unemployment insurance and promptly pays insurance policies in accordance with the Law.

# XI. SHARE POLICY

# Based on the Charter of organization and operation of the Corporation approved by the General Meeting of Shareholders, the dividend distribution policy proposed by the Board of Directors of the Corporation and the General Meeting of Shareholders decided as follows:

# - The General Meeting of Shareholders decides the dividend rate and the annual dividend payment form from retained earnings of EVNGENCO 3.

# - EVNGENCO 3 does not pay interest on dividend payments or payments related to a type of stock.

# - The Board of Directors may propose the General Meeting of Shareholders to approve the full or partial payment of dividends in shares and the Board of Directors is the executing agency for this decision.

# - In case of dividends or other amounts related to a type of stock paid in cash, EVNGENCO 3 must pay in Vietnamese Dong. Payment can be made directly or through banks based on the details of the bank account provided by the shareholders. In case EVNGENCO 3 has transferred the money in accordance with the details provided by the shareholders that the shareholder did not receive the money, EVNGENCO 3 is not responsible for EVNGENCO 3's money transferred to this shareholder. The payment of dividends for listed and registered stocks at the Stock Exchange may be conducted through a securities company or Vietnam Securities Depository Center.

# - Pursuant to the Enterprise Law and the Securities Law, the Board of Directors approves a Resolution to determine a specific date to close the list of shareholders. Based on that date, those who register as shareholders or owners of other securities are entitled to receive dividends, interest rates, profit distribution, stock receipt, notices or other documents.

# - Other issues related to profit distribution are implemented in accordance with the law.

# - Dividend rate in the last two years: devoid

# XII. FINANCIAL SITUATION

### The fiscal year of the Corporation starts on January 1 and ends on December 31 of the annual calendar. The Corporation records accounting in accordance with the current Accounting Law.

### 1. Basic financial information

* 1. ***Depreciation of fixed assets***
* **Tangible fixed assets**

Tangible fixed assets are depreciated on the straight-line method over their estimated useful lives. Specific depreciation period is as follows:

Table 12: Depreciation of tangible fixed assets

| **Assets** | **Depreciation period** |
| --- | --- |
| Factory, architectural objects | 10-40 year |
| Devices | 5-20 year |
| Means of transportation | 5-20 year |
| Equipment, management tools | 3-10 year |
| Other fixed assets | 5-10 year |

*Source: Consolidated financial statements audited in 2017 Corporation*

* **Intangible fixed assets:** Intangible fixed assets are depreciated in accordance with the straight-line method, except for land use rights with indefinite term which are not amortized. Specific depreciation period is as follows:

Table 13: Intangible fixed asset depreciation period

| **Assets** | **Depreciation period** |
| --- | --- |
| Definite land use rights | 50 year |
| Computer software | 03 year |
| Copyright of technology transfer | 10 year |

*Source: The most audited financial statements of 2017 of the Corporation*

* 1. ***Payment of due debts***

The Corporation always pays in full and on time debts and loans, without overdue debts.

***Accounts payable by law***

The tax amount already paid to the State budget of the Corporation in the period from 2016 to the first 06 months of 2018 is as follows:

Table 14: Tax balance and amounts payable to the State

*Unit: Million VND*

|  |  |  |  |
| --- | --- | --- | --- |
| **Target** | **2016** | **2017** | **30/06/2018** |
| VAT | 1.066.608 | 1.137.564 | 573.407 |
| Corporate income tax | 64.648 | 32.192 | 14.624 |
| FCT | 29.188 | 17.536 | 50.926 |
| Import and export tax | 63.178 | 27.201 | 110.506 |
| personal income tax | 18.580 | 24.716 | 44.097 |
| Resource tax | 232.971 | 355.272 | 164.252 |
| Housing tax. land rent | 21.411 | 18.773 | 7.058 |
| Fee. fee for forest environment service fee | 28.047 | 71.572 | 48.541 |
| Other kinds of tax | 15.007 | 310 | 40.869 |
| **Sum** | **1.539.638** | **1.685.136** | **1.054.280** |

*Source: Audited consolidated financial statements for 2016, 2017 and financial statements for the first 6 months of 2018 of the Corporation*

* 1. ***Setting up funds according to law***

The Corporation makes and uses funds in accordance with the Laws and the Charter of the Corporation.

**Table 15: Fund balances**

*Unit: Million VND*

| **Target** | **31/12/2016** | **31/12/2017** | **30/06/2018** |
| --- | --- | --- | --- |
| Development Fund | 218.279 | 291.206 | 286.253 |
| Bonus and welfare | 249.378 | 289.958 | 174.553 |
| **Tổng cộng** | **467.657** | **581.164** | **460.806** |

*Source: Audited financial statements for 2016, 2017 and financial statements for the first 6 months of 2018 of the Corporation*

* + 1. ***Total outstanding loans***

The Corporation always pays on time loans. The balance of loans of the Corporation is as follows:

**Table 16: Loan balances**

*Unit: Million VND*

|  |  |  |  |
| --- | --- | --- | --- |
| **Target** | **31/12/2016** | **31/12/2017** | **30/06/2018** |
| Long-term loans are due | 3.337.580 | 4.804.802 | 2.046.199 |
| Long-term loans | 65.841.568 | 58.297.263 | 58.983.469 |
| **Sum** | **69.179.148** | **63.102.065** | **61.029.668** |

*Source: Audited financial statements for 2016, 2017 and financial statements for the first 6 months of 2018 of the Corporation*

* ***Current debt situation***

Short-term receivables

Table 17: Balance of short-term receivables

*Unit: Million VND*

| **Target** | **31/12/2016** | **31/12/2017** | **30/06/2018** |
| --- | --- | --- | --- |
| Short-term receivables of customers | 7.182.533 | 8.494.115 | 12.921.729 |
| Prepay for short-term sellers | 301.221 | 171.653 | 351.538 |
| Other short-term receivables | 4.979.702 | 282.628 | 230.612 |
| Provision for short-term receivables is difficult | (738) | (1.228) | (852) |
| **Sum** | **12.462.718** | **8.947.168** | **13.503.027** |

*Source: Audited financial statements for 2016, 2017 and financial statements for the first 6 months of 2018 of the Corporation*

* **Long-term receivables**

Table 18: Balance of long-term receivables

*Unit: Million VND*

|  |  |  |  |
| --- | --- | --- | --- |
| **Target** | **31/12/2016** | **31/12/2017** | **30/06/2018** |
| Other long-term receivables | 22 | 769 | 4.026 |
| **Sum** | **22** | **769** | **4.026** |

*Source: Audited financial statements for 2016, 2017 and financial statements for the first 6 months of 2018 of the Corporation*

* **Short-term payables (not including short-term financial liabilities and borrowings)**

Table 19: Short-term payables (not including short-term financial liabilities and borrowings)

*Unit: Million VND*

| **Chỉ tiêu** | **31/12/2016** | **31/12/2017** | **30/06/2018** |
| --- | --- | --- | --- |
| Short-term payables | 5.587.479 | 6.131.548 | 5.199.856 |
| Buyers pay in advance short term | - | 34 | - |
| Taxes and amounts payable to the State | 144.692 | 221.091 | 207.377 |
| Pay employees | 221.290 | 279.657 | 15.898 |
| Short-term payables | 50.823 | 101.898 | 789.731 |
| Unrealized short-term revenue | 15.158 | 15.890 | 8.361 |
| Other short-term payables | 940.978 | 988.306 | 1.810.929 |
| Short-term provisions | 63.614 | 70.242 | 66.427 |
| Bonus and welfare | 249.379 | 289.958 | 174.553 |
| **Sum** | **7.273.413** | **8.098.624** | **8.273.132** |

*Source: Audited consolidated financial statements for 2016, 2017 and financial statements for the first 6 months of 2018 of the Corporation*

**Long-term payables**

The Corporation has no long-term payables as at 31/12/2016, 31/12/2017 and 30/06/2018.

### 2. Major financial indicators

Table 20: Major financial indicators

| **No.** | **Target** | **Unit** | **2016** | **2017** |
| --- | --- | --- | --- | --- |
| **I** | **Indicators of solvency** |  |  |  |
| 1 | Short-term payment ratio: Short-term debt / short-term debt | Times | 1,77 | 1,46 |
| 2 | Quick payment ratio: (TLD - Inventory) / Short-term debt | Times | 1,48 | 1,22 |
| **II** | **Capital structure targets** |  |  |  |
| 1 | Debt ratio / Total assets | Times | 0,90 | 0,88 |
| 2 | Debt / equity ratio | Times | 8,81 | 7,31 |
| **III** | **Performance indicators** |  |  |  |
| 1 | Inventory turnover: Cost of goods sold / Average inventory | Turn | 11,62 | 10,98 |
| 2 | Net revenue / average total assets | Times | 0,42 | 0,47 |
| **IV** | **Profitability targets** |  |  |  |
| 1 | Profit after tax / Net revenue | % | 0,74 | 0,84 |
| 2 | Average after-tax profit / equity ratio | % | 3,05 | 3,42 |
| 3 | Profit after tax / average total assets | % | 0,31 | 0,38 |
| 4 | Net profit from operating activities / net revenue | % | 0,60 | 1,10 |

*Nguồn: BCTC hợp nhất đã kiểm toán năm 2016 và 2017 của Tổng Công ty*

# XIII. Asset

### 1. Fixed Assets

The value of tangible fixed assets according to the audited financial statements as of December 31, 2017 of the Corporation is as follows:

**Table 21: Fixed asset value as at 31/12/2017**

*Unit: Million VND*

| **No.** | **Items** | **Original price** | **Remaining value** | **% Remaining value / Cost** |
| --- | --- | --- | --- | --- |
| 1 | House, building materials | 19.152.187 | 13.531.017 | 70,65% |
| 2 | Devices | 83.180.477 | 39.073.063 | 46,97% |
| 3 | Means of transport and transmission | 6.797.120 | 4.159.927 | 61,20% |
| 4 | Equipment, management tools | 142.056 | 39.981 | 28,14% |
| 5 | Other tangible fixed assets | 229 | 40 | 17,47% |
|  | **Sum** | **109.272.069** | **56.804.028** | **51,98%** |

*Source: Audited consolidated financial statements of 2017 of the Corporation*

### 2. Construction in progress

Construction in progress under the audited financial statements as at 31 December 2017 is as follows:

**Table 22: Construction in progress**

*Unit: Million VND*

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Items** | **31/12/2016** | **31/12/2017** |
| 1 | Mong Duong Thermal Power Station | 1.124.652 | 1.546.836 |
| 2 | Vinh Tan 2 Thermal Power Station | 1.367.507 | 711.263 |
| 3 | Infrastructure of Vinh Tan Power Center | 494.163 | 897.011 |
| 4 | Vinh Tan Coal Port | 338.960 | 483.511 |
| 5 | Other | 89.648 | 149.663 |
|  | **Sum** | **3.414.930** | **3.788.284** |

*Source: Audited consolidated financial statements of 2017 of the Corporation*

# XIV. NEXT PROFIT AND FOUNDATION PLAN

# *Plan profits and dividends*

Table 23: Estimated business plan of EVNGENCO 3 in the period of 2018-2020

*Unit: Billion VND*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Target** | **2019** | | **2020** | |
| **Plan** | **% increase compared to 2018** | **Plan** | **% increase compared to 2019** |
| Net revenue | 37.877 | -0,41% | 38.075 | 0,52% |
| Profit after tax | 1.172 | 41,5% | 1.233 | 5,2% |
| Rate of profit after tax / net revenue | 3% |  | 3,23% |  |
| Proportion of after-tax profit / equity | 10,95% |  | 11,52% |  |
| Dividend | 3% |  | 3% |  |

*Source: EVNGENCO 3*

***(\*) Note****: not including the quality factor. Accounting of savings accounts is carried out in accordance with the decision of the competent authority****.***

#### Specific solution

In order to achieve the planned objectives, the Corporation offers the following solutions:

1. **Solutions in electricity production and supply**

* Operating stations safely and stably, ensuring the schedule of major repair of power stations and power grids as planned;
* Ensuring stable generation of Mong Duong 1 thermal power station, Vinh Tan 2 contributing to supplying electricity to the Southern region.
* Strengthen technical management, labor safety, reduce incidents, gradually improve, repair and replace equipment to improve the quality of equipment systems of Vinh Tan 2 thermal power station, ensure transport reliable, stable operating.
* There is an appropriate pricing strategy in the competitive generation market to achieve the highest revenue.

1. **Solutions for construction investment**

* Continue to improve the capacity of PMUs; fully exercise the rights and responsibilities in accordance with the Group's Regulation on investment decision decentralization; Operating management, closely monitoring the performance of contractors; promptly study and propose competent authorities to solve and solve difficulties and difficulties in order to ensure the quality and progress according to the actual situation of each project.
* Promptly solve arising problems and problems in the construction process at the construction site to ensure the construction progress and quality;
* Disbursement, timely payment of satisfactory acceptance volumes.
* Promote research and implementation of projects using renewable energy (solar energy, wind energy).
* Looking for opportunities, selecting locations to invest in new power projects when financial capacity is guaranteed.

1. **Solutions to improve business performance and improve labor productivity**

* Increasing capacity, recovering capacity of gas turbine units to increase efficiency, fuel economy and self-use electricity rate.
* Implement projects to reduce coal consumption rates for coal-fired power stations.
* Perform restoration, improvement and upgrading of equipment and systems of power stations to improve safety, stability and reliability, especially Vinh Tan 2 thermal power station.
* Promote the application of science and technology, application of information technology in management and production management.
* Completing projects to improve the environment, ensuring the operation of factories to meet environmental standards and regulations.
* Arrange a major repair plan for appropriate power stations to ensure the highest generation capacity in the peak months of the dry season; rational exploitation of reservoirs to make the most of water sources for electricity production and avoid overflow.
* Practicing thrift and combating waste, optimizing costs in production and business and construction investment.
* Strengthening the management of cash flow throughout the Corporation and directing the cash flow of member units to support the development of efficient power sources.
* Implementing the bar of handling unsold and poor quality materials and equipment; implement synchronous solutions to reduce inventory value in order to increase the efficiency of using capital.
* Implement labor transfer between units to take advantage of experienced human resources.
* Refining, streamlining personnel, implementing outsourced labor for simple workers.

1. **Solutions to develop service work:**

* Strengthening the training and development of high quality human resources in the field of assessment, evaluation, operation - repair, maintenance, recovery;
* Cooperation, transfer and application of science and technology: Design, manufacture, machining, dynamic balance, experiment, calibration, repair towards reliability (Reliability Centered Maintenance - RCM).
* Investing in infrastructure, advanced equipment for repair service; Establishment of specialized centers such as applied training and research; Design, manufacture, process recovery; Dynamic balance; Electrical experiment.
* Developing the market, aiming at providing repair and long-term operation services for customers who are coal-fired thermal power stations, gas-fired thermal power stations, hydropower stations in and outside EVN.

**XV. INFORMATION ABOUT COMMITMENTS BUT NOT IMPLEMENTED BY THE CORPORATION**

None.

# XVI. BUSINESS STRATEGIES, ORIENTATIONS FOR BUSINESS DEVELOPMENT

#### Regarding the production and trading of existing electricity sources

Ensure sufficient generation of planned electricity output and certain reserves.

Optimize the cost of electricity production. Improve production and business efficiency and labor productivity.

Participating in the electricity market is effectively competitive under the Government's schedule.

Implement the centralized repair model.

#### About investment in new electricity

Continue to implement power investment projects to ensure the quality and construction schedule according to the electricity planning and the Government.

Investing in developing new source projects using clean technology, ensuring the environment associated with sustainable development.

#### Regarding financial work

Produce profitable business, ensure an average dividend of 10 years for shareholders.

Financial indicators are guaranteed to mobilize capital.

#### On improving human resource development

Employees continue to develop their capabilities and strengths; regularly trained; cultivate and practice in the direction of specialization. Building a collective of workers with industrial style, discipline and discipline.

Improving labor productivity and quality of human resources, especially technical resources with high expertise / experts in the field of operation and repair, catching up with the development trend of modern industry, the industrial revolution 4.0.

Effectively deploying the Arrangement and Arrangement scheme of labor in EVNGENCO 3 in the period of 2016-2020.

#### About the electricity market

Implementation of the centralized bid.

Participate in competitive electricity wholesale market according to the roadmap.

Contributing positively to the successful construction of the electricity market at the levels approved by the Prime Minister.

#### Regarding repair and operation of factories

Promote and develop the model of repair and leasing operation with the development orientation as follows:

Meeting the professional repair needs for power stations in EVNGENCO 3 and for EVN when assigned tasks; Providing high quality repair services and operating leasing power stations.

A training center, attracting experts and high quality repair human resources; center for research, development and international cooperation on technology for repairing electric equipment.

Development of consultancy, design and installation of equipment for power stations.

Building brand, developing repair, thermoelectric and hydropower market outside Vietnam.

#### Projects are implementing project management consultancy tasks

* **Vinh Tan 4 Thermal Power Station Project:**
* Total investment: 40,598 billion VND.
* Unit 2: generating electricity in 12/2017.
* Unit 1: expected generation of electricity in 6/2018.
* **Vinh Tan 4 MR Thermal Power Station Project:**
* Total investment: 23.927 Billion VND.
* Unit 1: expected to generate elecitrcity in 12/2019.
* **Thai binh Thermal Power Station Project:**
* Total investment: 26.595 billion VND.
* Unit 1: expected generation of electricity in 01/2018.
* Unit 2: expected generation of electricity in 4/2018.
* ***The project is implementing investment procedures:***
* Implement procedures for investment in the construction of solar power station project in Binh Thuan, Ninh Thuan, and Dak Lak provinces.
* Implementing the construction investment of Long Son Gas Power Center.
* Implementing construction investment of Ba Ria II power station.

In addition, the Corporation considers to invest in some new projects in the period of 2018-2027 as follows:

Table 24: Investment plans for electricity projects

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Project** | **Capital  (MW)** | **Ecom  (Billion VND)** | **Perform** |
| 1 | Solar power Vinh Tan 2 - Binh Thuan | 42,65 | 986 | 2018÷2020 |
| 2 | Solar power on Srepok 3 hydropower plant | 50 | 1.840 | 2018÷2020 |
| 3 | Solar Power Ninh Phuoc 7 - Ninh Thuan | 50 | 1.397 | 2019÷2021 |
| 4 | (Period 1 investment before 50MW in the total capacity of the plant is 200MW) | 1.200 | 24.293 | 2020÷2025 |
| **Sum** | | **1.343** | **28.516** |  |

*Source: EVNGENCO 3*

# XVII. INFORMATION, DISPUTES AND DISPUTES RELATED TO THE COMPANY

#### Lawsuit on Decision on the settlement of land use compensation for construction of works: Management and operation of hydropower station on Serepok river, Mai Xuan Thuong road, Thanh Nhat Ward, Buon Ma Thuot city, Dak Lak province

- The petitioner: Ms. Vuong Thi Nhu Hoa

- People sued: City People's Committee Chairman. Buon Ma Thuot, Dak Lak province.

- Persons with related obligations: General Corporation 3.

- Content of the lawsuit: Request to cancel the Decision No. 2346 / QD-UBND dated November 17, 2006, of BMT City People's Committee approving the land acquisition plan for construction of the management area of ​​operation of the hydropower stationts. electricity on Serepok river; Recalculate compensation prices or exchange land when the state recovers land.

- Current status of settlement: The case has been resolved by the Appeal Judgment No. 02/2011 / HCPT dated March 22, 2011, of Dak Lak Provincial People's Court.

Accordingly, the Corporation agrees with the policy of the competent state authority on compensation by assigning new land, equivalent area and the same purpose for Mrs. Hoa; Generating Corporation 3 will pay expenses incurred to collect compensation land for Ms. Hoa according to the Decision on approval of compensation plan of competent state agencies (currently there is no compensation plan).

#### Lawsuit on Decision on settlement of land acquisition for construction of works: Management and operation area of ​​hydropower stationts on Serepok river, Mai Xuan Thuong road, Thanh Nhat ward, Buon Ma Thuot City.

- The petitioner: Ms. Ngo Tu Tran and Mr. Nguyen Ba Trieu

- People sued: City People's Committee Chairman. Buon Ma Thuot, Dak Lak province.

- Persons with related obligations: General Corporation 3

- Content of the lawsuit: Request to cancel the Decision No. 2346 / QD-UBND dated November 17, 2006, of BMT City People's Committee approving the land acquisition plan for construction of the management area of ​​operation of the hydropower stationts. electricity on Serepok river; Recalculate compensation prices or exchange land when the state recovers land.

- Current status of settlement: The case has been resolved by the Appeal Judgment No. 02/2012 / HCPT dated August 20, 2012, of Dak Lak Provincial People's Court.

Accordingly, the Corporation agrees with the guidelines of competent state agencies on compensation by assigning new land, equivalent area and the same use purpose to Ms. Tran; Power Generation Corporation 3 will pay for the costs incurred to collect compensation land for Ms. Tran according to the decision on approval of compensation plan of competent state agencies (currently there is no compensation plan).

#### Lawsuit on land acquisition for construction of hydropower project Srepok 3

- The petitioner: Ms. Thai Thi Xuan Lan

- Respondent: Chairman of People's Committee of Buon Don district, Dak Lak province.

- Persons with related obligations: General Corporation 3

- Content of the lawsuit: Abolish all contents of Decision No. 1229 / QD-UBND dated August 3, 2009 and No. 1609 / QD-UBND dated September 24, 2009 on approving the plan of the cooperative and the decisions on resolve complaints; Claiming compensation for the acquired area of ​​the resettlement area; Compensation for crops, crops and damages caused by acts contrary to law provisions.

- Settlement status: The case has been resolved by the judgment No. 16/2015 / HC-PT dated September 22, 2015, of Dak Lak provincial People's Court.

+ Implementing the judgment No. 16/2015 / HC-PT, the People's Committee of Buon Don issued Decision No. 4047 / QD-UBND dated November 15, 2016, on approving the BTHT plan when the State acquires land in the area. re-cultivation of Thai Thi Xuan Lan. Generating Corporation 3 has paid the entire amount of the compensation amount according to Decision No. 4047 / QD-UBND and Ms. Lan has received enough compensation.

+ On October 23, 2018, the high-level People's Court in Da Nang Decision No. 05/2018 / KN-HC decided to protest the cassation judge. The judgment No. 16/2015 / HC-PT dated September 22, 2015, of the provincial People's Court Dak Lak.

#### Lawsuit on "Suiting the Decision on Approval of Compensation Plan when the State Collects Reserves" - Hydropower Project of Buon Tua Srah

- The petitioner: Mr. Pham Ngoc Can

- Respondent: Lak district People's Committee of Dak Lak province.

- Persons with related obligations: General Corporation 3

- Content of lawsuit: Cancellation of the Decision No. 2285 / QD-UBND dated September 22, 2016 of the People's Committee of Lak district on approving BTHT plan when the State recovers land for construction of the project: Hydroelectricity reservoir Buon Tua Srah; request the People's Committee of Lak district to repeat the plan of payment of compensation and interest rates according to regulations.

- Settlement status: The case has been resolved by Judgment No. 01/2018 / HC-ST dated January 3, 2018, of Dak Lak Provincial People's Court and Judgment No. 102/2018 / HC-PT dated June 29 / 2018 of TACC in Da Nang.

Accordingly, Power Generation Corporation 3 will pay for the support of aquaculture land on an area of ​​69,299 m2 of the recovered water surface of Mr. Pham Ngoc according to the decision to approve the support plan of the company. Government authorities (currently there is no decision to approve support plans).

***5. Lawsuit on EC Contract for Thuong Kon Tum Hydropower Project (Case No. 24/14)***

- The petitioner: Chinese Contractor Complex (China East Institute of China Group and Chinese Central Electric Company, China Railway Bureau No. 18)

- Respondent: Vinh Son-Song Hinh Hydropower Joint Stock Company (VSH), is an associate of Power Generation Corporation 3 (General Power Corporation 3 holds 30.55% of charter capital).

- Content of lawsuit: Declaring that the termination of the Contractor is valid and requires the investor to compensate.

- Resolution situation:

+ The 1st dispute resolution session of case No. 24/14 takes place in Singapore from May 15-19, 2017. VSH did not participate in the meeting due to opposition to the Council's jurisdiction.

+ The HDV expects the next dispute resolution session to take place from 17-18 / 7/2018, then moves to 9-10 / 10/2018 (relocated for the first time) and is now moved to November 11th. 12/3/2019 (relocated for the second time) in Osaka, Japan.

+ VSH signed a legal consultancy service contract with Nam Hung Law and Investment Consultant Company Limited to protect VSH's interests in lawsuit No. 24/14.

# PART II. COMPANY MANAGER

I. **Board of management**

List of Board of management:

Table 25: List of Board of Management

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Full Name** | **Position** | **Note** |
| 1 | Nguyen Van Le | Chairman of the board |  |
| 2 | Dinh Quoc Lam | Member of the Board of Management and General Director |  |
| 3 | Truong Quoc Phuc | Member of the Board of Management in charge |  |
| 4 | Do Mong Hung | Independent member of the Board of Management |  |

*Scoure: EVNGENCO 3*

**Curriculum vitae of members of the Board of Management:**

#### Mr. Nguyen Van Le - Chairman of the Board

|  |  |  |
| --- | --- | --- |
| Mr | **:** | Nguyen Van Le |
| Sex | : | Male |
| Date of birth | : | October 2, 1959 |
| Place of birth | : | Dien Tien Commune, Dien Ban District, Quang Nam Province |
| ID No. | : | 201484448 |
| Nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | Dien Tien Commune, Dien Ban District, Quang Nam Province |
| Permanent address | : | 18 Le Duan, Hai Chau District, Tp. Danang |
| Educational level | : | 12/12 |
| Qualification | : | Doctor of Electrical Engineering, Master of Electrical Systems, Bachelor of Physics in Nuclear Electronics, Bachelor of Business Administration |
| Working process | : |  |
| - From 1972 to 1973 | : | Acting as a legal secret interchange of the Military Department of Quang Da province |
| - From January 1974 to September 1978 | : | Working at Front 4 of Quang Da Province (Now the Da Nang Military Command) |
| - From October 1978 to November 1983 | : | Study at Dalat University |
| - From December 1983 to January 1993 | : | Captain of the Electrical Experiment team of Department of Electricity in Quang Nam - Da Nang |
| - From February 1993 to August 2004 | : | Deputy Director of Engineering - Production of Electrical Testing Center 3 |
| - From September 2004 to December 2007 | : | Deputy Head of Hydropower Project Management Unit 3 and Head of the Board prepares to produce hydropower stationts on Vu Gia - Thu Bon river |
| - From January 2008 to August 2012 | : | Chairman of the Board of A Vuong Hydropower Joint Stock Company, Head of the Executive Board of A Vuong Hydropower Project |
| - From September 5, 2012 to September 4, 2017 | : | Chairman of Power Generation Corporation 3 |
| - From September 5, 2017 to September 30, 2018 | : | Reappointed as the President of Power Generation Corporation 3 |
| - From October 1, 2018 until now | : | Electing the Chairman of the Board of Directors of Power Generation Corporation 3 - CTCP |
| Current position at the Company | : | Chairman of Board of Directors of Power Generation Corporation 3 - CTCP |
| Position held in other organizations | : | None |
| Number of shares held by the Company (at 30/09/2018) | : | 424,546,493 |
| Inside: |  |  |
| Owned shares for EVN | : | 424,542,093 |
| Individual shares owned | : | 4,400 |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

#### Mr. Dinh Quoc Lam - Member of the Board of Management and General Director

|  |  |  |
| --- | --- | --- |
| Mr | **:** | Dinh Quoc Lam |
| Sex | : | Male |
| Date of birth | : | July 19, 1973 |
| Place of birth | : | Dong Hai Commune, Dong Hoi District, Quang Binh Province |
| ID No. | : | 025265528 |
| Nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | Dong Hai Commune, Dong Hoi District, Quang Binh Province |
| Permanent address | : | T4-906, Vista Building, 628C Xa Lo Ha Noi, p. An Phu, Dist. 2, Tp. Ho Chi Minh |
| Educational level | : | 12/12 |
| Qualification | : | Master of Business Administration; Electrical System Engineer |
| Working process | : |  |
| - From January 1996 to June 1997 | : | Phu My - Ba Ria Power Stationt Project Management Engineer |
| - From June 1997 to August 1998 | : | Head of the Ca Operate Phu My Power Stationt |
| - From September 1998 to January 2002 | : | Deputy Manager of Phu My Power Stationt Operation Workshop |
| - From February 2002 to July 2005 | : | Manager of Phu My Power Stationt 1 |
| - From 7/2005 to 4/2006 | : | Assistant Director of Phu My Power Stationt |
| - From April 2006 to December 2011 | : | Deputy Director of Phu My Thermal Power Company Limited |
| - From January 2012 to August 2012 | : | Director of Phu My Thermal Power Company Limited |
| - From September 2012 to September 30, 2018 | : | General Director of Power Generation Corporation 3 |
| - From October 1, 2018 until now | : | General Director of Power Generation Corporation 3 - CTCP |
| Current position at the Company | : | Member of the Board of Directors and General Director of Power Generation Corporation 3 - CTCP |
| Position held in other organizations | : | None |
| Number of shares held by the Company (at 30/09/2018) | : | 318,433,670 |
| Inside: |  |  |
| Owned shares for EVN | : | 318.406.570 |
| Individual shares owned | : | 27,100 |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

#### Mr. Truong Quoc Phuc - Full-time member of the Board of Management

|  |  |  |
| --- | --- | --- |
| Mr | **:** | Truong Quoc Phuc |
| Sex | : | Male |
| Date of birth | : | October 1, 1961 |
| Place of birth | : | Tan Hiep Commune, Hoc Mon District, Tp. HCM |
| ID No. | : | 021470098 |
| nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | Tan Hiep Commune, Hoc Mon District, Tp. HCM |
| Permanent address | : | 183/1 Tan Thoi 3 Hamlet, Tan Hiep Commune, Hoc Mon District, Tp. Ho Chi Minh |
| Educational level | : | 12/12 |
| Qualification | : | Financial - accounting bachelor; Completed the Master of Business Administration training program |
| Working process | : |  |
| - From March 1982 to March 1991 | : | Accountant of Ba Ria-Vung Tau Electricity Department |
| - From April 1991 to March 1993 | : | Deputy Manager of Accounting Department of Ba Ria-Vung Tau Power Department |
| - From April 1993 to June 2003 | : | Head of Accounting Department of Ba Ria Power Stationt |
| - From June 2003 to June 2009 | : | Chief Accountant of Phu My Thermal Power Company Limited |
| - From June 2009 to December 2011 | : | Deputy Director of Phu My Thermal Power Company Limited |
| - From January 2012 to December 2012 | : | Chairman of the Company, Phu My Thermal Power One Member Company Limited |
| - From January 2013 to September 2018 | : | Deputy General Director of Power Generation Corporation 3 |
| - From October 1, 2018 until now | : | Member of Board of Directors of Power Generation Corporation 3 - CTCP |
| Current position at the Company | : | Member of the BOD is responsible |
| Position held in other organizations | : | None |
| Number of shares held by the Company (at 30/09/2018) | : | 318,412,970 |
| Inside: |  |  |
| Owned shares for EVN | : | 318.406.570 |
| Individual shares owned | : | 6,400 |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

#### Mr. Do Mong Hung - Independent member of the Board

|  |  |  |
| --- | --- | --- |
| Mr | **:** | Do Mong Hung |
| Sex | : | male |
| Date of birth | : | January 30, 1958 |
| Place of birth | : | Phuong Cau Ward, TP. Bac Ninh, Bac Ninh province |
| ID No.. | : | 011735831 |
| Nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | Phuong Cau Ward, TP. Bac Ninh, Bac Ninh province |
| Permanent address | : | Room 1 house Z9 Bach Khoa, Hai Ba Trung district, TP. Hanoi |
| Educational level | : | 10/10 |
| Qualification | : | Specialist of high-temperature electricity |
| Working process | : |  |
| - From October 1, 1981 to October 15, 1988 | : | Master, Thermal Auto Measurement Division, Electrical Testing Center - Electricity Company 1 |
| - From October 16, 1988 to August 15, 1994 | : | Engineer, Deputy Head of Thermal Measurement Division, Electrical Testing Center - Electricity Company 1 |
| - From August 16, 1994 to January 31, 1996 | : | Head of Planning Department, Electrical Testing Center - Electricity Company 1 |
| - From April 16, 1996 to July 15, 2001 | : | Specialist, Power Engineering Department, Vietnam Electricity Corporation |
| - From July 16, 2001 to April 15, 2004 | : | Deputy Head of Power Engineering Department, Vietnam Electricity Corporation |
| - From April 16, 2004 to June 21, 2006 | : | Head of Power Technical Department, Vietnam Electricity Corporation |
| - From June 22, 2006 to September 30, 2008 | : | Head of Power Engineering Department, Electricity of Vietnam |
| - From September 2003 to June 2013 | : | Member of the Board of Directors of Quang Ninh Thermal Power Joint Stock Company and Hai Phong Thermal Power Joint Stock Company |
| - From July 12, 2012 to June 11, 2013 | : | Chairman of the Board of Directors of Hai Phong Thermal Power Joint Stock Company |
| - From October 1, 2008 to April 30, 2016 | : | Head of Technical - Production Department, Vietnam Electricity Group |
| - From May 1, 2016 to January 31, 2018 | : | Assistant to the General Director and Head of Safety Department of Vietnam Electricity Group |
| - From February 1, 2018 to September 30, 2018 | : | Retirement |
| - From October 1, 2018 until now | : | Independent member of the Board of Directors of Power Generation Corporation 3 - CTCP |
| Current position at the Company | : | Independent member of the Board |
| Position held in other organizations | : | None |
| Number of shares held by the Company (at 30/09/2018) | : | None |
| Inside: |  | None |
| Owned shares for EVN | : | None |
| Individual shares owned | : | None |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

## II. SUPERVISORY BOARD

List of Supervisory Board:

Table 26: List of Supervisory Board

|  |  |  |
| --- | --- | --- |
| **No.** | **Full Name** | **Position** |
| 1 | Pham Hung Minh | Head of Supervisory Board |
| 2 | Dau Duc Chien | Member of Supervisory Board |
| 3 | Vu Hai Ngoc | Member of Supervisory Board |

**Curriculum vitae of members of the Supervisory Board:**

1. Mr. Pham Hung Minh - Head of Supervisory Board

|  |  |  |
| --- | --- | --- |
| Mr | **:** | Pham Hung Minh |
| Sex | : | Male |
| Date of birth | : | July 6, 1970 |
| Place of birth | : | Ba Ria Vung Tau |
| ID No. | : | 270912865 (077070000951) |
| Nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | Long Dien District, Ba Ria Vung Tau Province |
| Permanent address | : | No. 626, Cach Mang Thang Tam Street, Quarter 4, Phuoc Trung Ward, Ba Ria City, Ba Ria Vung Tau Province |
| Educational level | : | 12/12 |
| Qualification | : | Bachelor of Economics |
| Working process | : |  |
| - From February 1992 to September 1995 | : | Financial Management Staff at Technical Logistics Department, Border Guard of Ba Ria - Vung Tau Province, rank: Sergeant |
| - From October 1995 to October 1996 | : | Students at Border Secondary School II |
| - From June 1996 to May 2000 | : | Financial Management Staff at Technical Logistics Department, Border Guard Department of Ba Ria - Vung Tau Province, rank: Lieutenant |
| - From October 2000 to December 2007 | : | Staff, Material Department, Ba Ria Thermal Power Joint Stock Company |
| - From January 2008 to March 2011 | : | Specialist, Department of Materials, Ba Ria Thermal Power Joint Stock Company |
| - From April 2011 to December 2012 | : | Specialist, Finance and Accounting Department, Ba Ria Thermal Power Joint Stock Company |
| - From January 2013 to May 2014 | : | Deputy Manager of Finance and Accounting Department, Ba Ria Thermal Power Joint Stock Company |
| - From May 2014 to present in September 2018 | : | Specialized controllers of Vietnam Electricity Group at the Electricity Generation Corporation 3 |
| - From October 1, 2018 until now | : | Head of Supervisory Board of Power Generation Corporation 3 - CTCP |
| Current position at the Company | : | Control chief |
| Position held in other organizations | : |  |
| Number of shares held by the Company (at 30/09/2018) | : |  |
| Inside: |  | None |
| Shares owned representatives | : |  |
| Individual shares owned | : |  |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

1. Mr. Dau Duc Chien - Member of the Supervisory Board

|  |  |  |
| --- | --- | --- |
| Mr | **:** | Dau Duc Chien |
| Sex | : | Male |
| Date of birth | : | March 30, 1977 |
| Place of birth | : | Quynh Van Commune, Quynh Luu District, Nghe An Province |
| ID No. | : | 040077000115 |
| Nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | Quynh Van Commune, Quynh Luu District, Nghe An Province |
| Permanent address | : | 34 alley 158/169 Ngoc Ha street, Ngoc Ha ward, Ba Dinh district, Hanoi |
| Educational level | : | 12/12 |
| Qualification | : | Electrical System Engineer, Master of Electrical Engineering |
| Working process | : |  |
| - From May 2002 to February 2008 | : | Management and operation staff of 220kV Mai Dong Substation, belonging to Power Transmission Company 1 - EVNNPT |
| - From March 2008 until now | : | Expert - Construction Management Board, Vietnam Electricity Group |
| Current position at the Company | : | Expert - Construction Management Board |
| Position held in other organizations | : | Member of Supervisory Board at Power Generation Corporation 3 - CTCP |
| Number of shares held by the Company (at 30/09/2018) | : |  |
| Inside: |  | None |
| Shares owned representatives | : |  |
| Individual shares owned | : |  |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

1. Ms. Vu Hai Ngoc - Member of the Supervisory Board

|  |  |  |
| --- | --- | --- |
| Ms. | **:** | Vu Hai Ngoc |
| Sex | : | Female |
| Date of birth | : | July 30, 1971 |
| Place of birth | : | Thanh Tan commune, Thach Thanh district, Thanh Hoa province |
| ID number | : | 038171000046 |
| nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | Lien Loc Commune, Hau Loc District, Thanh Hoa Province |
| Permanent address | : | No. 20/686/18 Bach Dang Street, Bach Dang Ward, Hai Ba Trung District, Hanoi |
| Educational level | : | 12/12 |
| Qualification | : | Bachelor of accounting, Master of Business Administration |
| Working process | : |  |
| - From 12/1992 to 7/1997 | : | Cashier, Ba Dinh Power Company |
| - From 7/1997 to 12/2001 | : | Staff of Sales Department, Ba Dinh Electricity Company |
| - From January 1, 2002 to March 15, 2014 | : | Accountant, Ba Dinh Power Company |
| - From January 2005 to March 15, 2014 | : | Deputy Head of Finance and Accounting Department, Ba Dinh Electricity Company |
| - From March 16, 2014 to present | : | Expert of the Internal Control Board (now the Internal Auditing and Financial Supervision Board), Vietnam Electricity Group |
| Current position at the Company | : | Principal specialist Internal Audit and Financial Supervisory Board |
| Position held in other organizations | : | Member of Supervisory Board at Power Generation Corporation 3 - CTCP |
| Number of shares held by the Company (at 30/09/2018) | : | None |
| Inside: |  |  |
| Shares owned representatives | : |  |
| Individual shares owned | : |  |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

## BOARD OF DIRECTORS AND MANAGERS

List of members of the Board of General Directors and senior managers of the Corporation:

Table 27: List of members of the Board of General Directors and senior managers

|  |  |  |
| --- | --- | --- |
| **No.** | **Full Name** | **Position** |
| 1 | Mr. Dinh Quoc Lam | General manager |
| 2 | Mr. Phan Thanh Xuan | Deputy General Manager |
| 3 | Mr. Le Van Danh | Deputy General Manager |
| 4 | Mr. Cao Minh Trung | Deputy General Manager |
| 5 | Mr. Nguyen Thanh Trung Duong | Deputy General Manager |
| 6 | Ms. Nguyen Thi Thanh Huong | Deputy General Manager |

**Curriculum vitae of members of the Board of Directors:**

#### Mr. Dinh Quoc Lam - Member of the Board of Directors and General Director

#### As stated in Section I.3 Part II.

#### Mr. Phan Thanh Xuan - Deputy General Director

|  |  |  |
| --- | --- | --- |
| Mr | **:** | Phan Thanh Xuan |
| Sex | : | Male |
| Date of birth | : | June 4, 1961 |
| Place of birth | : | District 1, Tp. Ho Chi Minh |
| ID No. | : | 020311711 |
| Nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | Tan Nhuan Dong, Chau Thanh District, Dong Thap Province |
| Permanent address | : | No. 56, Road No. 1, Truong Tho Ward, Thu Duc District, Tp. Ho Chi Minh |
| Educational level | : | 12/12 |
| Qualification | : | Electrical Equipment Engineer, Master of Business Administration |
| Working process | : |  |
| - From 11/1983 to 01/1987 | : | Operator of Thu Duc Power Stationt |
| - From February 1987 to August 1996 | : | Shift Manager Operating Thu Duc Power Stationt |
| - From September 1996 to May 1997 |  | Technical staff Preparing to produce Phu My power stationt |
| - From June 1997 to January 2002 | : | Factory Manager of Phu My Power Stationt |
| - From February 2002 to February 2003 | : | Technical Manager - Safety of Phu My Power Stationt |
| - From March 2003 to February 2006 |  | Head of Planning - Materials Department of Phu My |
| - From February 2006 to June 2009 | : | Head of Organization - Labor Department of Phu My Thermal Power Company |
| - From June 2009 to December 27, 2012 | : | Deputy Director of Phu My Thermal Power Company |
| - From December 28, 2012 to September 2018 | : | Deputy General Director of Power Generation Corporation 3 |
| - From October 1, 2018 until now | : | Deputy General Director of Power Generation Corporation 3 - CTCP |
| Current position at the transaction registration organization | : | Deputy General Manager |
| Position held in other organizations | : | None |
| Number of shares held by the Company (on September 30, 2018) | : | 13,500 shares |
| Inside: |  |  |
| Shares owned representatives | : | 0 |
| Individual shares owned | : | 13,500 shares |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

#### Mr. Le Van Danh - Deputy General Director

|  |  |  |
| --- | --- | --- |
| Mr | **:** | Le Van Danh |
| Sex | : | Male |
| Date of birth | : | March 3, 1974 |
| Place of birth | : | General Hospital, Tp. Quy Nhon, Binh Dinh province |
| ID No. | : | 052074000141 |
| Nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | Gia An Village, Hoai Chau Commune, Hoai Nhon District, Binh Dinh Province |
| Permanent address | : | Residence of Phu My Thermal Power Company, Phu My Ward, Phu My Town, Ba Ria - Vung Tau Province |
| Educational level | : | 12/12 |
| Qualification | : | Electrical - Electronics Engineer, Master of Business Administration |
| Working process | : |  |
| - From 11/1996 | : | Working at Phu My and Ba Ria Power Stationt Project Management Units (later known as Thermal Power Project Management Unit 3), working at the Phu My Power Stationt Production Preparation Department. |
| - From December 1996 to February 2000 | : | Operator of Phu My Power Stationt |
| - From March 2000 to February 2001 |  | Head of operating crew in Phu My Power Stationt |
| - From March 2001 to January 2005 | : | Chief operating officer and C&I (Control & Instrument) specialist of Phu My Power Stationt |
| - From February 2005 to February 2006 | : | Deputy Director in charge of Operation 1 Workshop of Phu My Thermal Power Company |
| - From March 2006 to December 2011 | : | Head of Planning - Supplies Department of Phu My Thermal Power Company |
| - From January 2012 to December 27, 2012 | : | Deputy Director of Phu My Thermal Power Company |
| - From December 28, 2012 to September 2018 | : | Deputy General Director of Power Generation Corporation 3 |
| - From October 1, 2018 until now | : | Deputy General Director of Power Generation Corporation 3 - CTCP |
| Current position at the transaction registration organization | : | Deputy General Manager |
| Position held in other organizations | : | None |
| Number of shares held by the Company (on September 30, 2018) | : | 12,000 shares |
| Inside: |  |  |
| Shares owned representatives | : | 0 |
| Individual shares owned | : | 12,000 shares |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

#### Mr. Cao Minh Trung - Deputy General Director

|  |  |  |
| --- | --- | --- |
| Mr | **:** | Cao Minh Trung |
| Sex | : | Male |
| Date of birth | : | September 18, 1963 |
| Place of birth | : | My An Commune, Cai Nhum District, Vinh Long Province |
| ID No. | : | 020302548 |
| Nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | My An Commune, Cai Nhum District, Vinh Long Province |
| Permanent address | : | 322 Duong Ba Trac, Ward 1, District 8, Tp. Ho Chi Minh |
| Educational level | : | 12/12 |
| Qualification | : | Engineers of Machine Engineering; Master of Business Administration |
| Working process | : |  |
| - From January 1981 to February 1996 | : | Engineer to repair Cho Quan Power Plant |
| - From March 1996 to March 1997 | : | Engineer - Project Management Unit of Phu My - Ba Ria Power Stationt |
| - From April 1997 to February 2005 | : | Deputy Director of Phu My Stationt Repair Workshop |
| - From February 2005 to December 2011 | : | Manager of Mechanical - Thermal Repair Workshop of Phu My Thermal Power Company |
| - From January 2012 to December 27, 2012 | : | Deputy Director of Phu My Thermal Power Company |
| - From December 28, 2012 to September 2018 | : | Deputy General Director of Power Generation Corporation 3 |
| - From November 18, 2015 to the present | : | Assigned to concurrently hold the position of EPS Director |
| - From 10/2018 to now | : | Deputy General Director of Power Generation Corporation 3 - CTCP |
| Current position at the transaction registration organization | : | Deputy General Manager |
| Position held in other organizations | : | None |
| Number of shares held by the Company (on September 30, 2018) | : | 22,300 shares |
| Inside: |  |  |
| Shares owned representatives | : | 0 |
| Individual shares owned | : | 22,300 shares |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

#### Mr. Nguyen Thanh Trung Duong - Deputy General Director

|  |  |  |
| --- | --- | --- |
| Mr | **:** | Nguyen Thanh Trung Duong |
| Sex | : | male |
| Date of birth | : | April 13, 1970 |
| Place of birth | : | Nai Hien Tay, Ward Binh Hien, Hai Chau District, Tp. Danang |
| ID No. | : | 200996021 |
| Nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | Nai Hien Tay, Ward Binh Hien, Hai Chau District, Tp. Danang |
| Permanent address | : | Group 77 (Old Group 35), Binh Hien Ward, Hai Chau, Tp. Danang |
| Educational level | : | 12/12 |
| Qualification | : | Electrical Engineer, Master of Network and Electrical System |
| Working process | : |  |
| - From July 1993 to November 2004 |  | Working at the Center for Electrical Testing - Electricity Company 3 |
| - From May 2005 to August 2007 | : | In charge of Technical Department, Project Management Unit, Hydro Power Project Management Unit 3 |
| - From August 2007 to December 2007 | : | Manager of Electrical-Automatic Workshop, CBSX, Hydropower Project Management Unit 3 |
| - From January 2008 to January 2010 | : | Manager of Electrical-Automatic Workshop, A Vuong Project Management Unit, A Vuong Hydroelectric Joint Stock Company |
| - From January 2010 to August 2012 | : | Director of Hydropower Maintenance Center and DVKT - A Vuong Hydropower Joint Stock Company |
| - From August 2012 to December 27, 2012 | : | Deputy General Director of A Vuong Hydropower Joint Stock Company |
| - From December 28, 2012 to September 2018 | : | Deputy General Director of Power Generation Corporation 3 |
| - From October 1, 2018 until now | : | Deputy General Director of Power Generation Corporation 3 - CTCP |
| Current position at the transaction registration organization | : | Deputy General Manager |
| Position held in other organizations | : | None |
| Number of shares held by the Company (on September 30, 2018) | : | 15,400 shares |
| Inside: |  |  |
| Shares owned representatives | : | 0 |
| Individual shares owned | : | 15,400 shares |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

#### Ms. Nguyen Thi Thanh Huong - Deputy General Director

|  |  |  |
| --- | --- | --- |
| Ms. | **:** | Nguyen Thi Thanh Huong |
| Sex | : | Female |
| Date of birth | : | August 25, 1977 |
| Place of birth | : | Trung Vuong Ward, Uong Bi Town, Quang Ninh Province |
| ID No. | : | 273264874 |
| Nationality | : | Vietnam |
| Nation | : | Kinh |
| Home town | : | An Tho Commune, An Lao District, Tp. Hai Phong |
| Permanent address | : | No. 41, Pham The Hien Street, Ward 7, District 8, Tp. Ho Chi Minh |
| Educational level | : | 12/12 |
| Qualification | : | Bachelor of Business Administration and basic construction, Master of Business Administration |
| Working process | : |  |
| - From June 2001 to April 2007 | : | Accountant of Phu My Power Stationt |
| - From 5/2007 to 5/2010 | : | Deputy Head of Finance - Accounting of Phu My Thermal Power Company |
| - From June 2010 to November 2012 | : | Chief Accountant of Phu My Thermal Power Company |
| - From December 28, 2012 to September 2018 | : | Chief Accountant of Power Generation Corporation 3 |
| - From October 1, 2018 until now | : | Deputy General Director of Power Generation Corporation 3 - CTCP |
| Current position at the transaction registration organization | : | Deputy General Manager |
| Position held in other organizations | : | None |
| Number of shares held by the Company (on September 30, 2018) | : | 9,600 shares |
| Inside: |  |  |
| Shares owned representatives | : | 0 |
| Individual shares owned | : | 9,600 shares |
| Law violations | : | None |
| Debts for the Company | : | None |
| Relevant benefits for the Company | : | None |
| Number of shares held by the person involved (at September 30, 2018) | : | None |

## IV. PLAN FOR STRENGTHENING CORPORATE GOVERNANCE

After becoming a public company, power generation joint stock corporation 3 will gradually improve the regulations and internal regulations of the Corporation in compliance with the provisions of the Enterprise Law No. 68 / 2014QH / 13, Decree No. 71/2017 / ND-CP dated 06/06/2017 of the Government guiding corporate governance applicable to public companies, Circular No. 95/2017 / TT-BTC dated 22 September 2017 of the Ministry of Finance guides some articles of Decree No. 71/2017 / ND-CP dated 06/06/2017 of the Government guiding corporate governance applicable to public companies and other companies. Other relevant legal provisions. Specifically, the Corporation will draft and issue the Regulation on information disclosure and information disclosure in accordance with the provisions of Circular No. 155/2015 / TT-BTC dated October 6, 2015 of the Ministry of Finance and information disclosure guidelines on the stock market. Regarding the Charter and internal regulations on corporate governance of the Corporation, it was approved at the General Meeting of Shareholders at the date of 17/9/2018.

In addition, the Company will also build a number of processes such as information disclosure process, convening the General Meeting of Shareholders, and building a mechanism to monitor the business and financial situation of the Corporation and supervision. Board of Directors, Executive Board of the Corporation in accordance with the actual operation situation.

# PART III. APPENDIX

## I. Appendix 01: Charter of organization and operation of the Corporation

## II. Appendix 02: Valid copy of the Corporation's business registration certificate

## III. Appendix 03: Audited financial statements for 2016, 2017 and financial statements for the first 6 months of 2018 of the Corporation

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| *Ba Ria – Vung Tau, day month year 2018*  **POWER GENERATION JOINT STOCK CORPORATION 3**   |  |  |  | | --- | --- | --- | |  | General Director |  | | |
|  |  |